

Planetarium Fund

Eurocurrencies Bonds – Class A

January 2025

NAV: € 89.07

Data as of: 31.01.2025

AuM: € 63.43 mln

Fund Philosophy

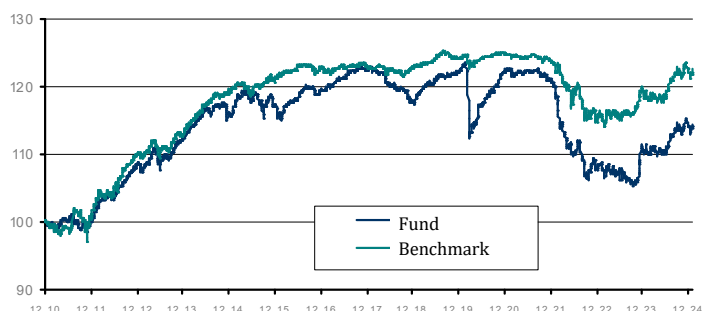
The fund is actively managed with the target to maximize returns in a medium term perspective. The fund invests at least two thirds of its assets in Euro denominated bonds or bond related instruments, with a high fundamental quality and traded on regulated markets. The remaining third can be invested in liquid instruments and bond related instruments denominated in currencies other than Euro, or in mortgage-backed and asset-backed securities with guarantee from a high rated issuer. Convertible bonds are allowed with a 25% maximum. Currencies of the investments that aren't denominated in Euro can be hedged.

Risk Indicator:



Fund Performance

Performance Chart



Fund vs Benchmark

| | Fund % | Benchmark % |
|--------------|--------|-------------|
| Year-to-date | 0.13 | -0.24 |
| 3 months | 0.97 | 0.60 |
| 6 months | 2.26 | 1.71 |
| 1 year | 3.26 | 2.92 |
| 2 years | 5.33 | 5.85 |
| 5 years | -7.12 | -1.86 |
| Since launch | 74.20 | - |

Benchmark: Bloomb. Euro Govt 1-10 Yr Bond to 12.2023; Bloomb. Barclays EUR Govt 1-5Yr.TR, to 5.2017; EFFAS Euro Govt 3-5 Yrs Tot.Ret.

Calendar Year

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year | Bench |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|
| 2025 | 0.13 | | | | | | | | | | | | | |
| 2024 | (0.46) | (0.72) | 1.28 | (0.83) | (0.30) | 0.34 | 1.22 | 0.90 | 1.19 | (0.81) | 1.09 | (0.25) | 2.64 | 2.15 |
| 2023 | 0.63 | (1.32) | 0.50 | (0.14) | (0.11) | 0.12 | (0.11) | (0.77) | (0.81) | 0.05 | 1.49 | 3.64 | 3.13 | 4.37 |
| 2022 | (0.88) | (1.90) | (2.61) | (1.94) | (0.83) | (1.28) | 1.40 | (1.73) | (2.73) | 0.84 | 1.16 | (0.88) | (10.90) | (7.12) |
| 2021 | 0.06 | (0.49) | 0.01 | 0.31 | (0.06) | 0.33 | (0.26) | 0.18 | (0.17) | (0.45) | (0.44) | - | (1.00) | (0.93) |
| 2020 | 0.78 | (0.29) | (7.67) | 1.16 | 0.90 | 1.48 | 0.81 | 0.28 | 0.50 | 0.61 | 1.59 | 0.32 | 0.11 | 0.59 |
| 2019 | 0.63 | 0.76 | 0.41 | 0.57 | (0.21) | 0.51 | 0.70 | (0.14) | 0.09 | 0.03 | 0.13 | 0.15 | 3.68 | 0.97 |
| 2018 | 0.20 | (0.20) | (0.49) | 0.18 | (1.28) | (0.52) | 0.39 | (0.76) | 0.34 | (0.62) | (0.78) | (0.38) | (3.87) | (0.01) |
| 2017 | (0.03) | 0.85 | (0.16) | 0.50 | 0.31 | (0.01) | 0.60 | 0.28 | (0.07) | 0.56 | (0.11) | (0.15) | 2.59 | 0.02 |
| 2016 | (1.05) | (0.01) | 1.06 | 0.49 | 0.27 | 0.08 | 0.96 | 0.52 | (0.06) | (0.14) | (0.62) | 0.39 | 1.87 | 1.51 |
| 2015 | 0.10 | 1.62 | 0.42 | 0.60 | 0.22 | (1.36) | 0.81 | (0.87) | (2.10) | 2.21 | 0.70 | (1.25) | 0.99 | 1.82 |

Fund Overview

Currency Exposure

| | | |
|-----|---|-------|
| EUR | - | 96.3% |
| NLG | - | 3.4% |
| USD | - | 0.3% |

Maturity Breakdown in Years

| | | |
|------|---|-------|
| Cash | - | 2.7% |
| 0-3 | - | 9.5% |
| 3-5 | - | 19.1% |
| 5-10 | - | 42.2% |
| >10 | - | 26.5% |

Top 10 Positions

| | |
|---|-----|
| AXA SA 22-10/03/2043 FRN | 3.3 |
| ALLIANZ SE 22-05/07/2052 FRN | 3.3 |
| ITALY BTPS 3.5% 24-15/02/2031 | 3.3 |
| ARGENTUM SWISS LIFE 15-29/12/2049 FRN | 2.4 |
| FRANCE O.A.T. 2.75% 23-25/02/2029 | 2.4 |
| ITALY BTPS 3% 19-01/08/2029 | 2.4 |
| ARGENTUM NET 16-01/10/2046 FRN | 2.4 |
| ASSICURAZIONI GENERALI 14-30/11/2049 FR | 2.4 |
| AEGON NV 96-31/12/2049 FRN | 2.2 |
| DEUTSCHE BANK AG 24-04/04/2030 FRN | 1.7 |

Number of positions: 76

Rating

| | |
|------|-------|
| Cash | 2.7% |
| AAA | 6.8% |
| AA | 7.3% |
| A | 31.7% |
| BBB | 45.1% |
| BB | 4.1% |
| NR | 2.2% |

| | |
|-----------------------------------|------|
| Average portfolio YTM: | 3.35 |
| Average portfolio duration (yrs): | 4.45 |
| Average portfolio coupon: | 3.27 |

Manager

PKB Private Bank SA
Andrea Latini

Fees

Management fee: 0.75%
Performance fee: no
Subscription fee: up to 2.5%

Refers to the Prospectus/KID
for all costs

Minimum Investment

No minimum required

Subscriptions/ Redemptions

Daily

Isin: LU0078275806
Bloomberg: PLAURBI LX
Telekurs: 665734

Registered for sale

Luxembourg, Switzerland, Italy

Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

Custodian Bank, Transfer Agent, Central Administration, Paying Agent:

BNP Paribas, Luxembourg Branch

Promoter:

PKB Private Bank SA

Contacts:

PKB Private Bank SA
Via S. Balestra 1
CH – 6901 Lugano
www.pkb.ch

Planetarium Fund
106, Route d'Arlon
L-8210 Mamer
Grand Duchy of Luxembourg
www.planetariumfund.com
Email: info@planetariumfund.com

Information specific to Swiss investors:

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|-----------------|-------------------------|
| Representative: | ACOLIN Fund Services AG |
| Paying Agent: | PKB Private Bank SA |
| Publications: | www.fundinfo.com |

Information specific to Italian investors:

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|----------------|---|
| Paying Agents: | Société Générale Securities Services S.p.A.; ALLFUNDS BANK S.A.; Banca Sella Holding S.p.A. |
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| Publications: | www.fundsquare.net |
|---------------|--------------------|

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