

**PLANETARIUM FUND**  
*Société d'investissement à capital variable*  
organised under the form of a *société anonyme*  
106, route d'Arlon, L-8210 Mamer  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg: B 59775  
(the "**Company**")

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**NOTICE TO THE SHAREHOLDERS OF PLANETARIUM FUND**

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Mamer, 8 February 2023

Dear Shareholder,

We would like to inform you that the Board of Directors of the Company (the "**Board**") has decided to make the following changes to the prospectus of the Company (the "**Prospectus**"):

1. Regulatory Update:

1.1. SFDR

In accordance with article 7 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("**SFDR**"), financial products shall include in their pre-contractual documentation a statement on whether they consider or not adverse impacts of investment decisions on sustainability factors.

The sub-funds of the Company do not qualify under article 8 or article 9 of SFDR, they neither promote environmental, social or governance characteristics nor have a sustainable objective. As a consequence, they do not integrate ESG characteristics in their investment strategy and do not consider adverse impacts of investment decisions on sustainability factors. This has been disclosed in the Prospectus.

1.2. CSSF FAQ on the law of 17 December 2010 on undertakings for collective investments

In its FAQ on the law of 17 December 2010 (the "**CSSF FAQ**"), the CSSF clarified that investments in special purpose acquisition companies ("**SPACs**") are not prohibited for undertaking for collective investment in transferable securities ("**UCITS**") as SPACs may constitute eligible assets provided that they qualify as such in accordance with the law of 17 December 2010.

The CSSF further clarified that if a UCITS invests in a category of assets that is not foreseen in its investment policy, this investment would be considered as a breach of the investment policy of such UCITS. UCITS are expected to comply with the conditions described in the CSSF FAQ by 31 December 2022, considering the best interests of the shareholders.

The sub-funds Anthilia Silver and Flex 100 currently hold respectively 2.4% and 0.7% of their net assets in SPACs in their respective portfolio. In order to comply with the CSSF FAQ, it has been stated in the investment policy of both sub-funds that they may invest up to 10% of their net assets in SPACs.

As both sub-funds are already investing in SPACs, this change will not impact the sub-funds' risk profile.

## 2. Service Providers

- 2.1. As already announced previously, BNP Paribas Securities Services S.C.A. has ceased to exist through official merger by absorption on 1<sup>st</sup> October 2022 by BNP Paribas S.A., the latter has taken over the role as provider of depositary and central administration services of the Company. This change has been implemented in the Company's prospectus, in which all references to BNP Paribas Securities Services have been replaced by "BNP Paribas, Luxembourg Branch" or, as the case may be, by "BNP Paribas".
- 2.2. PKB Privatbank SA, acting as investment manager of several sub-funds of the Company has changed its name into PKB Private Bank SA with effect as of 5 December 2022. The prospectus has been amended accordingly.

## 3. Others

- 3.1. The rating of corporate bonds in the table detailing the accepted collateral in the context of EPM techniques or OTC derivatives has been slightly amended as follows:

BEFORE		AFTER	
Corporate bonds (rating A)	5%	Corporate bonds (rating A <u>or above</u> )	5%

- 3.2. Some clerical errors have been corrected in the prospectus.

These above changes are effective immediately. Shareholders who do not agree with the clarifications proposed under section 1.2 may redeem their shares free of charge for a period of one month starting from the date of this notice.

A copy of the revised Prospectus dated January 2023 is made available, upon request and free of charge, at the registered office of the Company.

Yours sincerely,  
The Board

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The Representative in Switzerland is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich. The Paying Agent in Switzerland is PKB Private Bank SA, Via S. Balestra 1, CH-6900 Lugano. The prospectus, the key information documents or the key investor information documents, the articles of association, as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative.