PLANETARIUM FUND
Société d'investissement à capital variable
organised under the form of a *société anonyme*
106 route d'Arlon, L-8210 Mamer
Grand-Duchy of Luxembourg
R.C.S. Luxembourg B 59775
(the "**Fund**")

INFORMATION NOTICE TO THE SHAREHOLDERS OF PLANETARIUM FUND – FLEXIBLE FOF, PLANETARIUM FUND – FLEX 90 AND PLANETARIUM FUND – FLEX TARGET WEALTH, EACH A SUB-FUND OF PLANETARIUM FUND

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*Capitalised terms that are not defined in this notice shall have the meaning ascribed to them in the prospectus of the Fund dated January 2023 (the "**Prospectus**").*

26 September 2023

Dear Shareholders,

We would like to inform you that the board of directors of Planetarium Fund (the "**Board**"), intends to merge the sub-funds Planetarium Fund – Flexible FoF and Planetarium Fund – Flex 90 (the "**Merging Sub-Funds**") into the sub-fund Planetarium Fund – Flex Target Wealth (the "**Receiving Sub-Fund**") (the "**Merger**").

The Merger shall become effective as of 10 November 2023 (the "**Effective Date**").

On the Effective Date, all assets and liabilities (if any) of the Merging Sub-Funds will be transferred to the Receiving Sub-Fund in exchange for the issue of Shares of the corresponding Class in the Receiving Sub-Fund to existing Shareholders of the Merging Sub-Funds. On the Effective Date, the Merging Sub-Funds will be dissolved without going into liquidation.

The differences between the Merging Sub-Funds and the Receiving Sub-Fund are further described in the comparative table enclosed hereto as Appendix 1.

The costs of the Merger will be borne by the Investment Manager.

Equal treatment shall be ensured between Shareholders of the Merging Sub-Funds and the Shareholders of the Receiving Sub-Fund.

Shareholders of the Merging Sub-Funds and of the Receiving Sub-Fund who do not agree with the proposed Merger will have the right to request the redemption of their Shares free of charge as further described in section 6 below.

1. BACKGROUND AND RATIONALE FOR THE PROPOSED MERGER

Planetarium Fund – Flexible FoF

Planetarium Fund – Flexible FoF (the "**Flexible FoF**") intended purpose was to provide shareholders with a variety of funds belonging to the absolute return / total return category packaged in a single product. While within the targeted asset class, good strategies could be found, the upwards movement of both equities and bonds, aided by a long period of falling interest rates, has made the defensive characteristics of such strategies in times of turmoil less appealing.

Since the launch of the Flexible FoF, the performance of the underlying strategies has failed to deliver on the promises.
Assets in the Flexible FoF have never reached critical mass, also owing to the lacklustre results.

Owing to its being a fund-of-funds and to its small size, Planetarium Fund – Flexible FoF is burdened by a substantial Total Expense Ratio (3.26% as of 31 December 2022) that reduces chances to achieve positive performances and that suggests an incidence of structure costs above that of larger funds.

Today, the assets under management have further declined to reach a size which is well below the threshold to guarantee the viability of the Flexible FoF from a cost point of view.

Aside from the option to liquidate the Flexible FoF which would consolidate the loss incurred by the Flexible FoF for many shareholders, the possibility of a merger has been examined by the Board. The Flexible FoF is mostly held within actively managed mandates. The share price is currently below the launch level of EUR 100, hence in the opinion of the Board, making the merger into a more dynamic and successful strategy could offer the possibility for the shareholders of the Flexible FoF to recoup at least some of loss incurred.

The Board therefore proposed to merge the Flexible FoF into the Receiving Sub-Fund, whose investment policy allows for a dynamic allocation of assets with a 70% maximum for equities.

As of 31st May 2023, the Receiving Sub-Fund had assets under management of €19.9m. The assets of the Flexible FoF would therefore represent about 10% of the combined entity. As the Prospectus allows the Receiving Sub-Fund to hold other undertaking for collective investment on an ancillary basis, there is no need to immediately sell the funds held by the Flexible FoF and some of these funds could be held in order to stabilise performance.

Planetarium Fund – Flex 90

With assets under management of EUR 13.7m, Planetarium Fund – Flex 90 (the "**Flex 90**") has reached a threshold that cannot guarantee the economic viability of the sub-fund. The investment policy of the Flex 90 is similar to the investment policy of the Receiving Sub-Fund, the main difference being the maximum equity exposure of 90% for the Flex 90 against 70% for the Receiving Sub-Fund.

The assets of the Flex 90 would represent about 36% of the combined entity.

Considering the above, the Board believes that the Merger is in the ultimate interest of the shareholders of both Merging Sub-funds.

2. PLANNED EFFECTIVE DATE

The Board of the Fund expects that the Merger shall take place on 10 November 2023.

The expected timetable of the Merger is as follows:

Cut-off time for redemption and/or conversion of A shares of the Planetarium Fund – Flexible FoF into shares of another Sub-Fund of the Company	2 p.m. (Luxembourg time) on 3 November 2023
Cut-off time for redemption and/or conversion of A shares of the Planetarium Fund – Flex 90 into shares of another Sub-Fund of the Company	2 p.m. (Luxembourg time) on 3 November 2023
Cut-off time for redemption of A shares in the Receiving Sub-Fund	2 p.m. (Luxembourg time) on 3 November 2023
Date of last NAV of the Flexible FoF	10 November 2023, calculated on 10 November 2023
Date of last NAV of the Flex 90	10 November 2023, calculated on 10 November2023
Date of the calculation of the exchange ratio	10 November 2023
Effective date of merger	10 November 2023

3. EXPECTED IMPACT OF THE MERGER ON THE SHAREHOLDERS OF THE MERGING SUB-FUNDS

As of the Effective Date, all assets, cumulative income and liabilities of the Merging Sub-Funds will be transferred to the Receiving Sub-Fund and the Merging Sub-Funds will be dissolved without going into liquidation.

Shareholders of the Merging Sub-Funds will receive Shares of the relevant Class in the Receiving Sub-Fund as illustrated in the table below and be bound by the terms and conditions applicable to the Receiving Sub-Fund as from the Effective Date.

	Merging Sub-Funds		**Receiving Sub-Fund**
Sub-fund	**Flexible FoF**	**Flex 90**	**Flex Target Wealth**
Shares	Class A Shares LU1143711494	Class A Shares LU0149828179	Class A Shares LU0149828419

The Shareholders of the Merging Sub-Funds will become Shareholders of the Receiving Sub-Fund and have the same rights as existing Shareholders of the Receiving Sub-Fund, in particular as to their voting rights and as to their entitlement to benefits.

The Merger will be binding on all Shareholders of the Merging Sub-Funds who have not exercised their right to redeem their shares under the conditions and timeframe set out in section 6 Rights of the Shareholders.

To the extent possible, and in the best interest of the shareholders, the holdings of the Merging Sub-Funds will be transferred to the Receiving Sub-Fund. Holdings that for different reasons cannot be transferred will be sold off prior to the Effective Date and transferred to the Receiving Sub-Fund in cash. Five (5) Business Days prior to the Effective Date, the Investment Manager may start to divest the investments of the Merging Sub-Funds, where necessary. As a result thereof, the Merging Sub-Funds may no longer be in compliance with their respective investment policy and investment restrictions during this period of five (5) Business Days prior to the Merger. Furthermore, during the same period, the Merging Sub-Funds may no longer be in compliance with the diversification rules provided for under the 2010 Act.

The key similarities and differences between the Merging Sub-Funds and the Receiving Sub-Fund are set out in Appendix I to this notice.

While a rebalancing of the Merging Sub-Funds is not deemed necessary, some realignments could be implemented in order to facilitate the smooth completion of the merger procedure.

In order to ease the merging process, the NAV cycle of the Flexible FoF will be adjusted to match the NAV cycle of the Flex 90 and of the Flex Target Wealth.

Performance Fee

The calculation method of the Performance Fee for the Flexible FoF and the Receiving Sub-Fund are identical. The payment of the Performance Fee is subject to a perpetual high-water mark ("**HWM**"). The HWM ensures that Shareholders will not be charged a Performance Fee until any previous losses are recovered. The difference between the Flexible FoF and the Receiving Sub-Fund is the applied performance fee rate:

Flexible FoF	Receiving Sub-Fund
10%	**15%**

The Performance Fee of the Flexible FoF will be applied until the Effective Date. The Performance Fee will be crystallised and paid as of the Effective Date and the transferred assets will be considered for calculation of the performance fee of the Receiving Sub-Fund.

Shareholders of the Flexible FoF will not continue to benefit from previous HWM of the relevant Classes of the Flexible Fof. On the Effective Date, the HWM of the relevant Class in the Receiving Sub-Fund will apply. As a result, Shareholders of the Flexible FoF will be considered as if they were new investors making subscriptions for the Shares of the Receiving Sub-Fund.

4. EXPECTED IMPACT OF THE MERGER ON THE SHAREHOLDERS OF THE RECEIVING SUB-FUND

The Merger will not affect the investment objective, strategy and policy of the Receiving Sub-Fund. Nevertheless, the Board has taken the opportunity of the Merger to amend the investment policy of the Receiving Sub-Fund and proceed to the Material Amendment described under section 5 below.

As of the Effective Date, Shareholders of the Receiving Sub-Fund will continue to hold the same Shares as before and there will be no change in the rights attached to those Shares.

The Merger will not affect the fee structure of the Receiving Sub-Fund and will not result in any change to the Documents of the Fund.

Any cash to be transferred from the Merging Sub-Funds to the Receiving Sub-Fund shall be invested in accordance with the Receiving Sub-Fund's investment policy. While a rebalancing of the Merging Sub-Funds is not deemed necessary, some realignments could be implemented in order to facilitate the smooth completion of the merger procedure.

The Investment Manager will put all efforts in place to minimise the impact of the Merger on the performance of the Receiving Sub-Fund.

The Receiving Sub-Fund will emerge from the Merger with assets under management of about €38m, far more aligned with the viability threshold.

Notification

The Receiving Sub-Fund has been notified to market its shares in all Member States where the Merging Sub-Funds have been either authorised or have been notified to market its shares in accordance with article 60 of the 2010 Act.

5. OTHER AMENDMENTS

The Board intends to amend the special section of the Prospectus relating to the Receiving Sub-fund, to add the possibility for the Receiving Sub-Fund to invest up to 10% of net assets in special purpose acquisition companies (SPACs) (the "**Material Amendment**").

6. RIGHTS OF THE SHAREHOLDERS

Shareholders in the Merging Sub-Funds and in the Receiving Sub-Fund who do not agree with the proposed Merger will have the right to request the redemption of their Shares free of charge in accordance with article 73(1) of the 2010 Act and Clause 17.2.2. of the Prospectus. Conversions into Shares of any other sub-fund of the Fund will be permitted. Redemption requests or conversion requests must be sent in writing to the central administrative agent or the relevant distributor(s).

The right of the Shareholders to request the redemption or the conversion of their Shares free of charge in accordance with article 73(1) of the 2010 Act will commence on 26 September 2023 and cease on 3 November 2023. As a result, redemption applications received by the central administrative agent before 2 p.m. on 3 November 2023 will be accepted for the NAV dated 10 November 2023.

Any application for redemption received by the central administrative agent thereafter will not be accepted before the Merger and be subject to the terms relating to redemptions of the Prospectus.

Subscriptions, conversions, transfers and redemptions of Shares in the Sub-Funds will be suspended for the purpose of the Merger as from 3 November 2023 to enable the Merger to be carried out efficiently.

7. VALUATION OF THE ASSETS AND LIABILITIES AND METHOD FOR CALCULATING THE EXCHANGE RATIO

The assets and liabilities (if any) of the Flexible FoF and of the Receiving Sub-Fund will be valued as per 10 November 2023 based on the closing prices as of 9 November 2023, subject to any accounting adjustments and corrections deemed necessary and in accordance with the provisions of the articles of incorporation of the Fund (the "**Articles**") and Prospectus.

The exchange ratio per Share will be determined on 10 November 2023 by the central administrative agent of the Fund by dividing the NAV per share of the relevant Class of the relevant Merging Sub-Fund by the NAV per Share of the corresponding Class of the Receiving Sub-Fund.

The exchange ratio will be sent to Deloitte Luxembourg, the independent auditor of the Company for approval.

8. DOCUMENTS AVAILABLE AND AUDITORS REPORT

Shareholders of the Merging Sub-funds are invited to carefully read the PRIIPS KID of the relevant Class of the Receiving Sub-fund, which is attached hereto, before making any decision in relation to the Merger. PRIIPS KIDs are also available upon request and free of charge at the registered office of the Fund.

The Auditor will issue a report in respect of the Merging Sub-Funds validating:

(i) the criteria adopted for the valuation of the assets and liabilities (if any) on the Effective Date;

(ii) the calculation method of the exchange ratio as well as the actual exchange ratio determined at the Effective Date.

A copy of the report of the Auditor will be made available upon request and free of charge at the registered office of the Fund.

9. ADDITIONAL INFORMATION

The Shareholders of the Merging Sub-Funds and of the Receiving Sub-Fund are advised to inform themselves and, if necessary, to seek advice on the laws and regulations (such as those concerning taxation) applicable to them as a result of the Merger.

For additional information on the Merger, please address your request to the registered office of the Company at the following e-mail address: relationshipmgt@lemanik.lu.

Yours sincerely,

The Board

APPENDIX 1

The table below contains the key features of the Merging Sub-Fund and Receiving Sub-Fund.

Flexible FoF	Flex 90	Flex Target Wealth
Investment Objective and Policy This Sub-Fund is a fund of flexible funds, i.e. funds pursuing a target of positive return independently of the market performance thanks to a very dynamical and active asset allocation. These funds normally follow an absolute performance and do not hesitate to have drastic changes in their asset allocation in order to reach the target. The Sub-Fund invests in UCITS funds following this type of approach as well as a balanced strategy. Funds investing in a single asset class are authorized since 16 December 2019. The selection is based on quantitative and qualitative criteria: after a quantitative screening of the available funds, the Investment Manager undertakes a qualitative analysis of the target fund. The quality of the manager and the performance persistence considering the risk taken are the major investment criteria. The Sub-Fund may hold Ancillary Liquid Assets (up to 20% of its net assets) in order to cover current or exceptional payments or for the time necessary to reinvest those Ancillary Liquid Assets in eligible assets provided under Chapter 9 “Investment Restrictions” or for a time strictly necessary in case of unfavourable market conditions to preserve the Shareholders’ capital and invest such Ancillary Liquid Assets when better investment opportunities arise. This 20% limit could be temporarily breached for a period of time strictly necessary when, because of exceptional unfavourable market conditions, circumstances so require and where	**Investment Objective and Policy** The Sub-Fund’s portfolio will invest in equities, similar transferable securities (e.g. convertible bonds) and fixed-income or floating-rate notes admitted to official listing on a stock exchange or dealt in on another Regulated Market. The Sub-Fund may invest mainly in equities or similar transferable securities of international companies. Fixed-income or floating-rate notes shall be investment grade bonds. According to market movements and investment opportunities, the Investment Manager may invest up to 90% of the Sub-Fund’s net assets in equities or similar transferable securities. The Sub-Fund may hold Ancillary Liquid Assets (up to 20% of its net assets) in order to cover current or exceptional payments or for the time necessary to reinvest those Ancillary Liquid Assets in eligible assets provided under Chapter 9 “Investment Restrictions” or for a time strictly necessary in case of unfavourable market conditions to preserve the Shareholders’ capital and invest such Ancillary Liquid Assets when better investment opportunities arise. This 20% limit could be temporarily breached for a period of time strictly necessary when, because of exceptional unfavourable market conditions, circumstances so require and where	**Investment Objective and Policy** The Sub-Fund’s portfolio will invest in equities, similar transferable securities (e.g. convertible bonds) and fixed-income or floating-rate notes admitted to official listing on a stock exchange or dealt in on another Regulated Market. The Sub-Fund may invest mainly in equities or similar transferable securities of international companies. Fixed-income or floating-rate notes shall be investment grade bonds. According to market movements and investment opportunities, the Investment Manager may invest up to 70% of the Sub-Fund’s net assets in equities or similar transferable securities. The Sub-Fund may hold Ancillary Liquid Assets (up to 20% of its net assets) in order to cover current or exceptional payments or for the time necessary to reinvest those Ancillary Liquid Assets in eligible assets provided under Chapter 9 “Investment Restrictions” or for a time strictly necessary in case of unfavourable market conditions to preserve the Shareholders’ capital and invest such Ancillary Liquid Assets when better investment opportunities arise. This 20% limit could be temporarily breached for a period of time strictly necessary when, because of exceptional unfavourable market conditions, circumstances so require and where

such breach is justified having regard to the interests of the Shareholders. The Sub-Fund may also invest in (up to 25% of its net assets) convertible bonds, deposits and money market instruments or any other security in accordance with the provisions of Chapter 9 “Investment Restrictions” for investment purpose, cash management or in case of unfavourable market conditions. The Sub-Fund has no limitations in terms of currency exposure. In order to manage the exchange risk, investments in currencies other than EUR may (or may not) be hedged against the EUR pursuant to the provisions of Chapter 10 “Use of EPM Techniques and derivatives”. The Sub-Fund will not use any SFT or TRS. The Investment Objective and Policy of the Sub-Fund will be amended in case the Sub-Fund will use SFT or TRS.	such breach is justified having regard to the interests of the Shareholders. The Sub-Fund may also invest on an ancillary basis in units of other UCIs, as well as in deposits and money market instruments in accordance with the provisions of Chapter 9 “Investment Restrictions” for investment purpose, cash management or in case of unfavourable market conditions. In order to manage the exchange risk, investments in currencies other than EUR may be hedged against the EUR pursuant to the provisions of Chapter 10 “Use of EPM Techniques and derivatives”. The Sub-Fund may also invest up to 20% of its net assets in bonds rated lower than investment grade or without rating. In order to assess the rating of a security, for securities with three ratings the second best rating will be considered, while for securities with two ratings the worst rating will be considered. For securities without a rating the rule will be applied with reference to the rating of the issuer. The ratings considered are those assigned by the three main agencies: Moody’s, S&P and Fitch. The Sub-fund will use Securities Lending transactions to generate additional capital or income. These transactions will be used on a continuous basis, depending on the market opportunities, and in particular depending on the market demand for the	such breach is justified having regard to the interests of the Shareholders. The Sub-Fund may also invest on an ancillary basis in units of other UCIs, as well as in deposits and money market instruments in accordance with the provisions of Chapter 9 “Investment Restrictions” for investment purpose, cash management or in case of unfavourable market conditions. The Sub-Fund may invest up to 10% of its net assets in SPACs that are eligible and qualify as transferable securities within the meaning of Article 1 (34) and Article 41 of the 2010 Act and Article 2 of the 2008 Regulation. In order to manage the exchange risk, investments in currencies other than EUR may be hedged against the EUR pursuant to the provisions of Chapter 10 “Use of EPM Techniques and derivatives”. The Sub-Fund may also invest up to 20% of its net assets in bonds rated lower than investment grade or without rating. In order to assess the rating of a security, for securities with three ratings the second best rating will be considered, while for securities with two ratings the worst rating will be considered. For securities without a rating the rule will be applied with reference to the rating of the issuer. The ratings considered are those assigned by the three main agencies: Moody’s, S&P and Fitch. The Sub-fund will use Securities Lending transactions to generate additional capital or income. These transactions will be used on a continuous basis, depending on the market opportunities, and in particular depending on the market demand for the

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<td>securities held in the portfolio of the Sub-Fund. There is no restriction on the frequency under which the Sub-Fund may engage into such type of transactions. The Sub-Fund will use securities lending transactions within the limits described below as percentages of the Sub-fund’s net assets:

<table>
<tr><td></td><td>Maximum percentage</td><td>Expected percentage</td></tr>
<tr><td>Securities Lending</td><td>100%</td><td>30%</td></tr>
</table>
The revenues arising from Securities Lending activities will entitle the Sub-fund to receive a pre-agreed fixed fee from BNP Paribas S.A., as borrower, that will be revisited on a yearly basis or in case of a trigger event before the annual renegotiation. The amount of such fee can be found in the Exclusive Securities Lending Agreement between the Company and BNP Paribas S.A. and is disclosed in the annual reports of the Company. This fee will be paid in its entirety to the Sub-Fund as no Securities Lending agent or other agent is involved in the Securities Lending operations.</td>
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<tr>
<td><u>Valuation Day</u>
The Valuation Day is three (3) Business Days following the day of receipt of the subscription, redemption or conversion requests (Day D) before 2 pm (local time in Luxembourg) or D+3; valuations are carried out on the basis of stock exchange prices on D.</td>
<td><u>Valuation Day</u>
the Valuation Day is the Business Day following the day of receipt of the subscription, redemption or conversion requests (Day D) before 2 pm (local time in Luxembourg) or D+1; valuations are carried out on the basis of stock exchange prices on D.</td>
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<tr>
<td><u>Frequency of NAV Calculation</u>
Any Business Day in Luxembourg.</td>
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<u>Each Friday that is a Business Day in Luxembourg</u>. If such day is a legal or bank holiday in Luxembourg, the Valuation Day will be the first following Business Day.</td>
<td><u>Frequency of NAV Calculation</u>
<u>Any Business Day</u> in Luxembourg.</td>
</tr>
<tr>
<td><u>Risk Profile</u>
As the Sub-Fund is subject to fluctuations on the financial markets and to the risks inherent in any investment in transferable securities, it cannot be guaranteed that the objectives of the Sub-Fund will be</td>
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</table>

achieved. Investors also risk getting back less than the original amount invested. In addition, the Sub-Fund may use techniques and financial instruments for purposes other than hedging within the limits set forth in Chapter 10 of the Prospectus. Such instruments are riskier than investments in transferable securities. Their risk is mainly due to greater volatility and a potential lack of liquidity. Such techniques and instruments may only be used to the extent that they do not affect the investment policy of the Sub-Fund. Investments in target funds entail the following risks: - the value of an investment through units of a target fund may be affected by fluctuations in the currency of the country in which the target fund invests, or by currency or exchange control regulations, by the application of different tax laws in the various countries, including withholding tax laws, as well as changes of government or in the economic or monetary policy in the relevant countries. In addition, it should be noted that the Net Asset Value per Share of the Sub-Fund will fluctuate based on the net asset value of the target funds involved, especially when it comes to target funds that invest mainly in equities, as they can be more volatile than target funds investing in bonds and/or other liquid financial assets; - the investment in target funds may result in the duplication of fees and expenses paid by the investor; - further, the value of an investment through units of a target fund may be affected by the following factors: • lack of liquidity; • suspension of the calculation of the net asset value; • volatility of investments; • lack of information; • target funds valuation; • impacts of subscriptions or redemptions made by investors in the target funds;	achieved. Investors also risk getting back less than the original amount invested. In addition, the Sub-Fund may use techniques and financial instruments for purposes other than hedging within the limits set forth in Chapter Error! Reference source not found. of the Prospectus. Such instruments are riskier than investments in transferable securities. Their risk is mainly due to greater volatility and a potential lack of liquidity. Such techniques and instruments may only be used to the extent that they do not affect the investment policy of the Sub-Fund.	achieved. Investors also risk getting back less than the original amount. In addition, the Sub-Fund may use techniques and financial instruments for purposes other than hedging within the limits set forth in Chapter **Error! Reference source not found.** of the Prospectus. Such instruments are riskier than investments in transferable securities. Their risk is mainly due to greater volatility and a potential lack of liquidity. Such techniques and instruments may only be used to the extent that they do not affect the investment policy of the Sub-Fund. As the Sub-Fund invests in particular debt instruments, it is exposed to both volatility and default risks.

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risks concentration;
lack of recent data;
use of specific techniques used by target funds or their investment manager;
use of leverage;
risks linked to investments in financial instruments;
risks associated to government intervention.

However, risks associated to the investment in target funds are limited to the loss of the investment made by the Sub-Fund.
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Relevant Share Class Characteristics
- Share Class A - LU1143711494

Currency: EUR
Dividend policy: Accumulation
Performance fee: 10%
Minimum initial subscription amount: none
Minimum subsequent subscription amount: none
Initial Subscriptions made via Accumulation Plans are subject to a minimum of EUR 500 and no Minimum Holding applies.
Subscription Day and Cut-Off Time: before 2 p.m. Luxembourg time three (3) Business Days prior the Valuation Day
Redemption Day and Cut-Off Time: before 2 p.m. Luxembourg time three (3) Business Days preceding the relevant Valuation Day

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<td>
Relevant Share Class Characteristics
- Share Class A - LU0149828179:

Currency: EUR
Dividend policy: Accumulation
Performance fee: None
Minimum initial subscription amount: none
Minimum subsequent subscription amount: none
Initial Subscriptions made via Accumulation Plans are subject to a minimum of EUR 500 and no Minimum Holding applies.
Subscription Day and Cut-Off Time: 2 p.m. Luxembourg time on the Business Day prior the Valuation Day
Redemption Day and Cut-Off Time: 2 p.m. Luxembourg time on the Business Day prior the Valuation Day

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<td>
Relevant Share Class Characteristics
- Share Class A - LU0149828419

Currency: EUR
Dividend policy: Accumulation
Performance fee: 15%
Minimum initial subscription amount: none
Minimum subsequent subscription amount: none
Initial Subscriptions made via Accumulation Plans are subject to a minimum of EUR 500 and no Minimum Holding applies.
Subscription Day and Cut-Off Time: 2 p.m. Luxembourg time on the Business Day prior the Valuation Day
Redemption Day and Cut-Off Time: 2 p.m. Luxembourg time on the Business Day prior the Valuation Day

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<tr>
<td>Other Share Classes available:
None</td>
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None</td>
<td>Other Share Classes available:
<table>
<tr><th>Class</th><th>Currency</th><th>ISIN</th><th>Income Policy</th><th>Minimum Subscription Amount</th><th>Minimum Holding Amount</th></tr>
<tr><td>A</td><td>CHF</td><td>LU2153609115</td><td>Accumulation</td><td>None</td><td>None</td></tr>
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		<table><tr><td>B</td><td>EUR</td><td>LU18255074 42</td><td>Accumulation</td><td>EUR 250,000</td><td>EUR 175,000</td></tr><tr><td>R</td><td>EUR</td><td>LU18255075 25</td><td>Accumulation</td><td>None</td><td>None</td></tr></table>
<u>**Global Exposure**</u> Commitment Approach will be used to compute the global risk exposure.	<u>**Global Exposure**</u> Commitment Approach will be used to compute the global risk exposure.	<u>**Global Exposure**</u> Commitment Approach will be used to compute the global risk exposure.
<u>**Securities financing transactions (or "SFT")**</u> <u>The Sub-Fund will not use any SFT or TRS</u>. The Investment Objective and Policy of the Sub-Fund will be amended in case the Sub-Fund will use SFT or TRS.	<u>**Securities financing transactions (or "SFT")**</u> The Sub-fund will use Securities Lending transactions to generate additional capital or income. These transactions will be used on a continuous basis, depending on the market opportunities, and in particular depending on the market demand for the securities held in the portfolio of the Sub-Fund. There is no restriction on the frequency under which the Sub-Fund may engage into such type of transactions.	<u>**Securities financing transactions (or "SFT")**</u> <u>The Sub-fund will use Securities Lending transactions</u> to generate additional capital or income. These transactions will be used on a continuous basis, depending on the market opportunities, and in particular depending on the market demand for the securities held in the portfolio of the Sub-Fund. There is no restriction on the frequency under which the Sub-Fund may engage into such type of transactions.
<u>**Reference Currency**</u> EUR	<u>**Reference Currency**</u> EUR	<u>**Reference Currency**</u> EUR
<u>**SRRI**</u> A Retail Investors: 3	<u>**SRRI**</u> A Retail Investors: 5	<u>**SRRI**</u> A Retail Investors: 3

	SUMMARY OF FEES		
	Flexible FoF	**Flex 90**	**Flex Target Wealth**
On-going Charge Figure (as at 31 December 2022)	Share Class A: **3.26%**	Share Class A: **2.07%**	Share Class A: **1.55%**
Management Fee	Up to 1.25% p.a.	Up to 1.00% p.a.	Up to 1.25% p.a.
Management Company Fee	Up to 0.04% p.a.	Up to 0.04% p.a.	Up to 0.04% p.a.
Service Fee	0.15% p.a.	0.15% p.a.	0.15% p.a.
Supplementary Fee for investments in other UCIs or UCITS	Up to 2.25%	N/A	N/A
Depositary and Administration Fee	Up to 1.0% p.a.	Up to 1.0% p.a.	Up to 1.0% p.a.

Subscription fee	Up to 2.5% of the amount subscribed (charged in favour of the Principal Distributor and other distributors (if any)	Up to 2.5% of the amount subscribed (charged in favour of the Principal Distributor and other distributors (if any)	Up to 2.5% of the amount subscribed (charged in favour of the Principal Distributor and other distributors (if any)
Redemption fee	None	None	None
Performance Fee	<u>10%</u> The performance fee will be equal to 10% of the positive difference between the NAV of the Sub-Fund and the highest NAV since its creation.	None	<u>15%</u> The performance fee will be equal to 15% of the positive difference between the NAV of the Sub-Fund and the highest NAV since its creation.

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The Representative in Switzerland is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich. The Paying Agent in Switzerland is PKB Private Bank SA, Via S. Balestra 1, CH-6900 Lugano. The prospectus, the key information documents or the key investor information documents, the articles of association, as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative.