

PLANETARIUM FUND
Société d'investissement à capital variable
organised under the form of a *société anonyme*
106, route d'Arlon, L-8210 Mamer
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 59775
(the "**Company**")

NOTICE TO THE SHAREHOLDERS OF PLANETARIUM FUND

Mamer, 29 September 2023

Dear Shareholder,

We would like to inform you that the Board of Directors of the Company (the "**Board**") has decided to make the following changes to the prospectus of the Company (the "**Prospectus**"):

1. Sub-funds Investment Policy

1.1 The investment policy of the sub-funds listed below has been amended as follows, allowing such sub-funds to invest up to 5% of their respective net assets in contingent convertible bonds :

The Sub-Fund may invest up to 5% of its net assets in contingent convertible bonds.

*Contingent convertible bonds are hybrid debt securities designed to absorb their issuers' capital losses. Under normal circumstances, these instruments exhibit characteristics similar to fixed income or floating rate debt securities. However, upon the occurrence of a trigger event, these instruments may either be converted into equity or written down. The relevant trigger events are described in the contractual terms or by regulatory directives, but typically entail cases where the capital of the issuer falls below a certain level or where the issuer passes a "point of non-viability". Through their conversion into equity or write-down, contingent capital instruments thus allow the recapitalisation of the issuer and/or a reduction of its leverage ratios under critical circumstances at the expense of their holders. Contingent convertible bonds are hybrid securities, the equity component of which exposes the holder to certain risks as further described in the below section **Error! Reference source not found.** "**Error! Reference source not found.**"*

List of sub-funds concerned:

- Anthilia Red;
- Anthilia White;
- Anthilia Silver;
- Italian Equity.

1.2 The investment policy of the sub-funds listed below has been amended as follows, allowing such sub-funds to invest up to 10% of their respective net assets in special acquisition companies (SPACs):

The Sub-Fund may invest up to 10% of its net assets in SPACs that are eligible and qualify as transferable securities within the meaning of Article 1 (34) and Article 41 of the 2010 Act and Article 2 of the 2008 Regulation.

List of sub-funds concerned:

- Fundamental European Selection;
- Alpha Flex;
- Flex Target Wealth;
- Dynamic Allocation Fund;
- Italian Equity.

The above mentioned modifications will not impact the sub-funds' risk profile.

Shareholders who do not agree with the above mentioned modifications may redeem their shares free of charge during a period of one month starting from the date of this notice and ending on 31 October 2023. The above-mentioned changes will enter into force after such one-month prior notice period.

A copy of the revised Prospectus dated November 2023 is made available, upon request and free of charge, at the registered office of the Company.

Yours sincerely,
The Board

The Representative in Switzerland is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich. The Paying Agent in Switzerland is PKB Private Bank SA, Via S. Balestra 1, CH-6900 Lugano. The prospectus, the key information documents or the key investor information documents, the articles of association, as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative.