

# **PLANETARIUM FUND**

**Investment Company with Variable Capital,  
(SICAV) with multiple sub-funds under  
Luxembourg law**

R.C.S. Luxembourg: B - 59775 -  
Unaudited Semi-Annual Report as at 30 June 2021

# PLANETARIUM FUND

Eurocurrencies Bonds

Dollar Bonds

Fundamental European Selection

Flex 100

Flex 90

Alpha Flex

Flex Target Wealth

American Selection

Flexible FoF

Short Term Bond Fund

Dynamic Allocation Fund

Anthilia Blue

Anthilia Red

Anthilia White

Anthilia Yellow

Anthilia Silver

Italian Equity

Liquid Alternative Strategies FoF

Enhanced Euro Credit

Subscriptions cannot be accepted on the basis of annual reports, including audited financial statements. Subscriptions shall only be valid if they are made on the basis of a current prospectus accompanied by the Key Investor Information Document (KIID), and the most recent annual report including audited financial statements or unaudited semi-annual report, if published thereafter.

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## Organisation

### Chairman of the Board of Directors

Giovanni CASTELLINO  
Senior Vice President  
PKB Privatbank S.A., Lugano, Switzerland

### Vice-Chairman of the Board of Directors

Mr. Umberto TRABALDO TOGNA  
Chairman  
PKB Privatbank S.A., Lugano, Switzerland  
Director  
Cassa Lombarda S.p.A., Milan, Italy

### Board of Directors

Patrizia RIVERA MARIOTTI  
In-House legal  
PKB Privatbank S.A., Lugano, Switzerland

Filippo CASOLARI  
Deputy General Manager  
Cassa Lombarda S.p.A., Milan, Italy

Katia BOLZONI  
Corporate Governance and Legal Officer  
Anthilia Capital Partners SGR S.p.A., Milan, Italy

Antonio VEGEZZI  
Independent Director  
Mies, Switzerland

Jean-Philippe CLAESSENS  
Managing Director  
Lemanik Asset Management S.A.  
Mamer, Grand Duchy of Luxembourg

### Registered office

106, Route d'Arlon  
L-8210 Mamer,  
Grand Duchy of Luxembourg

**Organisation (continued)****Management Company, Domiciliary Agent and Principal Distributor**

Lemanik Asset Management S.A.  
106, Route d'Arlon  
L-8210 Mamer,  
Grand Duchy of Luxembourg

**Chairman of the Board of Directors of the Management Company:**

Mr. Gianluigi SAGRAMOSO

**Directors of the Management Company:**

Mr. Carlo SAGRAMOSO  
Mr. Philippe MELONI

**Conducting officers of the Management Company:**

Mr. Philippe MELONI  
Mr. Jean Philippe CLAESSENS  
Mr. Alexandre DUMONT  
Mr. Gilles ROLAND

**Depository and Central Administrative Agent**

BNP Paribas Securities Services, Luxembourg Branch  
60, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

**Independent Auditor**

Deloitte Audit, *Société à Responsabilité Limitée*  
20, Boulevard Kockelscheuer  
L-1821 Luxembourg,  
Grand Duchy of Luxembourg

**Investment Managers**

The investment management activity has been delegated by Lemanik Asset Management S.A.

for the sub-funds Eurocurrencies Bonds, Dollar Bonds, Fundamental European Selection, Flex 100, Flex 90, Alpha Flex, Flex Target Wealth, American Selection, Flexible FoF, Short Term Bond Fund and Dynamic Allocation Fund.

PKB Privatbank S.A.  
1, Via S. Balestra  
CH-6901 Lugano,  
Switzerland

for the sub-funds Anthilia Blue, Anthilia Red, Anthilia White, Anthilia Yellow and Anthilia Silver:

Anthilia Capital Partners SGR S.p.A.  
68, Corso di Porta Romana  
I-20122 Milan,  
Italy

for the sub-fund Enhanced Euro Credit, Italian Equity and Liquid Alternative Strategies FoF.

Cassa Lombarda  
14, Via Alessandro Manzoni  
I-20121 Milan,  
Italy

## Organisation (continued)

### Investment Advisors

for the sub-fund Enhanced Euro Credit:  
PKB Privatbank S.A.  
1, Via S. Balestra  
CH-6901 Lugano,  
Switzerland

### Paying Agent for Switzerland

PKB Privatbank S.A.  
1, Via S. Balestra  
CH-6901 Lugano,  
Switzerland

### Representative for Switzerland

ACOLIN Fund Services AG  
50, Leutschenbachstrasse  
CH-8050 Zurich,  
Switzerland

### Paying Agents for Italy

Société Générale Securities Services S.p.A.  
19A, Via Benigno Crespi  
I-20159 Milan,  
Italy

Allfunds Bank S.A.U.  
6, Via Bocchetto  
I-20123 Milan,  
Italy

Banca Sella  
1, Piazza Gaudenzio Sella  
I-13900 Biella,  
Italy

## General Information for Shareholders

The Annual General Meeting of shareholders is held in the Grand Duchy of Luxembourg at the SICAV's registered office, or at any other location in Luxembourg, and as such date and time specified in the convening notice of the meeting, within four months of the end of each financial year of the SICAV.

Convening notices for every General Meetings will be mailed to all registered shareholders and published, if necessary, in accordance with the 1915 Act.

Where all the shares are in registered form only, convening notices will be sent by mail to all registered shareholders at their registered address at least 8 calendar days prior to the meeting. These notices will include details of the time and place of the meeting, the agenda, conditions for admission and requirements concerning quorum and majority required by Luxembourg law.

To the extent permitted by law, the convening notice to a General Meeting may provide that the quorum and majority requirements will be assessed against the number of shares issued and outstanding at midnight (Luxembourg time) on the fifth day prior to the relevant meeting (the "Record Date") in which case, the right of any shareholder to participate in the meeting will be determined by reference to his/her/its holding as at the Record Date. In case of dematerialised shares (if issued) the right of a holder of such shares to attend a General Meeting and to exercise the voting rights attached to such shares will be determined by reference to the shares held by this holder as at the time and date provided for by Luxembourg laws and regulations.

In addition, and to the extent that Luxembourg law does require, Planetarium Fund (hereafter the "SICAV") convening notices will be published in the Luxembourg Official Gazette, in a national newspaper in Luxembourg and in newspapers in the countries where the SICAV is distributed. In Switzerland, these notices will be published on [www.fundinfo.com](http://www.fundinfo.com), an electronic platform recognised by FINMA, the Swiss Financial Market Supervisory Authority. They will be published in "Il Sole 24 Ore" in Italy. The requirements concerning participation, quorum and majority for all General Meetings are those stipulated in Articles 450-1 and 450-3 of the 1915 Act, as amended and in the Articles.

Financial notices and other information intended for shareholders will be published in national newspapers in the countries where the SICAV is distributed: in "Luxemburger Wort" in the Grand Duchy of Luxembourg, on [www.fundinfo.com](http://www.fundinfo.com) in Switzerland, in accordance with the Prospectus, and in "Il Sole 24 Ore" in Italy.

The Prospectus, KIIDs, Articles of Incorporation and annual and semi-annual reports are available on the Internet at [www.planetariumfund.com](http://www.planetariumfund.com).

The financial year begins on 1 January of each year and ends on 31 December of the same year.

At the end of the respective initial subscription periods, the shares of each sub-fund are issued at a price corresponding to the net asset value per share, plus any subscription fee.

The Management Company of the SICAV will implement and maintain efficient and transparent procedures for the reasonable and prompt processing of investor complaints.

These procedures are made freely available to investors at the registered office of the Management Company.

Copies of the current Prospectus, the key investor information document ("KIID") and the latest financial reports of the SICAV may be obtained, free of charge, upon request at the registered office of the SICAV.

As regards the SICAV's offering in Switzerland, the Articles of Incorporation, Prospectus, key investor information, annual and semi-annual reports and the list of purchases and sales may be obtained free of charge from the representative in Switzerland, ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, Switzerland and from the Paying Agent, PKB Privatbank S.A., S. Balestra 1, CH-6900 Lugano, Switzerland.

As regards the SICAV's distribution in Italy, the Articles of Incorporation, Prospectus, key investor information document, annual and semi-annual reports may be obtained free of charge from the Paying Agents in Italy.

The changes in the composition of the Statements of Investments are available upon request and free of charge at the registered office of the Management Company.



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# PLANETARIUM FUND

## Statement of Net Assets as at 30 June 2021

		Combined Statement	Eurocurrencies Bonds	Dollar Bonds
	Notes	EUR	EUR	USD
<b>Assets</b>				
Investment in securities at cost		856,308,683.83	100,005,608.76	105,792,528.36
Unrealised appreciation / (depreciation) on securities		83,505,037.19	1,510,765.47	(206,947.45)
Investment in securities at market value	2b, 2c	939,813,721.02	101,516,374.23	105,585,580.91
Investment in option at market value	2h, 10	69,485.00	-	-
Cash at bank		50,981,357.17	4,615,667.50	5,673,479.70
Amounts receivable on investment sold		686,738.71	-	37.33
Amounts receivable on subscriptions		1,326,536.76	383,016.05	117,505.27
Tax reclaim receivables		2,728.96	496.29	-
Net unrealised appreciation on forward foreign exchange contracts	2f, 8	139,021.97	-	-
Net unrealised appreciation on futures contracts	2g, 9	92,320.09	15,800.00	-
Net unrealised appreciation on Contracts for Difference	12	1,624.07	-	-
Dividends and interest receivable		4,231,599.18	844,138.65	728,715.91
Formation expenses	2i	1,658.01	-	-
Prepaid expenses and other assets		282,969.60	13,086.44	17,016.57
<b>Total assets</b>		<b>997,629,760.54</b>	<b>107,388,579.16</b>	<b>112,122,335.69</b>
<b>Liabilities</b>				
Bank overdraft		2,521,219.69	-	-
Accrued expenses	3, 4, 5, 6, 7	4,005,875.95	356,219.04	389,152.27
Amounts payable on investment purchased		2,342,389.97	-	-
Amounts payable on redemptions		1,056,139.69	19,170.39	179,570.01
Payable on Contracts for Difference		890.08	-	-
Net unrealised depreciation on futures contracts	2g, 9	1,323,213.54	-	6,406.32
Interest payable		64,455.39	11,481.03	74.58
Other liabilities		903.74	-	-
<b>Total liabilities</b>		<b>11,315,088.05</b>	<b>386,870.46</b>	<b>575,203.18</b>
<b>Net assets at the end of the period</b>		<b>986,314,672.49</b>	<b>107,001,708.70</b>	<b>111,547,132.51</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statement of Net Assets as at 30 June 2021

Fundamental European Selection	Flex 100	Flex 90	Alpha Flex	Flex Target Wealth	American Selection
EUR	EUR	EUR	EUR	EUR	USD
47,286,547.39	29,172,696.64	16,213,713.41	33,104,727.08	22,251,631.36	42,446,104.78
7,877,034.42	4,102,618.98	1,543,681.78	12,728,412.70	2,736,955.89	34,659,445.07
55,163,581.81	33,275,315.62	17,757,395.19	45,833,139.78	24,988,587.25	77,105,549.85
-	-	-	-	-	-
2,664,543.48	2,578,278.20	1,156,995.83	1,142,305.59	1,144,547.67	1,370,037.92
-	-	-	-	161,990.10	-
-	-	-	-	-	202,624.39
-	365.39	-	1,867.28	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
34,165.99	112,221.69	46,725.32	70,807.96	127,287.08	-
-	-	-	-	-	-
28,275.67	23,214.19	42,042.26	22,548.81	4,135.38	2,518.35
<b>57,890,566.95</b>	<b>35,989,395.09</b>	<b>19,003,158.60</b>	<b>47,070,669.42</b>	<b>26,426,547.48</b>	<b>78,680,730.51</b>
-	-	-	-	-	-
243,634.30	136,059.42	82,171.54	92,360.06	232,059.33	311,483.45
732,788.84	-	-	-	-	-
-	-	-	-	-	24,176.90
-	-	-	-	-	-
-	-	-	-	-	-
3,910.86	1,415.87	1,671.50	1,941.62	1,265.52	8.02
-	-	-	-	-	-
<b>980,334.00</b>	<b>137,475.29</b>	<b>83,843.04</b>	<b>94,301.68</b>	<b>233,324.85</b>	<b>335,668.37</b>
<b>56,910,232.95</b>	<b>35,851,919.80</b>	<b>18,919,315.56</b>	<b>46,976,367.74</b>	<b>26,193,222.63</b>	<b>78,345,062.14</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statement of Net Assets as at 30 June 2021

		Flexible FoF	Short Term Bond Fund	Dynamic Allocation Fund
	Notes	EUR	EUR	EUR
<b>Assets</b>				
Investment in securities at cost		5,797,788.05	81,552,800.38	32,544,948.60
Unrealised appreciation / (depreciation) on securities		613,391.32	(94,129.73)	1,025,545.82
Investment in securities at market value	2b, 2c	6,411,179.37	81,458,670.65	33,570,494.42
Investment in option at market value	2h, 10	-	-	-
Cash at bank		29,342.16	6,415,957.69	7,060,693.93
Amounts receivable on investment sold		-	-	-
Amounts receivable on subscriptions		-	-	-
Tax reclaim receivables		-	-	-
Net unrealised appreciation on forward foreign exchange contracts	2f, 8	-	139,021.97	-
Net unrealised appreciation on futures contracts	2g, 9	-	2,400.00	-
Net unrealised appreciation on Contracts for Difference	12	-	-	-
Dividends and interest receivable		-	322,801.70	11,530.87
Formation expenses	2i	-	552.67	-
Prepaid expenses and other assets		271.00	8,517.57	1,232.89
<b>Total assets</b>		<b>6,440,792.53</b>	<b>88,347,922.25</b>	<b>40,643,952.11</b>
<b>Liabilities</b>				
Bank overdraft		-	-	-
Accrued expenses	3, 4, 5, 6, 7	32,297.93	136,072.77	103,441.77
Amounts payable on investment purchased		-	-	-
Amounts payable on redemptions		-	-	-
Payable on Contracts for Difference		-	-	-
Net unrealised depreciation on futures contracts	2g, 9	-	-	277,255.00
Interest payable		113.75	8,809.89	2,402.32
Other liabilities		-	-	-
<b>Total liabilities</b>		<b>32,411.68</b>	<b>144,882.66</b>	<b>383,099.09</b>
<b>Net assets at the end of the period</b>		<b>6,408,380.85</b>	<b>88,203,039.59</b>	<b>40,260,853.02</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statement of Net Assets as at 30 June 2021

Anthilia Blue	Anthilia Red	Anthilia White	Anthilia Yellow	Anthilia Silver	Italian Equity
EUR	EUR	EUR	EUR	EUR	EUR
11,556,108.57	28,248,893.18	89,660,952.58	45,340,672.14	9,494,317.61	21,257,328.78
480,201.19	10,691,180.00	1,101,235.99	2,760,843.23	1,505,992.02	2,088,821.94
12,036,309.76	38,940,073.18	90,762,188.57	48,101,515.37	11,000,309.63	23,346,150.72
-	-	23,020.00	-	46,465.00	-
1,855,012.41	992,829.89	4,563,262.30	2,528,039.90	3,969,794.04	203,435.14
-	-	-	-	-	228,174.35
-	-	102,390.02	9,991.00	349,635.63	-
-	-	-	-	-	-
-	-	-	-	-	-
-	53,350.00	-	-	20,770.09	-
-	-	-	-	1,624.07	-
36,117.03	13,452.06	608,596.88	564,049.85	5,244.40	6,249.12
-	-	-	552.67	552.67	-
670.79	91,258.43	4,026.46	2,196.49	1,154.66	3,903.13
<b>13,928,109.99</b>	<b>40,090,963.56</b>	<b>96,063,484.23</b>	<b>51,206,345.28</b>	<b>15,395,550.19</b>	<b>23,787,912.46</b>
507,026.75	977,786.50	621,412.23	268,333.26	146,660.95	-
68,579.00	386,810.26	352,546.21	261,655.28	165,303.90	108,575.72
-	-	-	-	-	269,734.05
349,635.60	-	505,285.98	5,346.10	-	-
-	-	-	-	890.08	-
20,993.38	-	731,743.52	287,819.57	-	-
1,307.04	3,810.31	9,354.44	2,083.25	6,968.71	574.04
-	-	903.74	-	-	-
<b>947,541.77</b>	<b>1,368,407.07</b>	<b>2,221,246.12</b>	<b>825,237.46</b>	<b>319,823.64</b>	<b>378,883.81</b>
<b>12,980,568.22</b>	<b>38,722,556.49</b>	<b>93,842,238.11</b>	<b>50,381,107.82</b>	<b>15,075,726.55</b>	<b>23,409,028.65</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statement of Net Assets as at 30 June 2021

		Liquid Alternative Strategies FoF	Enhanced Euro Credit
	Notes	EUR	EUR
<b>Assets</b>			
Investment in securities at cost		35,680,469.38	122,138,527.37
Unrealised appreciation / (depreciation) on securities		2,141,307.91	1,639,405.93
Investment in securities at market value	2b, 2c	37,821,777.29	123,777,933.30
Investment in option at market value	2h, 10	-	-
Cash at bank		206,421.08	3,914,844.70
Amounts receivable on investment sold		-	296,542.78
Amounts receivable on subscriptions		-	211,557.48
Tax reclaim receivables		-	-
Net unrealised appreciation on forward foreign exchange contracts	2f, 8	-	-
Net unrealised appreciation on futures contracts	2g, 9	-	-
Net unrealised appreciation on Contracts for Difference	12	-	-
Dividends and interest receivable		-	813,727.16
Formation expenses	2i	-	-
Prepaid expenses and other assets		1,361.46	18,601.32
<b>Total assets</b>		<b>38,029,559.83</b>	<b>129,033,206.74</b>
<b>Liabilities</b>			
Bank overdraft		-	-
Accrued expenses	3, 4, 5, 6, 7	171,399.45	485,884.92
Amounts payable on investment purchased		-	1,339,867.08
Amounts payable on redemptions		-	4,893.79
Payable on Contracts for Difference		-	-
Net unrealised depreciation on futures contracts	2g, 9	-	-
Interest payable		688.62	6,586.97
Other liabilities		-	-
<b>Total liabilities</b>		<b>172,088.07</b>	<b>1,837,232.76</b>
<b>Net assets at the end of the period</b>		<b>37,857,471.76</b>	<b>127,195,973.98</b>

The accompanying notes are an integral part of these financial statements.

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# PLANETARIUM FUND

## Statement of Operations and Changes in Net Assets for the period ended 30 June 2021

		Combined Statement	Eurocurrencies Bonds	Dollar Bonds
	Notes	EUR	EUR	USD
<b>Income</b>				
Dividends (net of withholding taxes)	2e	3,710,497.73	-	-
Interest on bonds	2e	6,389,077.84	1,081,367.45	1,597,224.13
Bank interest		8,094.74	4.98	0.06
Interest from securities lent		89,864.00	8,690.42	12,414.36
<b>Total income</b>		<b>10,197,534.31</b>	<b>1,090,062.85</b>	<b>1,609,638.55</b>
<b>Expenses</b>				
Management and Management Company fees	3	3,927,383.36	394,912.65	421,451.72
Depository bank fees	5	203,869.85	9,797.02	9,700.81
Performance fees	3	1,857,309.46	-	-
Service fees	4	409,834.90	68,394.50	72,310.21
Administration fees	6	524,440.16	46,387.40	48,148.60
Professional fees		254,708.71	22,993.66	17,490.79
Distribution, Printing & Publication fees		97,508.82	9,632.10	11,481.20
Transaction costs	15	175,330.60	2,696.00	6,734.99
Subscription tax	7	141,354.58	20,755.41	20,138.85
Bank interest and charges		189,762.29	22,995.96	5,287.20
Expenses on Options and Contracts for Difference		27,252.57	-	-
Amortisation of formation expenses	2i	1,743.03	-	-
Other expenses		245,609.03	20,837.41	21,631.21
<b>Total expenses</b>		<b>8,056,107.36</b>	<b>619,402.11</b>	<b>634,375.58</b>
<b>Net investment income / (loss)</b>		<b>2,141,426.95</b>	<b>470,660.74</b>	<b>975,262.97</b>
Net realised gain / (loss) on:				
Investments	2d	10,994,235.74	546,608.43	1,753,625.93
Foreign currencies transactions		498,450.28	56,367.44	(1,201.24)
Futures contracts	2g	2,298,858.04	292,689.60	442,296.85
Forward foreign exchange contracts	2f	(145,753.90)	(102,641.11)	32,217.26
Options	2h	(134,929.87)	-	3,125.00
Contracts for Difference		(95,542.09)	-	-
<b>Net realised gain / (loss) for the period</b>		<b>15,556,745.15</b>	<b>1,263,685.10</b>	<b>3,205,326.77</b>
Net change in unrealised appreciation / (depreciation) on:				
Investments		28,197,965.28	(1,045,533.46)	(3,038,834.32)
Futures contracts		(2,098,190.33)	150.00	6,031.17
Forward foreign exchange contracts		208,217.84	(39,331.53)	-
Options		(50,190.00)	-	-
Contracts for Difference		(120.88)	-	-
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>41,814,427.06</b>	<b>178,970.11</b>	<b>172,523.62</b>
Share issues		123,687,172.50	6,154,656.57	12,277,014.13
Share redemptions		(172,357,299.17)	(19,067,651.48)	(23,278,975.43)
Net assets at the beginning of the period		988,167,548.50	119,735,733.50	122,376,570.19
Translation difference		5,002,823.60	-	-
<b>Net assets at the end of the period</b>		<b>986,314,672.49</b>	<b>107,001,708.70</b>	<b>111,547,132.51</b>

The accompanying notes are an integral part of these financial statements.



# PLANETARIUM FUND

## Statement of Operations and Changes in Net Assets for the period ended 30 June 2021

Fundamental European Selection	Flex 100	Flex 90	Alpha Flex	Flex Target Wealth	American Selection
EUR	EUR	EUR	EUR	EUR	USD
1,078,614.79	367,146.92	130,917.22	758,608.55	224,817.37	-
-	136,990.79	202,866.69	-	193,097.71	-
-	-	-	0.04	0.08	85.74
5,641.76	16,354.34	12,150.68	10,762.72	3,114.50	-
<b>1,084,256.55</b>	<b>520,492.05</b>	<b>345,934.59</b>	<b>769,371.31</b>	<b>421,029.66</b>	<b>85.74</b>
318,000.50	180,039.05	92,733.91	78,889.58	116,301.77	438,936.91
4,635.94	3,621.14	2,229.87	4,313.20	2,650.72	6,125.68
-	-	-	-	187,171.54	7,573.94
29,309.90	8,599.50	11,047.63	10,668.91	15,493.47	43,487.13
29,299.41	21,261.47	23,518.11	17,818.66	22,071.50	25,522.91
18,381.21	10,955.15	3,597.36	7,905.64	7,074.01	24,865.38
4,768.99	3,967.02	2,553.56	4,731.19	3,402.60	6,821.69
33,212.73	10,074.84	3,612.66	6,207.00	6,388.53	-
8,124.18	8,718.92	4,297.15	10,324.49	5,578.66	3,189.44
11,262.73	7,246.90	2,658.57	4,592.69	3,070.06	91.93
-	-	-	-	-	-
-	-	-	-	-	-
13,181.84	6,527.10	5,399.83	7,772.24	8,096.03	17,736.36
<b>470,177.43</b>	<b>261,011.09</b>	<b>151,648.65</b>	<b>153,223.60</b>	<b>377,298.89</b>	<b>574,351.37</b>
<b>614,079.12</b>	<b>259,480.96</b>	<b>194,285.94</b>	<b>616,147.71</b>	<b>43,730.77</b>	<b>(574,265.63)</b>
(1,081,334.14)	(293,256.51)	(57,228.74)	(84,424.29)	(224,360.21)	3,960,770.69
35,253.16	66,517.87	(4,022.83)	21,627.22	23,280.60	(311.19)
-	-	-	-	-	-
(990.64)	-	(4,474.49)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>(432,992.50)</b>	<b>32,742.32</b>	<b>128,559.88</b>	<b>553,350.64</b>	<b>(157,348.84)</b>	<b>3,386,193.87</b>
6,827,542.49	2,387,425.89	1,424,471.25	5,372,000.12	1,703,009.21	5,070,908.62
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<b>6,394,549.99</b>	<b>2,420,168.21</b>	<b>1,553,031.13</b>	<b>5,925,350.76</b>	<b>1,545,660.37</b>	<b>8,457,102.49</b>
10,769,395.23	-	194,990.04	-	1,066,900.93	7,701,165.35
(4,391,233.37)	(94,923.85)	(2,697,800.95)	(1,819,384.47)	(4,836,587.23)	(8,242,247.11)
44,137,521.10	33,526,675.44	19,869,095.34	42,870,401.45	28,417,248.56	70,429,041.41
-	-	-	-	-	-
<b>56,910,232.95</b>	<b>35,851,919.80</b>	<b>18,919,315.56</b>	<b>46,976,367.74</b>	<b>26,193,222.63</b>	<b>78,345,062.14</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statement of Operations and Changes in Net Assets for the period ended 30 June 2021

		Flexible FoF	Short Term Bond Fund	Dynamic Allocation Fund
	Notes	EUR	EUR	EUR
<b>Income</b>				
Dividends (net of withholding taxes)	2e	-	-	72,091.26
Interest on bonds	2e	-	429,351.72	21,108.76
Bank interest		0.01	1.58	0.05
Interest from securities lent		-	5,347.94	-
<b>Total income</b>		<b>0.01</b>	<b>434,701.24</b>	<b>93,200.07</b>
<b>Expenses</b>				
Management and Management Company fees	3	45,663.12	61,813.59	111,195.16
Depositary bank fees	5	639.76	7,809.09	4,043.30
Performance fees	3	-	-	-
Service fees	4	4,001.08	22,750.34	22,611.28
Administration fees	6	2,636.99	46,826.54	21,196.19
Professional fees		1,641.78	23,069.20	5,889.50
Distribution, Printing & Publication fees		1,831.55	8,363.72	4,235.09
Transaction costs	15	-	1,015.29	11,301.91
Subscription tax	7	381.11	22,308.66	1,655.64
Bank interest and charges		567.92	18,014.80	34,078.02
Expenses on Options and Contracts for Difference		-	-	-
Amortisation of formation expenses	2i	-	581.01	-
Other expenses		4,157.37	15,328.02	14,597.76
<b>Total expenses</b>		<b>61,520.68</b>	<b>227,880.26</b>	<b>230,803.85</b>
<b>Net investment income / (loss)</b>		<b>(61,520.67)</b>	<b>206,820.98</b>	<b>(137,603.78)</b>
Net realised gain / (loss) on:				
Investments	2d	216,880.59	(336,090.14)	6,928.93
Foreign currencies transactions		-	10,202.05	63,687.56
Futures contracts	2g	-	(7,700.00)	3,987,037.00
Forward foreign exchange contracts	2f	-	(64,814.59)	-
Options	2h	-	-	-
Contracts for Difference		-	-	-
<b>Net realised gain / (loss) for the period</b>		<b>155,359.92</b>	<b>(191,581.70)</b>	<b>3,920,049.71</b>
Net change in unrealised appreciation / (depreciation) on:				
Investments		73,556.11	193,285.28	1,104,455.78
Futures contracts		-	9,050.00	(414,961.22)
Forward foreign exchange contracts		-	247,549.37	-
Options		-	-	-
Contracts for Difference		-	-	-
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>228,916.03</b>	<b>258,302.95</b>	<b>4,609,544.27</b>
Share issues		339,635.04	13,387,732.81	3,056,709.39
Share redemptions		(1,799,218.19)	(21,141,283.80)	(2,404,748.56)
Net assets at the beginning of the period		7,639,047.97	95,698,287.63	34,999,347.92
Translation difference		-	-	-
<b>Net assets at the end of the period</b>		<b>6,408,380.85</b>	<b>88,203,039.59</b>	<b>40,260,853.02</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statement of Operations and Changes in Net Assets for the period ended 30 June 2021

Anthilia Blue	Anthilia Red	Anthilia White	Anthilia Yellow	Anthilia Silver	Italian Equity
EUR	EUR	EUR	EUR	EUR	EUR
18,631.80	449,838.56	197,524.74	719.97	39,395.11	372,191.44
91,729.29	4,938.40	794,179.31	950,572.88	18,115.08	7,635.99
0.03	5.89	8,007.01	0.06	-	2.59
-	-	-	-	-	3,295.00
<b>110,361.12</b>	<b>454,782.85</b>	<b>999,711.06</b>	<b>951,292.91</b>	<b>57,510.19</b>	<b>383,125.02</b>
92,361.71	263,398.45	359,016.57	279,437.20	109,229.33	109,687.33
5,794.43	56,352.96	20,266.63	5,681.02	42,808.30	4,883.64
-	666,782.60	248,312.10	229,702.28	232,208.64	27,631.01
3,886.98	9,183.62	23,990.27	13,408.39	2,832.90	12,516.78
22,588.99	29,828.71	44,338.44	32,555.56	17,896.64	21,792.46
8,710.69	17,450.20	22,742.40	15,237.01	7,687.36	9,186.25
2,463.70	4,089.43	8,306.56	4,714.40	1,796.38	2,838.14
2,387.42	24,105.20	9,236.40	4,038.86	37,502.62	17,871.92
1,788.98	5,564.02	11,058.01	8,217.59	3,221.59	1,170.27
12,099.02	18,221.41	21,115.03	8,931.41	4,902.99	1,018.97
-	-	-	-	27,252.57	-
-	-	-	581.01	581.01	-
6,953.99	12,523.75	30,498.71	19,572.38	4,635.79	7,831.59
<b>159,035.91</b>	<b>1,107,500.35</b>	<b>798,881.12</b>	<b>622,077.11</b>	<b>492,556.12</b>	<b>216,428.36</b>
<b>(48,674.79)</b>	<b>(652,717.50)</b>	<b>200,829.94</b>	<b>329,215.80</b>	<b>(435,045.93)</b>	<b>166,696.66</b>
99,357.11	1,527,915.32	(142,169.82)	829,332.18	1,212,856.96	2,421,085.77
5,740.30	6,409.00	171,263.95	35,274.44	(192.27)	180.38
176,445.48	(1,581,485.00)	(233,150.60)	(472,348.01)	(235,593.44)	-
-	-	-	-	-	-
-	-	10,350.00	-	(147,915.00)	-
-	-	-	-	(95,542.09)	-
<b>232,868.10</b>	<b>(699,878.18)</b>	<b>7,123.47</b>	<b>721,474.41</b>	<b>298,568.23</b>	<b>2,587,962.81</b>
204,824.99	3,141,660.00	2,508,732.54	1,055,038.57	635,243.96	893,066.26
(73,202.05)	104,300.00	(1,226,542.08)	(540,815.80)	38,745.09	-
-	-	-	-	-	-
-	-	(19,290.00)	-	(30,900.00)	-
-	-	-	-	(120.88)	-
<b>364,491.04</b>	<b>2,546,081.82</b>	<b>1,270,023.93</b>	<b>1,235,697.18</b>	<b>941,536.40</b>	<b>3,481,029.07</b>
876,916.68	5,220,702.41	25,795,103.05	8,236,469.00	4,672,230.61	8,570,010.80
(6,982,186.14)	(3,617,294.40)	(32,248,246.67)	(19,207,915.83)	(442,971.75)	(5,431,841.08)
18,721,346.64	34,573,066.66	99,025,357.80	60,116,857.47	9,904,931.29	16,789,829.86
-	-	-	-	-	-
<b>12,980,568.22</b>	<b>38,722,556.49</b>	<b>93,842,238.11</b>	<b>50,381,107.82</b>	<b>15,075,726.55</b>	<b>23,409,028.65</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statement of Operations and Changes in Net Assets for the period ended 30 June 2021

		Liquid Alternative Strategies FoF	Enhanced Euro Credit
	Notes	EUR	EUR
<b>Income</b>			
Dividends (net of withholding taxes)	2e	-	-
Interest on bonds	2e	-	1,110,278.25
Bank interest		0.06	0.01
Interest from securities lent		-	14,038.34
<b>Total income</b>		<b>0.06</b>	<b>1,124,316.60</b>
<b>Expenses</b>			
Management and Management Company fees	3	158,695.27	430,492.85
Depositary bank fees	5	3,242.80	11,754.48
Performance fees	3	49,827.95	209,286.68
Service fees	4	22,394.03	31,100.21
Administration fees	6	21,765.61	40,534.61
Professional fees		12,833.25	23,637.56
Distribution, Printing & Publication fees		4,018.63	10,362.01
Transaction costs	15	-	-
Subscription tax	7	927.78	7,590.74
Bank interest and charges		2,334.07	12,115.83
Expenses on Options and Contracts for Difference		-	-
Amortisation of formation expenses	2i	-	-
Other expenses		10,524.29	23,974.57
<b>Total expenses</b>		<b>286,563.68</b>	<b>800,849.54</b>
<b>Net investment income / (loss)</b>		<b>(286,563.62)</b>	<b>323,467.06</b>
Net realised gain / (loss) on:			
Investments	2d	158,993.19	1,374,525.31
Foreign currencies transactions		133.82	8,002.93
Futures contracts	2g	-	-
Forward foreign exchange contracts	2f	-	-
Options	2h	-	-
Contracts for Difference		-	-
<b>Net realised gain / (loss) for the period</b>		<b>(127,436.61)</b>	<b>1,705,995.30</b>
Net change in unrealised appreciation / (depreciation) on:			
Investments		566,291.30	(560,634.19)
Futures contracts		-	-
Forward foreign exchange contracts		-	-
Options		-	-
Contracts for Difference		-	-
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>438,854.69</b>	<b>1,145,361.11</b>
Share issues		4,517,647.54	13,981,644.37
Share redemptions		(5,429,078.12)	(14,164,933.47)
Net assets at the beginning of the period		38,330,047.65	126,233,901.97
Translation difference		-	-
<b>Net assets at the end of the period</b>		<b>37,857,471.76</b>	<b>127,195,973.98</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statements of Changes in Number of Shares for the period ended 30 June 2021

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
<b>Eurocurrencies Bonds</b>				
Class A EUR	887,731.82	20,482.21	(147,218.32)	760,995.71
Class B EUR	357,760.79	42,712.77	(51,482.49)	348,991.07
<b>Dollar Bonds</b>				
Class A USD	318,901.46	25,955.03	(77,321.48)	267,535.01
Class B EUR	13,300.00	461.43	(703.43)	13,058.00
Class B USD	187,505.19	27,455.32	(16,098.71)	198,861.80
Class R USD	43,908.89	-	(15,884.36)	28,024.53
<b>Fundamental European Selection</b>				
Class A EUR	138,913.16	31,258.34	(15,686.04)	154,485.46
Class B EUR	109,995.94	25,021.97	(7,875.85)	127,142.06
<b>Flex 100</b>				
Class A EUR	139,943.00	-	(379.11)	139,563.89
<b>Flex 90</b>				
Class A EUR	123,449.07	1,138.63	(16,249.73)	108,337.97
<b>Alpha Flex</b>				
Class A EUR	170,943.32	-	(6,948.78)	163,994.54
<b>Flex Target Wealth</b>				
Class A EUR	123,297.16	4,113.33	(17,820.28)	109,590.21
Class B EUR	48,973.65	2,419.28	(13,942.13)	37,450.80
Class R EUR	1,163.02	-	-	1,163.02
<b>American Selection</b>				
Class A USD	133,482.32	10,334.17	(17,397.51)	126,418.98
Class B USD	141,583.79	20,361.27	(11,908.27)	150,036.79
<b>Flexible FoF</b>				
Class A EUR	82,678.73	3,645.70	(19,232.07)	67,092.36
<b>Short Term Bond Fund</b>				
Class A CHF	61,741.40	16,511.16	(11,890.20)	66,362.36
Class A EUR	808,861.37	108,946.74	(142,340.38)	775,467.73
Class A USD	101,568.48	10,948.97	(64,814.85)	47,702.60
<b>Dynamic Allocation Fund</b>				
Class B EUR	353,206.33	29,547.07	(22,934.35)	359,819.05
<b>Anthilia Blue</b>				
Class A EUR	60,190.77	5,895.75	(5,186.44)	60,900.08
Class B EUR	134,598.04	3,334.45	(65,658.41)	72,274.08
<b>Anthilia Red</b>				
Class A EUR	122,736.68	8,939.55	(5,924.55)	125,751.68
Class B EUR	113,410.51	25,306.61	(17,506.91)	121,210.21
<b>Anthilia White</b>				
Class A EUR	308,763.26	32,528.23	(82,202.47)	259,089.02
Class B EUR	319,810.18	73,885.15	(62,045.67)	331,649.66
Class C EUR	179,616.31	98,864.48	(112,149.62)	166,331.17
<b>Anthilia Yellow</b>				
Class A EUR	204,231.81	6,941.65	(34,271.12)	176,902.34
Class B EUR	262,159.02	63,024.72	(123,187.99)	201,995.75

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statements of Changes in Number of Shares for the period ended 30 June 2021

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
<b>Anthilia Silver</b>				
Class A EUR	87,765.89	40,152.64	(3,868.39)	124,050.14
<b>Italian Equity</b>				
Class B EUR	184,156.91	88,734.15	(56,338.14)	216,552.92
Class R EUR	-	1,999.91	-	1,999.91
<b>Liquid Alternative Strategies FoF</b>				
Class A EUR	1,247.30	2,955.63	-	4,202.93
Class B EUR	375,763.10	41,780.03	(53,738.35)	363,804.78
Class R EUR	2,499.91	-	-	2,499.91
<b>Enhanced Euro Credit</b>				
Class A EUR	14,783.71	1,507.38	(443.61)	15,847.48
Class B EUR	1,158,847.29	130,881.92	(136,236.75)	1,153,492.46
Class R EUR	49,550.67	2,399.83	-	51,950.50

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statistics

		30 June 2021	31 December 2020	31 December 2019
<b>Eurocurrencies Bonds</b>				
<b>Net Asset Value</b>	EUR	107,001,708.70	119,735,733.50	131,621,577.45
<b>Net asset value per share</b>				
Class A EUR	EUR	95.40	95.26	95.16
Class B EUR	EUR	98.58	98.30	97.90
<b>Dollar Bonds</b>				
<b>Net Asset Value</b>	USD	111,547,132.51	122,376,570.19	66,196,178.43
<b>Net asset value per share</b>				
Class A USD	USD	225.10	224.95	210.51
Class B EUR	EUR	95.62	92.34	-
Class B USD	USD	232.68	232.20	216.65
Class R USD	USD	127.34	127.34	119.36
<b>Fundamental European Selection</b>				
<b>Net Asset Value</b>	EUR	56,910,232.95	44,137,521.10	59,318,460.37
<b>Net asset value per share</b>				
Class A EUR	EUR	195.08	171.52	189.58
Class B EUR	EUR	210.58	184.65	203.00
<b>Flex 100</b>				
<b>Net Asset Value</b>	EUR	35,851,919.80	33,526,675.44	35,937,953.42
<b>Net asset value per share</b>				
Class A EUR	EUR	256.89	239.57	255.77
<b>Flex 90</b>				
<b>Net Asset Value</b>	EUR	18,919,315.56	19,869,095.34	35,919,025.24
<b>Net asset value per share</b>				
Class A EUR	EUR	174.63	160.95	175.85
<b>Alpha Flex</b>				
<b>Net Asset Value</b>	EUR	46,976,367.74	42,870,401.45	41,758,079.85
<b>Net asset value per share</b>				
Class A EUR	EUR	286.45	250.79	248.88
<b>Flex Target Wealth</b>				
<b>Net Asset Value</b>	EUR	26,193,222.63	28,417,248.56	35,014,474.26
<b>Net asset value per share</b>				
Class A EUR	EUR	201.11	189.33	193.08
Class B EUR	EUR	107.59	101.19	102.85
Class R EUR	EUR	107.06	100.95	103.57
<b>American Selection</b>				
<b>Net Asset Value</b>	USD	78,345,062.14	70,429,041.41	64,113,673.98

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Statistics

		30 June 2021	31 December 2020	31 December 2019
<b>Net asset value per share</b>				
Class A USD	USD	357.60	319.25	238.55
Class B USD	USD	220.86	196.45	147.28
<b>Flexible FoF</b>				
<b>Net Asset Value</b>	EUR	6,408,380.85	7,639,047.97	12,112,764.21
<b>Net asset value per share</b>				
Class A EUR	EUR	95.52	92.39	94.72
<b>Short Term Bond Fund</b>				
<b>Net Asset Value</b>	EUR	88,203,039.59	95,698,287.63	74,979,132.75
<b>Net asset value per share</b>				
Class A CHF	CHF	97.98	98.05	98.66
Class A EUR	EUR	100.51	100.45	100.52
Class A USD	USD	108.00	107.49	106.59
<b>Dynamic Allocation Fund</b>				
<b>Net Asset Value</b>	EUR	40,260,853.02	34,999,347.92	-
<b>Net asset value per share</b>				
Class B EUR	EUR	111.89	99.09	-
<b>Anthilia Blue</b>				
<b>Net Asset Value</b>	EUR	12,980,568.22	18,721,346.64	20,864,141.13
<b>Net asset value per share</b>				
Class A EUR	EUR	93.86	91.80	96.26
Class B EUR	EUR	100.51	98.04	102.25
<b>Anthilia Red</b>				
<b>Net Asset Value</b>	EUR	38,722,556.49	34,573,066.66	36,941,834.53
<b>Net asset value per share</b>				
Class A EUR	EUR	150.92	141.14	139.36
Class B EUR	EUR	162.90	152.10	149.05
<b>Anthilia White</b>				
<b>Net Asset Value</b>	EUR	93,842,238.11	99,025,357.80	115,210,206.54
<b>Net asset value per share</b>				
Class A EUR	EUR	124.17	122.62	122.56
Class B EUR	EUR	119.91	118.32	117.81
Class C EUR	EUR	131.68	129.85	129.03
<b>Anthilia Yellow</b>				
<b>Net Asset Value</b>	EUR	50,381,107.82	60,116,857.47	62,676,344.02
<b>Net asset value per share</b>				
Class A EUR	EUR	153.12	149.78	148.86
Class B EUR	EUR	115.31	112.63	111.30

The accompanying notes are an integral part of these financial statements.



# PLANETARIUM FUND

## Statistics

		30 June 2021	31 December 2020	31 December 2019
<b>Anthilia Silver</b>				
<b>Net Asset Value</b>	EUR	15,075,726.55	9,904,931.29	8,486,846.22
<b>Net asset value per share</b>				
Class A EUR	EUR	121.53	112.86	106.21
<b>Italian Equity</b>				
<b>Net Asset Value</b>	EUR	23,409,028.65	16,789,829.86	-
<b>Net asset value per share</b>				
Class B EUR	EUR	107.18	91.17	-
Class R EUR	EUR	99.23	-	-
<b>Liquid Alternative Strategies FoF</b>				
<b>Net Asset Value</b>	EUR	37,857,471.76	38,330,047.65	-
<b>Net asset value per share</b>				
Class A EUR	EUR	102.13	101.42	-
Class B EUR	EUR	102.18	101.00	-
Class R EUR	EUR	101.13	100.17	-
<b>Enhanced Euro Credit</b>				
<b>Net Asset Value</b>	EUR	127,195,973.98	126,233,901.97	112,258,086.34
<b>Net asset value per share</b>				
Class A EUR	EUR	103.37	102.59	102.51
Class B EUR	EUR	104.13	103.18	102.74
Class R EUR	EUR	104.71	103.79	103.43

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Eurocurrencies Bonds (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Agriculture</b>				
700,000.00	PHILIP MORRIS IN 0.125% 19-03/08/2026	EUR	695,378.81	0.65
200,000.00	SWEDISH MATCH 0.875% 20-26/02/2027	EUR	200,932.00	0.19
			<b>896,310.81</b>	<b>0.84</b>
<b>Auto Parts &amp; Equipment</b>				
340,000.00	FCE BANK PLC 0.869% 17-13/09/2021	EUR	340,071.40	0.32
160,000.00	FORD MOTOR CRED 1.514% 19-17/02/2023	EUR	162,385.30	0.15
500,000.00	FORD MOTOR CRED 17-01/12/2024 FRN	EUR	485,453.50	0.45
500,000.00	FORD MOTOR CRED 18-15/11/2023 FRN	EUR	492,237.80	0.46
700,000.00	RCI BANQUE 18-12/03/2025 FRN	EUR	699,685.00	0.65
1,200,000.00	VOLKSWAGEN INTFN 20-31/12/2060 FRN	EUR	1,332,990.84	1.25
			<b>3,512,823.84</b>	<b>3.28</b>
<b>Banks</b>				
300,000.00	BANCO SABADELL 1.125% 19-27/03/2025	EUR	305,539.05	0.29
500,000.00	BANCO SABADELL 1.625% 18-07/03/2024	EUR	520,113.60	0.49
200,000.00	BANCO SABADELL 21-31/12/2061 FRN	EUR	211,063.88	0.20
400,000.00	BANCO SANTANDER 21-31/12/2061 FRN	EUR	410,641.04	0.38
1,500,000.00	BANK OF AMER CRP 21-24/08/2025 FRN	EUR	1,525,920.00	1.43
800,000.00	BANK OF IRELAND 10% 12-19/12/2022	EUR	914,025.12	0.85
200,000.00	BANK OF IRELAND 20-31/12/2060 FRN	EUR	222,185.34	0.21
500,000.00	BANQ FED CRD MUT 04-29/12/2049 FRN	EUR	475,731.00	0.44
500,000.00	BANQ FED CRD MUT 05-28/02/2049 FRN	EUR	475,250.00	0.44
350,000.00	BARCLAYS PLC 21-12/05/2026 FRN	EUR	356,472.20	0.33
500,000.00	BNP PARIBAS 20-01/09/2028 FRN	EUR	497,844.30	0.47
500,000.00	BNP PARIBAS 21-13/04/2027 FRN	EUR	496,133.75	0.46
200,000.00	COMMERZBANK AG 20-31/12/2060 FRN	EUR	235,277.00	0.22
400,000.00	COMMERZBANK AG 20-31/12/2060 FRN	EUR	440,954.56	0.41
400,000.00	COOPERATIEVE RAB 21-31/12/2061 FRN	EUR	404,389.24	0.38
500,000.00	GOLDMAN SACHS GP 0.25% 21-26/01/2028	EUR	490,164.75	0.46
800,000.00	GOLDMAN SACHS GP 21-19/03/2026 FRN	EUR	813,960.00	0.76
1,000,000.00	HSBC HOLDINGS 0.875% 16-06/09/2024	EUR	1,028,177.20	0.96
200,000.00	HSBC HOLDINGS 14-29/12/2049 FRN	EUR	209,141.12	0.20
300,000.00	ING GROEP NV 03-29/06/2049 FRN	EUR	291,618.00	0.27
300,000.00	INTESA SANPAOLO 0.75% 21-16/03/2028	EUR	300,929.52	0.28
300,000.00	INTESA SANPAOLO 1% 19-19/11/2026	EUR	308,755.98	0.29
250,000.00	INTESA SANPAOLO 20-01/03/2169 FRN	EUR	274,746.80	0.26
500,000.00	JP MORGAN CHASE 0% 19-24/05/2022 CV	EUR	635,000.40	0.59
1,500,000.00	KFW 4.625% 07-04/01/2023	EUR	1,619,545.05	1.51
200,000.00	LLOYDS BANKING 14-27/06/2049 FRN	EUR	220,535.82	0.21
250,000.00	MEDIOBANCA SPA 1.125% 20-23/04/2025	EUR	257,210.50	0.24
600,000.00	MORGAN STAN FIN 0% 18-17/12/2021 CV	EUR	599,059.47	0.56
500,000.00	NEDER FINANCIER 20-15/01/2031 FRN	EUR	510,253.00	0.48
600,000.00	RAIFFEISEN BK IN 20-31/12/2060 FRN	EUR	667,678.56	0.62
1,000,000.00	RTHSCLDS CON FIN 04-29/08/2049 FRN	EUR	879,040.00	0.82
525,225.00	STACK 14-29/12/2049 FRN	EUR	707,089.41	0.66
600,000.00	UNICREDIT SPA 16-29/12/2049	EUR	642,000.00	0.60
400,000.00	UNICREDIT SPA 20-31/12/2060 FRN	EUR	382,851.52	0.36
			<b>18,329,297.18</b>	<b>17.13</b>
<b>Building materials</b>				
700,000.00	CELLNEX TELECOM 0.75% 20-20/11/2031 CV	EUR	686,490.00	0.64
			<b>686,490.00</b>	<b>0.64</b>
<b>Chemical</b>				
500,000.00	AIR PROD & CHEM 0.5% 20-05/05/2028	EUR	508,277.95	0.48
			<b>508,277.95</b>	<b>0.48</b>
<b>Cosmetics</b>				
500,000.00	BAYER AG 0.05% 21-12/01/2025	EUR	498,425.15	0.47
600,000.00	FRESENIUS SE & C 0% 17-31/01/2024	EUR	590,550.00	0.55
1,400,000.00	MORPHOSYS AG 0.625% 20-16/10/2025 CV	EUR	1,206,296.00	1.13
679,000.00	NOVARTIS FINANCE 0% 20-23/09/2028	EUR	668,566.49	0.62
300,000.00	UNILABS SUBHOLD 5.75% 17-15/05/2025	EUR	304,246.35	0.28
			<b>3,268,083.99</b>	<b>3.05</b>
<b>Distribution &amp; Wholesale</b>				
500,000.00	CKH FIN 16 0.875% 16-03/10/2024	EUR	513,223.75	0.48
500,000.00	DUFY ONE BV 3.375% 21-15/04/2028	EUR	497,277.40	0.46

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Eurocurrencies Bonds (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
1,200,000.00	ZALANDO SE 0.05% 20-06/08/2025 CV	EUR	1,585,476.00	1.49
			<b>2,595,977.15</b>	<b>2.43</b>
	<b>Diversified services</b>			
100,000.00	CARNIVAL CORP 7.625% 20-01/03/2026	EUR	110,948.00	0.10
400,000.00	NEXI 1.75% 20-24/04/2027 CV	EUR	494,534.48	0.46
200,000.00	VERISURE HOLDING 3.25% 21-15/02/2027	EUR	200,377.24	0.19
500,000.00	VERISURE HOLDING 3.875% 20-15/07/2026	EUR	511,140.45	0.48
1,700.00	WORLDFLINE SA 0% 19-30/07/2026 CV	EUR	193,456.60	0.18
			<b>1,510,456.77</b>	<b>1.41</b>
	<b>Electric &amp; Electronic</b>			
200,000.00	AMS AG 6% 20-31/07/2025	EUR	214,103.84	0.20
400,000.00	PRYSMIAN SPA 0% 21-02/02/2026 CV	EUR	404,213.00	0.38
			<b>618,316.84</b>	<b>0.58</b>
	<b>Energy</b>			
200,000.00	BP CAPITAL PLC 20-22/06/2169 FRN	EUR	213,597.50	0.20
800,000.00	CEZ AS 0.875% 19-02/12/2026	EUR	815,120.00	0.76
200,000.00	EDP SA 21-02/08/2081 FRN	EUR	200,555.92	0.19
400,000.00	ELEC DE FRANCE 20-15/03/2169 FRN	EUR	412,054.36	0.39
500,000.00	ENEL FIN INTL NV 12-28/11/2022 FRN	EUR	525,120.00	0.49
240,000.00	ENEL SPA 20-31/12/2060 FRN	EUR	250,972.25	0.23
400,000.00	ENERGIE BADEN-WU 19-05/11/2079 FRN	EUR	402,256.00	0.38
600,000.00	ENI SPA 0% 16-13/04/2022 CV	EUR	600,361.86	0.56
300,000.00	ENI SPA 21-31/12/2061 FRN	EUR	299,131.50	0.28
1,500,000.00	GAZPROM PJSC 1.5% 21-17/02/2027	EUR	1,494,540.00	1.39
300,000.00	NGG FINANCE 19-05/12/2079 FRN	EUR	302,922.48	0.28
500,000.00	PETROLEOS MEXICA 2.5% 18-24/11/2022	EUR	504,000.00	0.47
500,000.00	PETROLEOS MEXICA 2.75% 15-21/04/2027	EUR	465,718.75	0.44
280,000.00	TOTAL SE 21-31/12/2061 FRN	EUR	280,000.00	0.26
300,000.00	TOTALENERGIES SE 20-31/12/2060 FRN	EUR	301,500.00	0.28
200,000.00	WINTERSHALL FIN 21-20/07/2169 FRN	EUR	199,250.00	0.19
			<b>7,267,100.62</b>	<b>6.79</b>
	<b>Engineering &amp; Construction</b>			
200,000.00	MTU AERO ENGINES 0.05% 19-18/03/2027 CV	EUR	195,566.00	0.18
4,300.00	SAFRAN SA 0.875% 20-15/05/2027 CV FLAT	EUR	609,232.60	0.57
			<b>804,798.60</b>	<b>0.75</b>
	<b>Financial services</b>			
1,000,000.00	GE CAP EUR FUND 6.025% 08-01/03/2038	EUR	1,631,548.60	1.52
			<b>1,631,548.60</b>	<b>1.52</b>
	<b>Food services</b>			
500,000.00	BACARDI LTD 2.75% 13-03/07/2023	EUR	524,830.00	0.49
500,000.00	COCA-COLA CO/THE 0.125% 21-09/03/2029	EUR	493,387.95	0.46
500,000.00	DANONE 17-31/12/2049 FRN	EUR	511,577.50	0.48
500,000.00	TESCO CORP TREAS 0.375% 21-27/07/2029	EUR	486,847.10	0.45
			<b>2,016,642.55</b>	<b>1.88</b>
	<b>Government</b>			
1,102,370.00	DEUTSCHLAND I/L 0.1% 12-15/04/2023	EUR	1,132,821.87	1.06
2,000,000.00	DEUTSCHLAND REP 0.25% 19-15/02/2029	EUR	2,097,100.00	1.96
1,000,000.00	DEUTSCHLAND REP 0.5% 15-15/02/2025	EUR	1,042,170.00	0.97
2,500,000.00	DEUTSCHLAND REP 6.5% 97-04/07/2027	EUR	3,577,975.00	3.35
700,000.00	EUROPEAN UNION 0.125% 20-10/06/2035	EUR	678,228.88	0.63
400,000.00	EXP-IMP BK KOREA 0.829% 20-27/04/2025	EUR	414,211.20	0.39
2,000,000.00	FRANCE O.A.T. 0% 20-25/11/2030	EUR	1,986,567.20	1.86
2,500,000.00	FRANCE O.A.T. 6% 94-25/10/2025	EUR	3,209,616.50	3.01
2,102,600.00	FRANCE O.A.T./I.L 0.1% 15-01/03/2025	EUR	2,236,657.57	2.09
1,000,000.00	INDONESIA (REP) 1.75% 18-24/04/2025	EUR	1,051,000.00	0.98
1,000,000.00	IRISH GOVT 0.2% 20-18/10/2030	EUR	1,009,200.00	0.94
2,000,000.00	IRISH GOVT 5.4% 09-13/03/2025	EUR	2,437,780.00	2.28
2,000,000.00	ITALY BTPS 1.25% 16-01/12/2026	EUR	2,110,140.00	1.97
2,500,000.00	ITALY BTPS 3% 19-01/08/2029	EUR	2,968,900.00	2.77
1,000,000.00	KAZAKHSTAN 0.6% 19-30/09/2026	EUR	1,000,000.00	0.93
300,000.00	MOROCCO KINGDOM 1.5% 19-27/11/2031	EUR	281,118.75	0.26
1,000,000.00	NETHERLANDS GOVT 5.5% 98-15/01/2028	EUR	1,387,650.00	1.30
1,000,000.00	ONTARIO PROVINCE 0.375% 20-08/04/2027	EUR	1,026,515.50	0.96
200,000.00	PHILIPPINES(REP) 0.25% 21-28/04/2025	EUR	200,610.00	0.19
300,000.00	REP OF LATVIA 0.375% 16-07/10/2026	EUR	308,730.00	0.29
1,000,000.00	ROMANIA 2% 19-08/12/2026	EUR	1,076,437.50	1.01
500,000.00	ROMANIA 2.124% 19-16/07/2031	EUR	514,156.25	0.48
750,000.00	SAUDI INT BOND 0.75% 19-09/07/2027	EUR	766,875.00	0.72

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Eurocurrencies Bonds (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
800,000.00	SPANISH GOVT 0.6% 19-31/10/2029	EUR	822,184.00	0.77
500,000.00	UNEDIC 0% 20-19/11/2030	EUR	492,076.05	0.46
1,000,000.00	UNITED MEXICAN 1.45% 21-25/10/2033	EUR	953,000.00	0.89
1,200,000.00	US TREASURY FRN 21-31/01/2023 FRN	USD	1,008,456.82	0.94
1,000,000.00	US TREASURY N/B 6.25% 00-15/05/2030	USD	1,183,457.54	1.11
1,000,000.00	US TREASURY N/B 6.875% 95-15/08/2025	USD	1,050,536.75	0.98
			<b>38,024,172.38</b>	<b>35.55</b>
	<b>Insurance</b>			
1,000,000.00	AEGON NV 04-29/07/2049 FRN	EUR	863,290.00	0.81
2,700,000.00	AEGON NV 96-31/12/2049 FRN	NLG	1,038,367.29	0.97
1,000,000.00	ASSICURAZIONI 2.429% 20-14/07/2031	EUR	1,076,242.50	1.01
1,000,000.00	AXA SA 04-29/10/2049 FRN	EUR	890,000.00	0.83
1,000,000.00	CRDT AGR ASSR 2% 20-17/07/2030	EUR	1,043,890.30	0.98
1,500,000.00	CREDIT LOGEMENT 06-29/03/2049 SR	EUR	1,460,004.00	1.35
100,000.00	HELVETIA EUROPE 20-30/09/2041 FRN	EUR	107,494.41	0.10
400,000.00	LA MONDIALE 19-31/12/2059 FRN	EUR	439,301.80	0.41
1,000,000.00	SWISS LIFE 15-29/12/2049 FRN	EUR	1,129,239.20	1.06
100,000.00	UNIQA INSURANCE 20-09/10/2035 FRN	EUR	108,220.20	0.10
			<b>8,156,049.70</b>	<b>7.62</b>
	<b>Internet</b>			
300,000.00	ILIAD 0.75% 21-11/02/2024	EUR	299,483.40	0.28
300,000.00	ILIAD 2.375% 20-17/06/2026	EUR	307,579.20	0.29
			<b>607,062.60</b>	<b>0.57</b>
	<b>Metal</b>			
1,000,000.00	GLENCORE FIN DAC 0.75% 21-01/03/2029	EUR	978,625.20	0.91
			<b>978,625.20</b>	<b>0.91</b>
	<b>Real estate</b>			
100,000.00	AROUNDTOWN SA 21-31/12/2061 FRN	EUR	96,141.91	0.09
300,000.00	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	297,230.01	0.28
			<b>393,371.92</b>	<b>0.37</b>
	<b>Storage &amp; Warehousing</b>			
500,000.00	SIG COMBIBLOC PU 2.125% 20-18/06/2025	EUR	528,456.15	0.49
			<b>528,456.15</b>	<b>0.49</b>
	<b>Supranational organisation</b>			
500,000.00	CORP ANDINA FOM 0.625% 19-30/01/2024	EUR	507,870.00	0.47
1,100,000.00	EURASIAN DEV 1% 21-17/03/2026	EUR	1,098,684.40	1.03
1,000,000.00	EUROPEAN INVT BK 5.625% 98-15/02/2028	EUR	1,382,062.00	1.29
			<b>2,988,616.40</b>	<b>2.79</b>
	<b>Telecommunication</b>			
500,000.00	AMERICA MOVIL SA 13-06/09/2073 FRN	EUR	564,312.50	0.53
200,000.00	BRITISH TELECOMM 20-18/08/2080 FRN	EUR	194,435.34	0.18
500,000.00	CK HUTCHISON 0.75% 19-17/04/2026	EUR	511,210.25	0.48
500,000.00	DEUTSCHE TEL FIN 7.5% 03-24/01/2033 FRN	EUR	861,321.20	0.80
500,000.00	SWISSCOM FIN 0.375% 20-14/11/2028	EUR	505,241.25	0.47
700,000.00	TELECOM ITALIA 1.125% 15-26/03/2022 CV	EUR	702,203.32	0.66
350,000.00	VODAFONE GROUP 20-27/08/2080 FRN	EUR	361,774.67	0.34
			<b>3,700,498.53</b>	<b>3.46</b>
	<b>Transportation</b>			
400,000.00	DEUTSCHE POST AG 0.05% 17-30/06/2025 CV	EUR	491,808.00	0.46
500,000.00	EASYJET FINCO 1.875% 21-03/03/2028	EUR	503,940.35	0.47
500,000.00	EASYJET PLC 1.125% 16-18/10/2023	EUR	509,583.75	0.48
500,000.00	LA POSTE SA 0.0000% 21-18/07/2029	EUR	485,348.35	0.45
500,000.00	RYANAIR DAC 0.875% 21-25/05/2026	EUR	502,716.00	0.47
			<b>2,493,396.45</b>	<b>2.33</b>
			<b>101,516,374.23</b>	<b>94.87</b>
<b>Total securities portfolio</b>			<b>101,516,374.23</b>	<b>94.87</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Eurocurrencies Bonds (in EUR)

### Financial derivative instruments as at 30 June 2021

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Futures</b>				
(20.00)	EURO BUXL 30Y BONDS 08/09/2021	EUR	3,113,760.00	16,000.00
(20.00)	EURO-BTP FUTURE 08/09/2021	EUR	2,110,640.00	(1,600.00)
(70.00)	EURO-BUND FUTURE 08/09/2021	EUR	7,181,440.00	1,400.00
				<b>15,800.00</b>
<b>Total Futures</b>				<b>15,800.00</b>

### Summary of net assets

		%
		NAV
<b>Total securities portfolio</b>	<b>101,516,374.23</b>	<b>94.87</b>
<b>Total financial derivative instruments</b>	<b>15,800.00</b>	<b>0.01</b>
<b>Cash at bank</b>	<b>4,615,667.50</b>	<b>4.31</b>
<b>Other assets and liabilities</b>	<b>853,866.97</b>	<b>0.81</b>
<b>Total net assets</b>	<b>107,001,708.70</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Eurocurrencies Bonds (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	100.00	94.87
	<b>100.00</b>	<b>94.87</b>

Country allocation	% of portfolio	% of net assets
France	17.83	16.91
Germany	14.89	14.14
Italy	10.91	10.35
Netherlands	10.60	10.06
United States	9.99	9.48
Ireland	7.58	7.18
United Kingdom	6.50	6.16
Supranational - Multinational	3.61	3.42
Spain	2.91	2.77
Mexico	2.45	2.33
Other	12.73	12.07
	<b>100.00</b>	<b>94.87</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Dollar Bonds (in USD)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Auto Parts &amp; Equipment</b>				
2,000,000.00	DAIMLER FINANCE 0.75% 21-01/03/2024	USD	1,995,255.46	1.79
1,000,000.00	FORD MOTOR CO 9% 20-22/04/2025	USD	1,230,070.00	1.10
2,500,000.00	GEN MOTORS FIN 1.05% 21-08/03/2024	USD	2,513,248.50	2.26
260,000.00	HYUNDAI CAP AMER 0.875% 21-14/06/2024	USD	258,510.14	0.23
1,000,000.00	VOLKSWAGEN GRP 4.75% 18-13/11/2028	USD	1,182,538.40	1.06
			<b>7,179,622.50</b>	<b>6.44</b>
<b>Banks</b>				
1,000,000.00	BANK OF IRELAND 17-19/09/2027 FRN	USD	1,022,500.00	0.92
1,000,000.00	BARCLAYS PLC 18-31/12/2049 FRN	USD	1,100,000.00	0.99
1,500,000.00	BNG BANK NV 3% 18-20/09/2023	USD	1,587,007.95	1.42
650,000.00	BNP PARIBAS 4.375% 16-12/05/2026	USD	721,724.45	0.65
750,000.00	CBQ FINANCE LTD 2% 21-12/05/2026	USD	747,187.50	0.67
1,600,000.00	CREDIT SUISSE 14-29/12/2049 FRN	USD	1,756,539.04	1.57
4,000,000.00	KFW 2.5% 19-15/02/2022	USD	4,058,754.40	3.64
2,500,000.00	KFW 3.125% 18-15/12/2021	USD	2,533,761.25	2.27
1,250,000.00	MORGAN STANLEY 21-05/04/2024 FRN	USD	1,252,464.88	1.12
1,500,000.00	SOCIETE GENERALE 13-29/12/2049 FRN	USD	1,677,000.00	1.50
1,000,000.00	UBS GROUP FUNDIN 19-31/12/2049 FRN	USD	1,103,750.00	0.99
1,500,000.00	UBS GROUP 21-31/12/2061 FRN	USD	1,501,875.00	1.35
1,000,000.00	UNICREDIT SPA 14-03/04/2049 FRN	USD	1,114,928.00	1.00
1,600,000.00	UNICREDIT SPA 20-30/06/2035 FRN	USD	1,743,065.60	1.56
1,000,000.00	UNICREDIT SPA 2.569% 20-22/09/2026	USD	1,012,923.80	0.91
			<b>22,933,481.87</b>	<b>20.56</b>
<b>Chemical</b>				
1,000,000.00	BASF SE 0.925% 17-09/03/2023	USD	1,002,460.00	0.90
			<b>1,002,460.00</b>	<b>0.90</b>
<b>Cosmetics</b>				
2,000,000.00	MORPHOSYS AG 0.625% 20-16/10/2025 CV	EUR	2,051,564.84	1.84
500,000.00	ORIFLAME INVEST 5.125% 21-04/05/2026	USD	512,300.00	0.46
			<b>2,563,864.84</b>	<b>2.30</b>
<b>Diversified machinery</b>				
1,000,000.00	SIEMENS FINAN 0.65% 21-11/03/2024	USD	1,001,727.60	0.90
			<b>1,001,727.60</b>	<b>0.90</b>
<b>Energy</b>				
1,000,000.00	SA GLOBAL SUKU 0.946% 21-17/06/2024	USD	996,750.00	0.89
			<b>996,750.00</b>	<b>0.89</b>
<b>Engineering &amp; Construction</b>				
3,000,000.00	BOEING CO 2.196% 21-04/02/2026	USD	3,027,301.80	2.71
			<b>3,027,301.80</b>	<b>2.71</b>
<b>Food services</b>				
1,300,000.00	COCA-COLA EURO 0.5% 21-05/05/2023	USD	1,296,273.80	1.16
3,000,000.00	NESTLE HOLDINGS 3.125% 18-22/03/2023	USD	3,143,981.10	2.82
			<b>4,440,254.90</b>	<b>3.98</b>
<b>Government</b>				
2,000,000.00	EXPORT DEV CAN 2.75% 18-15/03/2023	USD	2,083,400.00	1.87
1,000,000.00	FINNVERA PLC 3% 18-27/06/2023	USD	1,051,490.30	0.94
2,000,000.00	ITALY GOVT INT 0.875% 21-06/05/2024	USD	1,993,033.22	1.79
3,000,000.00	ITALY GOVT INT 1.25% 20-17/02/2026	USD	2,955,513.51	2.65
1,000,000.00	QATAR STATE OF 9.75% 00-15/06/2030	USD	1,594,250.00	1.43
3,000,000.00	SWEDEN KINGDOM 0.125% 20-14/10/2022	USD	2,997,510.00	2.69
3,000,000.00	US TREASURY FRN 21-30/04/2023 FRN	USD	3,000,084.90	2.69
6,000,000.00	US TREASURY FRN 21-31/01/2023 FRN	USD	6,002,839.20	5.38
5,000,000.00	US TREASURY N/B 6.875% 95-15/08/2025	USD	6,253,320.00	5.61
5,000,000.00	US TREASURY N/B 7.25% 92-15/08/2022	USD	5,398,828.00	4.84
4,165,200.00	US TSY INFL IX N/B 0.125% 20-15/07/2030	USD	4,584,594.40	4.11
4,708,025.00	US TSY INFL IX N/B 2% 06-15/01/2026	USD	5,534,749.01	4.96
3,500,000.00	WI TREASURY SEC. 1.875% 17-31/10/2022	USD	3,585,996.05	3.21
			<b>47,035,608.59</b>	<b>42.17</b>
<b>Insurance</b>				
400,000.00	ALLIANZ SE 3.875% 16-29/12/2049	USD	402,316.00	0.36
1,000,000.00	AXA SA 5.5% 13-29/07/2049	USD	1,008,470.00	0.90

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Dollar Bonds (in USD)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
1,000,000.00	CLOVERIE PLC 4.75% 16-29/12/2049	USD	1,017,500.00	0.91
800,000.00	CNP ASSURANCES 21-31/12/2061 FRN	USD	839,368.96	0.75
1,000,000.00	ELM BV FOR SWISS 3.25% 18-13/06/2024 CV	USD	1,133,992.30	1.03
1,000,000.00	PRUDENTIAL PLC 4.875% 17-31/12/2049	USD	1,037,560.30	0.93
600,000.00	ZURICH FINANCE 21-19/04/2051 FRN	USD	594,342.42	0.53
			<b>6,033,549.98</b>	<b>5.41</b>
	<b>Internet</b>			
1,000,000.00	RAKUTEN GROUP 21-31/12/2061 FRN	USD	1,037,500.00	0.93
			<b>1,037,500.00</b>	<b>0.93</b>
	<b>Office &amp; Business equipment</b>			
500,000.00	APPLE INC 0.7% 21-08/02/2026	USD	494,424.53	0.44
1,000,000.00	APPLE INC 3% 17-09/02/2024	USD	1,060,944.00	0.95
			<b>1,555,368.53</b>	<b>1.39</b>
	<b>Supranational organisation</b>			
1,600,000.00	AFREXIMBANK 18-01/08/2022 FRN	USD	1,591,392.00	1.43
4,000,000.00	EURO BK RECON&DV 2.75% 18-07/03/2023	USD	4,163,920.00	3.73
			<b>5,755,312.00</b>	<b>5.16</b>
	<b>Telecommunication</b>			
10,000.00	ERICSSON LM 4.125% 12-15/05/2022	USD	10,278.30	0.01
1,000,000.00	VODAFONE GROUP 21-04/06/2081 FRN	USD	1,012,500.00	0.91
			<b>1,022,778.30</b>	<b>0.92</b>
			<b>105,585,580.91</b>	<b>94.66</b>
<b>Total securities portfolio</b>			<b>105,585,580.91</b>	<b>94.66</b>

### Financial derivative instruments as at 30 June 2021

Quantity	Name	Currency	Commitment in USD	Unrealised appreciation / (depreciation) in USD
<b>Futures</b>				
(80.00)	US 10YR NOTE FUT (CBT) 21/09/2021	USD	8,838,320.00	(17,187.50)
(80.00)	US 5YR NOTE FUTURE (CBT) 30/09/2021	USD	7,853,120.00	10,781.18
				<b>(6,406.32)</b>
<b>Total Futures</b>				<b>(6,406.32)</b>

### Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>105,585,580.91</b>	<b>94.66</b>
<b>Total financial derivative instruments</b>	<b>(6,406.32)</b>	<b>(0.01)</b>
<b>Cash at bank</b>	<b>5,673,479.70</b>	<b>5.09</b>
<b>Other assets and liabilities</b>	<b>294,478.22</b>	<b>0.26</b>
<b>Total net assets</b>	<b>111,547,132.51</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.



# PLANETARIUM FUND

## Dollar Bonds (in USD)

### Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	100.00	94.66
	<b>100.00</b>	<b>94.66</b>

Country allocation	% of portfolio	% of net assets
United States	47.85	45.28
Germany	9.52	9.01
Italy	8.35	7.91
Supranational - Multinational	5.45	5.16
United Kingdom	4.21	3.99
Switzerland	4.13	3.91
France	4.02	3.80
Netherlands	3.53	3.35
Sweden	2.85	2.70
Ireland	2.49	2.36
Other	7.60	7.19
	<b>100.00</b>	<b>94.66</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Fundamental European Selection (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Auto Parts &amp; Equipment</b>				
15,000.00	BAYERISCHE MOTOREN WERKE AG	EUR	1,368,900.00	2.40
15,000.00	DAIMLER AG-REGISTERED SHARES	EUR	1,144,200.00	2.01
2,500.00	SIEMENS ENERGY AG	EUR	65,650.00	0.12
			<b>2,578,750.00</b>	<b>4.53</b>
<b>Banks</b>				
75,000.00	DEUTSCHE BANK AG-REGISTERED	EUR	830,700.00	1.46
150,000.00	HSBC HOLDINGS PLC	GBP	734,313.27	1.29
170,000.00	ING GROEP NV	EUR	1,907,400.00	3.35
			<b>3,472,413.27</b>	<b>6.10</b>
<b>Building materials</b>				
16,709.00	HOLCIM LTD	CHF	852,713.10	1.50
			<b>852,713.10</b>	<b>1.50</b>
<b>Chemical</b>				
6,000.00	LINDE PLC	EUR	1,464,300.00	2.57
			<b>1,464,300.00</b>	<b>2.57</b>
<b>Computer software</b>				
9,000.00	SAP SE	EUR	1,077,660.00	1.89
			<b>1,077,660.00</b>	<b>1.89</b>
<b>Cosmetics</b>				
9,000.00	BAYER AG-REG	EUR	464,670.00	0.82
90,000.00	GLAXOSMITHKLINE PLC	GBP	1,490,866.84	2.62
4,000.00	LOREAL	EUR	1,533,000.00	2.69
25,000.00	NOVARTIS AG-REG	CHF	1,928,796.24	3.39
20,000.00	NOVO NORDISK A/S-B	DKK	1,403,433.27	2.47
9,000.00	ROCHE HOLDING AG-GENUSSCHEIN	CHF	2,863,841.63	5.03
15,000.00	SANOFI	EUR	1,324,950.00	2.33
28,000.00	UNILEVER PLC	EUR	1,386,000.00	2.44
			<b>12,395,557.98</b>	<b>21.79</b>
<b>Distribution &amp; Wholesale</b>				
10,000.00	HENKEL AG & CO KGAA VORZUG	EUR	898,600.00	1.58
2,600.00	SWATCH GROUP AG/THE-BR	CHF	753,801.94	1.32
			<b>1,652,401.94</b>	<b>2.90</b>
<b>Diversified machinery</b>				
5,000.00	SIEMENS AG-REG	EUR	673,000.00	1.18
			<b>673,000.00</b>	<b>1.18</b>
<b>Diversified services</b>				
20,000.00	ADECCO GROUP AG-REG	CHF	1,162,614.61	2.04
80,000.00	SECURITAS AB-B SHS	SEK	1,050,266.11	1.85
			<b>2,212,880.72</b>	<b>3.89</b>
<b>Electric &amp; Electronic</b>				
5,000.00	ASML HOLDING NV	EUR	2,949,500.00	5.19
10,000.00	SCHNEIDER ELECTRIC SE	EUR	1,350,600.00	2.37
			<b>4,300,100.00</b>	<b>7.56</b>
<b>Energy</b>				
200,000.00	BP PLC	GBP	734,371.37	1.29
91,776.00	EDF	EUR	1,071,943.68	1.88
40,000.00	E.ON SE	EUR	395,720.00	0.70
40,000.00	ROYAL DUTCH SHELL PLC-A SHS	EUR	679,920.00	1.19
30,944.00	TOTALENERGIES SE	EUR	1,194,593.12	2.10
30,000.00	VEOLIA ENVIRONNEMENT	EUR	762,000.00	1.34
			<b>4,838,548.17</b>	<b>8.50</b>
<b>Engineering &amp; Construction</b>				
5,000.00	THALES SA	EUR	428,400.00	0.75
			<b>428,400.00</b>	<b>0.75</b>
<b>Financial services</b>				
45,233.00	AZIMUT HOLDING SPA	EUR	947,631.35	1.67
			<b>947,631.35</b>	<b>1.67</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Fundamental European Selection (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Food services</b>				
40,000.00	DIAGEO PLC	GBP	1,619,102.95	2.85
40,000.00	NESTLE SA-REG	CHF	4,243,944.72	7.45
			<b>5,863,047.67</b>	<b>10.30</b>
<b>Insurance</b>				
80,000.00	AXA SA	EUR	1,733,200.00	3.05
3,500.00	ZURICH INSURANCE GROUP AG	CHF	1,197,691.92	2.10
			<b>2,930,891.92</b>	<b>5.15</b>
<b>Metal</b>				
70,000.00	BHP GROUP PLC	GBP	1,750,406.69	3.07
25,000.00	FRANCHI UMBERTO MARMI SPA	EUR	232,500.00	0.41
13,000.00	RIO TINTO PLC	GBP	910,574.02	1.60
			<b>2,893,480.71</b>	<b>5.08</b>
<b>Office &amp; Business equipment</b>				
8,000.00	CAPGEMINI SE	EUR	1,296,000.00	2.28
30,000.00	SOFTWAREONE HOLDING AG	CHF	604,844.23	1.06
			<b>1,900,844.23</b>	<b>3.34</b>
<b>Real estate</b>				
15,000.00	VONOVIA SE	EUR	817,800.00	1.44
			<b>817,800.00</b>	<b>1.44</b>
<b>Telecommunication</b>				
30,000.00	DEUTSCHE TELEKOM AG-REG	EUR	539,940.00	0.95
20,000.00	FREENET AG	EUR	397,800.00	0.70
			<b>937,740.00</b>	<b>1.65</b>
<b>Textile</b>				
1,000.00	KERING	EUR	754,400.00	1.33
2,000.00	LVMH MOET HENNESSY LOUIS VUI	EUR	1,348,000.00	2.36
			<b>2,102,400.00</b>	<b>3.69</b>
<b>Transportation</b>				
14,000.00	DEUTSCHE POST AG-REG	EUR	819,420.00	1.44
			<b>819,420.00</b>	<b>1.44</b>
			<b>55,159,981.06</b>	<b>96.92</b>
<b>Warrants</b>				
<b>Financial services</b>				
7,500.00	THESPAC SPA CW 11/07/2023 THESPAC SPA	EUR	3,600.75	0.01
			<b>3,600.75</b>	<b>0.01</b>
			<b>3,600.75</b>	<b>0.01</b>
<b>Total securities portfolio</b>			<b>55,163,581.81</b>	<b>96.93</b>

### Summary of net assets

	Market value in EUR	% NAV
<b>Total securities portfolio</b>	<b>55,163,581.81</b>	<b>96.93</b>
<b>Cash at bank</b>	<b>2,664,543.48</b>	<b>4.68</b>
<b>Other assets and liabilities</b>	<b>(917,892.34)</b>	<b>(1.61)</b>
<b>Total net assets</b>	<b>56,910,232.95</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Fundamental European Selection (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	99.99	96.92
Warrants	0.01	0.01
	<b>100.00</b>	<b>96.93</b>

Country allocation	% of portfolio	% of net assets
Switzerland	24.67	23.89
France	23.20	22.48
Germany	17.21	16.69
United Kingdom	15.64	15.16
Netherlands	10.04	9.73
Ireland	2.65	2.57
Denmark	2.54	2.47
Italy	2.15	2.09
Sweden	1.90	1.85
	<b>100.00</b>	<b>96.93</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Flex 100 (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Auto Parts &amp; Equipment</b>				
4,000.00	BAYERISCHE MOTOREN WERKE AG	EUR	365,040.00	1.02
			<b>365,040.00</b>	<b>1.02</b>
<b>Banks</b>				
26,250.00	DEUTSCHE BANK AG-REGISTERED	EUR	290,745.00	0.81
60,000.00	ING GROEP NV	EUR	673,200.00	1.88
			<b>963,945.00</b>	<b>2.69</b>
<b>Building materials</b>				
3,000.00	HOCHTIEF AG	EUR	196,380.00	0.55
24,000.00	PORR AG	EUR	387,360.00	1.08
			<b>583,740.00</b>	<b>1.63</b>
<b>Chemical</b>				
4,000.00	ALBEMARLE CORP	USD	562,923.14	1.57
			<b>562,923.14</b>	<b>1.57</b>
<b>Computer software</b>				
2,000.00	MICROSOFT CORP	USD	455,942.88	1.27
4,000.00	SAP SE	EUR	478,960.00	1.34
			<b>934,902.88</b>	<b>2.61</b>
<b>Cosmetics</b>				
6,000.00	FRESENIUS SE & CO KGAA	EUR	263,970.00	0.74
5,000.00	GILEAD SCIENCES INC	USD	285,300.29	0.80
30,000.00	GLAXOSMITHKLINE PLC	GBP	496,955.61	1.38
1,200.00	LOREAL	EUR	459,900.00	1.28
3,000.00	MEDTRONIC PLC	USD	313,834.52	0.88
6,000.00	NOVARTIS AG-REG	CHF	462,911.10	1.29
5,000.00	NOVO NORDISK A/S-B	DKK	350,858.32	0.98
2,000.00	ROCHE HOLDING AG-GENUSSCHEIN	CHF	636,409.25	1.77
5,000.00	SANOFI	EUR	441,650.00	1.23
7,000.00	UNILEVER PLC	EUR	346,500.00	0.97
			<b>4,058,289.09</b>	<b>11.32</b>
<b>Distribution &amp; Wholesale</b>				
3,000.00	HENKEL AG & CO KGAA VORZUG	EUR	269,580.00	0.75
800.00	SWATCH GROUP AG/THE-BR	CHF	231,939.06	0.65
1,440.00	VALORA HOLDING AG-REG	CHF	255,381.11	0.71
			<b>756,900.17</b>	<b>2.11</b>
<b>Diversified machinery</b>				
1,500.00	SIEMENS AG-REG	EUR	201,900.00	0.56
2,000.00	3M CO	USD	329,323.81	0.92
			<b>531,223.81</b>	<b>1.48</b>
<b>Diversified services</b>				
5,000.00	ADECCO GROUP AG-REG	CHF	290,653.65	0.81
20,000.00	RELX PLC	GBP	445,154.54	1.24
25,000.00	SECURITAS AB-B SHS	SEK	328,208.16	0.92
			<b>1,064,016.35</b>	<b>2.97</b>
<b>Electric &amp; Electronic</b>				
300.00	ASML HOLDING NV	EUR	176,970.00	0.49
1,500.00	SCHNEIDER ELECTRIC SE	EUR	202,590.00	0.57
2,500.00	U-BLOX HOLDING AG	CHF	158,281.26	0.44
			<b>537,841.26</b>	<b>1.50</b>
<b>Energy</b>				
64,525.00	EDF	EUR	753,652.00	2.10
20,000.00	E.ON SE	EUR	197,860.00	0.55
7,000.00	LUKOIL PJSC-SPON ADR	USD	540,478.79	1.51
9,283.00	TOTALENERGIES SE	EUR	358,370.22	1.00
			<b>1,850,361.01</b>	<b>5.16</b>
<b>Financial services</b>				
22,000.00	G SQUARED ASCEND I INC	USD	185,999.33	0.52
2,000.00	NASDAQ OMX GROUP/THE	USD	297,102.06	0.83
			<b>483,101.39</b>	<b>1.35</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Flex 100 (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Food services</b>				
6,000.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	369,000.00	1.03
10,000.00	COCA-COLA CO/THE	USD	452,414.95	1.26
6,000.00	NESTLE SA-REG	CHF	636,591.71	1.78
			<b>1,458,006.66</b>	<b>4.07</b>
<b>Insurance</b>				
20,000.00	ASSICURAZIONI GENERALI	EUR	336,200.00	0.94
20,000.00	AXA SA	EUR	433,300.00	1.20
1,200.00	ZURICH INSURANCE GROUP AG	CHF	410,637.23	1.15
			<b>1,180,137.23</b>	<b>3.29</b>
<b>Internet</b>				
200.00	AMAZON.COM INC	USD	579,275.93	1.62
10,000.00	EBAY INC	USD	592,104.16	1.65
			<b>1,171,380.09</b>	<b>3.27</b>
<b>Metal</b>				
20,000.00	BHP GROUP PLC	GBP	500,116.20	1.39
6,500.00	RIO TINTO PLC	GBP	455,287.01	1.27
			<b>955,403.21</b>	<b>2.66</b>
<b>Office &amp; Business equipment</b>				
4,000.00	CAPGEMINI SE	EUR	648,000.00	1.81
2,500.00	INTL BUSINESS MACHINES CORP	USD	305,648.89	0.85
12,000.00	SOFTWAREONE HOLDING AG	CHF	241,937.69	0.67
			<b>1,195,586.58</b>	<b>3.33</b>
<b>Real estate</b>				
10,000.00	VONOVIA SE	EUR	545,200.00	1.52
			<b>545,200.00</b>	<b>1.52</b>
<b>Telecommunication</b>				
10,000.00	CISCO SYSTEMS INC	USD	444,435.11	1.24
10,000.00	FRENET AG	EUR	198,900.00	0.55
7,000.00	VERIZON COMMUNICATIONS INC	USD	328,332.63	0.92
			<b>971,667.74</b>	<b>2.71</b>
<b>Textile</b>				
400.00	LVMH MOET HENNESSY LOUIS VUI	EUR	269,600.00	0.75
			<b>269,600.00</b>	<b>0.75</b>
			<b>20,439,265.61</b>	<b>57.01</b>
<b>Bonds and other debt instruments</b>				
<b>Auto Parts &amp; Equipment</b>				
1,000,000.00	RCI BANQUE 0.75% 19-10/04/2023	EUR	1,012,240.60	2.82
800,000.00	VOLKSWAGEN FIN 0.625% 19-01/04/2022	EUR	805,672.00	2.25
			<b>1,817,912.60</b>	<b>5.07</b>
<b>Banks</b>				
500,000.00	BANCO SANTANDER 14-11/09/2049 FRN	EUR	504,875.00	1.41
4,000,000.00	KFW 1% 16-12/10/2021	NOK	393,569.37	1.10
800,000.00	KOREA DEV BANK 0.625% 18-17/07/2023	EUR	813,900.00	2.27
600,000.00	RAIFFEISEN BK IN 18-31/12/2049 FRN	EUR	609,697.14	1.70
			<b>2,322,041.51</b>	<b>6.48</b>
<b>Cosmetics</b>				
600,000.00	BAXTER INTL 0.4% 19-15/05/2024	EUR	608,958.78	1.70
800,000.00	FRESENIUS SE & C 0% 17-31/01/2024	EUR	787,400.00	2.19
			<b>1,396,358.78</b>	<b>3.89</b>
<b>Energy</b>				
500,000.00	ELEC DE FRANCE 14-22/01/2049 FRN	EUR	561,095.00	1.57
1,000,000.00	GAZPROM 2.949% 18-24/01/2024	EUR	1,050,000.00	2.92
1,000,000.00	PETROLEOS MEXICA 1.875% 15-21/04/2022	EUR	1,003,000.00	2.79
			<b>2,614,095.00</b>	<b>7.28</b>
<b>Insurance</b>				
900,000.00	ASR NEDERLAND NV 17-31/12/2049 FRN	EUR	991,387.53	2.77
			<b>991,387.53</b>	<b>2.77</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

Flex 100 (in EUR)

## Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Metal</b>				
700,000.00	OJSC NOVO 1.45% 21-02/06/2026	EUR	701,106.00	1.96
			<b>701,106.00</b>	<b>1.96</b>
<b>Real estate</b>				
800,000.00	VONOVIA BV 0.875% 18-03/07/2023	EUR	814,125.84	2.27
			<b>814,125.84</b>	<b>2.27</b>
<b>Telecommunication</b>				
500,000.00	AMERICA MOVIL SA 13-06/09/2073 FRN	EUR	564,312.50	1.58
500,000.00	TELEFONICA EUROP 14-31/03/2049 FRN	EUR	556,110.25	1.55
			<b>1,120,422.75</b>	<b>3.13</b>
			<b>11,777,450.01</b>	<b>32.85</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
200,000.00	AMUNDI MSCI EMERG MARK	EUR	1,058,600.00	2.95
			<b>1,058,600.00</b>	<b>2.95</b>
			<b>1,058,600.00</b>	<b>2.95</b>
<b>Total securities portfolio</b>			<b>33,275,315.62</b>	<b>92.81</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>33,275,315.62</b>	<b>92.81</b>
<b>Cash at bank</b>	<b>2,578,278.20</b>	<b>7.19</b>
<b>Other assets and liabilities</b>	<b>(1,674.02)</b>	<b>-</b>
<b>Total net assets</b>	<b>35,851,919.80</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Flex 100 (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	61.43	57.01
Bonds and other debt instruments	35.39	32.85
Undertakings for collective investment	3.18	2.95
	<b>100.00</b>	<b>92.81</b>

Country allocation	% of portfolio	% of net assets
United States	15.75	14.63
France	15.45	14.33
Germany	15.01	13.93
Switzerland	9.99	9.27
Netherlands	9.65	8.96
United Kingdom	6.74	6.25
Luxembourg	6.34	5.87
Mexico	4.71	4.37
Ireland	3.05	2.84
Austria	3.00	2.78
South Korea	2.45	2.27
Other	7.86	7.31
	<b>100.00</b>	<b>92.81</b>

The accompanying notes are an integral part of these financial statements.



# PLANETARIUM FUND

Flex 90 (in EUR)

## Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Auto Parts &amp; Equipment</b>				
28,000.00	PIRELLI & C SPA	EUR	140,952.00	0.75
1,650.00	VOLKSWAGEN AG-PREF	EUR	361,102.50	1.90
			<b>502,054.50</b>	<b>2.65</b>
<b>Banks</b>				
95,201.00	BANCO SANTANDER SA	EUR	315,876.92	1.67
			<b>315,876.92</b>	<b>1.67</b>
<b>Biotechnology</b>				
1,350.00	BIOGEN INC	USD	395,225.76	2.09
			<b>395,225.76</b>	<b>2.09</b>
<b>Building materials</b>				
10,793.00	ACS ACTIVIDADES CONS Y SERV	EUR	244,569.38	1.29
6,000.00	CRH PLC	GBP	257,796.94	1.37
			<b>502,366.32</b>	<b>2.66</b>
<b>Chemical</b>				
2,800.00	SOLVAY SA	EUR	302,260.00	1.60
			<b>302,260.00</b>	<b>1.60</b>
<b>Cosmetics</b>				
2,000.00	BEIERSDORF AG	EUR	203,300.00	1.08
1,100.00	DIASORIN SPA	EUR	170,060.00	0.90
50,000.00	GENFIT	EUR	161,500.00	0.85
9,000.00	GRIFOLS SA	EUR	201,330.00	1.06
4,000.00	LUMBIRD	EUR	67,040.00	0.35
1,000.00	ROCHE HOLDING AG-GENUSSCHEIN	CHF	312,987.55	1.66
			<b>1,116,217.55</b>	<b>5.90</b>
<b>Distribution &amp; Wholesale</b>				
6,500.00	INDUSTRIA DE DISENO TEXTIL	EUR	200,590.00	1.06
11,250.00	MAISONS DU MONDE SA	EUR	228,375.00	1.21
2,600.00	RECKITT BENCKISER GROUP PLC	GBP	195,162.81	1.03
			<b>624,127.81</b>	<b>3.30</b>
<b>Diversified machinery</b>				
5,200.00	ALSTOM	EUR	223,236.00	1.18
174,678.00	DIRECTA PLUS PLC	GBP	247,257.84	1.31
			<b>470,493.84</b>	<b>2.49</b>
<b>Diversified services</b>				
35,000.00	GLOBAL DOMINION ACCESS SA	EUR	154,000.00	0.81
			<b>154,000.00</b>	<b>0.81</b>
<b>Electric &amp; Electronic</b>				
800.00	ASML HOLDING NV	EUR	465,680.00	2.47
10,500.00	INFINEON TECHNOLOGIES AG	EUR	347,077.50	1.83
6,600.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	278,025.00	1.47
13,500.00	PRYSMIAN SPA	EUR	409,590.00	2.16
			<b>1,500,372.50</b>	<b>7.93</b>
<b>Energy</b>				
15,000.00	ERG SPA	EUR	378,000.00	2.00
30,000.00	SNAM SPA	EUR	146,670.00	0.78
12,200.00	VEOLIA ENVIRONNEMENT	EUR	309,270.00	1.63
			<b>833,940.00</b>	<b>4.41</b>
<b>Engineering &amp; Construction</b>				
3,000.00	THALES SA	EUR	257,580.00	1.36
			<b>257,580.00</b>	<b>1.36</b>
<b>Food services</b>				
4,000.00	DIAGEO PLC	GBP	162,567.72	0.86
2,000.00	NESTLE SA-REG	CHF	211,669.18	1.12
			<b>374,236.90</b>	<b>1.98</b>
<b>Insurance</b>				
16,000.00	ASSICURAZIONI GENERALI	EUR	270,880.00	1.43
			<b>270,880.00</b>	<b>1.43</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

Flex 90 (in EUR)

## Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Internet</b>				
5,000.00	ASOS PLC	GBP	276,984.91	1.46
3,400.00	JUST EAT TAKEAWAY	EUR	260,610.00	1.38
			<b>537,594.91</b>	<b>2.84</b>
<b>Metal</b>				
17,000.00	FRANCHI UMBERTO MARMI SPA	EUR	158,100.00	0.84
			<b>158,100.00</b>	<b>0.84</b>
<b>Office &amp; Business equipment</b>				
3,200.00	ATOS SE	EUR	167,616.00	0.89
1,800.00	CAPGEMINI SE	EUR	290,790.00	1.53
			<b>458,406.00</b>	<b>2.42</b>
<b>Real estate</b>				
4,000.00	VONOVIA SE	EUR	221,120.00	1.17
			<b>221,120.00</b>	<b>1.17</b>
<b>Telecommunication</b>				
42,222.00	TELEFONICA SA	EUR	165,932.46	0.88
20,000.00	TELE2 AB-B SHS	SEK	232,041.30	1.22
			<b>397,973.76</b>	<b>2.10</b>
<b>Transportation</b>				
26,000.00	POSTE ITALIANE SPA	EUR	297,050.00	1.57
3,100.00	WIZZ AIR HOLDINGS PLC	GBP	183,396.05	0.97
			<b>480,446.05</b>	<b>2.54</b>
			<b>9,873,272.82</b>	<b>52.19</b>
<b>Bonds and other debt instruments</b>				
<b>Auto Parts &amp; Equipment</b>				
400,000.00	FIAT CHRYSLER AU 5.25% 15-15/04/2023	USD	361,366.70	1.90
150,000.00	GEN MOTORS FIN 2.35% 19-03/09/2025	GBP	181,414.11	0.96
300,000.00	PEUGEOT 2.75% 20-15/05/2026	EUR	332,184.84	1.76
			<b>874,965.65</b>	<b>4.62</b>
<b>Banks</b>				
400,000.00	BANCO SANTANDER 14-11/09/2049 FRN	EUR	403,849.60	2.14
300,000.00	JPMORGAN CHASE 17-25/04/2023	USD	253,262.03	1.34
200,000.00	UBS AG 5.125% 14-15/05/2024	USD	185,032.79	0.98
200,000.00	UNICREDIT SPA 14-29/12/2049 FRN	EUR	202,278.66	1.07
			<b>1,044,423.08</b>	<b>5.53</b>
<b>Chemical</b>				
300,000.00	INEOS FINANCE PL 2.125% 17-15/11/2025	EUR	300,228.45	1.59
			<b>300,228.45</b>	<b>1.59</b>
<b>Cosmetics</b>				
500,000.00	SHIRE ACQ INV IE 2.875% 16-23/09/2023	USD	438,704.23	2.32
200,000.00	UNILABS SUBHOLD 5.75% 17-15/05/2025	EUR	202,887.00	1.07
			<b>641,591.23</b>	<b>3.39</b>
<b>Energy</b>				
400,000.00	GAZPROM PJSC 3% 20-29/06/2027	USD	340,271.66	1.79
200,000.00	LUKOIL INTL FIN 4.563% 13-24/04/2023	USD	177,315.22	0.94
350,000.00	PETROLEOS MEXICA 2.75% 15-21/04/2027	EUR	326,440.63	1.73
			<b>844,027.51</b>	<b>4.46</b>
<b>Financial services</b>				
200,000.00	TRAVELEX FINACNG 8% 17-15/05/2022	EUR	3,217.29	0.02
			<b>3,217.29</b>	<b>0.02</b>
<b>Insurance</b>				
200,000.00	ASSICURAZIONI 12-12/12/2042 FRN	EUR	222,088.00	1.17
600,000.00	SWISS LIFE 15-29/12/2049 FRN	EUR	677,139.84	3.58
			<b>899,227.84</b>	<b>4.75</b>
<b>Media</b>				
200,000.00	UPC HOLDING BV 3.875% 17-15/06/2029	EUR	202,289.00	1.07
			<b>202,289.00</b>	<b>1.07</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

Flex 90 (in EUR)

## Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Telecommunication</b>				
200,000.00	SOFTBANK GRP COR 5% 18-15/04/2028	EUR	227,244.16	1.20
			<b>227,244.16</b>	<b>1.20</b>
<b>Textile</b>				
100,000.00	LEVI STRAUSS 3.375% 17-15/03/2027	EUR	102,952.00	0.54
			<b>102,952.00</b>	<b>0.54</b>
			<b>5,140,166.21</b>	<b>27.17</b>
<b>Mortgage backed securities</b>				
<b>Transportation</b>				
380,940.00	EMIRATES AIRLINE 4.5% 13-06/02/2025	USD	326,054.01	1.72
			<b>326,054.01</b>	<b>1.72</b>
			<b>326,054.01</b>	<b>1.72</b>
<b>Rights</b>				
<b>Building materials</b>				
10,793.00	ACS ACTIVIDADES DE CONST RTS 06/07/2021	EUR	12,784.31	0.06
			<b>12,784.31</b>	<b>0.06</b>
<b>Telecommunication</b>				
42,222.00	TELEFONICA SA RTS 15/06/2021	EUR	8,566.84	0.05
			<b>8,566.84</b>	<b>0.05</b>
			<b>21,351.15</b>	<b>0.11</b>
<b>Warrants</b>				
<b>Financial services</b>				
5,100.00	THESPAC SPA CW 11/07/2023 THESPAC SPA	EUR	3,162.00	0.02
			<b>3,162.00</b>	<b>0.02</b>
			<b>3,162.00</b>	<b>0.02</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
800.00	IXIOS GOLD-I EUR	EUR	1,209,992.00	6.39
2,500.00	PICTET-NUTRITION-PDY EUR	EUR	710,525.00	3.76
24,000.00	SEB SUSTAIN NORDIC FUND EUR	EUR	472,872.00	2.50
			<b>2,393,389.00</b>	<b>12.65</b>
			<b>2,393,389.00</b>	<b>12.65</b>
<b>Total securities portfolio</b>			<b>17,757,395.19</b>	<b>93.86</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>17,757,395.19</b>	<b>93.86</b>
<b>Cash at bank</b>	<b>1,156,995.83</b>	<b>6.12</b>
<b>Other assets and liabilities</b>	<b>4,924.54</b>	<b>0.02</b>
<b>Total net assets</b>	<b>18,919,315.56</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Flex 90 (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	55.60	52.19
Bonds and other debt instruments	28.95	27.17
Undertakings for collective investment	13.48	12.65
Other	1.97	1.85
	<b>100.00</b>	<b>93.86</b>

Country allocation	% of portfolio	% of net assets
France	16.42	15.39
Netherlands	15.51	14.57
Italy	13.51	12.69
Spain	9.62	9.02
United Kingdom	8.59	8.06
Luxembourg	6.66	6.26
Germany	6.38	5.98
United States	5.25	4.93
Switzerland	4.00	3.76
Ireland	3.92	3.69
Sweden	2.45	2.29
Other	7.69	7.22
	<b>100.00</b>	<b>93.86</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Alpha Flex (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Agriculture</b>				
13,000.00	PHILIP MORRIS INTERNATIONAL	USD	1,079,436.55	2.30
			<b>1,079,436.55</b>	<b>2.30</b>
<b>Auto Parts &amp; Equipment</b>				
6,500.00	BAYERISCHE MOTOREN WERKE AG	EUR	601,445.00	1.27
1,600.00	FERRARI NV	EUR	271,600.00	0.58
5,000.00	PORSCHE AUTOMOBIL HLDG-PRF	EUR	483,400.00	1.03
100.00	TESLA INC	USD	57,000.80	0.12
1,900.00	VOLKSWAGEN AG-PREF	EUR	415,815.00	0.89
			<b>1,829,260.80</b>	<b>3.89</b>
<b>Banks</b>				
456.00	AMCO - ASSET MANAGEMENT CO-B	EUR	35,400.00	0.08
28,860.00	BANCA MONTE DEI PASCHI SIENA	EUR	34,054.80	0.07
4,500.00	BANQUE CANTONALE VAUDOIS-REG	CHF	333,378.95	0.71
5,000.00	CEMBRA MONEY BANK AG	CHF	483,098.40	1.03
400,261.00	INTESA SANPAOLO	EUR	946,217.00	2.01
3,945.00	LIECHTENSTEIN LANDESBANK	CHF	188,602.71	0.40
40,000.00	MEDIOBANCA SPA	EUR	399,360.00	0.85
			<b>2,420,111.86</b>	<b>5.15</b>
<b>Building materials</b>				
5,000.00	VINCI SA	EUR	469,550.00	1.00
			<b>469,550.00</b>	<b>1.00</b>
<b>Chemical</b>				
3,000.00	AIR LIQUIDE SA	EUR	453,360.00	0.97
2,000.00	AIR PRODUCTS & CHEMICALS INC	USD	486,194.61	1.04
1,900.00	ALBEMARLE CORP	USD	264,405.32	0.56
5,400.00	BASF SE	EUR	354,294.00	0.75
100.00	GIVAUDAN-REG	CHF	399,343.10	0.85
1,000.00	LINDE PLC	EUR	240,250.00	0.51
3,000.00	SOLVAY SA	EUR	323,850.00	0.69
			<b>2,521,697.03</b>	<b>5.37</b>
<b>Computer hardware</b>				
2,400.00	APPLE INC	USD	268,464.34	0.57
			<b>268,464.34</b>	<b>0.57</b>
<b>Computer software</b>				
2,000.00	ACTIVISION BLIZZARD INC	USD	155,133.53	0.33
2,000.00	MICROSOFT CORP	USD	447,222.57	0.94
2,400.00	SAP SE	EUR	284,784.00	0.61
1,300.00	TEMENOS AG - REG	CHF	181,114.00	0.39
			<b>1,068,254.10</b>	<b>2.27</b>
<b>Cosmetics</b>				
2,000.00	ABBVIE INC	USD	192,411.86	0.41
5,000.00	ASTRAZENECA PLC	GBP	490,184.66	1.04
1,000.00	BIOMARIN PHARMACEUTICAL INC	USD	70,246.93	0.15
1,300.00	COLOPLAST-B	DKK	171,434.72	0.36
8,000.00	CORTEVA INC	USD	297,488.79	0.63
6,000.00	FRESENIUS SE & CO KGAA	EUR	263,880.00	0.56
11,500.00	GLAXOSMITHKLINE PLC	GBP	189,042.93	0.40
1,200.00	JOHNSON & JOHNSON	USD	164,376.81	0.35
1,500.00	LOREAL	EUR	585,225.00	1.26
3,000.00	MEDTRONIC PLC	USD	314,652.25	0.67
20,000.00	NOVARTIS AG-REG	CHF	1,552,483.92	3.31
4,000.00	PFIZER INC	USD	131,438.39	0.28
5,000.00	ROCHE HOLDING AG-GENUSSCHEIN	CHF	1,564,937.73	3.34
3,000.00	SANOFI	EUR	262,800.00	0.56
8,000.00	UNILEVER PLC	GBP	395,969.01	0.84
496.00	VIATRIS INC	USD	5,972.05	0.01
			<b>6,652,545.05</b>	<b>14.17</b>
<b>Distribution &amp; Wholesale</b>				
2,500.00	MCDONALDS CORP	USD	489,099.90	1.04
2,000.00	STARBUCKS CORP	USD	187,800.28	0.40
4,000.00	ZALANDO SE	EUR	407,800.00	0.87
			<b>1,084,700.18</b>	<b>2.31</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Alpha Flex (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Diversified machinery</b>				
2,400.00	HBM HEALTHCARE IVST-A	CHF	787,190.37	1.68
1,500.00	SIEMENS AG-REG	EUR	202,860.00	0.43
1,000.00	3M CO	USD	162,042.51	0.34
			<b>1,152,092.88</b>	<b>2.45</b>
<b>Diversified services</b>				
500.00	PAYPAL HOLDINGS INC-W/I	USD	122,923.74	0.27
1,000.00	REPUBLIC SERVICES INC	USD	90,831.34	0.19
			<b>213,755.08</b>	<b>0.46</b>
<b>Electric &amp; Electronic</b>				
5,000.00	INTEL CORP	USD	235,064.77	0.50
100.00	SAMSUNG ELECTR-GDR REG S	USD	150,211.71	0.32
1,000.00	SCHNEIDER ELECTRIC SE	EUR	137,100.00	0.29
			<b>522,376.48</b>	<b>1.11</b>
<b>Energy</b>				
240,000.00	AFC ENERGY PLC	GBP	177,549.95	0.38
300,000.00	A2A SPA	EUR	531,750.00	1.13
12,500.00	BALLARD POWER SYSTEMS INC	USD	187,607.43	0.40
90,000.00	BP PLC	GBP	340,036.12	0.72
480,000.00	CENTRICA PLC	GBP	288,329.94	0.61
141,054.00	EDP-ENERGIAS DE PORTUGAL SA	EUR	642,218.86	1.37
70,000.00	ENEL SPA	EUR	562,380.00	1.20
40,000.00	E.ON SE	EUR	398,040.00	0.85
24,000.00	NATIONAL GRID PLC	GBP	258,328.19	0.55
100,000.00	SNAM SPA	EUR	488,900.00	1.04
3,000.00	SOUTHERN CO/THE	USD	153,389.51	0.33
45,000.00	TERNA SPA	EUR	284,400.00	0.61
15,000.00	TOTALENERGIES SE	EUR	603,825.00	1.29
80,000.00	UNITED UTILITIES GROUP PLC	GBP	922,886.93	1.95
20,000.00	VEOLIA ENVIRONNEMENT	EUR	507,000.00	1.08
			<b>6,346,641.93</b>	<b>13.51</b>
<b>Engineering &amp; Construction</b>				
3,000.00	AIRBUS SE	EUR	335,760.00	0.72
29,000.00	BAE SYSTEMS PLC	GBP	180,280.77	0.38
2,000.00	GENERAL DYNAMICS CORP	USD	315,448.79	0.67
1,200.00	L3HARRIS TECHNOLOGIES INC	USD	221,003.65	0.47
12,000.00	OFFICINA STELLARE SPA	EUR	175,200.00	0.37
			<b>1,227,693.21</b>	<b>2.61</b>
<b>Financial services</b>				
4,000.00	GIMV NV	EUR	219,200.00	0.47
			<b>219,200.00</b>	<b>0.47</b>
<b>Food services</b>				
33,500.00	AUSTEVOLL SEAFOOD ASA	NOK	365,334.65	0.78
1,000.00	BEYOND MEAT INC	USD	120,672.45	0.26
600.00	COCA-COLA CO/THE	USD	27,362.60	0.06
500.00	CONSTELLATION BRANDS INC-A	USD	94,746.99	0.20
4,000.00	DANONE GROUPE	EUR	228,320.00	0.49
10,000.00	DAVIDE CAMPARI-MILANO NV	EUR	114,150.00	0.24
5,000.00	KRAFT HJ HEINZ CORP	USD	169,244.96	0.36
10,000.00	MOWI ASA	NOK	225,098.43	0.48
15,000.00	NESTLE SA-REG	CHF	1,587,518.82	3.37
1,300.00	PEPSICO INC	USD	158,781.70	0.34
1,500.00	ROYAL UNIBREW	DKK	161,378.17	0.34
			<b>3,252,608.77</b>	<b>6.92</b>
<b>Insurance</b>				
2,000.00	ALLIANZ AG REG	EUR	429,700.00	0.91
30,000.00	ASSICURAZIONI GENERALI	EUR	507,900.00	1.08
6,000.00	SWISS RE AG	CHF	465,745.18	0.99
4,200.00	ZURICH INSURANCE GROUP AG	CHF	1,439,660.60	3.07
			<b>2,843,005.78</b>	<b>6.05</b>
<b>Internet</b>				
300.00	ALPHABET INC-CL C	USD	640,332.03	1.37
150.00	AMAZON.COM INC	USD	433,791.98	0.93
1,000.00	FACEBOOK INC-CLASS A	USD	287,745.78	0.61
400.00	NETFLIX INC	USD	173,750.89	0.37
50.00	SHOPIFY INC - CLASS A	USD	62,004.36	0.13
4,000.00	UBER TECHNOLOGIES INC	USD	170,443.97	0.36

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Alpha Flex (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
8,000.00	UNITED INTERNET AG-REG SHARE	EUR	274,240.00	0.58
			<b>2,042,309.01</b>	<b>4.35</b>
	<b>Media</b>			
500.00	WALT DISNEY Co	USD	74,594.39	0.16
			<b>74,594.39</b>	<b>0.16</b>
	<b>Metal</b>			
4,000.00	ANGLO AMERICAN PLC	GBP	136,261.43	0.29
23,000.00	FRANCHI UMBERTO MARMI SPA	EUR	213,900.00	0.46
100.00	THUNGELA RESOURCES LTD-DI	GBP	210.87	0.00
			<b>350,372.30</b>	<b>0.75</b>
	<b>Office &amp; Business equipment</b>			
2,200.00	INTL BUSINESS MACHINES CORP	USD	268,283.23	0.58
1,000.00	LOGITECH INTERNATIONAL-REG	CHF	105,515.26	0.22
			<b>373,798.49</b>	<b>0.80</b>
	<b>Oil Services</b>			
4,000.00	CHEVRON CORP	USD	359,334.26	0.76
			<b>359,334.26</b>	<b>0.76</b>
	<b>Real estate</b>			
6,000.00	SWISS PRIME SITE-REG	CHF	510,469.41	1.09
			<b>510,469.41</b>	<b>1.09</b>
	<b>Telecommunication</b>			
15,000.00	AT&T INC	USD	362,092.82	0.77
9,000.00	CISCO SYSTEMS INC	USD	398,289.52	0.85
25,000.00	DEUTSCHE TELEKOM AG-REG	EUR	446,800.00	0.95
6,000.00	INTRED SPA	EUR	95,700.00	0.20
1,100.00	SWISSCOM AG-REG	CHF	529,300.67	1.14
4,300,000.00	TISCALI SPA	EUR	77,400.00	0.16
8,000.00	VERIZON COMMUNICATIONS INC	USD	378,115.96	0.80
200,000.00	VODAFONE GROUP PLC	GBP	291,955.50	0.62
			<b>2,579,654.47</b>	<b>5.49</b>
	<b>Textile</b>			
600.00	HERMES INTERNATIONAL	EUR	737,100.00	1.57
850.00	LVMH MOET HENNESSY LOUIS VUI	EUR	572,220.00	1.22
			<b>1,309,320.00</b>	<b>2.79</b>
	<b>Transportation</b>			
1,000.00	HUNT (JB) TRANSPRT SVCS INC	USD	134,565.88	0.29
1,400.00	KUEHNE + NAGEL INTL AG-REG	CHF	405,547.19	0.85
8,000.00	OESTERREICHISCHE POST AG	EUR	360,000.00	0.77
25,000.00	POSTE ITALIANE SPA	EUR	285,625.00	0.61
			<b>1,185,738.07</b>	<b>2.52</b>
			<b>41,956,984.44</b>	<b>89.32</b>
	<b>Warrants</b>			
	<b>Financial services</b>			
6,900.00	THESPAC SPA CW 11/07/2023 THESPAC SPA	EUR	4,278.00	0.01
			<b>4,278.00</b>	<b>0.01</b>
			<b>4,278.00</b>	<b>0.01</b>
	<b>Funds</b>			
	<b>Undertakings for collective investment</b>			
	<b>Open-ended Funds</b>			
50.00	ALLIANZ GL ARTIF INT-ITH2EUR	EUR	149,382.50	0.32
1,200.00	AXA WF-FR ROBOTECH-F CAP USD	USD	253,663.69	0.54
80.00	BNP DISRUPTIVE TECH-ICA	EUR	160,841.60	0.34
145,000.00	BNY MELLON MOBIL INNO-EURWAH	EUR	231,478.00	0.49
90.00	CS LUX DIG HEALTH EQY-EBHEUR	EUR	203,693.40	0.43
7,500.00	LO FUNDS-GOLDN AGE USD-IAUSD	USD	255,786.69	0.54
4,500.00	MORGAN ST EMERG LEAD EQ-Z	USD	237,517.29	0.51
2,500.00	MORGAN ST INV F-GLB BRNDS-Z	USD	205,257.20	0.44
15,000.00	RIZE CYBERSECURITY UCITS ETF	EUR	92,115.00	0.20
4,400.00	ROBECOSAM SMART ENERGY E-I E	EUR	247,676.00	0.53
3,000.00	ROBECOSAM SUS WATER EQ-D EUR	EUR	1,444,920.00	3.07

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Alpha Flex (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
1,600.00	UBS L EQ-CHINA OPP USD-IA1	USD	389,545.97	0.83
			<b>3,871,877.34</b>	<b>8.24</b>
			<b>3,871,877.34</b>	<b>8.24</b>
<b>Total securities portfolio</b>			<b>45,833,139.78</b>	<b>97.57</b>

### Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>45,833,139.78</b>	<b>97.57</b>
<b>Cash at bank</b>	<b>1,142,305.59</b>	<b>2.43</b>
<b>Other assets and liabilities</b>	<b>922.37</b>	<b>-</b>
<b>Total net assets</b>	<b>46,976,367.74</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.



Alpha Flex (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	91.54	89.32
Undertakings for collective investment	8.45	8.24
Warrants	0.01	0.01
	<b>100.00</b>	<b>97.57</b>

Country allocation	% of portfolio	% of net assets
Switzerland	22.57	22.04
United States	21.49	20.97
Italy	10.13	9.88
Germany	9.96	9.70
France	9.94	9.73
United Kingdom	8.01	7.78
Luxembourg	7.74	7.55
Other	10.16	9.92
	<b>100.00</b>	<b>97.57</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Flex Target Wealth (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Auto Parts &amp; Equipment</b>				
300,000.00	RCI BANQUE 0.75% 19-10/04/2023	EUR	303,672.18	1.16
500,000.00	VOLKSWAGEN FIN 0.625% 19-01/04/2022	EUR	503,545.00	1.92
			<b>807,217.18</b>	<b>3.08</b>
<b>Banks</b>				
500,000.00	BANCO SANTANDER 14-11/09/2049 FRN	EUR	504,875.00	1.93
800,000.00	COOPERATIEVE RAB 19-31/12/2059 FRN	EUR	827,302.08	3.16
800,000.00	DANSKE BANK A/S 19-27/08/2025 FRN	EUR	807,578.80	3.08
700,000.00	HSBC HOLDINGS 14-29/12/2049 FRN	EUR	731,993.92	2.79
4,000,000.00	KFW 1% 16-12/10/2021	NOK	393,569.37	1.50
500,000.00	KOREA DEV BANK 0.625% 18-17/07/2023	EUR	508,687.50	1.94
600,000.00	RAIFFEISEN BK IN 18-31/12/2049 FRN	EUR	609,697.14	2.33
			<b>4,383,703.81</b>	<b>16.73</b>
<b>Cosmetics</b>				
300,000.00	BAXTER INTL 0.4% 19-15/05/2024	EUR	304,479.39	1.16
600,000.00	FRESENIUS SE & C 0% 17-31/01/2024	EUR	590,550.00	2.26
			<b>895,029.39</b>	<b>3.42</b>
<b>Diversified services</b>				
500,000.00	ABERTIS INFRAEST 0.625% 19-15/07/2025	EUR	508,813.45	1.94
			<b>508,813.45</b>	<b>1.94</b>
<b>Energy</b>				
500,000.00	ELEC DE FRANCE 14-22/01/2049 FRN	EUR	561,095.00	2.14
500,000.00	PETROLEOS MEXICA 1.875% 15-21/04/2022	EUR	501,500.00	1.91
500,000.00	VATTENFALL AB 15-19/03/2077 FRN	EUR	538,862.90	2.06
			<b>1,601,457.90</b>	<b>6.11</b>
<b>Insurance</b>				
800,000.00	ASR NEDERLAND NV 17-31/12/2049 FRN	EUR	881,233.36	3.36
500,000.00	SWISS LIFE 15-29/12/2049 FRN	EUR	564,619.60	2.16
			<b>1,445,852.96</b>	<b>5.52</b>
<b>Lodging &amp; Restaurants</b>				
600,000.00	UBM DEVELOP 18-31/12/2049 FRN	EUR	609,000.00	2.33
			<b>609,000.00</b>	<b>2.33</b>
<b>Metal</b>				
700,000.00	OJSC NOVO 1.45% 21-02/06/2026	EUR	701,106.00	2.68
			<b>701,106.00</b>	<b>2.68</b>
<b>Real estate</b>				
500,000.00	AROUNDTOWN SA 0.625% 19-09/07/2025	EUR	507,255.70	1.94
500,000.00	SAMHALLSBYGG 19-31/12/2049 FRN	EUR	533,200.00	2.03
			<b>1,040,455.70</b>	<b>3.97</b>
<b>Telecommunication</b>				
500,000.00	AMERICA MOVIL SA 13-06/09/2073 FRN	EUR	564,312.50	2.16
500,000.00	TELEFONICA EUROP 14-31/03/2049 FRN	EUR	556,110.25	2.12
			<b>1,120,422.75</b>	<b>4.28</b>
			<b>13,113,059.14</b>	<b>50.06</b>
<b>Shares</b>				
<b>Auto Parts &amp; Equipment</b>				
3,000.00	BAYERISCHE MOTOREN WERKE AG	EUR	273,780.00	1.05
500.00	SIEMENS ENERGY AG	EUR	13,130.00	0.05
			<b>286,910.00</b>	<b>1.10</b>
<b>Banks</b>				
7,500.00	DEUTSCHE BANK AG-REGISTERED	EUR	83,070.00	0.32
30,000.00	ING GROEP NV	EUR	336,600.00	1.28
			<b>419,670.00</b>	<b>1.60</b>
<b>Computer software</b>				
1,000.00	MICROSOFT CORP	USD	227,971.44	0.87
2,000.00	SAP SE	EUR	239,480.00	0.91
			<b>467,451.44</b>	<b>1.78</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Flex Target Wealth (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Cosmetics</b>				
4,000.00	BAYER AG-REG	EUR	206,520.00	0.79
2,500.00	DERMAPHARM HOLDING SE	EUR	170,875.00	0.65
7,000.00	FRESENIUS SE & CO KGAA	EUR	307,965.00	1.18
16,000.00	GLAXOSMITHKLINE PLC	GBP	265,042.99	1.01
1,000.00	LOREAL	EUR	383,250.00	1.46
3,000.00	NOVO NORDISK A/S-B	DKK	210,514.99	0.80
4,000.00	PFIZER INC	USD	131,373.37	0.50
1,600.00	ROCHE HOLDING AG-GENUSSCHEIN	CHF	509,127.40	1.93
4,000.00	SANOFI	EUR	353,320.00	1.35
2,127.00	STRATEC SE	EUR	253,113.00	0.97
7,245.00	UNILEVER PLC	EUR	358,627.50	1.37
600.00	UNITEDHEALTH GROUP INC	USD	200,638.39	0.77
496.00	VIATRIS INC	USD	6,049.49	0.02
			<b>3,356,417.13</b>	<b>12.80</b>
<b>Distribution &amp; Wholesale</b>				
3,000.00	HENKEL AG & CO KGAA VORZUG	EUR	269,580.00	1.02
800.00	SWATCH GROUP AG/THE-BR	CHF	231,939.06	0.89
			<b>501,519.06</b>	<b>1.91</b>
<b>Diversified machinery</b>				
1,000.00	SIEMENS AG-REG	EUR	134,600.00	0.51
700.00	3M CO	USD	115,263.33	0.44
			<b>249,863.33</b>	<b>0.95</b>
<b>Electric &amp; Electronic</b>				
8,000.00	ABB LTD-REG	CHF	232,085.02	0.89
200.00	ASML HOLDING NV	EUR	117,980.00	0.45
2,000.00	SCHNEIDER ELECTRIC SE	EUR	270,120.00	1.03
			<b>620,185.02</b>	<b>2.37</b>
<b>Energy</b>				
24,000.00	E.ON SE	EUR	237,432.00	0.91
1,500.00	LUKOIL PJSC-SPON ADR	USD	115,816.88	0.44
10,815.00	ROYAL DUTCH SHELL PLC-A SHS	EUR	183,833.37	0.70
4,000.00	TOTALENERGIES SE	EUR	154,420.00	0.59
			<b>691,502.25</b>	<b>2.64</b>
<b>Engineering &amp; Construction</b>				
1,000.00	SAFRAN SA	EUR	117,400.00	0.45
4,000.00	THALES SA	EUR	342,720.00	1.31
			<b>460,120.00</b>	<b>1.76</b>
<b>Financial services</b>				
1,000.00	NASDAQ OMX GROUP/THE	USD	148,551.03	0.57
			<b>148,551.03</b>	<b>0.57</b>
<b>Food services</b>				
2,500.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	153,750.00	0.59
3,000.00	COCA-COLA CO/THE	USD	135,724.49	0.52
4,000.00	NESTLE SA-REG	CHF	424,394.47	1.62
			<b>713,868.96</b>	<b>2.73</b>
<b>Insurance</b>				
15,000.00	AXA SA	EUR	324,975.00	1.24
2,500.00	METLIFE INC	USD	124,905.50	0.48
			<b>449,880.50</b>	<b>1.72</b>
<b>Internet</b>				
100.00	AMAZON.COM INC	USD	289,637.97	1.11
			<b>289,637.97</b>	<b>1.11</b>
<b>Metal</b>				
11,000.00	BHP GROUP PLC	GBP	275,063.91	1.05
18,000.00	FRANCHI UMBERTO MARMI SPA	EUR	167,400.00	0.64
4,000.00	RIO TINTO PLC	GBP	280,176.62	1.07
			<b>722,640.53</b>	<b>2.76</b>
<b>Office &amp; Business equipment</b>				
2,600.00	CAPGEMINI SE	EUR	421,200.00	1.61
1,200.00	INTL BUSINESS MACHINES CORP	USD	146,711.47	0.56
			<b>567,911.47</b>	<b>2.17</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Flex Target Wealth (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Real estate</b>				
40,000.00	AROUNDTOWN SA	EUR	263,840.00	1.01
5,000.00	VONOVIA SE	EUR	272,600.00	1.04
			<b>536,440.00</b>	<b>2.05</b>
<b>Telecommunication</b>				
5,000.00	CISCO SYSTEMS INC	USD	222,217.56	0.85
10,000.00	FREENET AG	EUR	198,900.00	0.76
2,000.00	VERIZON COMMUNICATIONS INC	USD	93,809.32	0.36
			<b>514,926.88</b>	<b>1.97</b>
<b>Textile</b>				
200.00	LVMH MOET HENNESSY LOUIS VUI	EUR	134,800.00	0.51
			<b>134,800.00</b>	<b>0.51</b>
<b>Transportation</b>				
8,000.00	DEUTSCHE POST AG-REG	EUR	468,240.00	1.79
6,000.00	OESTERREICHISCHE POST AG	EUR	272,400.00	1.04
			<b>740,640.00</b>	<b>2.83</b>
			<b>11,872,935.57</b>	<b>45.33</b>
<b>Warrants</b>				
<b>Financial services</b>				
5,400.00	THESPAC SPA CW 11/07/2023 THESPAC SPA	EUR	2,592.54	0.01
			<b>2,592.54</b>	<b>0.01</b>
			<b>2,592.54</b>	<b>0.01</b>
<b>Total securities portfolio</b>			<b>24,988,587.25</b>	<b>95.40</b>

### Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>24,988,587.25</b>	<b>95.40</b>
<b>Cash at bank</b>	<b>1,144,547.67</b>	<b>4.37</b>
<b>Other assets and liabilities</b>	<b>60,087.71</b>	<b>0.23</b>
<b>Total net assets</b>	<b>26,193,222.63</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Flex Target Wealth (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	52.48	50.06
Shares	47.51	45.33
Warrants	0.01	0.01
	<b>100.00</b>	<b>95.40</b>

Country allocation	% of portfolio	% of net assets
Germany	18.47	17.63
Netherlands	13.87	13.23
France	13.47	12.85
United States	8.59	8.21
United Kingdom	7.65	7.29
Austria	5.97	5.70
Switzerland	5.59	5.33
Sweden	4.29	4.09
Mexico	4.27	4.07
Denmark	4.07	3.88
Spain	4.06	3.87
Luxembourg	3.09	2.95
Ireland	2.81	2.68
South Korea	2.04	1.94
Other	1.76	1.68
	<b>100.00</b>	<b>95.40</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## American Selection (in USD)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
8,401.09	CONVENTUM-LYRICAL FUND-I	USD	2,801,344.13	3.58
352,700.00	ISHARES EDGE MSCI USA QLY	USD	3,761,545.50	4.80
222,942.51	JPM US SEL EQ PLUS-C ACC USD	USD	8,538,698.02	10.90
139,867.84	JPMORGAN F-JPM US VALUE -C- USD CAP	USD	5,768,149.80	7.36
34,941.85	LM-CB US EQ SUSTAIN LD-SAUD	USD	6,543,560.25	8.35
322,766.91	M&G LX NTH AMRCN DVD-USD CIA	USD	4,958,474.36	6.33
47,574.91	MORGAN ST-US GROWTH FD-Z	USD	10,896,557.62	13.91
17,389.29	NEWCAPITAL USG-USDIA	USD	8,700,557.36	11.11
3,650.57	PARETURN SMEAD US VALUE FUND IC3	USD	2,168,911.97	2.77
161,639.10	T.ROWE PRICE US L C VA EQ SHS I CAP	USD	6,488,193.47	8.28
93,719.75	T.ROWE PRICE-US LARGE-CAP GROWTH EQUIT I	USD	8,566,922.35	10.93
12,438.51	WELLS FARGO LUX WW-US ALL-IUSD	USD	7,912,635.02	10.10
			<b>77,105,549.85</b>	<b>98.42</b>
			<b>77,105,549.85</b>	<b>98.42</b>
<b>Total securities portfolio</b>			<b>77,105,549.85</b>	<b>98.42</b>

### Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>77,105,549.85</b>	<b>98.42</b>
<b>Cash at bank</b>	<b>1,370,037.92</b>	<b>1.75</b>
<b>Other assets and liabilities</b>	<b>(130,525.63)</b>	<b>(0.17)</b>
<b>Total net assets</b>	<b>78,345,062.14</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

American Selection (in USD)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	100.00	98.42
	<b>100.00</b>	<b>98.42</b>

Country allocation	% of portfolio	% of net assets
Luxembourg	75.35	74.16
Ireland	24.65	24.26
	<b>100.00</b>	<b>98.42</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Flexible FoF (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
15,548.80	BGF-GBL ALLOCATION HED-EURD2	EUR	812,580.29	12.67
4,134.34	CARMIGNAC EMR PATRI-F EU ACC	EUR	673,856.73	10.52
4,480.65	DWS CONCEPT KALDEMORGEN-FC	EUR	761,575.79	11.88
3,927.96	FLOSSBACH VON S MUL OP II-IT	EUR	698,587.15	10.90
37,285.61	JANUS BALANCED FND-U AH	EUR	509,321.41	7.95
3,663.84	JPM INV-JPM GBL MAC OPP-C	EUR	699,793.63	10.92
4,808.21	MAN-MAN AHL TARGET RISK-IEUR	EUR	738,300.34	11.52
3,988.92	MFS MER-PRUDENT CAP-IH1EUR	EUR	521,590.53	8.14
28,521.60	PIMCO-DYN MLT AST-INSACCH EU	EUR	403,010.14	6.29
318.95	VONTOBEL II VES ACT BETA-A1	EUR	592,563.36	9.25
			<b>6,411,179.37</b>	<b>100.04</b>
			<b>6,411,179.37</b>	<b>100.04</b>
<b>Total securities portfolio</b>			<b>6,411,179.37</b>	<b>100.04</b>

### Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>6,411,179.37</b>	<b>100.04</b>
<b>Cash at bank</b>	<b>29,342.16</b>	<b>0.46</b>
<b>Other assets and liabilities</b>	<b>(32,140.68)</b>	<b>(0.50)</b>
<b>Total net assets</b>	<b>6,408,380.85</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.



Flexible FoF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	100.00	100.04
	<b>100.00</b>	<b>100.04</b>

Country allocation	% of portfolio	% of net assets
Luxembourg	74.25	74.28
Ireland	25.75	25.76
	<b>100.00</b>	<b>100.04</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Short Term Bond Fund (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Agriculture</b>				
500,000.00	BAT CAPITAL CORP 17-16/08/2021 FRN	EUR	500,180.00	0.57
			<b>500,180.00</b>	<b>0.57</b>
<b>Auto Parts &amp; Equipment</b>				
800,000.00	CATERPILLAR INTL 14-18/08/2021 FRN	EUR	800,216.00	0.91
500,000.00	DAIMLER INTL FIN 18-11/01/2023 FRN	EUR	502,357.00	0.57
250,000.00	FIAT FIN & TRADE 4.75% 14-15/07/2022	EUR	262,666.70	0.30
700,000.00	FORD MOTOR CRED 17-01/12/2021 FRN	EUR	698,966.80	0.79
260,000.00	FORD MOTOR CRED 18-07/12/2022 FRN	EUR	258,196.54	0.29
300,000.00	GEN MOTORS FIN 18-26/03/2022 FRN	EUR	300,451.20	0.34
750,000.00	RCI BANQUE 18-12/01/2023 FRN	EUR	752,235.00	0.85
200,000.00	TOYOTA FIN AUSTR 1.584% 20-21/04/2022	EUR	203,320.00	0.23
200,000.00	VOLKSWAGEN BANK 18-08/12/2021 FRN	EUR	200,442.00	0.23
100,000.00	VOLKSWAGEN BANK 19-01/08/2022 FRN	EUR	101,282.80	0.11
200,000.00	VOLKSWAGEN FIN 0.625% 19-01/04/2022	EUR	201,418.00	0.23
400,000.00	VOLKSWAGEN LEAS 0% 21-19/07/2024	EUR	399,366.24	0.45
500,000.00	VOLKSWAGEN LEAS 17-06/07/2021	EUR	500,025.00	0.57
200,000.00	ZF EUROPE 1.25% 19-23/10/2023	EUR	202,852.00	0.23
			<b>5,383,795.28</b>	<b>6.10</b>
<b>Banks</b>				
200,000.00	ABN AMRO BANK NV 0.25% 18-03/12/2021	EUR	200,627.20	0.23
400,000.00	ARION BANKI HF 1.625% 16-01/12/2021	EUR	402,964.00	0.46
500,000.00	BANCO BILBAO VIZ 18-09/03/2023 FRN	EUR	503,445.00	0.57
250,000.00	BANCO BPM SPA 15-30/07/2022 FRN	EUR	258,130.00	0.29
500,000.00	BANCO SABADELL 1.75% 19-10/05/2024	EUR	518,384.40	0.59
500,000.00	BANCO SANTANDER 17-05/01/2023	EUR	505,920.00	0.57
1,000,000.00	BANK OF AMER CRP 21-24/08/2025 FRN	EUR	1,017,280.00	1.15
800,000.00	BANK OF AMER 07-01/03/22 FRN	EUR	797,654.40	0.90
526,000.00	BANK OF IRELAND 10% 12-19/12/2022	EUR	600,971.52	0.68
200,000.00	BANK OF MONTREAL 19-11/10/2021 FRN	EUR	200,317.86	0.23
250,000.00	BARCLAYS PLC 21-12/05/2026 FRN	EUR	254,623.00	0.29
200,000.00	BNP PARIBAS 17-22/09/2022	EUR	201,828.80	0.23
200,000.00	BNZ INTL FUND/LN 0.625% 19-23/04/2022	EUR	201,751.60	0.23
500,000.00	BPCE 17-09/03/2022	EUR	503,340.00	0.57
500,000.00	CAISSE CENT IMMO 01-04/10/2021 FRN	EUR	505,860.32	0.57
300,000.00	CAIXA TERRASSA 06-09/08/2021 FRN	EUR	297,749.37	0.34
300,000.00	CARREFOUR BANQUE 18-15/06/2022 FRN	EUR	300,738.00	0.34
200,000.00	CARREFOUR BANQUE 19-12/09/2023 FRN	EUR	201,128.00	0.23
500,000.00	CASSA DEPO PREST 15-20/03/2022 FRN	EUR	501,150.00	0.57
600,000.00	CHINA DEV BANK 0% 20-27/10/2023	EUR	599,175.00	0.68
200,000.00	CITIGROUP INC 0.5% 19-29/01/2022	EUR	200,972.80	0.23
300,000.00	CITIGROUP INC 18-21/03/2023 FRN	EUR	301,917.00	0.34
400,000.00	COMMERZBANK AG 17-08/03/2022	EUR	401,116.80	0.45
60,000.00	COMMERZBANK AG 4% 16-23/03/2026	EUR	67,695.13	0.08
200,000.00	CREDIT AGRICOLE 19-17/01/2022 FRN	EUR	200,562.80	0.23
500,000.00	CREDIT SUISSE LD 20-18/05/2022 FRN	EUR	503,622.00	0.57
1,000,000.00	CREDIT SUISSE 21-16/01/2026 FRN	EUR	1,006,062.00	1.14
200,000.00	DELL BANK INTERN 0.625% 19-17/10/2022	EUR	202,120.00	0.23
1,000,000,000.00	DEUTSCHE BANK AG 0% 96-15/10/2021	ITL	515,635.73	0.58
300,000.00	DEUTSCHE BANK AG 17-16/05/2022	EUR	301,240.80	0.34
1,000,000.00	DT PFANDBRIEFBAN 20-28/07/2023 FRN	EUR	1,009,750.00	1.14
500,000.00	EMIRATES NBD 1.75% 15-23/03/2022	EUR	505,625.00	0.57
200,000.00	EUROCLEAR BANK 0.5% 18-10/07/2023	EUR	203,040.46	0.23
200,000.00	FIRST ABU DHABI 0.125% 21-16/02/2026	EUR	198,937.60	0.23
300,000.00	GOLDMAN SACHS GP 17-26/09/2023 FRN	EUR	300,835.80	0.34
200,000.00	GOLDMAN SACHS GP 20-21/04/2023 FRN	EUR	200,415.08	0.23
600,000.00	GOLDMAN SACHS GP 21-19/03/2026 FRN	EUR	610,470.00	0.69
1,500,000.00	GOLDMAN SACHS GP 21-30/04/2024 FRN	EUR	1,500,463.50	1.71
500,000.00	GOLDMAN SACHS GP 21-30/04/2024 FRN	EUR	505,165.00	0.57
400,000.00	HAMBURG COM BANK 0.49% 19-18/07/2022	EUR	402,202.00	0.46
300,000.00	HSBC HOLDINGS 17-05/10/2023 FRN	EUR	301,199.40	0.34
200,000.00	HSBC HOLDINGS 17-27/09/2022	EUR	200,280.00	0.23
200,000.00	ING GROEP NV 0.75% 17-09/03/2022	EUR	201,598.40	0.23
300,000.00	ING GROEP NV 18-20/09/2023 FRN	EUR	304,620.00	0.35
500,000.00	INTESA SANPAOLO 15-30/06/2022	EUR	506,475.00	0.57
250,000.00	INTESA SANPAOLO 17-19/04/2022	EUR	251,585.00	0.29
500,000.00	INTESA SANPAOLO 17-26/09/2024 FRN	EUR	508,391.80	0.58
3,100,000.00	KFW 1% 16-12/10/2021	NOK	305,016.26	0.35
200,000.00	KOMMUNALKREDIT 05-17/11/2022 FRN	EUR	198,072.80	0.22

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Short Term Bond Fund (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
200,000.00	LLOYDS BANK 0.25% 19-04/10/2022	EUR	201,526.10	0.23
300,000.00	MBANK 1.058% 18-05/09/2022	EUR	302,118.75	0.34
500,000.00	MEDIOBANCA SPA 17-18/05/2022	EUR	502,375.00	0.57
1,000,000.00	MORGAN STAN FIN 0% 18-17/12/2021 CV	EUR	998,432.45	1.13
400,000.00	NATIXIS 06-15/12/2021 FRN	EUR	399,092.00	0.45
100,000.00	NIBC BANK NV 1.5% 17-31/01/2022	EUR	101,038.80	0.11
200,000.00	NORDEA BANK AB 17-27/09/2021 FRN	EUR	200,248.40	0.23
200,000.00	RAIFFEISEN BK IN 0.25% 18-05/07/2021	EUR	200,012.00	0.23
250,000.00	ROYAL BK SCOTLND 07-14/06/2022 FRN FLAT	EUR	245,625.00	0.28
250,000.00	ROYAL BK SCOTLND 08-23/04/2023 FRN FLAT	EUR	273,000.00	0.31
300,000.00	SANTANDER UK GRP 17-18/05/2023	EUR	301,436.40	0.34
200,000.00	SAVINGS BNK FIN 20-31/01/2022 FRN	EUR	200,410.28	0.23
200,000.00	SOCIETE GENERALE 0.25% 18-18/01/2022	EUR	200,800.00	0.23
200,000.00	SOCIETE GENERALE 18-06/03/2023 FRN	EUR	201,193.60	0.23
200,000.00	SOCIETE GENERALE 19-06/09/2021 FRN	EUR	200,224.00	0.23
200,000.00	SPAREBANK 1 OEST 0.875% 18-13/03/2023	EUR	203,990.66	0.23
300,000.00	SYDBANK A/S 1.25% 19-04/02/2022	EUR	302,676.00	0.34
250,000.00	UBS GROUP FUNDIN 17-20/09/2022	EUR	250,340.00	0.28
250,000.00	UNICREDIT SPA 5.05% 10-25/04/2022	EUR	259,480.48	0.29
950,000.00	UNICREDIT SPA 6.95% 12-31/10/2022	EUR	1,035,009.14	1.18
716,000.00	VEB FINANCE PLC 4.032% 13-21/02/2023	EUR	751,486.75	0.85
			<b>27,818,642.44</b>	<b>31.55</b>
	<b>Building materials</b>			
200,000.00	ABB FINANCE BV 0.625% 16-03/05/2023	EUR	202,799.72	0.23
300,000.00	CELLNEX TELECOM 2.375% 16-16/01/2024	EUR	314,659.53	0.36
200,000.00	FRAPORT AG 1.625% 20-09/07/2024	EUR	206,849.20	0.23
100,000.00	PROMONTORIA 18-15/08/2023 FRN	EUR	97,978.75	0.11
200,000.00	RAIL TRANSIT 1.625% 18-22/06/2022	EUR	200,540.00	0.23
200,000.00	ROYAL SCHIPHOL 0% 21-22/04/2025	EUR	200,092.30	0.23
			<b>1,222,919.50</b>	<b>1.39</b>
	<b>Chemical</b>			
500,000.00	CNAC HK FINBRID 1.75% 18-14/06/2022	EUR	506,031.25	0.58
250,000.00	CNRC CAPITAL 1.871% 16-07/12/2021	EUR	251,296.88	0.28
200,000.00	INEOS QUATTRO FI 2.5% 21-15/01/2026	EUR	201,743.70	0.23
			<b>959,071.83</b>	<b>1.09</b>
	<b>Computer software</b>			
200,000.00	DASSAULT SYSTEME 0% 19-16/09/2022	EUR	200,769.14	0.23
500,000.00	MICROSOFT CORP 2.125% 13-06/12/2021	EUR	502,390.00	0.56
200,000.00	SAP SE 0.25% 18-10/03/2022	EUR	200,818.40	0.23
			<b>903,977.54</b>	<b>1.02</b>
	<b>Cosmetics</b>			
300,000.00	BAYER AG 0.05% 21-12/01/2025	EUR	299,055.09	0.34
400,000.00	BAYER CAP CORPNV 18-26/06/2022 FRN	EUR	401,256.80	0.45
400,000.00	EUROFINS SCIEN 2.125% 17-25/07/2024	EUR	423,256.00	0.48
500,000.00	FRESENIUS SE & C 0% 17-31/01/2024	EUR	492,125.00	0.55
200,000.00	GLAXOSMITHKLINE 19-23/09/2021 FRN	EUR	200,216.80	0.23
200,000.00	MCKESSON CORP 0.625% 17-17/08/2021	EUR	200,087.20	0.23
400,000.00	MOLNLYCKE HLD 1.5% 14-28/02/2022	EUR	404,240.00	0.46
400,000.00	MORPHOSYS AG 0.625% 20-16/10/2025 CV	EUR	344,656.00	0.39
200,000.00	ORIFLAME INVEST 21-04/05/2026 FRN	EUR	202,830.56	0.23
200,000.00	TAKEDA PHARMACEU 18-21/11/2022 FRN	EUR	202,500.00	0.23
200,000.00	UPJOHN FINANCE 0.816% 20-23/06/2022	EUR	201,892.34	0.23
200,000.00	ZIMMER BIOMET 1.414% 16-13/12/2022	EUR	204,463.34	0.23
			<b>3,576,579.13</b>	<b>4.05</b>
	<b>Distribution &amp; Wholesale</b>			
120,000.00	ARCELIK 3% 21-27/05/2026	EUR	121,200.00	0.14
200,000.00	ARCELIK 3.875% 14-16/09/2021	EUR	201,100.00	0.23
			<b>322,300.00</b>	<b>0.37</b>
	<b>Diversified machinery</b>			
200,000.00	ALFA LAVAL TREAS 1.375% 14-12/09/2022	EUR	203,025.34	0.23
500,000.00	GEN ELECTRIC CO 0.375% 17-17/05/2022	EUR	502,375.00	0.57
350,000.00	KNORR BREMSE AG 0.5% 16-08/12/2021	EUR	350,528.50	0.40
1,200,000.00	SIEMENS FINAN 0% 20-20/02/2023	EUR	1,206,757.68	1.37
100,000.00	SIEMENS FINAN 0.125% 20-05/06/2022	EUR	100,479.24	0.11
			<b>2,363,165.76</b>	<b>2.68</b>
	<b>Diversified services</b>			
200,000.00	AMADEUS IT GROUP 18-18/03/2022 FRN	EUR	200,071.60	0.23
2,500,000.00	AMADEUS IT GROUP 21-09/02/2023 FRN	EUR	2,502,225.00	2.83

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Short Term Bond Fund (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
9,000.00	ELIS SA 0% 17-06/10/2023 CV FLAT	EUR	279,999.00	0.32
125,000.00	EXPLORER II AS 3.375% 20-24/02/2025	EUR	117,993.75	0.13
			<b>3,100,289.35</b>	<b>3.51</b>
	<b>Electric &amp; Electronic</b>			
495,000.00	NIDEC CORP 0.487% 18-27/09/2021	EUR	495,750.42	0.56
200,000.00	PRYSMIAN SPA 0% 17-17/01/2022	EUR	201,494.00	0.23
			<b>697,244.42</b>	<b>0.79</b>
	<b>Energy</b>			
100,000.00	ACEA SPA 0% 21-28/09/2025	EUR	99,842.00	0.11
200,000.00	BP CAPITAL PLC 1.526% 14-26/09/2022	EUR	204,726.86	0.23
200,000.00	CEZ AS 0.875% 18-21/11/2022	EUR	202,244.00	0.23
500,000.00	ENEL FIN INTL NV 12-28/11/2022 FRN	EUR	525,120.00	0.60
300,000.00	ENEL FIN INTL NV 13-18/02/2023 FRN	EUR	305,862.00	0.35
400,000.00	ENI SPA 0% 16-13/04/2022 CV	EUR	400,241.24	0.45
1,000,000.00	GAZPROM 2.949% 18-24/01/2024	EUR	1,050,000.00	1.20
500,000.00	ONGC VIDESH LTD 2.75% 14-15/07/2021	EUR	500,250.00	0.57
500,000.00	PETROLEOS MEXICA 18-24/08/2023 FRN	EUR	497,250.00	0.56
750,000.00	PETROLEOS MEXICA 2.5% 17-21/08/2021	EUR	752,015.63	0.85
200,000.00	REPSOL INTL FIN 3.625% 13-07/10/2021	EUR	202,148.80	0.23
250,000.00	SNAM 17-21/02/2022	EUR	250,605.00	0.28
200,000.00	WINTERSHALL FIN 0.452% 19-25/09/2023	EUR	201,745.50	0.23
			<b>5,192,051.03</b>	<b>5.89</b>
	<b>Entertainment</b>			
500,000.00	BLACKSTONE PROP 0.5% 19-12/09/2023	EUR	504,048.00	0.57
			<b>504,048.00</b>	<b>0.57</b>
	<b>Financial services</b>			
200,000.00	AMERICAN EXPRESS 0.625% 16-22/11/2021	EUR	200,663.20	0.23
250,000.00	AZIMUT HOLDING 2% 17-28/03/2022	EUR	253,389.00	0.29
200,000.00	BANCA FARMAFACTO 1.75% 19-23/05/2023	EUR	205,531.88	0.23
100,000.00	FCA BANK IE 0% 21-16/04/2024	EUR	99,914.11	0.11
100,000.00	FCA BANK IE 0.625% 19-24/11/2022	EUR	100,984.31	0.11
100,000.00	FERRATUM CAP GER 19-24/04/2023 FRN	EUR	101,000.00	0.11
250,000.00	HARTFORD LIFE I 06-02/08/2021 FRN	EUR	249,730.00	0.28
250,000.00	HOIST FINANCE AB 2.75% 18-03/04/2023	EUR	256,875.00	0.29
250,000.00	HUTCH WHAM FIN 1.375% 14-31/10/2021	EUR	251,325.00	0.28
200,000.00	INTRUM JUSTITIA 2.75% 17-15/07/2022	EUR	19,984.40	0.02
300,000.00	LEASEPLAN CORP 18-11/01/2022 FRN	EUR	300,580.08	0.34
200,000.00	MASTERCARD INC 1.1% 15-01/12/2022	EUR	203,361.84	0.23
200,000.00	PROCREDIT 0.3% 21-16/12/2022	EUR	200,160.00	0.23
200,000.00	PROCREDIT 0.5% 20-23/10/2023	EUR	199,000.00	0.23
300,000.00	SANTAN CONS FIN 0.375% 20-17/01/2025	EUR	303,256.17	0.35
1,150,000.00	TEMASEK FINL I 0.5% 16-01/03/2022	EUR	1,155,135.90	1.32
200,000.00	UNICREDIT LEASIN 0.502% 19-18/10/2022	EUR	201,290.00	0.23
			<b>4,302,180.89</b>	<b>4.88</b>
	<b>Food services</b>			
300,000.00	ASAHI GROUP 0.01% 21-19/04/2024	EUR	300,629.04	0.34
300,000.00	CO ECONOMICA 1% 16-01/12/2023	EUR	302,667.00	0.34
200,000.00	MOWI ASA 20-31/01/2025 FRN	EUR	203,000.00	0.23
			<b>806,296.04</b>	<b>0.91</b>
	<b>Government</b>			
2,204,740.00	DEUTSCHLAND I/L 0.1% 12-15/04/2023	EUR	2,265,643.73	2.57
100,000.00	EXP-IMP BK CHINA 0.75% 17-28/05/2023	EUR	101,375.00	0.11
1,000,000.00	FRENCH BTF 0% 21-23/03/2022	EUR	1,004,620.00	1.14
250,000.00	INDONESIA (REP) 2.875% 14-08/07/2021	EUR	250,127.50	0.28
400,000.00	INSTIT CRDT OFCL 0% 19-31/10/2022	EUR	402,544.00	0.46
200,000.00	PHILIPPINES(REP) 0.25% 21-28/04/2025	EUR	200,610.00	0.23
500,000.00	PORTUGUESE OTS 17-02/08/2022 FRN	EUR	508,815.30	0.58
500,000.00	PORTUGUESE OTS 17-12/04/2022 FRN	EUR	508,932.65	0.58
1,000,000.00	SPANISH GOVT 0.05% 18-31/10/2021	EUR	1,002,060.00	1.14
			<b>6,244,728.18</b>	<b>7.09</b>
	<b>Insurance</b>			
200,000.00	BERKSHIRE HATHWY 0.625% 17-17/01/2023	EUR	202,607.34	0.23
200,000.00	CNP ASSURANCES 1.875% 16-20/10/2022	EUR	204,900.78	0.23
500,000.00	METLIFE INSTITUT 07-28/06/2022 FRN	EUR	520,070.00	0.59
			<b>927,578.12</b>	<b>1.05</b>
	<b>Internet</b>			
100,000.00	EDREAMS ODIGEO S 5.5% 18-01/09/2023	EUR	99,365.09	0.11

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Short Term Bond Fund (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
300,000.00	ILIAD 0.625% 18-25/11/2021	EUR	300,517.20	0.34
300,000.00	ILIAD 0.75% 21-11/02/2024	EUR	299,483.40	0.34
300,000.00	JUST EAT TAKEA 0% 21-09/08/2025 CV	EUR	283,896.00	0.32
			<b>983,261.69</b>	<b>1.11</b>
	<b>Media</b>			
200,000.00	SKY LIMITED 1.5% 14-15/09/2021	EUR	200,780.40	0.23
221,000.00	TIME WARNER INC 1.95% 15-15/09/2023	EUR	228,281.95	0.26
			<b>429,062.35</b>	<b>0.49</b>
	<b>Metal</b>			
200,000.00	ARCELORMITTAL 1% 19-19/05/2023	EUR	203,125.68	0.23
100,000.00	OJSC NOVO 1.45% 21-02/06/2026	EUR	100,158.00	0.11
			<b>303,283.68</b>	<b>0.34</b>
	<b>Office &amp; Business equipment</b>			
100,000.00	CAPGEMINI SE 1.25% 20-15/04/2022	EUR	101,100.20	0.11
			<b>101,100.20</b>	<b>0.11</b>
	<b>Real estate</b>			
200,000.00	ADLER REAL EST AG 1.5% 19-17/04/2022	EUR	198,848.22	0.23
100,000.00	ADLER REAL EST 1.875% 18-27/04/2023	EUR	100,107.50	0.11
200,000.00	CTP NV 0.5% 21-21/06/2025	EUR	199,042.00	0.23
500,000.00	HEIMSTADEN BOST 21-12/01/2023 FRN	EUR	500,853.80	0.56
100,000.00	IGD 2.125% 19-28/11/2024	EUR	99,829.07	0.11
1,400.00	UNIBAIL-RODAMCO 0% 15-01/01/2022 CV	EUR	485,018.80	0.55
400,000.00	VONOVIA BV 18-22/12/2022 FRN	EUR	401,736.00	0.46
			<b>1,985,435.39</b>	<b>2.25</b>
	<b>Storage &amp; Warehousing</b>			
500,000.00	SIG COMBIBLOC PU 1.875% 20-18/06/2023	EUR	516,824.05	0.59
			<b>516,824.05</b>	<b>0.59</b>
	<b>Supranational organisation</b>			
200,000.00	CORP ANDINA FOM 0.5% 17-25/01/2022	EUR	200,841.20	0.23
250,000.00	CORP ANDINA FOM 0.625% 19-30/01/2024	EUR	253,935.00	0.29
500,000.00	EURASIAN DEV 1% 21-17/03/2026	EUR	499,402.00	0.56
			<b>954,178.20</b>	<b>1.08</b>
	<b>Telecommunication</b>			
200,000.00	AT&T INC 18-05/09/2023 FRN	EUR	202,446.80	0.23
400,000.00	SWISSCOM AG 1.875% 14-08/09/2021	EUR	401,716.00	0.46
1,000,000.00	TELECOM ITALIA 1.125% 15-26/03/2022 CV	EUR	1,003,147.60	1.13
			<b>1,607,310.40</b>	<b>1.82</b>
	<b>Textile</b>			
200,000.00	ADIDAS AG 1.25% 14-08/10/2021	EUR	200,066.40	0.23
200,000.00	LVMH MOET HENNES 0.375% 17-26/05/2022	EUR	201,034.00	0.23
450,000.00	PVH CORP 3.625% 16-15/07/2024	EUR	493,663.73	0.55
			<b>894,764.13</b>	<b>1.01</b>
	<b>Transportation</b>			
100,000.00	AIR BALTIC 6.75% 19-30/07/2024	EUR	96,500.00	0.11
400,000.00	FERROVIE DEL 16-18/07/2022	EUR	400,120.00	0.45
200,000.00	INTL CONSOLIDAT 0.625% 15-17/11/2022 CV	EUR	194,182.00	0.22
150,000.00	RYANAIR DAC 0.875% 21-25/05/2026	EUR	150,814.80	0.17
			<b>841,616.80</b>	<b>0.95</b>
			<b>73,441,884.40</b>	<b>83.26</b>
	<b>Money market instruments</b>			
	<b>Government</b>			
1,000,000.00	BELGIUM T-BILL 0% 21-13/01/2022	EUR	1,003,473.96	1.14
1,000,000.00	DUTCH TSY CERT 0% 20-29/07/2021	EUR	1,000,523.71	1.13
1,000,000.00	DUTCH TSY CERT 0% 21-29/11/2021	EUR	1,002,568.68	1.14
1,000,000.00	FRENCH BTF 0% 20-04/11/2021	EUR	1,002,260.00	1.14
1,000,000.00	GERMAN T-BILL 0% 20-27/10/2021	EUR	1,002,120.00	1.14
1,000,000.00	GERMAN T-BILL 0% 20-28/07/2021	EUR	1,000,470.00	1.13
1,000,000.00	GERMAN T-BILL 0% 21-19/01/2022	EUR	1,003,580.00	1.13
1,000,000.00	ITALY BOTS 0% 21-29/10/2021	EUR	1,001,789.90	1.14
			<b>8,016,786.25</b>	<b>9.09</b>
			<b>8,016,786.25</b>	<b>9.09</b>
<b>Total securities portfolio</b>			<b>81,458,670.65</b>	<b>92.35</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Short Term Bond Fund (in EUR)

### Financial derivative instruments as at 30 June 2021

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Futures</b>				
(80.00)	EURO-SCHATZ FUTURE 08/09/2021	EUR	8,094,720.00	2,400.00
				<b>2,400.00</b>
<b>Total Futures</b>				<b>2,400.00</b>

Purchase	Sale	Maturity Date	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Forward foreign exchange contracts</b>				
5,762,774.93 EUR	6,310,238.52 CHF	30/06/21	5,762,774.93	6,045.91
6,310,238.52 CHF	5,763,000.67 EUR	30/06/21	5,763,000.67	(6,271.65)
6,545,409.52 CHF	5,978,853.93 EUR	30/07/21	5,978,853.93	(6,612.38)
10,402,311.03 USD	8,491,291.61 EUR	30/06/21	8,491,291.61	246,474.90
5,308,664.12 USD	4,442,816.87 EUR	30/07/21	4,442,816.87	13,844.93
8,623,549.72 EUR	10,402,311.03 USD	30/06/21	8,623,549.72	(114,216.79)
134,464.21 EUR	160,459.64 USD	30/07/21	134,464.21	(242.95)
				<b>139,021.97</b>
<b>Total Forward foreign exchange contracts</b>				<b>139,021.97</b>
<b>Total financial derivative instruments</b>				<b>141,421.97</b>

### Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>81,458,670.65</b>	<b>92.35</b>
<b>Total financial derivative instruments</b>	<b>141,421.97</b>	<b>0.16</b>
<b>Cash at bank</b>	<b>6,415,957.69</b>	<b>7.27</b>
<b>Other assets and liabilities</b>	<b>186,989.28</b>	<b>0.22</b>
<b>Total net assets</b>	<b>88,203,039.59</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Short Term Bond Fund (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	90.16	83.26
Money market instruments	9.84	9.09
	<b>100.00</b>	<b>92.35</b>

Country allocation	% of portfolio	% of net assets
Germany	15.43	14.24
United States	13.97	12.88
Netherlands	10.86	10.04
Italy	9.75	8.98
France	9.51	8.79
Spain	8.65	8.00
Luxembourg	3.76	3.48
Ireland	3.69	3.41
United Kingdom	3.17	2.94
Switzerland	2.16	1.99
Other	19.05	17.60
	<b>100.00</b>	<b>92.35</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Dynamic Allocation Fund (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
1,000,000.00	EUROCLEAR BANK 0.25% 18-07/09/2022	EUR	1,007,283.30	2.50
1,250,000.00	KFW 0% 20-18/02/2025	EUR	1,270,616.13	3.16
1,000,000.00	NED WATERSCHAPBK 0.5% 16-19/01/2023	EUR	1,016,082.90	2.52
1,000,000.00	UBS AG LONDON 0.25% 18-10/01/2022	EUR	1,003,290.00	2.49
500,000.00	ZUERCHER KBK 15-15/06/2027 FRN	EUR	511,085.00	1.27
			<b>4,808,357.33</b>	<b>11.94</b>
<b>Food services</b>				
200,000.00	ASAHI GROUP 0.01% 21-19/04/2024	EUR	200,419.36	0.50
1,000,000.00	NESTLE FIN INTL 0.75% 14-08/11/2021	EUR	1,004,230.00	2.49
			<b>1,204,649.36</b>	<b>2.99</b>
<b>Government</b>				
1,653,555.00	DEUTSCHLAND I/L 0.1% 12-15/04/2023	EUR	1,699,232.80	4.21
1,200,000.00	EFSF 0% 20-13/10/2027	EUR	1,214,172.72	3.02
1,000,000.00	FRENCH BTF 0% 21-15/12/2021	EUR	1,002,960.00	2.49
1,000,000.00	FRENCH BTF 0% 21-25/08/2021	EUR	1,000,940.00	2.49
1,000,000.00	INSTIT CRDT OFCL 0.25% 17-30/04/2022	EUR	1,005,918.00	2.50
			<b>5,923,223.52</b>	<b>14.71</b>
			<b>11,936,230.21</b>	<b>29.64</b>
<b>Money market instruments</b>				
<b>Government</b>				
1,000,000.00	DUTCH TSY CERT 0% 20-30/08/2021	EUR	1,001,104.55	2.49
1,000,000.00	DUTCH TSY CERT 0% 21-29/11/2021	EUR	1,002,568.68	2.49
1,750,000.00	GERMAN T-BILL 0% 20-28/07/2021	EUR	1,750,822.50	4.35
1,500,000.00	GERMAN T-BILL 0% 20-29/09/2021	EUR	1,502,415.00	3.73
1,000,000.00	ITALY BOTS 0% 21-29/10/2021	EUR	1,001,789.90	2.49
			<b>6,258,700.63</b>	<b>15.55</b>
			<b>6,258,700.63</b>	<b>15.55</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
65,000.00	DBX MSCI JAPAN	EUR	4,096,560.00	10.18
84,000.00	ETF5 WTI CRUDE OIL	EUR	463,848.00	1.15
32,900.00	ISHARES CORE DAX UCITS ETF DE	EUR	4,380,306.00	10.88
300,000.00	ISHARES CORE FTSE 100 UCITS ETF GBP DIST	GBP	2,419,939.58	6.01
7,150.00	X GLBL INFLTION LNKD 1C EUR	EUR	1,798,940.00	4.47
54,500.00	X NIKKEI 225 2D EUR	EUR	2,215,970.00	5.50
			<b>15,375,563.58</b>	<b>38.19</b>
			<b>15,375,563.58</b>	<b>38.19</b>
<b>Total securities portfolio</b>			<b>33,570,494.42</b>	<b>83.38</b>

### Financial derivative instruments as at 30 June 2021

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Futures</b>				
555.00	EURO STOXX 50 - FUTURE 17/09/2021	EUR	22,556,865.00	(216,450.00)
24.00	EURO-BTP FUTURE 08/09/2021	EUR	2,532,768.00	3,600.00
(18.00)	EURO-BUND FUTURE 08/09/2021	EUR	1,846,656.00	(5,040.00)
31.00	FTSEMIB INDEX - FTSE / MIB IN 17/09/2021	EUR	3,890,816.20	(59,365.00)
				<b>(277,255.00)</b>
<b>Total Futures</b>				<b>(277,255.00)</b>

The accompanying notes are an integral part of these financial statements.



# PLANETARIUM FUND

## Dynamic Allocation Fund (in EUR)

### Summary of net assets

		% NAV
Total securities portfolio	33,570,494.42	83.38
Total financial derivative instruments	(277,255.00)	(0.69)
Cash at bank	7,060,693.93	17.54
Other assets and liabilities	(93,080.33)	(0.23)
<b>Total net assets</b>	<b>40,260,853.02</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Dynamic Allocation Fund (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	45.80	38.19
Bonds and other debt instruments	35.56	29.64
Money market instruments	18.64	15.55
	<b>100.00</b>	<b>83.38</b>

Country allocation	% of portfolio	% of net assets
Germany	31.58	26.33
Luxembourg	30.77	25.66
Netherlands	9.00	7.50
Ireland	7.21	6.01
France	5.97	4.98
Switzerland	4.51	3.76
Belgium	3.00	2.50
Spain	3.00	2.50
Italy	2.98	2.49
Other	1.98	1.65
	<b>100.00</b>	<b>83.38</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia Blue (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Auto Parts &amp; Equipment</b>				
40,000.00	VOLKSWAGEN FIN 0.75% 15-14/10/2021	EUR	40,124.40	0.31
			<b>40,124.40</b>	<b>0.31</b>
<b>Banks</b>				
300,000.00	BARCLAYS BK PLC 7.625% 12-21/11/2022	USD	274,660.17	2.12
261,000.00	GOLDMAN SACHS GP 15-12/08/2025 FRN	EUR	257,363.48	1.98
400,000.00	HSBC HOLDINGS 14-29/12/2049 FRN	EUR	418,282.24	3.22
200,000.00	INTESA SANPAOLO 0.75% 19-04/12/2024	EUR	204,907.60	1.58
250,000.00	INTESA SANPAOLO 20-29/06/2027 FRN	EUR	273,550.00	2.11
80,000.00	MEDIOBANCA SPA 18-13/07/2024 SR	USD	74,075.51	0.57
6,000.00	MONTE DEI PASCHI 99-01/02/2029 SR	EUR	11,015.40	0.08
250,000.00	UNICREDIT SPA 16-31/05/2023 FRN	USD	210,436.79	1.62
			<b>1,724,291.19</b>	<b>13.28</b>
<b>Government</b>				
1,075,780.00	DEUTSCHLAND I/L 0.5% 14-15/04/2030	EUR	1,294,722.74	9.97
1,765,222.76	ITALY BTPS I/L 0.45% 17-22/05/2023	EUR	1,809,318.02	13.94
50,351.50	ITALY BTPS I/L 0.5% 15-20/04/2023	EUR	51,575.04	0.40
1,241,966.00	ITALY BTPS I/L 3.1% 11-15/09/2026	EUR	1,516,917.40	11.69
1,000,000.00	ITALY BTPS 0.65% 16-15/10/2023	EUR	1,021,400.00	7.87
449,930.88	ITALY BTPS 1.4% 20-26/05/2025	EUR	485,340.44	3.74
550,000.00	ITALY BTPS 1.5% 15-01/06/2025	EUR	582,925.75	4.49
750,000.00	ITALY BTPS 3.35% 19-01/03/2035	EUR	951,549.75	7.33
			<b>7,713,749.14</b>	<b>59.43</b>
			<b>9,478,164.73</b>	<b>73.02</b>
<b>Shares</b>				
<b>Banks</b>				
14,000.00	DEUTSCHE BANK AG-REGISTERED	EUR	155,064.00	1.19
			<b>155,064.00</b>	<b>1.19</b>
<b>Building materials</b>				
80,000.00	WEBUILD	EUR	174,400.00	1.35
			<b>174,400.00</b>	<b>1.35</b>
<b>Chemical</b>				
60,000.00	SAIPEM SPA	EUR	122,880.00	0.95
			<b>122,880.00</b>	<b>0.95</b>
<b>Electric &amp; Electronic</b>				
6,000.00	STMICROELECTRONICS NV	EUR	186,930.00	1.45
			<b>186,930.00</b>	<b>1.45</b>
<b>Energy</b>				
15,000.00	ENI SPA	EUR	155,070.00	1.19
			<b>155,070.00</b>	<b>1.19</b>
<b>Engineering &amp; Construction</b>				
90,000.00	ROLLS-ROYCE HOLDINGS PLC	GBP	103,093.19	0.79
			<b>103,093.19</b>	<b>0.79</b>
<b>Financial services</b>				
30,000.00	ANIMA HOLDING SPA	EUR	127,380.00	0.98
			<b>127,380.00</b>	<b>0.98</b>
<b>Metal</b>				
8,000.00	BARRICK GOLD CORP	USD	137,958.84	1.06
			<b>137,958.84</b>	<b>1.06</b>
<b>Telecommunication</b>				
37,000.00	NOKIA OYJ	EUR	168,387.00	1.30
			<b>168,387.00</b>	<b>1.30</b>
			<b>1,331,163.03</b>	<b>10.26</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia Blue (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
17,500.00	DBX CSI 300	EUR	282,590.00	2.18
14,000.00	ISHARES S&P GL CLEAN ENERGY	EUR	160,636.00	1.24
12,000.00	L&G GOLD MINING UCITS ETF	EUR	338,040.00	2.60
2,700.00	LYX FTSE ITA MID CAP PIR ETF	EUR	445,716.00	3.43
			<b>1,226,982.00</b>	<b>9.45</b>
			<b>1,226,982.00</b>	<b>9.45</b>
<b>Total securities portfolio</b>			<b>12,036,309.76</b>	<b>92.73</b>

### Financial derivative instruments as at 30 June 2021

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Futures</b>				
(5.00)	EURO / GBP FUTURE 13/09/2021	GBP	726,237.51	450.27
(5.00)	EURO FX CURR FUT (CME) 13/09/2021	USD	524,989.50	2,362.45
60.00	EURO STOXX BANKS (SX7E) 17/09/2021	EUR	280,980.00	450.00
(58.00)	EURO STOXX 50 - FUTURE 17/09/2021	EUR	2,357,294.00	8,235.00
(5.00)	EURO-BTP FUTURE 08/09/2021	EUR	527,660.00	(1,500.00)
(6.00)	EURO-BUND FUTURE 08/09/2021	EUR	615,552.00	(3,420.00)
11.00	FTSE 250 INDEX 17/09/2021	GBP	572,010.74	(6,812.69)
15.00	FTSEMIB INDEX - FTSE / MIB IN 17/09/2021	EUR	1,882,653.00	(10,550.00)
(6.00)	JPY CURRENCY FUTURE 13/09/2021	USD	629,987.40	(3,496.43)
4.00	NIKKEI 225 (CME) 09/09/2021	USD	4,354.02	(4,283.91)
(5.00)	ULTRA 10 YEAR US TREASURY NOT 21/09/2021	USD	406,614.87	(2,428.07)
				<b>(20,993.38)</b>
<b>Total Futures</b>				<b>(20,993.38)</b>

### Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>12,036,309.76</b>	<b>92.73</b>
<b>Total financial derivative instruments</b>	<b>(20,993.38)</b>	<b>(0.16)</b>
<b>Cash at bank</b>	<b>1,347,985.66</b>	<b>10.38</b>
<b>Other assets and liabilities</b>	<b>(382,733.82)</b>	<b>(2.95)</b>
<b>Total net assets</b>	<b>12,980,568.22</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Anthilia Blue (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	78.75	73.02
Shares	11.06	10.26
Undertakings for collective investment	10.19	9.45
	<b>100.00</b>	<b>92.73</b>

Country allocation	% of portfolio	% of net assets
Italy	64.58	59.89
Germany	12.38	11.47
United Kingdom	6.61	6.13
Ireland	4.14	3.84
France	3.70	3.43
Luxembourg	2.35	2.18
United States	2.14	1.98
Other	4.10	3.81
	<b>100.00</b>	<b>92.73</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia Red (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Auto Parts &amp; Equipment</b>				
11,000.00	DAIMLER AG-REGISTERED SHARES	EUR	839,080.00	2.17
3,550.00	DANIELI & CO	EUR	79,520.00	0.21
22,000.00	ITALIAN SEA GROUP SPA/THE	EUR	125,400.00	0.32
4,000.00	VOLKSWAGEN AG-PREF	EUR	864,600.00	2.23
			<b>1,908,600.00</b>	<b>4.93</b>
<b>Banks</b>				
208,695.00	BANCO SANTANDER SA	EUR	683,267.43	1.77
11,000.00	BNP PARIBAS	EUR	589,270.00	1.52
45,000.00	ING GROEP NV	EUR	504,900.00	1.30
220,000.00	INTESA SANPAOLO	EUR	518,430.00	1.34
			<b>2,295,867.43</b>	<b>5.93</b>
<b>Building materials</b>				
3,000.00	ADP	EUR	338,100.00	0.87
1,093,000.00	ASTALDI SPA	EUR	456,874.00	1.19
6,000.00	FRAPORT AG FRANKFURT AIRPORT	EUR	352,920.00	0.91
7,500.00	LU-VE SPA	EUR	129,000.00	0.33
5,663.00	SOMEK SPA	EUR	151,202.10	0.39
			<b>1,428,096.10</b>	<b>3.69</b>
<b>Chemical</b>				
4,000.00	AIR LIQUIDE SA	EUR	594,880.00	1.54
10,500.00	BASF SE	EUR	701,715.00	1.81
5,620.00	LINDE PLC	EUR	1,371,561.00	3.54
533.00	ROBERTET SA	EUR	551,122.00	1.42
			<b>3,219,278.00</b>	<b>8.31</b>
<b>Computer software</b>				
26,243.00	DIGITAL BROS	EUR	657,649.58	1.70
14,000.00	SAP SE	EUR	1,676,360.00	4.33
907.00	SIDETRADE	EUR	135,596.50	0.35
			<b>2,469,606.08</b>	<b>6.38</b>
<b>Cosmetics</b>				
6,000.00	AMPLIFON SPA	EUR	252,900.00	0.65
12,565.00	BAYER AG-REG	EUR	648,730.95	1.68
1,000.00	DIASORIN SPA	EUR	159,900.00	0.41
3,500.00	ESSILORLUXOTTICA	EUR	544,530.00	1.41
2,700.00	LOREAL	EUR	1,034,775.00	2.67
3,401.00	PHARMANUTRA SPA	EUR	169,369.80	0.44
11,500.00	SANOFI	EUR	1,015,795.00	2.62
19,307.00	VALBIOTIS SAS	EUR	136,114.35	0.35
			<b>3,962,115.10</b>	<b>10.23</b>
<b>Distribution &amp; Wholesale</b>				
12,000.00	MONCLER SPA	EUR	691,440.00	1.79
5,000.00	ZALANDO SE	EUR	512,250.00	1.32
			<b>1,203,690.00</b>	<b>3.11</b>
<b>Diversified machinery</b>				
45,191.00	SAES GETTERS SPA	EUR	998,721.10	2.58
8,500.00	SIEMENS AG-REG	EUR	1,144,100.00	2.95
			<b>2,142,821.10</b>	<b>5.53</b>
<b>Diversified services</b>				
300.00	ADYEN NV	EUR	617,100.00	1.59
7,000.00	AMADEUS IT GROUP SA	EUR	412,860.00	1.07
250,000.00	EUROPCAR MOBILITY GROUP	EUR	121,875.00	0.31
			<b>1,151,835.00</b>	<b>2.97</b>
<b>Electric &amp; Electronic</b>				
5,000.00	ASML HOLDING NV	EUR	2,949,500.00	7.61
8,000.00	INFINEON TECHNOLOGIES AG	EUR	275,840.00	0.71
2,000.00	SCHNEIDER ELECTRIC SE	EUR	270,120.00	0.70
58,892.00	SERI INDUSTRIAL SPA	EUR	444,045.68	1.14
12,500.00	STMICROELECTRONICS NV	EUR	389,437.50	1.01
			<b>4,328,943.18</b>	<b>11.17</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia Red (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Energy</b>				
50,000.00	ENEL SPA	EUR	401,900.00	1.04
3,446.00	ENGIE EPS	EUR	59,340.12	0.15
20,000.00	ENI SPA	EUR	206,760.00	0.53
14,000.00	ERG SPA	EUR	350,840.00	0.91
452.00	IBERDROLA SA	EUR	4,725.66	0.01
22,313.00	TOTALENERGIES SE	EUR	861,393.37	2.23
			<b>1,884,959.15</b>	<b>4.87</b>
<b>Engineering &amp; Construction</b>				
7,000.00	AIRBUS SE	EUR	745,360.00	1.93
4,000.00	SAFRAN SA	EUR	469,600.00	1.21
			<b>1,214,960.00</b>	<b>3.14</b>
<b>Food services</b>				
7,500.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	461,250.00	1.19
50,000.00	AUTOGRILL SPA	EUR	311,700.00	0.80
9,000.00	DANONE GROUPE	EUR	534,960.00	1.39
20,000.00	DAVIDE CAMPARI-MILANO NV	EUR	227,500.00	0.59
1,586.00	LAURENT-PERRIER	EUR	152,890.40	0.39
			<b>1,688,300.40</b>	<b>4.36</b>
<b>Forest products &amp; Paper</b>				
10,000.00	STORA ENSO OYJ-R SHS	EUR	151,250.00	0.39
			<b>151,250.00</b>	<b>0.39</b>
<b>Insurance</b>				
4,600.00	ALLIANZ AG REG	EUR	978,880.00	2.53
			<b>978,880.00</b>	<b>2.53</b>
<b>Internet</b>				
5,000.00	PROSUS NV	EUR	415,600.00	1.08
2,000.00	REPLY SPA	EUR	280,400.00	0.72
			<b>696,000.00</b>	<b>1.80</b>
<b>Metal</b>				
11,000.00	ARCELORMITTAL	EUR	290,235.00	0.75
			<b>290,235.00</b>	<b>0.75</b>
<b>Office &amp; Business equipment</b>				
2,000.00	CAPGEMINI SE	EUR	324,000.00	0.84
41,500.00	CYBEROO SPA	EUR	249,830.00	0.65
1,000.00	TELEPERFORMANCE	EUR	346,100.00	0.89
			<b>919,930.00</b>	<b>2.38</b>
<b>Storage &amp; Warehousing</b>				
1,323.00	MAYR-MELNHOF KARTON AG	EUR	240,521.40	0.62
			<b>240,521.40</b>	<b>0.62</b>
<b>Telecommunication</b>				
26,112.00	DEUTSCHE TELEKOM AG-REG	EUR	469,963.78	1.21
30,000.00	ERICSSON LM-B SHS	SEK	321,762.27	0.83
			<b>791,726.05</b>	<b>2.04</b>
<b>Textile</b>				
2,300.00	ADIDAS AG	EUR	730,250.00	1.89
800.00	KERING	EUR	603,520.00	1.56
3,000.00	LVMH MOET HENNESSY LOUIS VUI	EUR	2,022,000.00	5.22
			<b>3,355,770.00</b>	<b>8.67</b>
<b>Transportation</b>				
6,000.00	DEUTSCHE POST AG-REG	EUR	351,180.00	0.91
			<b>351,180.00</b>	<b>0.91</b>
			<b>36,674,563.99</b>	<b>94.71</b>
<b>Bonds and other debt instruments</b>				
<b>Government</b>				
2,210,296.00	ITALY BTPS I/L 0.45% 17-22/05/2023	EUR	2,265,509.19	5.85
			<b>2,265,509.19</b>	<b>5.85</b>
			<b>2,265,509.19</b>	<b>5.85</b>
<b>Total securities portfolio</b>			<b>38,940,073.18</b>	<b>100.56</b>

The accompanying notes are an integral part of these financial statements.

**Anthilia Red (in EUR)**

**Financial derivative instruments as at 30 June 2021**

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Futures</b>				
(230.00)	EURO STOXX 50 - FUTURE 17/09/2021	EUR	9,347,890.00	53,350.00
				<b>53,350.00</b>
<b>Total Futures</b>				<b>53,350.00</b>

**Summary of net assets**

		% NAV
<b>Total securities portfolio</b>	<b>38,940,073.18</b>	<b>100.56</b>
<b>Total financial derivative instruments</b>	<b>53,350.00</b>	<b>0.14</b>
<b>Cash at bank</b>	<b>15,043.39</b>	<b>0.04</b>
<b>Other assets and liabilities</b>	<b>(285,910.08)</b>	<b>(0.74)</b>
<b>Total net assets</b>	<b>38,722,556.49</b>	<b>100.00</b>



Anthilia Red (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	94.18	94.71
Bonds and other debt instruments	5.82	5.85
	<b>100.00</b>	<b>100.56</b>

Country allocation	% of portfolio	% of net assets
France	27.50	27.64
Germany	24.51	24.65
Italy	22.86	22.99
Netherlands	15.02	15.11
Ireland	3.52	3.54
Spain	2.83	2.85
Other	3.76	3.78
	<b>100.00</b>	<b>100.56</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia White (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
200,000.00	ABANCA CORP 19-07/04/2030 FRN	EUR	214,334.34	0.23
300,000.00	BANCA IFIS SPA 1.75% 20-25/06/2024	EUR	300,840.33	0.32
1,000.00	BANCA IMI SPA 99-01/02/2024 SR	EUR	2,140.70	0.00
200,000.00	BANCA SELLA 19-23/07/2029 FRN	EUR	212,740.00	0.23
400,000.00	BANCO SANTANDER 17-31/12/2049 FRN	EUR	380,485.60	0.41
400,000.00	BARCLAYS PLC 19-31/12/2049 FRN	GBP	531,427.38	0.57
200,000.00	COOPERATIEVE RAB 18-31/12/2049 FRN	EUR	219,575.20	0.23
200,000.00	COOPERATIEVE RAB 20-31/12/2060 FRN	EUR	221,625.58	0.24
400,000.00	CRED AGRICOLE SA 21-31/12/2061 FRN	GBP	552,540.24	0.59
200,000.00	CREDIT SUISSE 17-31/12/2060 FRN	CHF	185,077.79	0.20
400,000.00	CREDIT SUISSE 19-31/12/2059 FRN	CHF	360,250.01	0.38
400,000.00	DANSKE BANK A/S 21-31/12/2061 FRN	USD	340,234.88	0.36
372,000.00	DEUTSCHE BK LOND 0% 16-22/04/2026	USD	273,037.35	0.29
120,000.00	DEUTSCHE BK LOND 0% 16-22/04/2026	EUR	113,343.61	0.12
218,000.00	DEUTSCHE BK LOND 15-15/04/2025 FRN FLAT	USD	184,485.50	0.20
2,029,000.00	DEUTSCHE BK LOND 16-09/03/2026 FRN	EUR	1,990,651.90	2.12
644,000.00	DEUTSCHE BK LOND 17-28/07/2025 FRN	USD	517,798.18	0.55
200,000.00	ERSTE GROUP 20-31/12/2060 FRN	EUR	214,041.94	0.23
2,749,000.00	GOLDMAN SACHS GP 14-29/10/2021 FRN	EUR	2,751,749.00	2.93
1,100,000.00	GOLDMAN SACHS GP 15-12/08/2025 FRN	EUR	1,084,673.68	1.16
1,715,000.00	GOLDMAN SACHS GP 15-18/09/2025 FRN	EUR	1,690,481.16	1.80
10,200,000.00	HSBC BANK PLC 18-28/09/2024 FRN	USD	8,446,700.85	8.99
200,000.00	HSBC HOLDINGS 15-29/12/2049 FRN	EUR	219,179.30	0.23
200,000.00	HSBC HOLDINGS 17-31/12/2049	EUR	226,192.12	0.24
100,000.00	ILLIMITY BANK 3.375% 20-11/12/2023	EUR	104,637.00	0.11
250,000.00	INTESA SANPAOLO 20-01/03/2169 FRN	EUR	283,420.78	0.30
2,129,000.00	MEDIOBANCA SPA 13-21/11/2021 FRN	EUR	2,171,580.00	2.31
940,000.00	MEDIOBANCA SPA 13-21/11/2021 FRN	USD	788,929.98	0.84
1,404,000.00	MEDIOBANCA SPA 13-29/08/2021 FRN	EUR	1,442,188.80	1.54
1,484,000.00	MEDIOBANCA SPA 13-30/10/2021 FRN	EUR	1,547,084.84	1.65
449,000.00	MEDIOBANCA SPA 14-13/08/2021 FRN FLAT	EUR	461,796.50	0.49
50,000.00	MEDIOBANCA SPA 16-30/09/2022 SR	USD	42,818.57	0.05
836,000.00	MEDIOBANCA SPA 18-13/07/2024 SR	USD	774,609.69	0.83
78,000.00	MEDIOBANCA SPA 18-31/10/2024 SR	USD	70,479.95	0.08
60,000.00	MEDIOBANCA SPA 19-18/09/2023 SR	USD	51,320.83	0.05
400,000.00	MITSUBISHI UFJ 09-15/12/2050 CV FRN	EUR	206,000.00	0.22
400,000.00	MONTE DEI PASCHI 99-15/02/2029	EUR	719,720.00	0.77
535,000.00	ROYAL BK SCOTLND 10-05/05/2022 FRN	EUR	578,126.35	0.62
300,000.00	STACK 14-29/12/2049 FRN	EUR	403,878.00	0.43
400,000.00	SWEDBANK AB 19-31/12/2059 FRN	USD	364,426.36	0.39
525,000.00	UNICREDIT SPA 16-25/05/2023 SR	USD	462,924.01	0.49
3,342,000.00	UNICREDIT SPA 16-31/05/2023 FRN	USD	2,815,010.68	3.00
200,000.00	UNICREDIT SPA 20-30/06/2035 FRN	USD	183,141.30	0.20
			<b>34,705,700.28</b>	<b>36.99</b>
<b>Financial services</b>				
6,860,000.00	CITIGROUP GLOBAL 16-30/09/2026 FRN	USD	5,738,862.02	6.11
200,000.00	EFG INTL 21-31/12/2061 FRN	USD	179,095.92	0.19
2,656,000.00	GS FIN C INTL 18-25/07/2028 FRN	USD	2,340,325.12	2.49
380,000.00	GS INTERNATIONAL 1.75% 15-29/05/2024	EUR	391,903.61	0.42
200,000.00	TAMBURI INVST 2.5% 19-05/12/2024	EUR	202,332.04	0.22
			<b>8,852,518.71</b>	<b>9.43</b>
<b>Government</b>				
25,000.00	AUSTRIA REP OF 05-28/07/2025 FRN	EUR	25,950.00	0.03
6,043,920.00	ITALY BTPS I/L 0.4% 16-11/04/2024	EUR	6,233,940.81	6.64
20,140.60	ITALY BTPS I/L 0.5% 15-20/04/2023	EUR	20,630.02	0.02
1,004,310.00	ITALY BTPS 1.4% 20-26/05/2025	EUR	1,083,349.20	1.15
2,300,000.00	ITALY GOVT INT 05-09/11/2025 FRN	EUR	2,398,900.00	2.56
2,650,000.00	ITALY 99-28/06/2029 FRN	EUR	3,332,375.00	3.55
			<b>13,095,145.03</b>	<b>13.95</b>
<b>Insurance</b>				
500,000.00	AMER INTL GROUP 07-15/03/2067 FRN	EUR	465,000.00	0.50
600,000.00	ASSICURAZIONI 06-29/06/2049 FRN	GBP	807,509.93	0.86
200,000.00	AXA SA 06-29/07/2049 FRN	GBP	283,666.37	0.30
150,000.00	AXA SA 14-20/05/2049 FRN	EUR	169,202.07	0.18
200,000.00	AXA SA 14-29/11/2049 FRN	GBP	268,687.38	0.29
200,000.00	BNP PARIBAS 14-31/12/2049 FRN	EUR	225,941.50	0.24
200,000.00	CATTOLICA ASSICU 17-14/12/2047 FRN	EUR	225,746.00	0.24

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia White (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
300,000.00	CRDT AGR ASSR 14-31/10/2049 FRN	EUR	342,015.00	0.36
200,000.00	GENERALI FINANCE 14-30/11/2049 FRN	EUR	224,861.06	0.24
200,000.00	GROUPAMA SA 6% 17-23/01/2027	EUR	251,224.36	0.27
200,000.00	LA MONDIALE 18-18/01/2048 FRN	USD	180,087.42	0.19
250,000.00	LV FRIENDLY SOC 13-22/05/2043 FRN	GBP	315,515.67	0.34
400,000.00	MUTUELLE ASSUR 21-21/12/2169 FRN	EUR	402,480.00	0.43
200,000.00	PRUDENTIAL PLC 13-19/12/2063 FRN	GBP	304,428.38	0.32
200,000.00	SOGECAP SA 14-29/12/2049 FRN	EUR	225,754.86	0.24
300,000.00	XLIT LTD 17-29/06/2047	EUR	335,790.00	0.36
			<b>5,027,910.00</b>	<b>5.36</b>
	<b>Supranational organisation</b>			
282,000.00	EURO BK RECON&DV 05-22/07/2025 FRN	EUR	303,647.73	0.32
1,886,000.00	INT BK RECON&DEV 05-07/10/2025 FRN	EUR	2,034,051.00	2.17
6,924,000.00	INT BK RECON&DEV 16-11/08/2026 FRN	USD	5,636,323.87	6.01
6,214,000.00	INT BK RECON&DEV 16-31/05/2026 FRN	USD	5,079,749.76	5.41
			<b>13,053,772.36</b>	<b>13.91</b>
			<b>74,735,046.38</b>	<b>79.64</b>
	<b>Shares</b>			
	<b>Building materials</b>			
2,500.00	SOMECA SPA	EUR	66,750.00	0.07
			<b>66,750.00</b>	<b>0.07</b>
	<b>Close-ended Funds</b>			
15,000.00	RIVERSTONE ENERGY LTD - W/I	GBP	61,063.55	0.07
			<b>61,063.55</b>	<b>0.07</b>
	<b>Computer software</b>			
3,000.00	DIGITAL BROS	EUR	75,180.00	0.08
			<b>75,180.00</b>	<b>0.08</b>
	<b>Cosmetics</b>			
9,750.00	ARTERRA BIOSCIENCE SPA	EUR	39,000.00	0.04
			<b>39,000.00</b>	<b>0.04</b>
	<b>Diversified machinery</b>			
5,000.00	SAES GETTERS SPA	EUR	110,500.00	0.12
			<b>110,500.00</b>	<b>0.12</b>
	<b>Electric &amp; Electronic</b>			
20,000.00	SERI INDUSTRIAL SPA	EUR	150,800.00	0.16
			<b>150,800.00</b>	<b>0.16</b>
	<b>Entertainment</b>			
5,000.00	EURAZEO SE	EUR	368,000.00	0.40
20,020.00	3I GROUP PLC	GBP	276,050.41	0.29
			<b>644,050.41</b>	<b>0.69</b>
	<b>Financial services</b>			
2,000.00	EXOR NV	EUR	133,360.00	0.14
32,000.00	INVESTOR AB-B SHS	SEK	626,962.46	0.67
140,000.00	REAL ESTATE CREDIT INV LTD	GBP	234,484.04	0.25
60,000.00	REAL ESTATE CREDIT INVESTMEN	EUR	97,596.00	0.10
25,000.00	TAMBURI INVESTMENT PARTNERS	EUR	207,250.00	0.22
			<b>1,299,652.50</b>	<b>1.38</b>
	<b>Insurance</b>			
2,000.00	BERKSHIRE HATHAWAY INC-CL B	USD	464,335.55	0.49
			<b>464,335.55</b>	<b>0.49</b>
	<b>Office &amp; Business equipment</b>			
8,000.00	CYBEROO SPA	EUR	48,160.00	0.05
10,000.00	EUROTECH SPA	EUR	45,540.00	0.05
			<b>93,700.00</b>	<b>0.10</b>
	<b>Textile</b>			
30,000.00	BASICNET SPA	EUR	140,850.00	0.15
			<b>140,850.00</b>	<b>0.15</b>
			<b>3,145,882.01</b>	<b>3.35</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia White (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Other transferable securities</b>				
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
5,000,000.00	MERLINO SECUR SRL 16-31/12/2031	EUR	26,535.65	0.03
			<b>26,535.65</b>	<b>0.03</b>
<b>Government</b>				
3,242,000.00	REPUBLIC OF AUST 05-10/10/2025 FRN	EUR	3,404,098.70	3.63
			<b>3,404,098.70</b>	<b>3.63</b>
<b>Insurance</b>				
200,000.00	ITAS MUTUA 6% 15-30/07/2025	EUR	200,846.00	0.21
			<b>200,846.00</b>	<b>0.21</b>
			<b>3,631,480.35</b>	<b>3.87</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Close-ended Funds</b>				
500.00	ALPHA IMMOBILIARE FUND	EUR	329,950.00	0.35
30,000.00	BRITISH EMP SEC AND GEN-ORD	GBP	339,164.42	0.36
19,372.00	GENESIS EMERGING MARKETS	GBP	207,969.15	0.22
250,000.00	GREENCOAT UK WIND PLC	GBP	369,870.66	0.39
200,000.00	INTERNATIONAL PUBLIC PARTNER	GBP	400,111.66	0.44
11,357.00	PANTHEON INTL PARTICIP-ORD	GBP	360,619.36	0.38
			<b>2,007,685.25</b>	<b>2.14</b>
<b>Open-ended Funds</b>				
2,900.00	ANTHILIA BIT III A1	EUR	1,659,960.00	1.76
98,310.00	BAILLIE GIFFORD SHIN NIPPON	GBP	263,567.22	0.28
400,000.00	BIOPHARMA CREDIT PLC	USD	326,132.64	0.35
2,306.00	BNL IMMOBILIARE DINAMICO	EUR	148,091.32	0.16
8,000.00	CALEDONIA INVESTMENTS PLC	GBP	299,153.25	0.32
100,000.00	FORESIGHT SOLAR FUND PLC	GBP	115,148.41	0.12
13,000.00	HARBOURVEST GLOBAL PRIVA	GBP	328,870.85	0.35
250,000.00	HICL INFRASTRUCTURE PLC	GBP	495,487.11	0.53
400,000.00	HIPGNOSIS SONGS FUND LTD	GBP	565,739.28	0.59
98.00	INVEST REAL SECURITY	EUR	0.00	0.00
100,000.00	JOHN LAING ENVIRONMENTAL ASS	GBP	115,613.66	0.12
46,016.00	JPEL PRIVATE EQUITY LTD	USD	52,602.98	0.06
217,529.00	MEDIOLANUM GESTIONE FONDI SG	EUR	428,271.10	0.46
20,000.00	NB PRIVATE EQUITY PARTNERS L	GBP	326,835.40	0.35
550.00	POLIS FUND	EUR	26,272.40	0.03
12,058.00	PRINCESS PRIV EQTY HOLD LTD	EUR	154,945.30	0.17
828.00	QF AMUNDI RE ITALIA	EUR	474,526.80	0.51
413.00	QF OPPORTUNITA ITALIA	EUR	336,636.30	0.36
1,712.00	SOCRATE FONDO COMUNE DI INVE	EUR	256,800.00	0.27
20,000.00	TEMPLETON EMERGING MARKETS-O	GBP	233,088.30	0.25
10,000.00	TETRAGON FINANCIAL GROUP LTD	USD	80,356.39	0.09
3,606.00	UNICREDITO IMMOBILIARE UNO	EUR	129,275.10	0.14
20.00	VALORE IMMOBILIARE GLOBALE	EUR	7,395.00	0.01
120,000.00	3I INFRASTRUCTURE PLC	GBP	417,325.77	0.44
			<b>7,242,094.58</b>	<b>7.72</b>
			<b>9,249,779.83</b>	<b>9.86</b>
<b>Total securities portfolio</b>			<b>90,762,188.57</b>	<b>96.72</b>

### Financial derivative instruments as at 30 June 2021

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Futures</b>				
5.00	EUR/CHF CURRENCY FUTURE 13/09/2021	CHF	570,281.49	2,167.07
45.00	EURO / GBP FUTURE 13/09/2021	GBP	6,542,523.49	(7,662.02)
291.00	EURO FX CURR FUT (CME) 13/09/2021	USD	30,574,934.86	(703,906.45)
(64.00)	EURO-BTP FUTURE 08/09/2021	EUR	6,754,048.00	(30,720.00)

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia White (in EUR)

### Financial derivative instruments as at 30 June 2021

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
(5.00)	LONG GILT FUTURE (LIFFE) 28/09/2021	GBP	787,836.14	(5,641.11)
(128.00)	SHORT TERM EURO BTP FUTURES 08/09/2021	EUR	13,523,712.00	(3,840.00)
(14.00)	US 10YR NOTE FUT (CBT) 21/09/2021	USD	1,300,080.69	(4,412.88)
(29.00)	US 2YR NOTE FUTURE (CBT) 30/09/2021	USD	5,073,500.88	9,978.86
(36.00)	US 5YR NOTE FUTURE (CBT) 30/09/2021	USD	2,970,416.07	12,293.01
				<b>(731,743.52)</b>

**Total Futures** **(731,743.52)**

Quantity	Name	Currency	Commitment in EUR	Market value in EUR
<b>Options</b>				
10.00	PUT EURO STOXX 50 - OPTION 17/09/2021 34	EUR	25,422.20	1,480.00
15.00	PUT EURO STOXX 50 - OPTION 17/09/2021 36	EUR	65,268.59	3,585.00
10.00	PUT EURO STOXX 50 - OPTION 17/09/2021 37	EUR	58,241.42	3,140.00
20.00	PUT EURO STOXX 50 - OPTION 17/09/2021 38	EUR	157,548.53	8,380.00
5.00	PUT EURO STOXX 50 - OPTION 17/09/2021 39	EUR	53,709.72	2,845.00
5.00	PUT FTSEMIB INDEX - FTSE / MIB INDEX 17/09/2021 220	EUR	32,460.08	1,812.50
3.00	PUT FTSEMIB INDEX - FTSE / MIB INDEX 17/09/2021 220	EUR	31,942.97	1,777.50
				<b>23,020.00</b>

**Total Options** **23,020.00**

**Total financial derivative instruments** **(708,723.52)**

### Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>90,762,188.57</b>	<b>96.72</b>
<b>Total financial derivative instruments</b>	<b>(708,723.52)</b>	<b>(0.76)</b>
<b>Cash at bank</b>	<b>3,941,850.07</b>	<b>4.20</b>
<b>Other assets and liabilities</b>	<b>(153,077.01)</b>	<b>(0.16)</b>
<b>Total net assets</b>	<b>93,842,238.11</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Anthilia White (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	86.34	83.51
Undertakings for collective investment	10.19	9.86
Shares	3.47	3.35
	<b>100.00</b>	<b>96.72</b>

Country allocation	% of portfolio	% of net assets
Italy	35.12	33.97
United Kingdom	15.40	14.88
Supranational - Multinational	14.38	13.91
United States	13.44	12.99
Austria	4.01	3.89
France	3.60	3.49
Germany	3.39	3.28
Jersey	3.17	3.05
Guernsey	2.89	2.81
Other	4.60	4.45
	<b>100.00</b>	<b>96.72</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia Yellow (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
400,000.00	ABANCA CORP 19-07/04/2030 FRN	EUR	428,668.68	0.85
600,000.00	ABANCA CORP 19-18/01/2029 FRN	EUR	656,607.84	1.30
500,000.00	AIB GROUP PLC 19-31/12/2059 FRN	EUR	538,539.15	1.07
1,500,000.00	BANCA IFIS SPA 1.75% 20-25/06/2024	EUR	1,504,201.65	2.98
500,000.00	BANCA SELLA 17-22/09/2027 FRN	EUR	522,113.00	1.04
500,000.00	BANCA SELLA 19-23/07/2029 FRN	EUR	531,850.00	1.06
500,000.00	BANCO BPM SPA 20-14/09/2030 FRN	EUR	546,122.55	1.08
600,000.00	BANCO SABADELL 5.625% 16-06/05/2026	EUR	698,653.32	1.39
1,000,000.00	BANCO SANTANDER 17-31/12/2049 FRN	EUR	951,214.00	1.89
400,000.00	BANQ INTL LUXEM 19-31/12/2059 FRN	EUR	418,153.72	0.83
500,000.00	BANQ INTL LUXEM 21-18/08/2031 FRN	EUR	497,010.00	0.99
500,000.00	BARCLAYS PLC 19-31/12/2049 FRN	GBP	664,284.22	1.32
500,000.00	COMMERZBANK AG 8.125% 13-19/09/2023	USD	477,729.60	0.95
600,000.00	CRED AGRICOLE SA 21-31/12/2061 FRN	GBP	828,810.37	1.65
850,000.00	CREDIT SUISSE 19-31/12/2059 FRN	USD	795,736.32	1.58
400,000.00	CREDIT SUISSE 19-31/12/2059 FRN	CHF	360,250.01	0.72
500,000.00	DANSKE BANK A/S 21-31/12/2061 FRN	USD	425,293.60	0.84
1,192,000.00	DEUTSCHE BK LOND 0% 16-22/04/2026	USD	874,893.90	1.74
358,000.00	DEUTSCHE BK LOND 16-09/03/2026 FRN	EUR	351,233.80	0.70
1,144,000.00	DEUTSCHE BK LOND 17-28/07/2025 FRN	USD	919,815.40	1.83
400,000.00	ERSTE GROUP 19-31/12/2049 FRN	EUR	442,000.00	0.88
400,000.00	ERSTE GROUP 20-31/12/2060 FRN	EUR	428,083.88	0.85
548,000.00	GOLDMAN SACHS GP 15-06/07/2025 FRN	EUR	540,491.36	1.07
621,000.00	GOLDMAN SACHS GP 15-12/08/2025 FRN	EUR	612,347.59	1.22
29,000.00	GOLDMAN SACHS GP 15-22/10/2025 FRN	EUR	28,573.84	0.06
1,820,000.00	HSBC BANK PLC 18-28/09/2024 FRN	USD	1,507,156.43	2.98
600,000.00	HSBC HOLDINGS 17-31/12/2049	EUR	678,576.36	1.35
400,000.00	IBERCAJA 18-31/12/2049 FRN	EUR	425,598.68	0.84
500,000.00	ILLIMITY BANK 3.375% 20-11/12/2023	EUR	523,185.00	1.04
250,000.00	INTESA SANPAOLO 20-01/03/2169 FRN	EUR	283,420.78	0.56
1,000,000.00	INTESA SANPAOLO 5.148% 20-10/06/2030	GBP	1,321,563.81	2.62
600,000.00	LLOYDS BANKING 14-29/12/2049 FRN	GBP	889,850.19	1.77
282,000.00	MEDIOBANCA SPA 13-21/11/2021 FRN	USD	236,678.99	0.47
400,000.00	MITSUBISHI UFJ 09-15/12/2050 CV FRN	EUR	206,000.00	0.41
501,000.00	MONTE DEI PASCHI 99-01/02/2029 SR	EUR	919,785.90	1.83
365,000.00	MONTE DEI PASCHI 99-15/02/2029	EUR	656,744.50	1.30
102,000.00	NIB CAPITAL BANK 05-21/02/2040 FRN	EUR	100,980.00	0.20
600,000.00	RAIFFEISEN BK IN 20-31/12/2060 FRN	EUR	667,678.56	1.33
500,000.00	SOCIETE GENERALE 21-31/12/2061 FRN	USD	435,508.95	0.86
600,000.00	STACK 14-29/12/2049 FRN	EUR	807,756.00	1.60
1,614,000.00	UNICREDIT SPA 16-31/05/2023 FRN	USD	1,359,493.49	2.69
1,000,000.00	UNICREDIT SPA 20-30/06/2035 FRN	USD	915,706.48	1.82
			<b>26,978,361.92</b>	<b>53.56</b>
<b>Financial services</b>				
1,232,000.00	CITIGROUP GLOBAL 16-30/09/2026 FRN	USD	1,030,652.77	2.04
200,000.00	EFG INTL 21-31/12/2061 FRN	USD	179,095.92	0.36
462,000.00	GS FIN C INTL 18-25/07/2028 FRN	USD	407,089.69	0.81
			<b>1,616,838.38</b>	<b>3.21</b>
<b>Government</b>				
1,510,545.00	ITALY BTPS I/L 0.5% 15-20/04/2023	EUR	1,547,251.24	3.07
			<b>1,547,251.24</b>	<b>3.07</b>
<b>Insurance</b>				
500,000.00	AMER INTL GROUP 07-15/03/2067	GBP	537,242.95	1.07
600,000.00	AMER INTL GROUP 07-15/03/2067 FRN	EUR	558,000.00	1.11
200,000.00	AMISSIMA VITA 21-16/08/2031 FRN	EUR	207,500.00	0.41
1,250,000.00	ASSICURAZIONI 06-29/06/2049 FRN	GBP	1,682,312.37	3.34
400,000.00	ASSICURAZIONI 07-29/12/2049 FRN	GBP	480,017.68	0.95
400,000.00	ATHORA NL 21-15/07/2031 FRN	EUR	405,371.76	0.80
1,200,000.00	AXA SA 06-29/07/2049 FRN	GBP	1,701,998.23	3.37
1,020,000.00	AXA SA 14-29/11/2049 FRN	GBP	1,370,305.63	2.72
700,000.00	BNP PARIBAS 14-31/12/2049 FRN	EUR	790,795.25	1.57
500,000.00	CATTOLICA ASSICU 17-14/12/2047 FRN	EUR	564,365.00	1.12
700,000.00	CRDT AGR ASSR 14-31/10/2049 FRN	EUR	798,035.00	1.58
400,000.00	CREDEM VITA SPA 20-18/02/2031 FRN	EUR	406,500.00	0.81
300,000.00	GENERALI FINANCE 14-30/11/2049 FRN	EUR	337,291.59	0.67
400,000.00	GROUPAMA SA 6% 17-23/01/2027	EUR	502,448.72	1.00
500,000.00	JUST GROUP PLC 8.125% 19-26/10/2029	GBP	760,851.87	1.51

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia Yellow (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
900,000.00	LA MONDIALE 18-18/01/2048 FRN	USD	810,393.38	1.61
400,000.00	LV FRIENDLY SOC 13-22/05/2043 FRN	GBP	504,825.07	1.00
400,000.00	MUTUELLE ASSUR 21-21/12/2169 FRN	EUR	402,480.00	0.80
500,000.00	PRUDENTIAL PLC 18-20/10/2068 FRN	GBP	764,230.42	1.52
700,000.00	SOGECAP SA 14-29/12/2049 FRN	EUR	790,142.01	1.57
300,000.00	UNIPOLSAI ASSICU 3.875% 18-01/03/2028	EUR	325,972.89	0.65
500,000.00	UNIPOLSAI 14-30/06/2049 FRN	EUR	550,088.85	1.09
300,000.00	VITTORIA ASSICUR 5.75% 18-11/07/2028	EUR	339,110.76	0.67
800,000.00	XLIT LTD 17-29/06/2047	EUR	895,440.00	1.78
			<b>16,485,719.43</b>	<b>32.72</b>
			<b>46,628,170.97</b>	<b>92.56</b>
<b>Other transferable securities</b>				
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
2,300,000.00	MERLINO SECUR SRL 16-31/12/2031	EUR	12,206.40	0.02
			<b>12,206.40</b>	<b>0.02</b>
<b>Insurance</b>				
600,000.00	ITAS MUTUA 6% 15-30/07/2025	EUR	602,538.00	1.20
			<b>602,538.00</b>	<b>1.20</b>
			<b>614,744.40</b>	<b>1.22</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
1,500.00	ANTHILIA BIT III A1	EUR	858,600.00	1.70
			<b>858,600.00</b>	<b>1.70</b>
			<b>858,600.00</b>	<b>1.70</b>
<b>Total securities portfolio</b>			<b>48,101,515.37</b>	<b>95.48</b>

### Financial derivative instruments as at 30 June 2021

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Futures</b>				
3.00	EUR/CHF CURRENCY FUTURE 13/09/2021	CHF	342,168.89	1,300.24
93.00	EURO / GBP FUTURE 13/09/2021	GBP	13,521,215.22	(15,476.71)
93.00	EURO FX CURR FUT (CME) 13/09/2021	USD	9,771,370.93	(236,467.18)
(66.00)	EURO-BTP FUTURE 08/09/2021	EUR	6,965,112.00	(34,980.00)
1.00	EURO-BUND FUTURE 08/09/2021	EUR	102,592.00	530.00
(13.00)	LONG GILT FUTURE (LIFFE) 28/09/2021	GBP	2,048,373.96	(4,687.35)
(22.00)	SHORT TERM EURO BTP FUTURES 08/09/2021	EUR	2,324,388.00	(1,100.00)
(9.00)	US 10YR NOTE FUT (CBT) 21/09/2021	USD	835,766.16	(945.62)
(9.00)	US 5YR NOTE FUTURE (CBT) 30/09/2021	USD	742,604.02	4,007.05
				<b>(287,819.57)</b>
<b>Total Futures</b>				<b>(287,819.57)</b>

### Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>48,101,515.37</b>	<b>95.48</b>
<b>Total financial derivative instruments</b>	<b>(287,819.57)</b>	<b>(0.57)</b>
<b>Cash at bank</b>	<b>2,259,706.64</b>	<b>4.49</b>
<b>Other assets and liabilities</b>	<b>307,705.38</b>	<b>0.60</b>
<b>Total net assets</b>	<b>50,381,107.82</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.



**Anthilia Yellow (in EUR)**

**Portfolio Breakdowns**

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	98.22	93.78
Undertakings for collective investment	1.78	1.70
	<b>100.00</b>	<b>95.48</b>

Country allocation	% of portfolio	% of net assets
Italy	35.83	34.19
France	17.53	16.73
United Kingdom	11.99	11.45
United States	6.88	6.57
Spain	6.57	6.27
Germany	5.45	5.22
Austria	3.20	3.06
Switzerland	2.78	2.66
Netherlands	2.73	2.60
Luxembourg	2.33	2.23
Other	4.71	4.50
	<b>100.00</b>	<b>95.48</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia Silver (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Banks</b>				
50,000.00	BANCO BPM SPA	EUR	136,850.00	0.91
13,000.00	ILLIMITY BANK SPA	EUR	154,830.00	1.03
26,000.00	MEDIOBANCA SPA	EUR	258,492.00	1.71
			<b>550,172.00</b>	<b>3.65</b>
<b>Building materials</b>				
69,560.00	ABITARE IN SPA	EUR	424,316.00	2.81
1,279,000.00	ASTALDI SPA	EUR	534,622.00	3.55
13,600.00	LU-VE SPA	EUR	233,920.00	1.55
9,050.00	SALCEF SPA	EUR	128,057.50	0.85
36,000.00	SCIUKER FRAMES SPA	EUR	192,960.00	1.28
14,196.00	SOMECA SPA	EUR	379,033.20	2.51
			<b>1,892,908.70</b>	<b>12.55</b>
<b>Computer software</b>				
16,800.00	DIGITAL BROS	EUR	421,008.00	2.79
532.00	DONT NOD ENTERTAINMENT SA	EUR	7,341.60	0.05
10,000.00	TINEXTA SPA	EUR	329,800.00	2.19
3,200.00	UBISOFT ENTERTAINMENT	EUR	187,776.00	1.25
16,601.00	WIIT SPA	EUR	317,079.10	2.10
10,600.00	WIMI HOLOGRAM CLOUD INC-ADR	USD	51,196.98	0.34
			<b>1,314,201.68</b>	<b>8.72</b>
<b>Cosmetics</b>				
102,935.00	GAROFALO HEALTH CARE SPA	EUR	590,846.90	3.92
15,300.00	JONIX SPA	EUR	80,019.00	0.53
6,706.00	PHARMANUTRA SPA	EUR	333,958.80	2.22
			<b>1,004,824.70</b>	<b>6.67</b>
<b>Distribution &amp; Wholesale</b>				
15,500.00	ESPRINET SPA	EUR	229,400.00	1.52
2,745.00	MONCLER SPA	EUR	158,166.90	1.05
1,725.00	PORTOBELLO SPA	EUR	76,245.00	0.51
			<b>463,811.90</b>	<b>3.08</b>
<b>Diversified machinery</b>				
11,000.00	SAES GETTERS SPA	EUR	243,100.00	1.61
12,531.00	SAES GETTERS-RSP	EUR	218,039.40	1.45
			<b>461,139.40</b>	<b>3.06</b>
<b>Diversified services</b>				
10,000.00	ATLANTIA SPA	EUR	152,950.00	1.01
150,000.00	EUROPCAR MOBILITY GROUP	EUR	73,125.00	0.49
			<b>226,075.00</b>	<b>1.50</b>
<b>Electric &amp; Electronic</b>				
650.00	ASML HOLDING NV	EUR	383,435.00	2.54
30,000.00	ELES SEMICONDUCTOR EQUIPMENT	EUR	127,800.00	0.85
20,800.00	SERI INDUSTRIAL SPA	EUR	156,832.00	1.04
2,000.00	SESA SPA	EUR	288,000.00	1.91
4,000.00	STMICROELECTRONICS NV	EUR	124,620.00	0.83
213,278.00	TELIT COMMUNICATIONS PLC	GBP	557,605.74	3.69
			<b>1,638,292.74</b>	<b>10.86</b>
<b>Energy</b>				
6,474.00	ENGIE EPS	EUR	111,482.28	0.74
6,000.00	ERG SPA	EUR	150,360.00	1.00
50,000.00	FALCK RENEWABLES SPA	EUR	280,500.00	1.86
44,000.00	INTERNATIONAL PETROLEUM CORP	SEK	169,477.63	1.12
			<b>711,819.91</b>	<b>4.72</b>
<b>Financial services</b>				
30,000.00	ANIMA HOLDING SPA	EUR	127,380.00	0.84
17,012.00	BFF BANK SPA	EUR	144,857.18	0.96
23,382.00	DOVALUE SPA	EUR	216,751.14	1.44
1,200.00	EXOR NV	EUR	80,016.00	0.53
			<b>569,004.32</b>	<b>3.77</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia Silver (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Media</b>				
28,701.00	MEDIASET ESPANA COMUNICACION	EUR	149,245.20	0.99
			<b>149,245.20</b>	<b>0.99</b>
<b>Metal</b>				
18,400.00	FRANCHI UMBERTO MARMI SPA	EUR	171,120.00	1.14
			<b>171,120.00</b>	<b>1.14</b>
<b>Office &amp; Business equipment</b>				
31,000.00	CYBEROO SPA	EUR	186,620.00	1.24
			<b>186,620.00</b>	<b>1.24</b>
<b>Telecommunication</b>				
103,000.00	NVP SPA	EUR	323,420.00	2.15
			<b>323,420.00</b>	<b>2.15</b>
			<b>9,662,655.55</b>	<b>64.10</b>
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
6,000.00	MONTE DEI PASCHI 99-01/02/2029 SR	EUR	11,015.40	0.07
			<b>11,015.40</b>	<b>0.07</b>
<b>Financial services</b>				
200,000.00	BANCA FARMAFACTO 5.875% 17-02/03/2027	EUR	206,000.00	1.37
			<b>206,000.00</b>	<b>1.37</b>
<b>Government</b>				
50,000.00	BUNDESSCHATZANW 0% 19-10/09/2021	EUR	50,057.15	0.33
10,000.00	ITALY BTPS 2.5% 14-01/12/2024	EUR	10,889.70	0.07
401,872.00	ITALY BTPS I/L 0.45% 17-22/05/2023	EUR	411,910.76	2.74
22,581.20	ITALY BTPS I/L 3.1% 11-15/09/2026	EUR	27,580.32	0.18
300,000.00	ITALY BTPS 0.65% 16-15/10/2023	EUR	306,420.00	2.03
150,000.00	ITALY BTPS 1.2% 17-01/04/2022	EUR	151,893.00	1.01
100,000.00	ITALY BTPS 1.5% 15-01/06/2025	EUR	105,986.50	0.70
			<b>1,064,737.43</b>	<b>7.06</b>
			<b>1,281,752.83</b>	<b>8.50</b>
<b>Warrants</b>				
<b>Building Industry</b>				
25,000.00	RADICI PIETRO INDST & BRAND 22/07/2022	EUR	4,125.00	0.03
			<b>4,125.00</b>	<b>0.03</b>
<b>Financial services</b>				
1,500.00	ARTERRA BIOSCIENCE SPA CW 28/10/22 ARTER	EUR	2,070.00	0.01
			<b>2,070.00</b>	<b>0.01</b>
			<b>6,195.00</b>	<b>0.04</b>
<b>Rights</b>				
<b>Advertising</b>				
27,500.00	MEGLIOQUESTO SPA RTS	EUR	275.00	0.00
			<b>275.00</b>	<b>0.00</b>
			<b>275.00</b>	<b>0.00</b>
<b>Other transferable securities</b>				
<b>Shares</b>				
<b>Advertising</b>				
27,500.00	MEGLIOQUESTO SPA	EUR	38,500.00	0.26
			<b>38,500.00</b>	<b>0.26</b>
			<b>38,500.00</b>	<b>0.26</b>
<b>Warrants</b>				
<b>Advertising</b>				
13,750.00	MEGLIOQUESTO SPA-CW25 CW 28/06/2025	EUR	10,931.25	0.07
			<b>10,931.25</b>	<b>0.07</b>
			<b>10,931.25</b>	<b>0.07</b>
<b>Total securities portfolio</b>			<b>11,000,309.63</b>	<b>72.97</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Anthilia Silver (in EUR)

### Financial derivative instruments as at 30 June 2021

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Futures</b>				
(42.00)	EURO STOXX BANKS (SX7E) 17/09/2021	EUR	196,686.00	6,285.09
(18.00)	EURO STOXX 50 - FUTURE 17/09/2021	EUR	731,574.00	6,570.00
(6.00)	FTSEMIB INDEX - FTSE / MIB IN 17/09/2021	EUR	753,061.20	7,915.00
				<b>20,770.09</b>

**Total Futures** **20,770.09**

Quantity	Name	Currency	Commitment in EUR	Market value in EUR
<b>Options</b>				
50.00	PUT EURO STOXX 50 - OPTION 17/09/2021 34	EUR	127,110.98	7,400.00
40.00	PUT EURO STOXX 50 - OPTION 17/09/2021 37	EUR	232,965.68	12,560.00
20.00	PUT EURO STOXX 50 - OPTION 17/09/2021 38	EUR	157,548.53	8,380.00
50.00	PUT FTSEMIB INDEX - FTSE / MIB INDEX 17/09/2021 220	EUR	324,600.75	18,125.00
				<b>46,465.00</b>

**Total Options** **46,465.00**

Quantity	Name	Currency	Commitment in EUR	Market value in EUR
<b>Contracts for Difference</b>				
(500.00)	AENA SA	EUR	69,375.00	910.15
(50,000.00)	AKER OFFSHORE WIND HOLDING A	NOK	28,532.16	186.55
(3,500.00)	ASSA ABLOY SHS B	SEK	90,759.91	(2,828.70)
(1,000.00)	BAKKAFROST P/F	NOK	69,278.35	2,984.78
(700.00)	BAYERISCHE MOTOREN WERKE AG	EUR	63,882.00	(3,192.00)
(6,500.00)	BREMBO SPA	EUR	69,420.00	1,507.95
(2,000.00)	BUNZL	GBP	56,495.47	(3,392.98)
(4,500.00)	BURBERRY GROUP PLC	GBP	108,395.31	(1,027.74)
(1,800.00)	DANONE -GROUPE-	EUR	106,992.00	140.58
(3,000.00)	ELECTROLUX AB B	SEK	70,963.93	(1,448.85)
1,000.00	GN STORE NORD A/S	DKK	74,878.46	905.06
(1,100.00)	HENKEL AG & CO KGAA VORZUG	EUR	98,846.00	2,931.06
(2,000.00)	ICA GRUPPEN AB	SEK	78,178.59	926.47
(3,000.00)	JENOPTIK AG	EUR	70,920.00	1,620.00
(85,000.00)	JUVENTUS FOOTBALL CLUB SPA	EUR	61,200.00	3,612.50
(1,200.00)	LOGITECH INTERNATIONAL SA	CHF	123,377.28	(1,200.38)
(800.00)	RECKITT BENCKISER GROUP PLC	GBP	59,725.77	590.99
(100,000.00)	RIZZOLI CORRIERE DELLA SERA M	EUR	71,400.00	1,850.00
(20,000.00)	SCANDIC HOTELS GROUP AB	SEK	65,858.47	6,662.72
(200.00)	SCHINDLER HOLDING-PART CERT	CHF	51,744.74	(3,265.98)
(5,000.00)	SECURITAS AB SIE B	SEK	65,641.63	(221.76)
(2,000.00)	S&T AG	EUR	38,900.00	2,300.00
(650.00)	SYMRISE AG	EUR	77,187.50	(6,662.50)
(7,000.00)	TECHNOGYM SPA	EUR	75,390.00	(2,870.00)
(3,000.00)	VOLVO AB SERIE B	SEK	63,586.64	606.15
				<b>1,624.07</b>

**Total Contracts for Difference** **1,624.07**

**Total financial derivative instruments** **68,859.16**

### Summary of net assets

		%
		NAV
<b>Total securities portfolio</b>	<b>11,000,309.63</b>	<b>72.97</b>
<b>Total financial derivative instruments</b>	<b>68,859.16</b>	<b>0.46</b>
<b>Cash at bank</b>	<b>3,823,133.09</b>	<b>25.36</b>
<b>Other assets and liabilities</b>	<b>183,424.67</b>	<b>1.21</b>
<b>Total net assets</b>	<b>15,075,726.55</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

**Anthilia Silver (in EUR)**

**Portfolio Breakdowns**

Nature allocation	% of portfolio	% of net assets
Shares	88.19	64.36
Bonds and other debt instruments	11.65	8.50
Other	0.16	0.11
	<b>100.00</b>	<b>72.97</b>

Country allocation	% of portfolio	% of net assets
Italy	82.31	60.07
Netherlands	5.35	3.90
United Kingdom	5.07	3.69
France	3.45	2.53
Other	3.82	2.78
	<b>100.00</b>	<b>72.97</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Italian Equity (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Auto Parts &amp; Equipment</b>				
42,000.00	BREMBO SPA	EUR	448,560.00	1.92
51,000.00	CNH INDUSTRIAL NV	EUR	713,745.00	3.05
5,500.00	FERRARI NV	EUR	954,250.00	4.08
5,000.00	INTERPUMP GROUP SPA	EUR	252,750.00	1.08
63,000.00	LANDI RENZO SPA	EUR	59,976.00	0.26
45,000.00	PIRELLI & C SPA	EUR	224,235.00	0.96
60,000.00	STELLANTIS NV	EUR	1,009,320.00	4.30
			<b>3,662,836.00</b>	<b>15.65</b>
<b>Banks</b>				
67,000.00	BANCA MEDIOLANUM SPA	EUR	562,264.00	2.40
175,000.00	BPER BANCA	EUR	319,637.50	1.37
48,000.00	FINECOBANK SPA	EUR	708,480.00	3.03
400,000.00	INTESA SANPAOLO	EUR	942,600.00	4.02
89,000.00	MEDIOBANCA SPA	EUR	884,838.00	3.78
140,000.00	UNICREDIT SPA	EUR	1,414,000.00	6.03
			<b>4,831,819.50</b>	<b>20.63</b>
<b>Building materials</b>				
15,000.00	BUZZI UNICEM SPA	EUR	341,250.00	1.45
80,000.00	ENAV SPA	EUR	306,560.00	1.31
30,485.00	INFRASTRUTTURE WIRELESS ITAL	EUR	292,229.21	1.25
14,000.00	LU-VE SPA	EUR	240,800.00	1.03
			<b>1,180,839.21</b>	<b>5.04</b>
<b>Chemical</b>				
6,700.00	SOL SPA	EUR	113,900.00	0.49
			<b>113,900.00</b>	<b>0.49</b>
<b>Cosmetics</b>				
3,200.00	DIASORIN SPA	EUR	511,680.00	2.19
			<b>511,680.00</b>	<b>2.19</b>
<b>Distribution &amp; Wholesale</b>				
24,000.00	MARR SPA	EUR	495,360.00	2.12
10,200.00	MONCLER SPA	EUR	587,724.00	2.51
105,000.00	OVS SPA	EUR	170,520.00	0.73
			<b>1,253,604.00</b>	<b>5.36</b>
<b>Diversified services</b>				
45,000.00	ATLANTIA SPA	EUR	688,275.00	2.94
46,000.00	NEXI SPA	EUR	853,990.00	3.65
5,000.00	SANLORENZO SPA/AMEGLIA	EUR	117,750.00	0.50
68,000.00	TECHNOGYM SPA	EUR	732,360.00	3.13
			<b>2,392,375.00</b>	<b>10.22</b>
<b>Electric &amp; Electronic</b>				
24,500.00	PRYSMIAN SPA	EUR	750,680.00	3.20
2,500.00	SESA SPA	EUR	360,000.00	1.54
16,000.00	STMICROELECTRONICS NV	EUR	498,480.00	2.13
			<b>1,609,160.00</b>	<b>6.87</b>
<b>Energy</b>				
240,000.00	ENEL SPA	EUR	1,929,120.00	8.25
90,000.00	ENI SPA	EUR	930,420.00	3.98
27,000.00	ERG SPA	EUR	676,620.00	2.89
96,000.00	HERA SPA	EUR	338,112.00	1.44
45,000.00	IREN SPA	EUR	108,360.00	0.46
19,000.00	TERNA SPA	EUR	120,042.00	0.51
			<b>4,102,674.00</b>	<b>17.53</b>
<b>Engineering &amp; Construction</b>				
12,900.00	AVIO SPA	EUR	161,250.00	0.69
			<b>161,250.00</b>	<b>0.69</b>
<b>Financial services</b>				
20,000.00	DOVALUE SPA	EUR	185,400.00	0.79
7,600.00	EXOR NV	EUR	506,768.00	2.17
			<b>692,168.00</b>	<b>2.96</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Italian Equity (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Food services</b>				
32,000.00	DAVIDE CAMPARI-MILANO NV	EUR	364,000.00	1.56
8,000.00	NEWLAT FOOD SPA	EUR	54,480.00	0.23
			<b>418,480.00</b>	<b>1.79</b>
<b>Insurance</b>				
20,000.00	ASSICURAZIONI GENERALI	EUR	336,200.00	1.44
180,000.00	UNIPOLSAI ASSICURAZIONI SPA	EUR	428,040.00	1.82
			<b>764,240.00</b>	<b>3.26</b>
<b>Office &amp; Business equipment</b>				
50,420.00	BE SHAPING THE FUTURE SPA	EUR	88,638.36	0.38
			<b>88,638.36</b>	<b>0.38</b>
<b>Real estate</b>				
22,500.00	COIMA RES SPA	EUR	146,025.00	0.62
			<b>146,025.00</b>	<b>0.62</b>
<b>Telecommunication</b>				
47,000.00	RAI WAY SPA	EUR	239,700.00	1.02
			<b>239,700.00</b>	<b>1.02</b>
<b>Textile</b>				
1,200.00	TODS SPA	EUR	69,540.00	0.30
			<b>69,540.00</b>	<b>0.30</b>
			<b>22,238,929.07</b>	<b>95.00</b>
<b>Bonds and other debt instruments</b>				
<b>Banks</b>				
100,000.00	ILLIMITY BANK 3.375% 20-11/12/2023	EUR	104,637.00	0.44
100,000.00	MONTE DEI PASCHI 1.875% 20-09/01/2026	EUR	98,995.94	0.42
			<b>203,632.94</b>	<b>0.86</b>
<b>Financial services</b>				
100,000.00	DOBANK SPA 5% 20-04/08/2025	EUR	104,648.75	0.45
			<b>104,648.75</b>	<b>0.45</b>
<b>Food services</b>				
100,000.00	NEWLAT FOOD 2.625% 21-19/02/2027	EUR	102,166.00	0.44
			<b>102,166.00</b>	<b>0.44</b>
<b>Telecommunication</b>				
100,000.00	TELECOM ITALIA 1.125% 15-26/03/2022 CV	EUR	100,314.76	0.43
			<b>100,314.76</b>	<b>0.43</b>
<b>Transportation</b>				
100,000.00	POSTE ITALIANE 21-31/12/2061 FRN	EUR	99,900.00	0.43
			<b>99,900.00</b>	<b>0.43</b>
			<b>610,662.45</b>	<b>2.61</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
1,200.00	BB BIOTECH AG-REG	EUR	95,280.00	0.41
1,700.00	LYX FTSE ITA MID CAP PIR ETF	EUR	280,636.00	1.19
14,200.00	LYXOR ETF LEVERAGED FTSE MIB	EUR	120,643.20	0.52
			<b>496,559.20</b>	<b>2.12</b>
			<b>496,559.20</b>	<b>2.12</b>
<b>Total securities portfolio</b>			<b>23,346,150.72</b>	<b>99.73</b>

### Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>23,346,150.72</b>	<b>99.73</b>
<b>Cash at bank</b>	<b>203,435.14</b>	<b>0.87</b>
<b>Other assets and liabilities</b>	<b>(140,557.21)</b>	<b>(0.60)</b>
<b>Total net assets</b>	<b>23,409,028.65</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Italian Equity (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	95.25	95.00
Bonds and other debt instruments	2.62	2.61
Undertakings for collective investment	2.13	2.12
	<b>100.00</b>	<b>99.73</b>

Country allocation	% of portfolio	% of net assets
Italy	80.54	80.32
Netherlands	17.33	17.29
Other	2.13	2.12
	<b>100.00</b>	<b>99.73</b>

The accompanying notes are an integral part of these financial statements.



# PLANETARIUM FUND

## Liquid Alternative Strategies FoF (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Open-ended Funds</b>				
6,667.50	BELLEVUE-BB GLOBAL MACRO-IE	EUR	1,249,423.39	3.30
19,239.88	BLACKROCK STR GL EV D-I2HEUR	EUR	2,351,305.73	6.21
96,821.33	BMO INVESTMENTS III IRELAND PLC	EUR	1,248,027.00	3.30
8,595.36	CRMGNC PRTFL-L/S EU EQ-F EUR	EUR	1,260,509.10	3.33
14,050.68	DWS CONCEPT KALDEMOR-TFC	EUR	1,620,043.46	4.28
2,449.82	ELEV-ABS LRET EUR FD-IEURA	EUR	2,926,407.98	7.73
12,300.00	FLOSSBACH STORCH BD OP-ITEUR	EUR	1,517,820.00	4.01
94,600.99	FRANKLIN K2 WELL TEC-EOPFEH1	EUR	1,091,695.39	2.88
15,832.48	GLG ALPHA SEL ALT-IN H EUR	EUR	1,697,716.83	4.48
12,792.20	GLG INV VI-INNOV EQ ALT-INE	EUR	1,577,789.70	4.17
157,000.00	GS ABSOLUTE RETURN TR-IEURH	EUR	1,968,780.00	5.20
5.43	H2O ALLEGRO SP FCP	EUR	264,060.88	0.70
10,494.22	JPM INV-JPM GLBL MAC OPP-C	EUR	2,004,395.45	5.29
14,220.13	LM WA MACRO OPPORT BD-PAHEUR	EUR	1,903,649.20	5.03
16,058.70	LYXOR EPSILON GLOBAL TR-IEUR	EUR	2,299,986.60	6.08
10,931.27	LYXOR/TIEDMNN ARB ST-I EUR-A	EUR	1,295,813.33	3.42
8,785.12	MAN AHL TREND EUR I	EUR	1,351,414.24	3.57
19,524.78	MAN GLG EVENT DRVEN ALT-INHE	EUR	2,313,100.92	6.11
10,422.71	MAN-MAN AHL TARGET RISK-IEUR	EUR	1,600,406.81	4.23
12,889.68	NOMURA GLOBAL DYN BOND-IEURH	EUR	1,744,101.46	4.61
18,899.86	NORDEA 1-ALPHA 15-BIEUR	EUR	1,866,927.78	4.93
142,492.28	PRIN GL FIN UN EM FI-I3 HEDG	EUR	1,545,015.30	4.08
9,599.75	SCHRODER ISF-CRD ABS RET-CAE	EUR	1,123,386.74	2.97
			<b>37,821,777.29</b>	<b>99.91</b>
<b>Total securities portfolio</b>			<b>37,821,777.29</b>	<b>99.91</b>

### Summary of net assets

		% NAV
Total securities portfolio	37,821,777.29	99.91
Cash at bank	206,421.08	0.55
Other assets and liabilities	(170,726.61)	(0.46)
<b>Total net assets</b>	<b>37,857,471.76</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Liquid Alternative Strategies FoF (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Undertakings for collective investment	100.00	99.91
	<b>100.00</b>	<b>99.91</b>

Country allocation	% of portfolio	% of net assets
Luxembourg	53.76	53.70
Ireland	45.54	45.51
France	0.70	0.70
	<b>100.00</b>	<b>99.91</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Enhanced Euro Credit (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Bonds and other debt instruments</b>				
<b>Advertising</b>				
200,000.00	SUMMER BC HOLDCO 5.75% 19-31/10/2026	EUR	208,929.34	0.16
			<b>208,929.34</b>	<b>0.16</b>
<b>Auto Parts &amp; Equipment</b>				
500,000.00	DONGFENG MOTOR H 1.15% 18-23/10/2021	EUR	501,812.50	0.39
250,000.00	FAURECIA 2.375% 19-15/06/2027	EUR	255,718.53	0.20
400,000.00	FERRARI NV 1.5% 20-27/05/2025	EUR	415,152.00	0.33
800,000.00	FIAT CHRYSLER AU 4.5% 20-07/07/2028	EUR	996,279.04	0.78
700,000.00	FORD MOTOR CRED 17-01/12/2024 FRN	EUR	679,634.90	0.53
100,000.00	PLATIN 1426 GMBH 5.375% 17-15/06/2023	EUR	100,667.67	0.08
400,000.00	RENAULT 2.375% 20-25/05/2026	EUR	405,638.76	0.32
1,200,000.00	VOLKSWAGEN INTFN 17-31/12/2049	EUR	1,234,064.04	0.98
			<b>4,588,967.44</b>	<b>3.61</b>
<b>Banks</b>				
700,000.00	ABN AMRO BANK NV 20-31/12/2060 FRN	EUR	756,382.55	0.59
800,000.00	ARION BANKI HF 0.625% 20-27/05/2024	EUR	806,049.60	0.63
100,000.00	BANCA POP SONDRI 19-30/07/2029 FRN	EUR	109,422.20	0.09
200,000.00	BANCO BILBAO VIZ 19-31/12/2049 FRN	EUR	218,797.00	0.17
500,000.00	BANCO BPM SPA 21-29/06/2031 FRN	EUR	498,750.00	0.39
1,500,000.00	BANCO SABADELL 1.625% 18-07/03/2024	EUR	1,560,340.80	1.23
400,000.00	BANCO SANTANDER 20-31/12/2060 FRN	EUR	413,004.00	0.32
200,000.00	BANK OF IRELAND 20-31/12/2060 FRN	EUR	222,185.34	0.17
500,000.00	BANQ INTL LUXEM 21-18/08/2031 FRN	EUR	497,010.00	0.39
1,000,000.00	BARCLAYS BK PLC 01-28/12/2040 FRN	EUR	740,000.00	0.58
1,000,000.00	BARCLAYS PLC 21-12/05/2026 FRN	EUR	1,018,492.00	0.80
800,000.00	BAWAG GROUP AG 19-26/03/2029 FRN	EUR	835,176.00	0.66
500,000.00	BCP FINANCE BANK 13% 11-13/10/2021	EUR	507,500.00	0.40
200,000.00	BELFIUS BANK SA 18-31/12/2049 FRN	EUR	197,281.20	0.16
1,000,000.00	CHINA CONSTRUCT 0% 21-22/04/2024	EUR	999,000.00	0.79
1,000,000.00	CHINA DEV BANK 0.875% 17-24/01/2024	EUR	1,019,562.50	0.80
400,000.00	COMMERZBANK AG 20-31/12/2060 FRN	EUR	440,954.56	0.35
1,000,000.00	COOPERATIEVE RAB 21-31/12/2061 FRN	EUR	1,010,973.10	0.79
800,000.00	CRED AGRICOLE SA 20-31/12/2060 FRN	EUR	873,610.16	0.69
1,000,000.00	CREDIT SUISSE 21-16/01/2026 FRN	EUR	1,006,062.00	0.79
200,000.00	CREDITO VALTELLI 2% 19-27/11/2022	EUR	205,486.88	0.16
1,200,000.00	DBS GROUP HLDGS 18-11/04/2028 FRN	EUR	1,230,647.28	0.97
1,200,000.00	DEUTSCHE BANK AG 20-10/06/2026 FRN	EUR	1,259,292.00	0.99
200,000.00	DEUTSCHE BANK AG 21-31/12/2061 FRN	EUR	207,893.72	0.16
200,000.00	ERSTE GROUP 20-31/12/2060 FRN	EUR	196,783.80	0.15
500,000.00	GOLDMAN SACHS GP 21-30/04/2024 FRN	EUR	505,165.00	0.40
1,000,000.00	HSBC HOLDINGS 15-29/12/2049 FRN	EUR	1,095,896.50	0.86
400,000.00	ING GROEP NV 21-09/06/2032 FRN	EUR	399,512.00	0.31
1,000,000.00	INTESA SANPAOLO 1.7% 19-13/03/2024	EUR	1,040,517.70	0.82
250,000.00	INTESA SANPAOLO 20-31/12/2060 FRN	EUR	248,623.60	0.20
1,000,000.00	INVESTEC BANK 21-17/02/2027 FRN	EUR	993,592.00	0.78
1,000,000.00	ISLANDSBANKI 18-19/01/2024 FRN	EUR	1,013,832.00	0.80
1,000,000.00	JPMORGAN CHASE 20-24/02/2028 FRN	EUR	1,001,525.90	0.79
400,000.00	KBC GROUP NV 19-31/12/2049 FRN	EUR	428,167.88	0.34
1,200,000.00	LANDSBANKINN HF 0.5% 20-20/05/2024	EUR	1,205,424.00	0.95
500,000.00	MEDIOBANCA SPA 0.75% 20-15/07/2027	EUR	502,663.65	0.40
250,000.00	MEDIOBANCA SPA 20-23/11/2030 FRN	EUR	254,195.18	0.20
1,000,000.00	MITSUB UFJ FIN 0.98% 18-09/10/2023	EUR	1,026,363.50	0.81
500,000.00	MONTE DEI PASCHI 1.875% 20-09/01/2026	EUR	494,979.70	0.39
2,000,000.00	MORGAN STAN FIN 0% 18-17/12/2021 CV	EUR	1,996,864.90	1.57
500,000.00	NATWEST MARKETS 0.125% 21-18/06/2026	EUR	497,433.00	0.39
1,000,000.00	OP CORPORATE BK 0.5% 20-12/08/2025	EUR	1,023,082.00	0.80
250,000.00	OTP BANK 19-15/07/2029 FRN	EUR	257,734.38	0.20
100,000.00	PIRAEUS BANK SA 20-19/02/2030 FRN	EUR	96,369.29	0.08
143,000.00	PKO BANK POLSKI 0.75% 17-25/07/2021	EUR	142,669.31	0.11
400,000.00	RAIFFEISEN BK IN 20-31/12/2060 FRN	EUR	445,119.04	0.35
500,000.00	RAIFFEISENBK AS 21-09/06/2028 FRN	EUR	498,450.00	0.39
500,000.00	ROYAL BK SCOTLND 19-15/11/2025 FRN	EUR	509,685.70	0.40
800,000.00	RTHSCLDS CON FIN 04-29/08/2049 FRN	EUR	703,232.00	0.55
600,000.00	SANTANDER CONSUM 0.125% 20-25/02/2025	EUR	600,210.00	0.47
600,000.00	SANTANDER ISSUAN 2.5% 15-18/03/2025	EUR	648,564.42	0.51
1,000,000.00	TORONTO DOM BANK 0.375% 19-25/04/2024	EUR	1,013,935.90	0.80
400,000.00	UBS GROUP 15-29/12/2049 FRN	EUR	412,000.00	0.32
600,000.00	UNICREDIT SPA 20-31/12/2060 FRN	EUR	574,277.28	0.45
150,000.00	UNIONE DI BANCHE 19-12/07/2029 FRN	EUR	163,289.45	0.13

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Enhanced Euro Credit (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
400,000.00	UNIONE DI BANCHE 20-31/12/2060 FRN	EUR	439,692.00	0.35
500,000.00	WELLS FARGO CO 20-04/05/2025 FRN	EUR	518,289.40	0.41
700,000.00	WESTPAC SEC NZ 0.3% 19-25/06/2024	EUR	709,757.65	0.56
			<b>38,291,771.02</b>	<b>30.11</b>
	<b>Building materials</b>			
200,000.00	ASSEMBLIN FIN 19-15/05/2025 FRN	EUR	201,978.34	0.16
1,000,000.00	CELLNEX TELECOM 0.75% 20-20/11/2031 CV	EUR	980,700.00	0.77
200,000.00	CEMEX SAB 3.125% 19-19/03/2026	EUR	205,412.50	0.16
300,000.00	FERROVIAL NL 17-31/12/2049 FRN	EUR	299,001.75	0.24
200,000.00	HOLCIM FINANCE L 19-31/12/2049 FRN	EUR	209,234.14	0.16
300,000.00	INFRASTRUTTURE W 1.875% 20-08/07/2026	EUR	312,966.09	0.25
100,000.00	PROMONTORIA 18-15/08/2023 FRN	EUR	97,978.75	0.08
300,000.00	SALINI IMPREGILO 3.625% 20-28/01/2027	EUR	310,126.14	0.24
			<b>2,617,397.71</b>	<b>2.06</b>
	<b>Chemical</b>			
100,000.00	CHEMOURS CO 4% 18-15/05/2026	EUR	102,350.14	0.08
1,000,000.00	CNAC HK FINBRID 1.125% 20-22/09/2024	EUR	1,007,187.50	0.79
100,000.00	DIAMOND BC BV 5.625% 17-15/08/2025	EUR	101,735.80	0.08
300,000.00	ELM FOR FIRMENIC 20-31/12/2060 FRN	EUR	323,262.66	0.25
150,000.00	HERENS MIDCO 5.25% 21-15/05/2029	EUR	146,801.42	0.12
200,000.00	INEOS FINANCE PL 2.875% 19-01/05/2026	EUR	203,612.50	0.16
200,000.00	LANXESS 16-06/12/2076	EUR	213,390.14	0.17
1,000,000.00	LG CHEM LTD 0.5% 19-15/04/2023	EUR	1,008,312.50	0.79
500,000.00	LYB INT FINANCE 0.875% 19-17/09/2026	EUR	511,560.25	0.40
250,000.00	SAIPEM FIN INTL 3.125% 21-31/03/2028	EUR	255,758.20	0.20
200,000.00	SOLVAY SA 18-31/12/2049 FRN	EUR	214,807.90	0.17
200,000.00	STYROLUTION 2.25% 20-16/01/2027	EUR	197,465.00	0.16
			<b>4,286,244.01</b>	<b>3.37</b>
	<b>Computer software</b>			
4,500.00	UBISOFT ENTERTAI 0% 19-24/09/2024 CV	EUR	509,085.00	0.40
400,000.00	UBISOFT ENTERTAI 0.878% 20-24/11/2027	EUR	397,274.40	0.31
			<b>906,359.40</b>	<b>0.71</b>
	<b>Cosmetics</b>			
1,000,000.00	BAYER AG 19-12/11/2079 FRN	EUR	1,039,850.00	0.82
150,000.00	CHEPLAPHARM ARZN 3.5% 20-11/02/2027	EUR	151,481.63	0.12
350,000.00	EUROFINS SCIEN 15-29/12/2049 FRN	EUR	375,217.82	0.29
1,000,000.00	FRESENIUS SE & C 0% 17-31/01/2024	EUR	984,250.00	0.77
150,000.00	GRIFOLS SA 1.625% 19-15/02/2025	EUR	151,031.67	0.12
100,000.00	GRUENENTHAL GMBH 3.625% 21-15/11/2026	EUR	102,828.38	0.08
800,000.00	H LUNDBECK A/S 0.875% 20-14/10/2027	EUR	811,802.48	0.64
800,000.00	MORPHOSYS AG 0.625% 20-16/10/2025 CV	EUR	689,312.00	0.54
200,000.00	ORIFLAME INVEST 21-04/05/2026 FRN	EUR	202,830.56	0.16
300,000.00	ROSSINI SARL 19-30/10/2025 FRN	EUR	300,087.42	0.24
300,000.00	UNILABS SUBHOLD 5.75% 17-15/05/2025	EUR	304,246.35	0.24
			<b>5,112,938.31</b>	<b>4.02</b>
	<b>Distribution &amp; Wholesale</b>			
100,000.00	ARCELIK 3% 21-27/05/2026	EUR	101,000.00	0.08
200,000.00	BURGER KING FR S 6% 17-01/05/2024	EUR	203,164.00	0.16
300,000.00	DOUGLAS GMBH 6% 21-08/04/2026	EUR	299,615.73	0.24
200,000.00	DOUFRY ONE BV 3.375% 21-15/04/2028	EUR	198,910.96	0.16
200,000.00	EVOCA SPA 19-01/11/2026 FRN	EUR	188,482.00	0.15
100,000.00	GOLDSTORY SAS 5.375% 21-01/03/2026	EUR	102,265.82	0.08
200,000.00	REXEL SA 2.75% 19-15/06/2026	EUR	205,163.68	0.16
500,000.00	SEB SA 1.375% 20-16/06/2025	EUR	515,204.20	0.40
			<b>1,813,806.39</b>	<b>1.43</b>
	<b>Diversified services</b>			
500,000.00	ABERTIS INFRA 05-21/12/2024 FRN	EUR	483,975.00	0.38
400,000.00	AUTOSTRADE PER L 1.875% 15-04/11/2025	EUR	415,792.48	0.33
800,000.00	BUREAU VERITAS 1.125% 19-18/01/2027	EUR	817,420.80	0.64
13,000.00	ELIS SA 0% 17-06/10/2023 CV FLAT	EUR	404,443.00	0.32
500,000.00	HUANGSHAN TOURIS 0.9% 20-31/08/2025	EUR	499,785.00	0.39
200,000.00	LOXAM SAS 3.25% 19-14/01/2025	EUR	201,429.08	0.16
500,000.00	NEXI 2.125% 21-30/04/2029	EUR	494,490.80	0.39
250,000.00	TECHEM VERWALTUN 2% 20-15/07/2025	EUR	247,451.13	0.19
300,000.00	THOMAS COOK GR 6.25% 16-15/06/2022 DFLT	EUR	60.00	0.00
300,000.00	VERISURE HOLDING 3.875% 20-15/07/2026	EUR	306,684.27	0.24
100,000.00	VERISURE MIDHOLD 5.25% 21-15/02/2029	EUR	102,813.09	0.08
			<b>3,974,344.65</b>	<b>3.12</b>

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Enhanced Euro Credit (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Electric &amp; Electronic</b>				
400,000.00	AMS AG 0% 18-05/03/2025 CV	EUR	342,516.00	0.27
200,000.00	BELDEN INC 2.875% 17-15/09/2025	EUR	201,171.80	0.16
200,000.00	ENERGIZER G 3.5% 21-30/06/2029	EUR	199,243.20	0.16
200,000.00	ENERGIZER G 4.625% 18-15/07/2026	EUR	204,487.28	0.16
600,000.00	HONEYWELL INTL 0% 20-10/03/2024	EUR	602,385.18	0.47
400,000.00	INFINEON TECH 19-01/04/2168 FRN	EUR	419,857.76	0.33
			<b>1,969,661.22</b>	<b>1.55</b>
<b>Energy</b>				
500,000.00	ACQUIRENTE UNI 2.8% 19-20/02/2026	EUR	551,563.75	0.43
500,000.00	AUDAX RENOVABLES 4.2% 20-18/12/2027	EUR	495,500.00	0.39
500,000.00	BP CAPITAL PLC 20-22/06/2169 FRN	EUR	543,791.45	0.43
400,000.00	CEZ AS 0.875% 19-02/12/2026	EUR	407,560.00	0.32
400,000.00	EDP SA 19-30/04/2079 FRN	EUR	435,113.32	0.34
100,000.00	EDP SA 21-02/08/2081 FRN	EUR	100,277.96	0.08
500,000.00	EEW ENERGY FROM 0.361% 21-30/06/2026	EUR	500,642.00	0.39
400,000.00	ELEC DE FRANCE 19-31/12/2059 FRN	EUR	413,311.12	0.32
681,000.00	ENEL SPA 13-10/01/2074 FRN	EUR	764,082.00	0.60
900,000.00	ENGIE 19-31/12/2049 FRN	EUR	974,185.92	0.77
200,000.00	ENI SPA 0.375% 21-14/06/2028	EUR	200,176.80	0.16
500,000.00	GALP ENERGIA 1% 17-15/02/2023	EUR	507,605.00	0.40
800,000.00	IBERDROLA INTL 20-31/12/2060 FRN	EUR	824,380.00	0.65
300,000.00	IGNITIS GRUPE 2% 20-21/05/2030	EUR	326,250.00	0.26
500,000.00	NESTE 0.75% 21-25/03/2028	EUR	496,673.66	0.39
300,000.00	NGG FINANCE 19-05/09/2082 FRN	EUR	303,070.92	0.24
300,000.00	PETROLEOS MEXICA 2.5% 17-21/08/2021	EUR	300,806.25	0.24
300,000.00	REPSOL INTL FIN 20-31/12/2060 FRN	EUR	320,616.00	0.25
400,000.00	RWE AG 15-21/04/2075 FRN	EUR	427,934.16	0.34
500,000.00	STATE GRID OSEAS 0.797% 20-05/08/2026	EUR	509,156.25	0.40
1,000,000.00	TOTALENERGIES SE 16-29/12/2049	EUR	1,108,476.20	0.86
600,000.00	WINTERSHALL FIN 21-20/07/2169 FRN	EUR	597,750.00	0.47
			<b>11,108,922.76</b>	<b>8.73</b>
<b>Engineering &amp; Construction</b>				
200,000.00	ROLLS-ROYCE PLC 4.625% 20-16/02/2026	EUR	218,303.82	0.17
			<b>218,303.82</b>	<b>0.17</b>
<b>Entertainment</b>				
600,000.00	BLACKSTONE PROP 1% 21-04/05/2028	EUR	595,363.02	0.46
500,000.00	TIKEHAU CAPITAL 1.625% 21-31/03/2029	EUR	491,643.75	0.39
			<b>1,087,006.77</b>	<b>0.85</b>
<b>Financial services</b>				
500,000.00	ANIMA HOLDING 1.5% 21-22/04/2028	EUR	500,999.85	0.39
500,000.00	BANCA FARMAFACTO 5.875% 17-02/03/2027	EUR	515,000.00	0.40
1,500,000.00	CKH FIN 16 1.25% 16-06/04/2023	EUR	1,534,447.50	1.20
1,200,000.00	CRITERIA CAIXA 0.875% 20-28/10/2027	EUR	1,215,100.80	0.96
200,000.00	DOBANK SPA 5% 20-04/08/2025	EUR	209,297.50	0.16
250,000.00	INTRUM AB 3.125% 17-15/07/2024	EUR	250,952.28	0.20
200,000.00	PROMTONTORIA 19-31/12/2060 FRN	EUR	212,238.00	0.17
350,000.00	TAMBURI INVST 2.5% 19-05/12/2024	EUR	354,081.07	0.28
400,000.00	56945539 1.625% 17-05/12/2022	EUR	249,104.00	0.20
			<b>5,041,221.00</b>	<b>3.96</b>
<b>Food services</b>				
400,000.00	CAMPARI MILANO 1.25% 20-06/10/2027	EUR	407,872.00	0.32
500,000.00	CO ECONOMICA 1% 16-01/12/2023	EUR	504,445.00	0.40
500,000.00	FEMSA 0.5% 21-28/05/2028	EUR	493,750.00	0.39
200,000.00	KATJES INTERNATI 4.25% 19-12/04/2024	EUR	209,500.00	0.16
500,000.00	NEWLAT FOOD 2.625% 21-19/02/2027	EUR	510,830.00	0.40
100,000.00	SIGMA HOLDCO 5.75% 18-15/05/2026	EUR	97,156.43	0.08
100,000.00	SUNSHINE MID 6.5% 18-15/05/2026	EUR	103,347.08	0.08
			<b>2,326,900.51</b>	<b>1.83</b>
<b>Government</b>				
1,102,370.00	DEUTSCHLAND I/L 0.1% 12-15/04/2023	EUR	1,132,821.86	0.90
1,000,000.00	EXP-IMP BK KOREA 0.829% 20-27/04/2025	EUR	1,035,528.00	0.81
1,020,840.00	ITALY BTPS I/L 0.15% 21-15/05/2051	EUR	939,153.12	0.74
1,004,310.00	ITALY BTPS 1.4% 20-26/05/2025	EUR	1,083,349.20	0.85
400,000.00	REPUBLIC OF PERU 1.25% 21-11/03/2033	EUR	389,000.00	0.31
400,000.00	ROMANIA 2.124% 19-16/07/2031	EUR	411,325.00	0.32
300,000.00	RUSSIA-EUROBOND 2.875% 18-04/12/2025	EUR	327,993.75	0.26
100,000.00	SAN MARINO GOVT 3.25% 21-24/02/2024	EUR	102,996.00	0.08
400,000.00	SAUDI INT BOND 0% 21-03/03/2024	EUR	399,200.00	0.31

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Enhanced Euro Credit (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
801,171.00	US TSY INFL IX N/B 0.625% 14-15/01/2024	USD	724,324.47	0.57
			<b>6,545,691.40</b>	<b>5.15</b>
	<b>Insurance</b>			
200,000.00	ACHMEA BV 19-24/03/2168 FRN	EUR	216,108.66	0.17
500,000.00	AEGON NV 04-29/07/2049 FRN	EUR	431,645.00	0.34
2,000,000.00	AEGON NV 96-31/12/2049 FRN	NLG	844,035.03	0.66
600,000.00	ALLIANZ SE 20-30/04/2169 FRN	EUR	603,970.62	0.47
1,500,000.00	AXA 03-29/12/2049 FRN	EUR	1,320,000.00	1.05
500,000.00	BERKSHIRE HATHWY 0% 20-12/03/2025	EUR	500,728.75	0.39
100,000.00	CATTOLICA ASSICU 17-14/12/2047 FRN	EUR	112,873.00	0.09
700,000.00	CNP ASSURANCES 05-29/03/2049 FRN	EUR	709,289.00	0.56
1,350,000.00	CREDIT LOGEMENT 06-29/03/2049 SR	EUR	1,314,003.60	1.03
300,000.00	GENERALI FINANCE 14-30/11/2049 FRN	EUR	337,291.59	0.27
600,000.00	LA MONDIALE 19-31/12/2059 FRN	EUR	658,952.70	0.52
200,000.00	LIBERTY MUTUAL 19-23/05/2059 FRN	EUR	208,290.60	0.16
			<b>7,257,188.55</b>	<b>5.71</b>
	<b>Internet</b>			
100,000.00	EDREAMS ODIGEO S 5.5% 18-01/09/2023	EUR	99,365.09	0.08
500,000.00	ILIAD 2.375% 20-17/06/2026	EUR	512,632.00	0.40
300,000.00	NETFLIX INC 3.625% 17-15/05/2027	EUR	344,745.78	0.27
1,000,000.00	PROSUS NV 1.539% 20-03/08/2028	EUR	1,032,375.00	0.81
100,000.00	UNITED GROUP 3.125% 20-15/02/2026	EUR	97,269.34	0.08
			<b>2,086,387.21</b>	<b>1.64</b>
	<b>Media</b>			
200,000.00	RCS & RDS SA 3.25% 20-05/02/2028	EUR	200,037.50	0.16
			<b>200,037.50</b>	<b>0.16</b>
	<b>Metal</b>			
1,000,000.00	GLENCORE FINANCE 0.625% 19-11/09/2024	EUR	1,014,713.80	0.80
200,000.00	THYSSENKRUPP 2.875% 19-22/02/2024	EUR	202,552.84	0.16
			<b>1,217,266.64</b>	<b>0.96</b>
	<b>Office &amp; Business equipment</b>			
800,000.00	DXC TECH CO 1.75% 18-15/01/2026	EUR	843,196.88	0.66
			<b>843,196.88</b>	<b>0.66</b>
	<b>Real estate</b>			
400,000.00	ADLER GROUP SA 1.875% 21-14/01/2026	EUR	390,306.28	0.31
300,000.00	AROUNDTOWN SA 18-20/09/2030 FRN	EUR	291,000.00	0.23
500,000.00	BALDER 1.125% 19-29/01/2027	EUR	508,198.10	0.40
500,000.00	CBRE GI OPEN END 0.5% 21-27/01/2028	EUR	494,278.65	0.39
600,000.00	CPI PROPERTY GRO 2.75% 20-12/05/2026	EUR	652,490.04	0.51
200,000.00	DEMIRE RL ESTATE 1.875% 19-15/10/2024	EUR	194,775.26	0.15
1,000,000.00	DIGITAL INTREPID 0.625% 21-15/07/2031	EUR	962,729.50	0.76
100,000.00	FONCIA MANAGEMEN 3.375% 21-31/03/2028	EUR	99,343.91	0.08
800,000.00	GRAND CITY PROP 0.125% 21-11/01/2028	EUR	775,462.08	0.61
300,000.00	IGD 2.125% 19-28/11/2024	EUR	299,487.21	0.24
700,000.00	INMOBILIARIA COL 0.75% 21-22/06/2029	EUR	691,313.00	0.54
1,000,000.00	LEG IMMOBILIEN 0.4% 20-30/06/2028 CV	EUR	1,028,400.00	0.81
839,000.00	LOGICOR FIN 1.5% 20-13/07/2026	EUR	880,322.43	0.69
1,000,000.00	PROLOGIS EURO 0.375% 20-06/02/2028	EUR	1,005,630.60	0.79
500,000.00	SAGAX AB 2.25% 19-13/03/2025	EUR	530,860.00	0.42
700,000.00	SAMHALLSBYGG 1.125% 19-04/09/2026	EUR	716,371.60	0.56
500,000.00	TRITAX EUROBOX P 0.95% 21-02/06/2026	EUR	498,512.03	0.39
2,400.00	UNIBAIL-RODAMCO 0% 15-01/01/2022 CV	EUR	831,460.80	0.65
800,000.00	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	792,613.36	0.62
			<b>11,643,554.85</b>	<b>9.15</b>
	<b>Storage &amp; Warehousing</b>			
100,000.00	GUALA CLOSURES 3.25% 21-15/06/2028	EUR	100,250.00	0.08
200,000.00	KLEOPATRA HLDING 6.5% 21-01/09/2026	EUR	194,546.26	0.15
			<b>294,796.26</b>	<b>0.23</b>
	<b>Supranational organisation</b>			
1,500,000.00	CORP ANDINA FOM 0.625% 19-20/11/2026	EUR	1,518,750.00	1.19
			<b>1,518,750.00</b>	<b>1.19</b>
	<b>Telecommunication</b>			
500,000.00	ALTICE FRANCE 4% 21-15/07/2029	EUR	498,093.45	0.39
800,000.00	AMERICA MOVIL SA 13-06/09/2073 FRN	EUR	902,900.00	0.71
200,000.00	BRITISH TELECOMM 20-18/08/2080 FRN	EUR	194,435.34	0.15
500,000.00	CHORUS LTD 0.875% 19-05/12/2026	EUR	512,934.00	0.40

The accompanying notes are an integral part of these financial statements.

# PLANETARIUM FUND

## Enhanced Euro Credit (in EUR)

### Securities Portfolio as at 30 June 2021

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
500,000.00	EIRCOM FINANCE 1.75% 19-01/11/2024	EUR	499,310.90	0.39
100,000.00	MATTERHORN TELE 3.125% 19-15/09/2026	EUR	100,282.37	0.08
100,000.00	PPF ARENA 1 B 2.125% 19-31/01/2025	EUR	102,634.00	0.08
1,200,000.00	TELECOM ITALIA 1.125% 15-26/03/2022 CV	EUR	1,203,777.12	0.95
600,000.00	TELEFONICA EUROP 17-31/12/2049 FRN	EUR	612,677.16	0.48
500,000.00	VODAFONE GROUP 20-27/08/2080 FRN	EUR	516,820.95	0.41
			<b>5,143,865.29</b>	<b>4.04</b>
	<b>Textile</b>			
100,000.00	BK LC FINCO 1 5.25% 21-30/04/2029	EUR	102,244.86	0.08
100,000.00	SAMSONITE FINCO 3.5% 18-15/05/2026	EUR	98,976.11	0.08
			<b>201,220.97</b>	<b>0.16</b>
	<b>Transportation</b>			
300,000.00	DT LUFTHANSA AG 3% 20-29/05/2026	EUR	304,845.15	0.24
400,000.00	INTL CONSOLIDAT 0.625% 15-17/11/2022 CV	EUR	388,364.00	0.31
200,000.00	POSTE ITALIANE 21-31/12/2061 FRN	EUR	199,800.00	0.16
500,000.00	RUSSIAN RAIL 2.2% 19-23/05/2027	EUR	525,406.25	0.41
			<b>1,418,415.40</b>	<b>1.12</b>
			<b>121,923,145.30</b>	<b>95.85</b>
	<b>Funds</b>			
	<b>Undertakings for collective investment</b>			
	<b>Open-ended Funds</b>			
52,000.00	X ITRAXX CROSSOVER SH SWAP	EUR	1,854,788.00	1.46
			<b>1,854,788.00</b>	<b>1.46</b>
			<b>1,854,788.00</b>	<b>1.46</b>
	<b>Total securities portfolio</b>		<b>123,777,933.30</b>	<b>97.31</b>

### Summary of net assets

	Market value in EUR	% NAV
<b>Total securities portfolio</b>	<b>123,777,933.30</b>	<b>97.31</b>
<b>Cash at bank</b>	<b>3,914,844.70</b>	<b>3.08</b>
<b>Other assets and liabilities</b>	<b>(496,804.02)</b>	<b>(0.39)</b>
<b>Total net assets</b>	<b>127,195,973.98</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

Enhanced Euro Credit (in EUR)

Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Bonds and other debt instruments	98.50	95.85
Undertakings for collective investment	1.50	1.46
	<b>100.00</b>	<b>97.31</b>

Country allocation	% of portfolio	% of net assets
France	11.99	11.65
Italy	11.42	11.14
Netherlands	11.03	10.74
Germany	8.85	8.62
United States	7.46	7.25
Luxembourg	6.68	6.49
United Kingdom	6.49	6.31
Spain	6.26	6.10
Iceland	2.44	2.38
Sweden	2.36	2.30
China	2.03	1.98
Other	22.99	22.35
	<b>100.00</b>	<b>97.31</b>

The accompanying notes are an integral part of these financial statements.



## Notes to the Financial Statements as at 30 June 2021

### Note 1 - General information

PLANETARIUM FUND (hereafter the "SICAV") is registered on the official list of undertakings for collective investment pursuant to Part I of the amended Law of 17 December 2010 relating to undertakings for collective investment (hereinafter the "Law") since 1 July 2011, and qualifies as an undertaking for collective investment in transferable securities ("UCITS") under the Directive 2009/65 of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities, as may be amended or supplemented from time to time (the "UCITS Directive"), and may therefore be offered for sale in EU Member States (subject to applicable notification process).

The SICAV was created as an Investment Company with Variable Capital ("*Société d'Investissement à Capital Variable*" - SICAV) on 7 July 1997 for an unlimited duration in the form of a "*Société Anonyme*" (public limited company) under the amended Law of 10 August 1915 regarding commercial companies. The Articles were published in the "*Mémorial C, Recueil des Sociétés et Associations*" (the "Mémorial") on 7 August 1997. They were last amended on 21 August 2015 and the corresponding changes were published in the Mémorial on 28 October 2015. All amendments done after 31 May 2016 are published in the "*RESA, Recueil Electronique des Sociétés et Associations*" (the "RESA").

The SICAV is registered in the Luxembourg Trade and Companies Register under No. B - 59775. The SICAV is incorporated in the form of a SICAV with multiple sub-funds. A SICAV with multiple sub-funds is made up of several sub-funds with each representing a pool of assets and specific commitments and each corresponding to a distinct investment policy. Each sub-fund is therefore represented by a separate class of shares.

As at 30 June 2021, 19 sub-funds are active and available to investors:

Planetarium Fund - Eurocurrencies Bonds ("Eurocurrencies Bonds")  
 Planetarium Fund - Dollar Bonds ("Dollar Bonds")  
 Planetarium Fund - Fundamental European Selection ("Fundamental European Selection")  
 Planetarium Fund - Flex 100 ("Flex 100")  
 Planetarium Fund - Flex 90 ("Flex 90")  
 Planetarium Fund - Alpha Flex ("Alpha Flex")  
 Planetarium Fund - Flex Target Wealth ("Flex Target Wealth")  
 Planetarium Fund - American Selection ("American Selection")  
 Planetarium Fund - Flexible FoF ("Flexible FoF")  
 Planetarium Fund - Short Term Bond Fund ("Short Term Bond Fund")  
 Planetarium Fund - Dynamic Allocation Fund ("Dynamic Allocation Fund")  
 Planetarium Fund - Anthilia Blue ("Anthilia Blue")  
 Planetarium Fund - Anthilia Red ("Anthilia Red")  
 Planetarium Fund - Anthilia White ("Anthilia White")  
 Planetarium Fund - Anthilia Yellow ("Anthilia Yellow")  
 Planetarium Fund - Anthilia Silver ("Anthilia Silver")  
 Planetarium Fund - Italian Equity ("Italian Equity")  
 Planetarium Fund - Liquid Alternative Strategies FoF ("Liquid Alternative Strategies FoF")  
 Planetarium Fund - Enhanced Euro Credit ("Enhanced Euro Credit")

### Events occurred during the period

On 7 April 2021, the board of directors appointed Mr. Andrea CUTURI as new director of the company (subject to the approval of the CSSF).

### Note 2 - Main accounting methods

#### a) Presentation of the financial statements

The financial statements of the SICAV are established in accordance with the current regulations in Luxembourg governing Undertakings for Collective Investment in Transferable Securities ("UCITS"). The financial statements of the SICAV and of each of its sub-funds have been prepared on a going concern basis.

#### b) Valuation of the securities portfolio

The value of cash in hand or on deposit, notes or bills payable at sight and accounts receivable, prepaid expenses, dividends and interests announced or due for payment and not yet collected is formed by the nominal value of these assets unless it seems unlikely that this value will be received; in the latter case, the value is determined by deducting an amount that the SICAV deems sufficient in order to reflect the real value of these assets.

Any security which is listed or traded on an official stock exchange or on another regulated market which operates regularly and is recognised and open to the public, is valued at the last known price on the valuation day in Luxembourg and, if the security is traded on several markets, at the last known price of the principal market for that security; if the last known price is not representative, the valuation is based on its probable realisation value, as estimated prudently and in good faith by the Board of Directors.

The value of transferable securities which are traded on another regulated market are determined in a way that is as close as possible to that described in the previous paragraph.

Securities that are not listed or not traded on an official stock exchange or on any other regulated market which operates regularly and is recognised and open to the public are valued by the Board of Directors based on the probable realisation value, as estimated prudently and in good faith.

**Notes to the Financial Statements as at 30 June 2021 (continued)****Note 2 - Main accounting methods (continued)****b) Valuation of the securities portfolio (continued)**

Liquid assets and money market instruments may be valued at their nominal value plus accrued interest or on a straightline amortisation basis.

All other assets may be valued, to the extent possible, in the same way.

Investments in open-ended UCIs are valued on the basis of the last available NAV of the units or shares of such UCIs.

All other assets are valued by the Board of Directors based on the probable realisation value, which shall be estimated in good faith and in accordance with generally accepted principles and procedures.

**c) Acquisition cost of portfolio securities**

The acquisition cost of securities denominated in currencies other than the currency of the relevant sub-fund is converted into this currency at the exchange rate prevailing on the date of purchase.

**d) Net profit / (loss) realised on the sale of the securities**

Gains or losses realised on sales of securities are calculated based on the average cost of the securities sold.

**e) Investment income and charges**

Dividends are recorded on the ex date, net of any withholding tax. Interests are recognised pro rata temporis, net of any withholding tax. Charges are recorded during the financial period to which they relate.

**f) Forward foreign exchange contracts**

Forward foreign exchange contracts are valued at forward foreign exchange rates for the remaining period from the valuation date to the maturity of the contracts. The unrealised gains and losses resulting from outstanding forward foreign exchange contracts are determined on the basis of the forward foreign exchange rates applicable on the valuation day and recorded in the statement of net assets. Net variation of unrealised gains and losses and net realised gains and losses are recorded in the statement of operations and other changes in net assets.

**g) Futures contracts on financial instruments**

Outstanding futures contracts on financial instruments, i.e. future contracts, are valued at their last known price on the stock exchange or regulated markets at the valuation day. Unrealised gains or losses are recorded in the statement of net assets. Net variation of unrealised gains and losses and net realised gains and losses are recorded in the statement of operations and other changes in net assets.

**h) Valuation of options**

Options officially listed on a stock exchange or traded on another regulated market which operates regularly and is recognised and open to the public, are valued according to their closing price on the valuation day or, if such a price is unavailable, at the last known price available. If the last known prices are not representative, the valuation will be based on the probable realisation value as estimated by the Board of Directors prudently and in good faith. Premiums received on the written option contracts are recorded as liabilities and premiums paid on purchased option contracts are recorded as assets. Unrealised gains or losses are recorded in the statement of net assets. Net variation of unrealised gains and losses and net realised gains and losses are recorded in the statement of operations and other changes in net assets.

**i) Amortisation of formation expenses**

Amortisation of formation expenses were amortised on a straight line basis over a period not exceeding five years. The formation expenses are recorded under the caption "Formation expenses" in the statement of net assets and the amortisation under " Amortisation of formation expenses " in the statement of operations and other changes in net assets.

**j) Conversion of foreign currencies**

The value of portfolio securities, bank deposits and other net assets expressed in currencies other than the sub-fund's currency are converted into that currency at the exchange rates prevailing on the closing date, depending on the valuation day, i.e. the day when the NAV is computed. Income and expenses expressed in currencies other than the currency of the sub-fund are converted into this currency at the exchange rate prevailing on the date of the transaction. Exchange gains or losses are recorded in the statement of operations and other changes in net assets.

Notes to the Financial Statements as at 30 June 2021 (continued)

Note 2 - Main accounting methods (continued)

j) Conversion of foreign currencies (continued)

In accordance with the defined rules, here is a table summarizing the computation date of the NAV as at 30 June 2021 with their pricing date:

Name of the sub-fund	Sub-fund currency	Computation date	NAV date	Pricing date
Eurocurrencies Bonds	EUR	30/06/2021	30/06/2021	29/06/2021
Dollar Bonds	USD	30/06/2021	30/06/2021	29/06/2021
Fundamental European Selection	EUR	30/06/2021	30/06/2021	29/06/2021
Flex 100	EUR	30/06/2021	30/06/2021	29/06/2021
Flex 90	EUR	25/06/2021	25/06/2021	24/06/2021
Alpha Flex	EUR	25/06/2021	25/06/2021	24/06/2021
Flex Target Wealth	EUR	30/06/2021	30/06/2021	29/06/2021
American Selection	USD	05/07/2021	30/06/2021	30/06/2021
Flexible FoF	EUR	05/07/2021	30/06/2021	30/06/2021
Short Term Bond Fund	EUR	30/06/2021	30/06/2021	29/06/2021
Dynamic Allocation	EUR	30/06/2021	30/06/2021	29/06/2021
Anthilia Blue	EUR	30/06/2021	30/06/2021	29/06/2021
Anthilia Red	EUR	30/06/2021	30/06/2021	29/06/2021
Anthilia White	EUR	30/06/2021	30/06/2021	29/06/2021
Anthilia Yellow	EUR	30/06/2021	30/06/2021	29/06/2021
Anthilia Silver	EUR	30/06/2021	30/06/2021	29/06/2021
Italian Equity	EUR	30/06/2021	30/06/2021	29/06/2021
Liquid Alternative Strategies FoF	EUR	05/07/2021	30/06/2021	30/06/2021
Enhanced Euro Credit	EUR	30/06/2021	30/06/2021	29/06/2021

The reference currency of the SICAV is Euro ("EUR"). The Principal rates applied on the closing date are as follows:  
The date of the exchange rates in use refers to the pricing date in the table above. Exchange rates as of:

29 June 2021 for Anthilia White and Anthilia Yellow:

1 EUR =	1.095950	CHF	(Swiss Franc)
1 EUR =	0.859760	GBP	(British Pound)
1 EUR =	131.510000	JPY	(Japanese Yen)
1 EUR =	10.184400	NOK	(Norwegian Krone)
1 EUR =	10.146700	SEK	(Swedish Krona)
1 EUR =	1.189700	USD	(US Dollar)

29 June 2021 for all other sub-funds:

1 EUR =	1.584250	AUD	(Australian Dollar)
1 EUR =	1.096150	CHF	(Swiss Franc)
1 EUR =	7.436050	DKK	(Danish Krone)
1 EUR =	0.860600	GBP	(British Pound)
1 EUR =	1,936.270000	ITL	(Italian Lira)
1 EUR =	131.556200	JPY	(Japanese Yen)
1 EUR =	2.203700	NLG	(Dutch Guilder)
1 EUR =	10.185000	NOK	(Norwegian Krone)
1 EUR =	10.146000	SEK	(Swedish Krona)
1 EUR =	10.391600	TRY	(Turkish New Lira)
1 EUR =	1.190500	USD	(US Dollar)

29 June 2021:

1 USD =	1.330743	AUD	(Australian Dollar)
1 USD =	1.239017	CAD	(Canadian Dollar)
1 USD =	1.086074	CHF	(Swiss Franc)
1 USD =	0.839983	EUR	(Euro)
1 USD =	1.429987	NZD	(New Zealand Dollar)

24 June 2021:

1 EUR =	1.574550	AUD	(Australian Dollar)
1 EUR =	1.471550	CAD	(Canadian Dollar)
1 EUR =	1.096050	CHF	(Swiss Franc)
1 EUR =	25.437500	CZK	(Czech Koruna)
1 EUR =	7.435950	DKK	(Danish Krone)
1 EUR =	0.858350	GBP	(British Pound)
1 EUR =	132.205250	JPY	(Japanese Yen)
1 EUR =	10.160000	NOK	(Norwegian Krone)
1 EUR =	1.692300	NZD	(New Zealand Dollar)
1 EUR =	10.101650	SEK	(Swedish Krona)
1 EUR =	1.192650	USD	(US Dollar)

30 June 2021:

1 USD =	1.081828	CHF	(Swiss Franc)
1 USD =	0.843241	EUR	(Euro)

k) Consolidated financial statements for the SICAV

Separate financial statements are drawn up for each sub-fund in the sub-fund's currency. In order to draw up the financial statements for the SICAV, these financial statements are combined after having been converted, if necessary, into the SICAV's reference currency (EUR), at the exchange rates prevailing on the closing date.

Notes to the Financial Statements as at 30 June 2021 (continued)

Note 3 - Management fees, Management Company fees and Performance Fees

Management Fee

Pursuant to the provisions of a Management Company Services Agreement, initially signed as at 1 August 2013 and modified for the last time on 27 June 2018, the SICAV has appointed Lemanik Asset Management S.A. as Management Company to provide the following functions:

- (i) investment management services,
- (ii) administrative agency, corporate and domiciliary agency, registrar and transfer agency services, and
- (iii) marketing, principal distribution and sales services.

Subject to the conditions set forth by the Law, Lemanik Asset Management S.A. is authorized to delegate in compliance with articles 110 and followings of the Law, under its responsibility and control, part or all of its functions and duties to any third party.

For its service rendered and in order to cover some delegated functions such as the investment management function, Lemanik Asset Management S.A. is entitled to receive the following management fees out of the assets of the relevant class. This Management Fee will be used to pay the Investment Manager, the Principal Distributor and, if applicable, the other distributors.

The annual effective rate of the Management Fee, which is payable at the end of each quarter, is a percentage of the sub-fund's average NAV over the quarter in question, payable at the rate indicated below:

Sub-funds	Classes	Management fee
Eurocurrencies Bonds	A	0.75%
Eurocurrencies Bonds	B	0.50%
Dollar Bonds	A	0.75%
Dollar Bonds	B	0.50%
Dollar Bonds	R	0.90%
Fundamental European Selection	A	1.50%
Fundamental European Selection	B	1.00%
Flex 100	A	1.00%
Flex 90	A	0.95%
Alpha Flex	A	0.33%
Flex Target Wealth	A	0.90%
Flex Target Wealth	B	0.60%
Flex Target Wealth	R	1.50%
American Selection	A	1.50%
American Selection	B	0.75%
Flexible FoF	A	1.25%
Short Term Bond Fund	A	0.10%
Dynamic Allocation Fund	B	0.55%
Anthilia Blue	A	1.45%
Anthilia Blue	B	0.95%
Anthilia Red	A	1.75%
Anthilia Red	B	1.05%
Anthilia White	A	1.00%
Anthilia White	B	0.65%
Anthilia White	C	0.40%
Anthilia Yellow	A	1.25%
Anthilia Yellow	B	0.70%
Anthilia Silver	A	1.85%
Italian Equity	B	1.00%
Italian Equity	R	1.50%
Liquid Alternative Strategies FoF	A	1.75%
Liquid Alternative Strategies FoF	B	0.80%
Liquid Alternative Strategies FoF	R	1.25%
Enhanced Euro Credit	A	1.00%
Enhanced Euro Credit	B	0.65%
Enhanced Euro Credit	R	0.70%

Notes to the Financial Statements as at 30 June 2021 (continued)

Note 3 - Management fees, Management Company fees and Performance Fees (continued)

Management Company Fee

The annual rate of the Management Company Fee received by the Management Company is a percentage of the sub-fund's average NAV, payable monthly at the rate indicated below:

AUM <sup>(1)</sup> per sub-fund (Mio EUR)	Commitment approach sub-funds	VAR approach sub-funds
From 0 to 50	0.04% of the average net assets per class	0.05% of the average net assets per class
Above 50	0.03% of the average net assets per class	0.04% of the average net assets per class
Minimum	with a minimum of EUR 7,500 p.a. per sub-fund (not applicable during the first 6 months after the launch of the sub-funds)	with a minimum of EUR 10,000 p.a. per sub-fund (not applicable during the first 6 months after the launch of the sub-funds)

<sup>(1)</sup>AUM : "Asset under management".

Performance Fee

In addition, the Investment Manager will receive, at the charge of the below sub-funds, a periodic Performance Fee. The Performance Fee is calculated and paid according to the following details:

- Fundamental European Selection

The sub-fund Investment Manager will also receive a Performance Fee in accordance with the following criteria. Such fee is calculated on each valuation day and is payable at the end of each quarter (the "Performance Fee Period"). The Performance Fee is subject to the application of a performance hurdle and a high water mark. The high water mark is the highest net asset value since the launch of the share class on which a Performance Fee has been paid. The hurdle rate is equal to the performance of the Dow Jones Stoxx Europe 50 index.

Such fee is only due when the net asset value per share of the share class concerned exceeds both the performance hurdle and the high water mark. If this double condition is met, then the Performance Fee per share is 15% of the minimum between: (i) the positive difference between the performance rate of the NAV per share (before Performance Fee) of the share class and the performance rate of the hurdle rate and (ii) the positive difference expressed as a percentage between the NAV per share (before the Performance Fee) of the share class and the high water mark. Any underperformance of the sub-fund at the end of the quarter is carried forward to the following quarter and shall be recovered. In any case, the high water mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous quarters, carried forward to the following quarters, have been completely recovered.

If a shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallise on that valuation day and will then become payable to the Investment Manager on the next following Performance Fee payment date following such redemption.

- Flex Target Wealth

The sub-fund Investment Manager will also receive a Performance Fee in accordance with the following criteria. The Performance Fee is calculated on each valuation day and is payable at the end of each quarter (the "Performance Fee Period").

The Performance Fee is subject to the application of a perpetual high water mark. The high water mark is the highest net asset value since the launch of the share class and on which a Performance Fee has been paid.

Such fee is only due when the net asset value per share of the share class concerned exceeds the high water mark.

If this condition is met, then the Performance Fee per share is 15% of the rate resulting from the positive difference between the performance rate of the NAV per share (before Performance Fee) of the share class and the highest NAV per share of the sub-fund (high water mark). Any underperformance of the sub-fund at the end of the quarter is carried forward to the following quarter and shall be recovered. In any case, the high water mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous quarters, carried forward to the following quarters, have been completely recovered.

If a shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallise on that valuation day and will then become payable to the Investment Manager on the next following Performance Fee payment date following such redemption.

**Notes to the Financial Statements as at 30 June 2021 (continued)****Note 3 - Management fees, Management Company fees and Performance Fees (continued)****Performance Fee (continued)****- American Selection**

The sub-fund Investment Manager will also receive a Performance Fee in accordance with the following criteria. The Performance Fee is calculated on each valuation day and is payable at the end of each quarter (the "Performance Fee Period").

The Performance Fee is subject to the application of a performance hurdle and a high water mark. The high water mark is the highest net asset value since the launch of the share class and on which a Performance Fee has been paid. The hurdle rate is equal to the performance of the S&P 500 index.

Such fee is only due when the net asset value per share of the share class concerned exceeds both the performance hurdle and the high water mark.

If this double condition is met, then the Performance Fee per share is 15% of the minimum between (i) the positive difference between the performance rate of the NAV per share (before Performance Fee) of the share class and the performance rate of the hurdle rate and (ii) the positive difference expressed as a percentage between the NAV per share (before the Performance Fee) of the share class and the high water mark. Any underperformance of the sub-fund at the end of the quarter is carried forward to the following quarter and shall be recovered. In any case, the high water mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous quarters, carried forward to the following quarters, have been completely recovered.

If a shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallize on that valuation day and will then become payable to the Investment Manager on the next following Performance Fee payment date following such redemption.

**- Flexible FoF**

The sub-fund Investment Manager will receive a Performance Fee in accordance with the following criteria. Such fee is calculated on each daily NAV calculation and paid quarterly.

The Performance Fee is subject to the application of a perpetual high water mark. Therefore, it will only be due when the net asset value per share of the share class concerned exceeds the high water mark. The high water mark is the highest net asset value since the launch of the share class and on which a Performance Fee has been paid. If this condition is met, then the Performance Fee per share is 10% of the rate resulting from the positive difference between the performance rate of the NAV per share (before Performance Fee) of the share class and the highest NAV per share of the sub-fund (high water mark). Any underperformance of the sub-fund at the end of the quarter is carried forward to the following quarter and shall be recovered.

In any case, the high water mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous quarters - carried forward to the following quarters - have been completely recovered. If a shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallize on that valuation day and will then become payable to the Investment Manager on the next following Performance Fee payment date following such redemption.

**- Dynamic Allocation Fund****Class A**

Such fee is calculated on each daily NAV calculation and paid at the end of each calendar year. The Performance Fee is subject to the application of a perpetual high water mark. Thus, it is due on each date that the daily NAV is calculated provided that the NAV per share of the share class is greater than the highest NAV per share since the establishment/launch of the share class (high water mark), on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 10% of the positive difference between the NAV per share of the share class and the high water mark. Any Performance Fee due and payable will then be charged to the sub-fund on the same day as the valuation, and paid to the Investment Manager yearly.

Any underperformance of the sub-fund at the end of the year is carried forward to the following year and is recovered. In any case, the high water mark rule ensures the Investment Manager is only charge a Performance Fee if all the losses of the previous year, carried forward to the following years, have been completely recovered.

The Performance Fee will be accrued and crystallized on a yearly basis.

**Class B**

No Performance Fee.

**Notes to the Financial Statements as at 30 June 2021 (continued)****Note 3 - Management fees, Management Company fees and Performance Fees (continued)****Performance Fee (continued)****- Anthilia Blue**

The sub-fund Investment Manager will receive a Performance Fee in accordance with the following criteria.

**Classes A, B and Q**

Such fee is calculated on each daily NAV calculation and paid at the end of each calendar month. The Performance Fee is subject to the application of a perpetual high water mark. Thus, it is due on each date that the daily NAV is calculated provided that the NAV per share of the share class is greater than the highest NAV per share since the establishment/launch of the share class (high water mark), on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 20% of the positive difference between the NAV per share of the share class and the high water mark. Any Performance Fee due and payable will then be charged to the sub-fund on the same day as the valuation, and paid to the Investment Manager monthly.

The Performance Fee will be accrued and crystallized on a daily basis. Once a Performance Fee is assessed and accrued, it is not refundable if the relevant Class of the sub-fund incurs losses thereafter.

**Class Z**

No Performance Fee.

**- Anthilia Red**

The sub-fund Investment Manager will receive a Performance Fee in accordance with the following criteria.

**Classes A, B and Q**

Such fee is calculated on each daily NAV calculation and paid at the end of each calendar month. The Performance Fee is subject to the application of a perpetual high water mark. Thus, it is due on each date that daily NAV is calculated provided that the NAV per share of the share class is greater than the highest NAV per share since the establishment/launch of the share class (high water mark), on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 20% of the positive difference between the NAV per share of the share class and the high water mark. Any Performance Fee due and payable will then be charged to the sub-fund on the same day as the valuation, and paid to the Investment Manager monthly.

The Performance Fee will be accrued and crystallized on a daily basis. Once a Performance Fee is assessed and accrued, it is not refundable if the relevant Class of the sub-fund incurs losses thereafter.

**Class Z**

No Performance Fee.

**- Anthilia White**

The sub-fund Investment Manager will receive a Performance Fee in accordance with the following criteria.

**Classes A, B and Q**

The Performance Fee is calculated on each daily NAV determination date and paid at the end of each calendar month.

Such fee is subject to the application of a perpetual high water mark. Thus, it is due on each date that daily NAV is calculated provided that the NAV per share of the share class is greater than the highest NAV per share since the establishment/launch of the share class (high water mark) and on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 20% of the positive difference between the NAV per share of the share class and the high water mark. Any Performance Fee due and payable will then be charged to the sub-fund on the same day as the valuation, and paid to the Investment Manager monthly.

The Performance Fee is accrued and crystallized on a daily basis. Once a Performance Fee is assessed and accrued, it is not refundable if the relevant class of the sub-fund incurs losses thereafter.

**Notes to the Financial Statements as at 30 June 2021 (continued)****Note 3 - Management fees, Management Company fees and Performance Fees (continued)****Performance Fee (continued)****- Anthilia White (continued)****Class C**

The Performance Fee is calculated on each NAV determination date and paid at the end of each calendar month.

Such fee is subject to the application of a hurdle rate and a high water mark. The hurdle rate is the EONIA index (Total Return Capitalisation Index).

The high water mark is the highest net asset value per share for the class concerned since the inception date. The Performance Fee will only be due when the net asset value per share of the sub-fund exceeds the high water mark. If this condition is met, the Performance Fee will be equal to 20% of the rate resulting from the positive difference between the performance rate of the NAV per share of the sub-fund (before the Performance Fee on such calculation date) with respect to the high water mark, and the performance rate of the hurdle rate with respect to the index level achieved on the same date the high water mark is achieved.

Any Performance Fee due and payable will then be charged to the sub-fund on the same day as the valuation, and paid to the Investment Manager monthly. The Performance Fee will be accrued and crystallized on a daily basis. Once a Performance Fee is assessed and accrued, it is not refundable if the relevant class of the sub-fund incurs losses thereafter.

**Class Z**

No Performance Fee.

**- Anthilia Yellow**

The sub-fund Investment Manager will receive a Performance Fee in accordance with the following criteria.

**Class A, B and Q**

The Performance Fee is calculated on each daily NAV calculation and paid at the end of each calendar month.

The Performance Fee is subject to the application of a perpetual high water mark. Thus, it is due on each date that the daily NAV is calculated provided that the NAV per share of the share class is greater than the highest NAV per share since the establishment/launch of the share class (high water mark), on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 20% of the positive difference between the NAV per share of the share class and the high water mark. Any Performance Fee due and payable will then be charged to the sub-fund on the same day as the valuation, and paid to the Investment Manager monthly.

The Performance Fee is accrued and crystallized on a daily basis. Once a Performance Fee is assessed and accrued, it is not refundable if the relevant class of the sub-fund incurs losses thereafter.

**Class Z**

No Performance Fee.

**- Anthilia Silver**

The sub-fund Investment Manager will receive a Performance Fee in accordance with the following criteria.

**Class A, B and Q**

The Performance Fee is calculated on each daily NAV calculation and paid at the end of each calendar month.

The Performance Fee is subject to the application of a perpetual high water mark. Thus, it is due on each date that the daily NAV is calculated provided that the NAV per share of the share class is greater than the highest NAV per share since the establishment/launch of the share class (high water mark), on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 20% of the positive difference between the NAV per share of the share class and the high water mark. Any Performance Fee due and payable will then be charged to the sub-fund on the same day as the valuation, and paid to the Investment Manager monthly.

The Performance Fee will be accrued and crystallized on a daily basis. Once a Performance Fee is assessed and accrued, it is not refundable if the relevant class of the sub-fund incurs losses thereafter.

**Class Z**

No Performance Fee.



**Notes to the Financial Statements as at 30 June 2021 (continued)****Note 3 - Management fees, Management Company fees and Performance Fees (continued)****Performance Fee (continued)****- Italian Equity**

The sub-fund Investment Manager will also receive a Performance Fee in accordance with the following criteria.

Such fee is calculated on each Valuation Day and is payable at the end of each calendar year (the Performance Fee Period).

The Performance Fee is subject to the application of a performance hurdle and a high water mark. The high water mark is the highest Net Asset Value since the launch of the Share Class on which a Performance Fee is paid. The hurdle rate is equal to the performance of the above-mentioned customized benchmark (FTSE Mib Index 70%, FTSE Italia Mid Cap 25%, FTSE MTS Ex-Bank of Italy BOT Index 5%).

Such fee is only due when the Net Asset Value per Share of the Share Class concerned exceeds both the performance hurdle and the High Water Mark. If this double condition is met, then the Performance Fee per Share is 20% of the minimum between: the positive difference between the performance rate of the NAV per share (before Performance Fee) of the share class and the performance rate of the hurdle rate, and the positive difference expressed as a percentage between the NAV per share (before the Performance Fee) of the share class and the high water Mark. Any underperformance of the sub-fund at the end of the year is carried forward to the following year and shall be recovered. In any case, the High Water Mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous years, carried forward to the following years, have been completely recovered.

If a Shareholder redeems all or part of his Shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such Shares will crystallise on that Valuation Day and will then become payable to the Investment Manager on the next following Performance Fee payment date following such redemption.

The SICAV has adopted a written plan setting out actions, which it will take with respect to the compartment in the event that the customized benchmark FTSE MIB Index, FTSE Italia Mid Cap Index and FTSE MTS Ex-Bank of Italy BOT Index materially change or cease to be provided as required by article 28(2) of the Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds, as may be amended or supplemented from time to time (the "Benchmark Regulation" or "BMR"). Shareholders may access the Contingency Plan, free of charge upon request at the registered office of the Management Company.

The FTSE MIB Index, FTSE Italia Mid Cap Index and FTSE MTS Ex-Bank of Italy BOT Index are provided by a benchmark administrator, FTSE International Limited, listed on the register referred to in article 36 of the Benchmark Regulation as an administrator, who complies with the conditions laid down in article 30 of the Benchmark Regulation.

**- Liquid Alternative Strategies FoF**

The sub-fund Investment Manager will also receive a Performance Fee in accordance with the following criteria. The Performance Fee is calculated on each Valuation Day and is payable at the end of each calendar year (the Performance Fee Period).

The Performance Fee is subject to the application of a perpetual High Water Mark. Therefore, it will only be due when the Net Asset Value per Share of the Share Class concerned exceeds the High Water Mark.

The High Water Mark is the highest Net Asset Value since the launch of the Share Class and on which a Performance Fee is paid.

If this condition is met, then the Performance Fee per share is 10% of the rate resulting from the positive difference between the performance rate of the NAV per Share (before Performance Fee) of the share class and the highest NAV per share of the sub-fund (High Water Mark). Any underperformance of the sub-fund at the end of the year is carried forward to the following year and shall be recovered. In any case, the High Water Mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous years - carried forward to the following years - have been completely recovered.

If a Shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallise on that valuation day and will then become payable to the Investment Manager on the next following Performance Fee payment date following such redemption.

**- Enhanced Euro Credit**

The sub-fund Investment Manager will receive a Performance Fee in accordance with the following criteria. Such fee is calculated on each daily NAV calculation and paid quarterly.

The Performance Fee is subject to the application of a perpetual high water mark. Thus, it is due on each date that the daily NAV is calculated provided that the NAV per share is greater than the highest NAV per share since the establishment/launch of the sub-fund (high water mark), on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 15% of the positive difference between the NAV per share and the high water mark. Any underperformance of the sub-fund at the end of the quarter is carried forward to the following quarter and shall be recovered. In any case, the high water mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous quarters - carried forward to the following quarters - have been completely recovered.

If a shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallise on that valuation day and will then become payable to the Investment Manager on the next following Performance Fee payment date following such redemption.

Notes to the Financial Statements as at 30 June 2021 (continued)

Note 4 - Service fee

The caption "Service fee" in the statement of operations and other changes in net assets includes the following fees:

- servicing fees;
- service fees.

Service fees

Pursuant to the provisions of the Service Agreement between PKB Privatbank S.A., Lemanik Asset Management S.A. and the SICAV signed initially on 1 August 2013 with effective date 1 August 2013 and amended for the last time on 27 June 2018, the SICAV has appointed PKB Privatbank SA as Service Provider who undertakes to provide the SICAV with: web site maintenance in relation with the following URL: <http://www.planetariumfund.com>; advice on marketing strategies concerning the SICAV. In addition, the Service Provider will provide some directors, including the chairman, for the board of directors of the SICAV.

This fee is a percentage of the sub-fund average net asset value, payable at the effective rates indicated below.

This remuneration also includes the remuneration of PKB Privatbank S.A. for the service of Paying Agent provided to the SICAV according to a separate "Paying Agent Agreement" signed between the SICAV, PKB Privatbank S.A. and BNP Paribas Securities Services.

Sub-funds	Class	Service fee
Eurocurrencies Bonds	A	0.12%
Eurocurrencies Bonds	B	0.12%
Dollar Bonds	A	0.12%
Dollar Bonds	B	0.12%
Dollar Bonds	R	0.12%
Fundamental European Selection	A	0.12%
Fundamental European Selection	B	0.12%
Flex 100	A	0.05%
Flex 90	A	0.05%
Alpha Flex	A	0.05%
Flex Target Wealth	A	0.12%
Flex Target Wealth	B	0.12%
Flex Target Wealth	R	0.12%
American Selection	A	0.12%
American Selection	B	0.12%
Flexible FoF	A	0.12%
Short Term Bond Fund	A	0.05%
Dynamic Allocation	B	0.12%
Anthilia Blue	A	0.05%
Anthilia Blue	B	0.05%
Anthilia Red	A	0.05%
Anthilia Red	B	0.05%
Anthilia White	A	0.05%
Anthilia White	B	0.05%
Anthilia White	C	0.05%
Anthilia Yellow	A	0.05%
Anthilia Yellow	B	0.05%
Anthilia Silver	A	0.05%
Italian Equity	B	0.12%
Italian Equity	R	0.12%
Liquid Alternative Strategies FoF	A	0.12%
Liquid Alternative Strategies FoF	B	0.12%
Liquid Alternative Strategies FoF	R	0.12%
Enhanced Euro Credit	A	0.05%
Enhanced Euro Credit	B	0.05%
Enhanced Euro Credit	R	0.05%

**Notes to the Financial Statements as at 30 June 2021 (continued)**

**Note 5 - Depository Bank fees**

BNP Paribas Securities Services, Luxembourg Branch has been appointed Depository of the assets of the SICAV since 28 September 2020. The supervisory functions performed by the Depository Bank in accordance with the UCITS V Directive including the specific duties to safekeeping the UCIs' assets (or ensure the recordkeeping as the case may be) and to oversee its compliance with the UCITS V' rules and instruments of incorporation and with applicable law and regulation, are subject to a fee based on the net asset value of each sub-fund (subject to VAT) of:

	Basis points/annum based on the net asset value of each sub-fund VAT not included	Minimum fee in EUR per month and per sub-fund
Sub-fund	1.2	500

**Note 6 - Administration fees**

Fund administration services

NAV Frequency	Daily	Weekly
Asset under management	Mainstream sub-funds (bps per annum)	Mainstream sub-funds (bps per annum)
EUR 0 - 75 million	5.00 bps	3.00 bps
EUR 75 -150 million	3.00 bps	2.00 bps
> 150 million	1.00 bps	1.00 bps
Monthly minimum per sub-funds in EUR	2,000.00	1,800.00
Above fees are calculated based on the net assets of each sub-funds and are intended for funds issuing one class of shares.		

**Note 7 - Subscription tax ("taxe d'abonnement")**

The SICAV is governed by the tax laws of Luxembourg.

Under the laws and regulations currently in force, the SICAV is subject to an annual tax in Luxembourg of 0.05% payable quarterly and calculated on the basis of the net assets of each sub-fund at the end of each quarter.

This rate is reduced to 0.01% for classes reserved for institutional investors. Units held by the SICAV in other UCITS already subject to the subscription tax ("taxe d'abonnement") in Luxembourg are not included in the basis of assessment, pursuant to Article 175 (a) of the amended Law of 17 December 2010.

**Note 8 - Forward foreign exchange contracts**

As at 30 June 2021, the sub-fund Short Term Bond Fund held positions in forward foreign exchange contracts. The counterparty for all of these positions is BNP Paribas Securities Services.

**Note 9 - Futures contracts on financial instruments**

As at 30 June 2021, the following sub-funds held positions in futures contracts and their counterparties are as follows:

Sub-funds	Counterparties
Eurocurrencies Bonds	Banca IMI
Dollar Bonds	Banca IMI
Anthilia Blue	Banca Akros SPA
Anthilia Red	Banca Akros SPA
Anthilia White	Banca Akros SPA
Anthilia Yellow	Banca Akros SPA
Anthilia Silver	Morgan Stanley London AG
Short Term Bond Fund	Banca IMI
Dynamic Allocation Fund	Banca IMI

**Notes to the Financial Statements as at 30 June 2021 (continued)**

**Note 10 - Options**

As at 30 June 2021, the following sub-funds held positions in options contracts and their counterparties are as follows:

Sub-funds	Counterparties
Anthilia White	Morgan Stanley London AG
Anthilia Silver	Banca Akros SPA

**Note 11 - Pledged securities**

As at 30 June 2021, the collateral pledged are as follows:

Sub-Fund	Collateral in EUR
Eurocurrencies Bonds	11,120,157.96
Dollar Bonds	16,546,846.74
Fundamental European Selection	28,382,693.63
Flex 100	9,684,713.52
Flex 90	5,311,458.98
Alpha Flex	16,456,175.34
Flex Target Wealth	3,885,939.56
Short Term Bond Fund	2,648,608.03
Italian Equity	7,631,612.91
Enhanced Euro Credit	14,729,552.14
<b>Total</b>	<b>116,397,758.81</b>

**Note 12 - Contracts for Difference ("CFD")**

As at 30 June 2021, the sub-fund Anthilia Silver held positions in Contracts for Difference. The counterparty for all of these positions is Morgan Stanley London AG.

**Note 13 - Securities Lending**

The SICAV appointed BNP Paribas Securities Services (the "Bank") (as correspondent) to lend in the name of the Bank, but on behalf of the SICAV, those securities held in the securities account opened with the Bank as part of the automatic securities lending system will be organised by BNP Paribas Securities Services Paris and BNP Paribas Securities Services London Branch.

A specific agreement was signed on 15 February 2021 with effect on 1 March 2021.

As at 30 June 2021 the securities lent are as follows:

Quantity / Nominal	Description	Market value in sub-fund currency
<b>Eurocurrencies Bonds</b>		
357,000.00	AMERICA MOVIL SA 13-06/09/2073 FRN	402,919.13
1,000,000.00	ASSICURAZIONI 2.429% 20-14/07/2031	1,076,242.50
500,000.00	BANQ FED CRD MUT 05-28/02/2049 FRN	475,250.00
306,000.00	BARCLAYS PLC 21-12/05/2026 FRN	311,658.55
200,000.00	BRITISH TELECOMM 20-18/08/2080 FRN	194,435.34
400,000.00	DEUTSCHE POST AG 0.05% 17-30/06/2025 CV	491,808.00
300,000.00	FORD MOTOR CRED 17-01/12/2024 FRN	291,272.10
800,000.00	GLENCORE FIN DAC 0.75% 21-01/03/2029	782,900.16

## Notes to the Financial Statements as at 30 June 2021 (continued)

## Note 13 - Securities Lending (continued)

Quantity / Nominal	Description	Market value in sub-fund currency
<b>Eurocurrencies Bonds (continued)</b>		
300,000.00	INTESA SANPAOLO 1% 19-19/11/2026	308,755.98
2,000,000.00	ITALY BTPS 1.25% 16-01/12/2026	2,110,140.00
250,000.00	MEDIOBANCA SPA 1.125% 20-23/04/2025	257,210.50
200,000.00	SWEDISH MATCH 0.875% 20-26/02/2027	200,932.00
500,000.00	TESCO CORP TREAS 0.375% 21-27/07/2029	486,847.10
300,000.00	UNIBAIL-RODAMCO 18-31/12/2049 FRN	297,230.01
200,000.00	UNILABS SUBHOLD 5.75% 17-15/05/2025	202,830.90
1,000,000.00	UNITED MEXICAN 1.45% 21-25/10/2033	953,000.00
1,000,000.00	US TREASURY N/B 6.875% 95-15/08/2025	1,050,536.75
350,000.00	VODAFONE GROUP 20-27/08/2080 FRN	361,774.67
1,700.00	WORLDLINE SA 0% 19-30/07/2026 CV	193,456.60
<b>Dollar Bonds</b>		
200,000.00	CNP ASSURANCES 21-31/12/2061 FRN	209,842.24
1,500,000.00	DAIMLER FINANCE 0.75% 21-01/03/2024	1,496,441.60
200,000.00	QATAR STATE OF 9.75% 00-15/06/2030	318,850.00
400,000.00	UNICREDIT SPA 14-03/04/2049 FRN	445,971.20
4,300,000.00	US TREASURY FRN 21-31/01/2023 FRN	4,302,034.76
5,000,000.00	US TREASURY N/B 6.875% 95-15/08/2025	6,253,320.00
5,000,000.00	US TREASURY N/B 7.25% 92-15/08/2022	5,398,828.00
<b>Fundamental European Selection</b>		
19,999.00	ADECCO GROUP AG-REG	1,162,556.48
4,980.00	ASML HOLDING NV	2,937,702.00
79,000.00	AXA SA	1,711,535.00
45,000.00	AZIMUT HOLDING SPA	942,750.00
5,000.00	BAYER AG-REG	258,150.00
14,000.00	BAYERISCHE MOTOREN WERKE AG	1,277,640.00
69,000.00	BHP GROUP PLC	1,725,400.88
14,000.00	DAIMLER AG-REGISTERED SHARES	1,067,920.00
74,999.00	DEUTSCHE BANK AG-REGISTERED	830,688.92
89,500.00	EDF	1,045,360.00
89,000.00	GLAXOSMITHKLINE PLC	1,474,301.65
9,000.00	HENKEL AG & CO KGAA VORZUG	808,740.00
16,700.00	HOLCIM LTD	852,253.80
169,500.00	ING GROEP NV	1,901,790.00
40,000.00	NESTLE SA-REG	4,243,944.72
20,000.00	NOVARTIS AG-REG	1,543,036.99
8,500.00	ROCHE HOLDING AG-GENUSSCHEIN	2,704,739.32
13,000.00	SANOFI	1,148,290.00
2,000.00	SIEMENS ENERGY AG	52,520.00
14,000.00	SOFTWAREONE HOLDING AG	282,260.64
1,900.00	SWATCH GROUP AG/THE-BR	550,855.26
29,535.00	VEOLIA ENVIRONNEMENT	750,189.00
5,100.00	VONOVIA SE	278,052.00
3,490.00	ZURICH INSURANCE GROUP AG	1,194,269.94
<b>Flex 100</b>		
1,900.00	3M CO	312,857.62
4,999.00	ADECCO GROUP AG-REG	290,595.52
3,999.00	ALBEMARLE CORP	562,782.41
200.00	ASML HOLDING NV	117,980.00
19,000.00	AXA SA	411,635.00

## Notes to the Financial Statements as at 30 June 2021 (continued)

## Note 13 - Securities Lending (continued)

Quantity / Nominal	Description	Market value in sub-fund currency
<b>Flex 100 (continued)</b>		
1,153.00	BAYERISCHE MOTOREN WERKE AG	105,222.78
8,000.00	BHP GROUP PLC	200,046.48
9,500.00	CISCO SYSTEMS INC	422,213.35
28,748.00	DEUTSCHE BANK AG-REGISTERED	318,412.84
9,500.00	EBAY INC	562,498.95
63,000.00	EDF	735,840.00
29,000.00	GLAXOSMITHKLINE PLC	480,390.42
2,947.00	HOCHTIEF AG	192,910.62
59,900.00	ING GROEP NV	672,078.00
2,400.00	INTL BUSINESS MACHINES CORP	293,422.93
1,950.00	NASDAQ OMX GROUP/THE	289,674.51
5,990.00	NESTLE SA-REG	635,530.72
23,990.00	PORR AG	387,198.60
1,500.00	ROCHE HOLDING AG-GENUSSCHEIN	477,306.94
2,499.00	U-BLOX HOLDING AG	158,281.26
1,437.00	VALORA HOLDING AG-REG	254,849.06
7,000.00	VONOVIA SE	381,640.00
1,100.00	ZURICH INSURANCE GROUP AG	376,417.46
<b>Flex 90</b>		
5,000.00	ALSTOM	214,650.00
780.00	ASML HOLDING NV	454,038.00
4,999.00	ASOS PLC	276,929.51
3,000.00	ATOS SE	157,140.00
1,900.00	BEIERSDORF AG	193,135.00
1,072.00	DIASORIN SPA	165,731.20
75,000.00	DIRECTA PLUS PLC	106,162.99
49,750.00	GENFIT	160,692.50
7,575.00	GRIFOLS SA	169,452.75
6,400.00	INDUSTRIA DE DISENO TEXTIL	197,504.00
10,000.00	INFINEON TECHNOLOGIES AG	330,550.00
3,370.00	JUST EAT TAKEAWAY	258,310.50
5,000.00	KONINKLIJKE PHILIPS NV	210,625.00
3,999.00	LUMIBIRD	67,023.24
1,900.00	NESTLE SA-REG	201,085.72
300,000.00	PEUGEOT 2.75% 20-15/05/2026	332,184.84
20,000.00	POSTE ITALIANE SPA	228,500.00
2,000.00	RECKITT BENCKISER GROUP PLC	150,125.24
29,918.00	TELEFONICA SA	117,577.74
200,000.00	UNILABS SUBHOLD 5.75% 17-15/05/2025	202,887.00
12,000.00	VEOLIA ENVIRONNEMENT	304,200.00
1,600.00	VOLKSWAGEN AG-PREF	350,160.00
3,090.00	WIZZ AIR HOLDINGS PLC	182,804.45
<b>Alpha Flex</b>		
900.00	3M CO	145,838.26
30,556.00	A2A SPA	54,160.51
239,995.00	AFC ENERGY PLC	177,546.25
1,899.00	ALBEMARLE CORP	264,266.16
1,900.00	ALLIANZ SE-REG	408,215.00
14,000.00	AT&T INC	337,953.30
3,200.00	BANQUE CANTONALE VAUDOIS-REG	237,069.48
5,000.00	BAYERISCHE MOTOREN WERKE AG	462,650.00

## Notes to the Financial Statements as at 30 June 2021 (continued)

## Note 13 - Securities Lending (continued)

Quantity / Nominal	Description	Market value in sub-fund currency
<b>Alpha Flex (continued)</b>		
900.00	BEYOND MEAT INC	108,605.21
96.00	BIOMARIN PHARMACEUTICAL INC	6,743.71
4,800.00	CEMBRA MONEY BANK AG	463,774.46
105,000.00	CENTRICA PLC	63,072.17
8,900.00	CISCO SYSTEMS INC	393,864.08
463.00	COLOPLAST-B	61,057.13
600.00	GENERAL DYNAMICS CORP	94,634.64
95.00	GIVAUDAN-REG	379,375.95
5,000.00	GLAXOSMITHKLINE PLC	82,192.58
1,000.00	HBM HEALTHCARE IVST-A	327,995.99
2,100.00	INTL BUSINESS MACHINES CORP	256,088.54
874.00	INTRED SPA	13,940.30
1,350.00	KUEHNE + NAGEL INTL AG-REG	391,063.36
500.00	L3HARRIS TECHNOLOGIES INC	92,084.85
900.00	LOGITECH INTERNATIONAL-REG	94,963.73
1,400.00	LOREAL	546,210.00
39,999.00	MEDIOBANCA SPA	399,350.02
4,000.00	MOWI ASA	90,039.37
20,000.00	NATIONAL GRID PLC	215,273.49
14,900.00	NESTLE SA-REG	1,576,935.36
19,000.00	NOVARTIS AG-REG	1,474,859.72
7,500.00	OESTERREICHISCHE POST AG	337,500.00
6,000.00	OFFICINA STELLARE SPA	87,600.00
12,900.00	PHILIP MORRIS INTERNATIONAL	1,071,133.19
2,000.00	PORSCHE AUTOMOBIL HLDG-PRF	193,360.00
900.00	REPUBLIC SERVICES INC	81,748.21
2,900.00	SANOFI	254,040.00
2,900.00	SOUTHERN CO/THE	148,276.53
5,900.00	SWISS PRIME SITE-REG	501,961.60
1,000.00	SWISSCOM AG-REG	481,182.43
1,290.00	TEMENOS AG - REG	179,720.82
22,000.00	TERNA SPA	139,040.00
100.00	TESLA INC	57,000.80
4,290,000.00	TISCALI SPA	77,220.00
9,000.00	UNITED UTILITIES GROUP PLC	103,824.78
19,900.00	VEOLIA ENVIRONNEMENT	504,465.00
1,800.00	VOLKSWAGEN AG-PREF	393,930.00
3,999.00	ZALANDO SE	407,698.05
4,150.00	ZURICH INSURANCE GROUP AG	1,422,521.78
<b>Flex Target Wealth</b>		
7,000.00	ABB LTD-REG	203,074.39
14,000.00	AXA SA	303,310.00
12,299.00	DEUTSCHE BANK AG-REGISTERED	136,223.72
1,000.00	FRESENIUS SE & CO KGAA	43,995.00
15,000.00	GLAXOSMITHKLINE PLC	248,477.80
29,900.00	ING GROEP NV	335,478.00
1,100.00	INTL BUSINESS MACHINES CORP	134,485.51
950.00	NASDAQ OMX GROUP/THE	141,123.48
3,900.00	NESTLE SA-REG	413,784.61
5,500.00	OESTERREICHISCHE POST AG	249,700.00
1,500.00	ROCHE HOLDING AG-GENUSSSCHEIN	477,306.94
3,900.00	SANOFI	344,487.00

## Notes to the Financial Statements as at 30 June 2021 (continued)

## Note 13 - Securities Lending (continued)

Quantity / Nominal	Description	Market value in sub-fund currency
<b>Flex Target Wealth (continued)</b>		
1,900.00	SCHNEIDER ELECTRIC SE	256,614.00
220,000.00	VATTENFALL AB 15-19/03/2077 FRN	237,099.68
<b>Short Term Bond Fund</b>		
100,000.00	ABB FINANCE BV 0.625% 16-03/05/2023	101,399.86
100,000.00	ADLER REAL EST 1.875% 18-27/04/2023	100,107.50
200,000.00	ARCELIK 3.875% 14-16/09/2021	201,100.00
200,000.00	ARCELORMITTAL 1% 19-19/05/2023	203,125.68
200,000.00	BANCA FARMAFACTO 1.75% 19-23/05/2023	205,531.88
500,000.00	BANCO SABADELL 1.75% 19-10/05/2024	518,384.40
200,000.00	CNP ASSURANCES 1.875% 16-20/10/2022	204,900.78
200,000.00	COMMERZBANK AG 17-08/03/2022	200,558.40
400,000.00	EUROFINS SCIEN 2.125% 17-25/07/2024	423,256.00
100,000.00	FERROVIE DEL 16-18/07/2022	100,030.00
200,000.00	TIME WARNER INC 1.95% 15-15/09/2023	206,590.00
<b>Italian Equity</b>		
44,999.00	ATLANTIA SPA	688,259.71
12,899.00	AVIO SPA	161,237.50
1,500.00	BANCA MEDIOLANUM SPA	12,588.00
15,000.00	BPER BANCA	27,397.50
15,300.00	CNH INDUSTRIAL NV	214,123.50
20,200.00	DAVIDE CAMPARI-MILANO NV	229,775.00
3,145.00	DIASORIN SPA	502,885.50
6,800.00	DOVALUE SPA	63,036.00
15,000.00	ENAV SPA	57,480.00
44,900.00	FINECOBANK SPA	662,724.00
17,000.00	INFRASTRUTTURE WIRELESS ITAL	162,962.00
3,527.00	INTERPUMP GROUP SPA	178,289.85
25,000.00	LANDI RENZO SPA	23,800.00
1,500.00	LYX FTSE ITA MID CAP PIR ETF	247,620.00
5,000.00	MARR SPA	103,200.00
82,999.00	MEDIOBANCA SPA	825,176.06
4,517.00	MONCLER SPA	260,269.54
7,000.00	NEWLAT FOOD SPA	47,670.00
41,000.00	NEXI SPA	761,165.00
10,000.00	PIRELLI & C SPA	49,830.00
6,000.00	PRYSMIAN SPA	183,840.00
600.00	SESA SPA	86,400.00
59,000.00	STELLANTIS NV	992,498.00
13,174.00	TECHNOGYM SPA	141,883.98
800.00	TODS SPA	46,360.00
27,500.00	UNICREDIT SPA	277,750.00
100,637.00	UNIPOLSAI ASSICURAZIONI SPA	239,314.79
<b>Enhanced Euro Credit</b>		
300,000.00	ADLER GROUP SA 1.875% 21-14/01/2026	292,729.71
500,000.00	ALTICE FRANCE 4% 21-15/07/2029	498,093.45
400,000.00	AMS AG 0% 18-05/03/2025 CV	342,516.00
400,000.00	BANCO SANTANDER 20-31/12/2060 FRN	413,004.00
200,000.00	BARCLAYS PLC 21-12/05/2026 FRN	203,698.40
500,000.00	BERKSHIRE HATHWY 0% 20-12/03/2025	500,728.75
200,000.00	BRITISH TELECOMM 20-18/08/2080 FRN	194,435.34
700,000.00	BUREAU VERITAS 1.125% 19-18/01/2027	715,243.20

## Note 13 - Securities Lending (continued)



Notes to the Financial Statements as at 30 June 2021 (continued)

Quantity / Nominal	Description	Market value in sub-fund currency
<b>Enhanced Euro Credit (continued)</b>		
1,000,000.00	CHINA CONSTRUCT 0% 21-22/04/2024	999,000.00
400,000.00	EIRCOM FINANCE 1.75% 19-01/11/2024	399,448.72
200,000.00	ERSTE GROUP 20-31/12/2060 FRN	196,783.80
200,000.00	EVOCA SPA 19-01/11/2026 FRN	188,482.00
700,000.00	FORD MOTOR CRED 17-01/12/2024 FRN	679,634.90
200,000.00	FRESENIUS SE & C 0% 17-31/01/2024	196,850.00
100,000.00	INFRASTRUTTURE W 1.875% 20-08/07/2026	104,322.03
100,000.00	INTESA SANPAOLO 1.7% 19-13/03/2024	104,051.77
250,000.00	INTESA SANPAOLO 20-31/12/2060 FRN	248,623.60
200,000.00	KLEOPATRA HLDING 6.5% 21-01/09/2026	194,546.26
288,000.00	LG CHEM LTD 0.5% 19-15/04/2023	290,394.00
700,000.00	MITSUB UFJ FIN 0.98% 18-09/10/2023	718,454.45
1,000,000.00	OP CORPORATE BK 0.5% 20-12/08/2025	1,023,082.00
200,000.00	OTP BANK 19-15/07/2029 FRN	206,187.50
400,000.00	REPUBLIC OF PERU 1.25% 21-11/03/2033	389,000.00
250,000.00	SAIPEM FIN INTL 3.125% 21-31/03/2028	255,758.20
300,000.00	SALINI IMPREGILO 3.625% 20-28/01/2027	310,126.14
100,000.00	SAMSONITE FINCO 3.5% 18-15/05/2026	98,976.11
600,000.00	SANTANDER ISSUAN 2.5% 15-18/03/2025	648,564.42
500,000.00	STATE GRID OSEAS 0.797% 20-05/08/2026	509,156.25
100,000.00	THYSSENKRUPP 2.875% 19-22/02/2024	101,276.42
300,000.00	UNILABS SUBHOLD 5.75% 17-15/05/2025	304,246.35
500,000.00	VODAFONE GROUP 20-27/08/2080 FRN	516,820.95
34,600.00	X ITRAXX CROSSOVER SH SWAP	1,234,147.40

**Note 14 - Tax reclaim income**

The total amount of tax income received for the period ending 30 June 2021 is EUR nil.

**Note 15 Transaction costs**

For the period ended 30 June 2021, the SICAV incurred transaction costs which have been defined as brokerage fees, any other fees and commissions arising from transactions and certain depositary fees relating to the purchase and sale of transferable securities, money market instruments or other eligible assets. The global amounts of transaction costs are taken into account through the Statement of Operations and Changes in Net Assets. In line with market practices for debt securities, the transaction fees are included in the spreads relating to the purchase and sale of transferable securities or money market instruments.

All these costs are included in the caption "Transaction costs".

**Note 16 - Subsequent events**

There were also no significant changes after the period ended as at 30 June 2021.

**Note 17 - Related parties**

During the period ended 30 June 2021 the sub-funds Anthilia Yellow and Anthilia White did not invested part of their assets in the target fund Anthilia BIT III A1, managed by Anthilia Capital Partners sgr. The investments are remaining the same as at 31 December 2020.

**Notes to the Financial Statements as at 30 June 2021 (continued)****Note 18 - Covid-19**

During the first months of 2021, we did not observe any notable impact on the Fund's operations from the continuation of the Covid-19 pandemic. All our service suppliers, market counterparts and investment managers had since long put in place contingency procedures and established different forms of remote working. As a result, we have no evidence of any of the regular activities of the Fund being affected by the reinstatement of lockdown measures in many countries.

During the latter part of the first half of the year, worldwide conditions showed further improvement. We can therefore confirm that all the Fund's activities are running as expected.

## Additional Information

### INFORMATION CONCERNING THE REMUNERATION POLICY

#### Remuneration policies and practices

The Management Company has established and applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, rules, the Prospectus or the Articles of Incorporation nor impair compliance with the Management Company's obligation to act in the best interest of the SICAV ("the Remuneration Policy").

The Remuneration Policy includes fixed and variable components of salaries and applies to those categories of staff, including senior management, risk takers, control functions and any employee receiving total remuneration that falls within the remuneration bracket of senior management and risk takers whose professional activities have a material impact on the risk profiles of the Management Company, the SICAV or the Sub-Funds. Within the Management Company, these categories of staff represent 24 persons.

The Remuneration Policy is in line with the business strategy, objectives, values and interests of the Management Company, the SICAV and the Shareholders and includes measures to avoid conflicts of interest.

In particular, the Remuneration Policy will ensure that:

- a) the staff engaged in control functions are compensated in accordance with the achievement of the objectives linked to their functions, independently of the performance of the business areas that they control;
- b) the fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration to allow the operation of a fully flexible policy on variable remuneration components, including the possibility to pay no variable remuneration component;
- c) the measurement of performance used to calculate variable remuneration components or pools of variable remuneration components includes a comprehensive adjustment mechanism to integrate all relevant types of current and future risks.

The following table shows the fixed and variable remuneration in 2020 for the Identified Staff (24 persons), who is fully or partly involved in the activities of all the funds managed by the Management Company. For the purposes of the below disclosures, where portfolio management activities have been formally delegated to another entity, the remuneration of the relevant identified staff of the delegate has been excluded, as it is not paid out by the Management Company or by the SICAV.

#### Staff expenses split into fixed and variable remuneration

Wages and salaries

- a. Fixed
- b. Variable

Staff expenses broken down by categories of staff subject to UCITS V pay rules (in EUR):

Staff Code	Fixed Remuneration	Variable Remuneration	Total
S	1,713,062.72	266,000.00	1,979,062.72
R	1,244,301.59	61,500.00	1,305,801.59
C	470,797.86	35,000.00	505,797.86
O	0.00	0.00	0.00

S = Senior Management.

R = Risk takers, which includes staff members whose professional activities can exert material influence on UCITS or AIFs managed by Lemanik Asset Management S.A. ("LAM").

C = Staff engaged in control functions (other than senior management) responsible for risk management, compliance, internal audit and similar functions.

O = Any other staff member receiving total remuneration that takes them into the same remuneration bracket as senior management and risk-takers, whose professional activities have a material impact on LAM's risk profile.

A paper copy of the summarised Remuneration Policy is available free of charge to the Shareholders upon request.

No material changes have been made to the Remuneration Policy.

**Additional Information (continued)****INFORMATION CONCERNING THE REMUNERATION POLICY (continued)****Remuneration of the Investment Managers**

**For the sub-funds Eurocurrencies Bonds, Dollar Bonds, Fundamental European Selection, Flex 100, Flex 90, Alpha Flex, Flex Target Wealth, American Selection, Flexible FoF, Dynamic Allocation and Short Term Bond Fund:**

The aggregate amount paid by PKB Privatbank SA to 8 employees, reported as Identified Staff, was EUR 482,526 (net amount), split into:

- Fixed: EUR 445,351
- Variable: EUR 37,175

This amount was determined on the basis of the time spent and the time allocated for the staff towards the sub-funds.

**For the sub-funds Anthilia Blue, Anthilia Red, Anthilia White, Anthilia Yellow and Anthilia Silver:**

The aggregate amount paid by Anthilia Capital Partners SGR S.p.A. to 6 employees, reported as Identified Staff, for the year 2020 was 909,051 EUR, split into:

- Fixed: EUR 649,813
- Variable: EUR 259,238

This amount was determined on the basis of the time spent and the time allocated for the staff towards the sub-funds.

**For the sub-fund Enhanced Euro Credit, Italian Equity and Liquid Alternative Strategies FoF:**

The aggregate amount paid by Cassa Lombarda to 4 employees, reported as Identified Staff, for the year 2020 was EUR 242,240.21, divided into:

- Fixed: EUR 242,240.21
- Variable: nil (at the date of this report, this remuneration 2020 part is not available)

This amount was determined on the basis of the time spent and the time allocated for the staff towards the sub-funds.

**Additional Information (continued)**

**INFORMATION FOR SWISS INVESTORS**

The Paying Agent in Switzerland is PKB Privatbank SA, Via S. Balestra 1, CH-6900 Lugano.

The Representative in Switzerland is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich.

The Articles of Incorporation, Prospectus, Key Investor Information, annual and semi-annual reports and the list of Purchases and Sales may be obtained free of charge from the representative in Switzerland, ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and from the Paying Agent, PKB Privatbank SA, S. Balestra 1, CH-6900 Lugano.

Publication of the TER ("Total Expense Ratio") expressed as a percentage. TER figures are as at 30 June 2021.

Sub-Funds	Share Class	TER (excluding performance fee) in %	TER (including performance fee) in %
Eurocurrencies Bonds	Class A EUR	1.13	1.13
Eurocurrencies Bonds	Class B EUR	0.84	0.84
Dollar Bonds	Class A USD	1.13	1.13
Dollar Bonds	Class B EUR	0.84	0.84
Dollar Bonds	Class B USD	0.84	0.84
Dollar Bonds	Class R USD	1.28	1.28
Fundamental European Selection	Class A EUR	2.00	2.00
Fundamental European Selection	Class B EUR	1.46	1.46
Flex 100	Class A EUR	1.42	1.42
Flex 90	Class A EUR	1.53	1.53
Alpha Flex	Class A EUR	0.65	0.65
Flex Target Wealth	Class A EUR	1.45	2.16
Flex Target Wealth	Class B EUR	1.11	1.87
Flex Target Wealth	Class R EUR	2.06	2.65
American Selection	Class A USD	1.88	1.89
American Selection	Class B USD	1.12	1.13
Flexible FoF	Class A EUR	1.82	1.82
Short Term Bond Fund	Class A CHF	0.47	0.47
Short Term Bond Fund	Class A EUR	0.46	0.46
Short Term Bond Fund	Class A USD	0.45	0.45
Dynamic Allocation Fund	Class B EUR	0.96	0.96
Anthilia Blue	Class A EUR	2.18	2.18
Anthilia Blue	Class B EUR	1.58	1.58
Anthilia Red	Class A EUR	2.26	3.95
Anthilia Red	Class B EUR	1.52	3.42
Anthilia White	Class A EUR	1.38	1.55
Anthilia White	Class B EUR	0.99	1.27
Anthilia White	Class C EUR	0.74	1.08
Anthilia Yellow	Class A EUR	1.68	2.03
Anthilia Yellow	Class B EUR	1.08	1.60
Anthilia Silver	Class A EUR	2.65	4.68
Italian Equity	Class B EUR	1.62	1.75
Italian Equity	Class R EUR	2.09	2.09
Liquid Alternative Strategies FoF	Class A EUR	2.24	2.36
Liquid Alternative Strategies FoF	Class B EUR	1.25	1.38
Liquid Alternative Strategies FoF	Class R EUR	1.72	1.83
Enhanced Euro Credit	Class A EUR	1.32	1.46
Enhanced Euro Credit	Class B EUR	0.92	1.09
Enhanced Euro Credit	Class R EUR	1.01	1.17

**Additional Information (continued)**

**INFORMATION FOR SWISS INVESTORS (continued)**

This index is calculated in accordance with the directive on the calculation and publication of the TER issued by the Asset Management Association Switzerland ("AMAS", formerly Swiss Funds & Asset Management Association, "SFAMA") on 16 May 2008, amended on 20 April 2015. The TER details all of the fees and charges applicable retrospectively to the SICAV's assets (operating expenses) as a percentage of the SICAV's net assets. The TER does not include transaction costs or any costs resulting from the hedging of currency risks.

If a Fund invests at least 10% of its assets in other Funds which publish a TER, a synthetic TER of the Fund of Funds is calculated as of the closing date of the financial year or the end of the first half of the financial year. This corresponds to the sum of prorated TER of the individual target Fund, weighted on the basis of their proportion in the net Fund assets of the Fund as the closing date, the issue and redemption commissions of the target Funds actually paid and the TER of the Fund of Funds minus the retrocessions received from the target Funds during the reporting period. The synthetic TER is calculated with the information available at the time of the establishment of this document.

Sub-Funds	Share Class	Synthetic TER (excluding performance fee) in %	Synthetic TER (including performance fee) in %
American Selection	Class A USD	2.77	2.78
American Selection	Class B USD	2.01	2.02
Flexible FoF	Class A EUR	2.70	2.70
Dynamic Allocation Fund	Class B EUR	1.01	1.01
Liquid Alternative Strategies FoF	Class A EUR	3.29	3.41
Liquid Alternative Strategies FoF	Class B EUR	2.30	2.43
Liquid Alternative Strategies FoF	Class R EUR	2.77	2.88

**Additional Information (continued)**

**INFORMATION REGARDING THE TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS**

REGULATION (EU) 2015/2365 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 25 November 2015 on Transparency of Securities Financing Transactions and of Reuse and amending Regulation (EU) N°648/2012.

**Securities Lending**

The "Overall valuation of the securities lent" are valuated based on the pricing and foreign exchange rate as at 29 June 2021.

**Global Data in (EUR)**

Sub-fund name	Collateral	Overall valuation of the securities lent	Total net assets	(%) of assets
Eurocurrencies Bonds	11,120,157.96	10,547,560.98	107,001,708.70	9.86
Dollar Bonds	16,546,846.74	15,746,217.30	93,697,717.35	16.81
Fundamental European Selection	28,382,693.63	30,748,399.11	56,910,232.95	54.03
Flex 100	9,684,713.52	8,616,422.46	35,851,919.80	24.03
Flex 90	5,311,458.98	5,054,594.01	18,919,315.56	26.72
Alpha Flex	16,456,175.34	15,627,316.04	46,976,367.74	33.27
Flex Target Wealth	3,885,939.56	3,688,615.70	26,193,222.63	14.08
Short Term Bond Fund	2,648,608.03	2,490,004.22	88,203,039.59	2.82
Italian Equity	7,631,612.91	7,245,447.91	23,409,028.65	30.95
Enhanced Euro Credit	14,729,552.14	13,991,180.12	127,195,973.98	11.00

Sub-fund name	Overall valuation of the securities lent	Investment portfolio at market value	(%) lendable assets
Eurocurrencies Bonds	10,547,560.98	101,516,374.23	10.39
Dollar Bonds	15,746,217.30	88,690,093.01	17.75
Fundamental European Selection	30,748,399.11	55,163,581.81	55.74
Flex 100	8,616,422.46	33,275,315.62	25.89
Flex 90	5,054,594.01	17,757,395.19	28.46
Alpha Flex	15,627,316.04	45,833,139.78	34.10
Flex Target Wealth	3,688,615.70	24,988,587.25	14.76
Short Term Bond Fund	2,490,004.22	81,458,670.65	3.06
Italian Equity	7,245,447.91	23,346,150.72	31.03
Enhanced Euro Credit	13,991,180.12	123,777,933.30	11.30

**Concentration data in (EUR)**

Ten largest collateral issuers	Amount of collateral
ROCHE HLDG DR	12,218,338.34
CIEFINRICHEMONT	11,039,745.52
LVMH	10,464,524.00
NOVARTIS	7,527,077.07
SWISS RE	6,923,334.90
HOLCIM	5,406,884.44
SWISSCOM	5,127,354.30
WORDLINE	4,816,806.56
ZURICH INSURANCE GR	3,601,507.34
ENEL	3,485,397.37

Top 10 counterparties	Overall valuation of the securities lent
BNP PARIBAS SECURITIES SERVICES	113,755,757.87

**Additional Information (continued)**

**INFORMATION REGARDING THE TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS (continued)**

**Aggregate transaction data for each type of SFTs broken down according to the below categories in (EUR)**

Type of collateral	Amount of collateral
Bonds	–
Equities	116,397,758.81
<b>Total</b>	<b>116,397,758.81</b>

Quality of collateral	Amount of collateral
Main index OECD equities	116,397,758.81

Maturity tenor of collateral	Amount of collateral
Less than one day	–
One day to one week	–
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open transaction	116,397,758.81
<b>Total</b>	<b>116,397,758.81</b>

Currencies of cash collateral	Amount of collateral
Not applicable	–

Currencies of securities collateral	Amount of collateral
CHF	67,053,760.64
EUR	39,484,589.05
USD	9,859,409.12
<b>Total</b>	<b>116,397,758.81</b>

Maturity tenor of the SFTs	Overall valuation
Less than one day	–
One day to one week	–
One week to one month	–
One month to three months	–
Three months to one year	–
Above one year	–
Open transaction	113,755,757.87
<b>Total</b>	<b>113,755,757.87</b>

Countries in which the counterparties are established	Overall valuation
France	113,755,757.87
<b>Total</b>	<b>113,755,757.87</b>

Settlement and clearing	Overall valuation
Bilateral	113,755,757.87
<b>Total</b>	<b>113,755,757.87</b>



**Additional Information (continued)**

**INFORMATION REGARDING THE TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS (continued)**

**Data on reuse of collateral**

Reuse of collateral	Amount of collateral
Share of collateral received that is reused	–
Cash collateral reinvestment returns to the collective investment undertaking	N/A

**Safekeeping of collateral received by the collective investment undertaking as part of SFTs in (EUR)**

Name of the Custodian	Amount of collateral asset safekept
BNP Paribas Securities Services, Luxembourg Branch	116,397,758.81

**Safekeeping of collateral granted by the collective investment undertaking as part of SFTs in (EUR)**

Type of accounts: Segregated accounts

**Data on return and cost for each type of SFTs in (EUR)**

Sub-fund	Gross revenue	BP2S Revenue*	Management Company revenue	Tax withheld	Client revenue (Net of tax)
Eurocurrencies Bonds	8,666.68	–	–	–	8,666.68
Dollar Bonds	10,333.32	–	–	–	10,333.32
Fundamental European Selection	5,626.32	–	–	–	5,626.32
Flex 100	16,309.68	–	–	–	16,309.68
Flex 90	12,635.32	–	–	–	12,635.32
Alpha Flex	11,192.00	–	–	–	11,192.00
Flex Target Wealth	3,106.00	–	–	–	3,106.00
Short Term Bond Fund	5,333.32	–	–	–	5,333.32
Italian Equity	3,286.00	–	–	–	3,286.00
Enhanced Euro Credit	14,000.00	–	–	–	14,000.00
<b>Total</b>	<b>90,488.64</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>90,488.64</b>

\* BP2S acts as Principal Borrower, not as Agent Lender, therefore no lending revenues are retained by BP2S.

