

Key Information Document



DOLLAR BONDS (THE "SUB-FUND"), A SUB-FUND OF PLANETARIUM FUND
(THE "COMPANY")

Class: A USD - ISIN: LU0078276010

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Planetarium Fund - Dollar Bonds - A USD
Product Manufacturer: Lemanik Asset Management S.A.
ISIN: LU0078276010
Website: <https://www.lemanikgroup.com/>

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Information Document is accurate as at 8th November 2024.

What is this product?

TYPE

The product is a sub-fund of Planetarium Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

OBJECTIVES

The Sub-Fund's objective is to increase the value of units over the medium term.

The Sub-Fund is actively managed without any reference to a benchmark. The Investment Manager has discretion over the composition of its portfolio subject to this objective and investment policy.

This Sub-Fund is invested primarily in USD-denominated fixed or floating rate bonds of top quality issuers, traded on a regulated market. On an incidental basis, the Sub-Fund may hold Ancillary liquid assets (up to 20% of its net assets) in order to cover current or exceptional payments or for the time necessary to reinvest those Ancillary Liquid Assets in eligible assets. It may also invest in deposits and money market instruments and other securities guaranteed by top quality institutions provided that the securities are transferable. In any case, in convertible bonds, convertible notes and warrant bonds may not exceed 25% of the net assets of the Sub-Fund.

The Sub-Fund may also invest in bonds denominated in other currencies and up to 20% of its assets in bonds rated lower than investment grade or without rating.

The Sub-Fund may also invest up to 10% of its assets in the units of UCITS and other UCI.

In order to manage foreign exchange risks, investments in currencies other than the portfolio's reference currency may be hedged.

The Sub-Fund will use Securities Lending transactions to generate additional capital or income up to 100% of the Sub-Fund's net assets (expected percentage is 30%).

Sale of shares in the Sub-Fund can be made on any business day.

Please refer to the Prospectus for more information about the Sustainable Finance Disclosure Regulation ("SFDR") classification of the Sub-Fund.

Any income arising from the Sub-Fund's investments is reinvested and reflected in the value of your shares.

INTENDED RETAIL INVESTOR

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 3 years.

OTHER INFORMATION

The Depositary is BNP Paribas, Luxembourg Branch.

Further information about the Company (including the current Prospectus and most recent annual report) is available in english, and information about the Sub-Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.planetariumfund.com or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing fund.reporting@lemanik.lu.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 3 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:	3 years USD 10 000		
	If you exit after 1 year	If you exit after 3 years	

Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	USD 8 580	USD 7 930	
	Average return each year	-14.2%	-7.4%	
Unfavourable scenario	What you might get back after costs	USD 8 830	USD 8 870	This type of scenario occurred for an investment in the product between October 2020 and October 2023.
	Average return each year	-11.7%	-3.9%	
Moderate scenario	What you might get back after costs	USD 9 870	USD 10 230	This type of scenario occurred for an investment in the product between March 2016 and March 2019.
	Average return each year	-1.3%	0.8%	
Favourable scenario	What you might get back after costs	USD 10 530	USD 11 050	This type of scenario occurred for an investment in the product between May 2018 and May 2021.
	Average return each year	5.3%	3.4%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Lemanik Asset Management S.A. is unable to pay out?

Lemanik Asset Management S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from Lemanik Asset Management S.A.

The Sub-Fund's assets are held with BNP Paribas, Luxembourg Branch and are segregated from the assets of other sub-funds of the Company. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds of the Company.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested.

Investment of USD 10 000	If you exit after 1 year	If you exit after 3 years
Total costs	USD 487	USD 1 019
Annual cost impact (*)	4.9%	3.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.0% before costs and 0.8% after costs.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 2.50% of the amount you pay in when entering this investment.	Up to USD 250
Exit costs	We do not charge an exit fee for this product.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.25% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 125
Transaction costs	1.12% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 112
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

How long should I hold it and can I take my money out early?

Recommended holding period: 3 years.

The recommended holding period was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible at any time and without limitation. All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 2 p.m (Central European time) on one (1) Business Day (any bank business day in Luxembourg) preceding the relevant calculation day of the NAV. Redemption proceeds shall be paid in the relevant reference currency usually within two (2) Business Days following the relevant calculation day of the NAV.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Sub-Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
<https://www.lemanikgroup.com/>
complaintshandling@lemanik.lu

Other relevant information

Further information about the Company including the prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available on website <https://www.planetariumfund.com/en/isin-by-asset/3>.

Past performance data is presented over the last 10 years.

Information for Investors in Switzerland: The Prospectus and the Supplements of the Funds, the Key Investor Information Documents ("KIIDs"), the Memorandum and Articles of Association as well as the annual and interim reports of the Company are available free of charge from the Swiss Representative, ACOLIN Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH – 8050 Zürich. The Swiss paying agent is PKB Private Bank SA., Via S. Balestra 1, CH-6900 Lugano. In respect of the Shares distributed in Switzerland, the place of performance and jurisdiction is at the registered office of the Representative.