

PLANETARIUM FUND
Société d'investissement à capital variable
organised under the form of a *société anonyme*
106, route d'Arlon, L-8210 Mamer
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 59775
(the Company)

NOTICE TO THE SHAREHOLDERS OF PLANETARIUM FUND

Mamer, 4 August 2022

Dear Shareholder,

We would like to inform you that the Board of Directors of the Company (the “**Board**”) has decided to make the following changes to the prospectus of the Company (the “**Prospectus**”):

1.- Regulatory Update:

- Clarification of the description of the performance fee calculation in order to comply with the ESMA Guidelines on performance fees in UCITS and certain types of AIFs that entered into force on 6 January 2021 and that started to apply to the Company as of 1 January 2022. The clarifications made in the Prospectus do not imply a change in the effective calculation method of the performance fee, except for share class C of the sub-fund Anthilia White as further detailed below.
- Clarification of the wording on the use of securities financing transactions in order to comply with the CSSF FAQ on the use of securities financing transactions by UCITS.

Update of the prospectus in order to comply with the CSSF FAQ on the law of 17 December 2010 as issued by the CSSF on 3 November 2021 with the aim to clarify the circumstances and the extent to which UCITS are allowed to hold ancillary liquid assets as foreseen under article 41(2) of the amended law of 17 December 2010 on undertakings for collective investments. It is specified in the Prospectus that the use of ancillary liquid assets by the relevant sub-funds of the Company is limited to 20% of the net assets of such sub-funds in order to cover current or exceptional payments or for the time necessary to reinvest those ancillary liquid assets in eligible assets provided under Chapter 9 “Investment Restrictions” of the Prospectus or for a time strictly necessary in case of unfavourable market conditions to preserve the Shareholders’ capital and invest such ancillary liquid assets when better investment opportunities arise. This 20% limit could be temporarily breached for a period of time strictly necessary when, because of exceptional unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the Shareholders.

It is further specified that the relevant sub-funds may also hold deposits and money market instruments, in accordance with the provisions of Chapter **Error! Reference source not found.** “**Error! Reference source not found.**” of the Prospectus for investment purpose, cash management or in case of unfavourable market conditions.

Update of the Section “Introduction – Important Information” in order to comply with article 7 of the Regulation (EU) of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

- 2.- Addition of the initial subscription price of the share-classes of the sub-fund PLANETARIUM FUND – Italian Equity.
- 3.- Removal from the Prospectus any reference to the Lausanne branch of PKB Privatbank SA.
- 4.- Change of the method of calculation of the performance fees for share class C of the sub-fund Anthilia White from a benchmark model with High-Water Mark to a High-Water Mark model without benchmark. Following this change, all share-classes of the sub-fund have the same calculation method. This performance fee model is more consistent with the sub-fund’s investment policy and objectives.

A copy of the revised Prospectus dated September 2022 is made available, upon request and free of charge, at the registered office of the Company.

Yours sincerely,
The Board

The Representative in Switzerland is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich. The Paying Agent in Switzerland is PKB Privatbank SA, Via S. Balestra 1, CH-6900 Lugano. The prospectus, the key information documents or the key investor information documents, the articles of association, as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative.