Anthilia Capital Partners SGR

Anthilia Red

Shareclass B
Euro Flexible Equity Fund (long bias)

Factsheet 30 April 2025



Marketing communication



Fund info

Portfolio Manager Paolo Rizzo AUM (MIn €) 36.08 € Currency NAV frequency Daily **UCITS** Type SICAV UCITS V Domicile Luxembourg **BNP** Paribas Custodian Bank Auditor Ernst&Young Risk indicator 3/7

Shareclass info

NAV	178.24
Inception date	2008-08-18
ISIN Code	LU0374939022
Bloomberg ticker	PLAREDB LX
Management fee (%)	1.05
Performance fee (%)	20
Minimum investment	250000
Contacts	marketing@anthilia.it
Website	www.anthilia.it
Swiss Representative	ACOLIN Fund Services AG
Swiss Paying Agent	PKB Privatbank AG
Publications	www.fundinfo.com

Investment policy

Anthilia Red invests through a flexible equity investment startegy. The subfund invests mainly in Euro-area stocks. Selection of investment
opportunities is based on macro and fundamental analysis techniques. The
Manager combines a Macro multifactor model based on technical and
foundamental indicastors together with an accurante bottom up Equity
analysis. THe Team meet directly CEO and CFO of the holding companies
and leverage broker information with direct access to Company
Management. Investments in mid and small caps (lower than 1 billion EUR
Mkt cap) cannot exceed 50% of fund's net asset value. The fund may invest
in listed financial derivatives for: hedging risk, managing portfolio
efficiently, investing purposes. Investment approach and strict risk
management discipline guarantee maximum liquidity of portfolio holdings
on a daily basis. The sub-fund cannot invest in corporate bonds, OTC and
credit derivatives, options, covered warrants and asset backed securities
(ABS). The Sub-Fund is actively managed without reference to a
benchmark. The Investment Manager is free to decide on the composition
of the portfolio in accordance with the investment objective and policy.

Equity sector exposure (top 5)

Sector	Weight
Banche e altre istituzioni creditizie	11.33%
Internet, software & servizi IT	7.51%
Compagnie di assicurazioni	7.04%
Cosmetica farmaceutica e prodotti medicinali	6.02%
Apparecchi elettronici e componenti	5.66%

Equity country exposure (top 5)

Country	Weight
France	27.56%
Germany	20.29%
Netherlands	9.19%
Italy	9.17%
Spain	7.26%

Currency exposure

Weight
98.14%
0.79%
0.59%
0.44%
0.43%

NAV since inception



NAV since inception - last 10 years

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dec	Tot
2015	7.15	5.23	4.05	-2.21	2.69	-4.34	2.65	-6.83	-5.52	8.99	2.21	-3.67	9.28
2016	-6.75	-1.62	2.72	1.68	-0.16	-5.35	4.09	2.04	-0.74	2.31	-1.51	4.56	0.58
2017	0.53	0.77	4.97	2.73	0.40	-2.11	0.89	-0.58	3.94	1.44	-2.23	-1.09	9.80
2018	1.26	-3.03	-2.27	2.97	0.29	-1.47	1.93	-0.20	-0.69	-6.97	-0.05	-5.36	-13.18
2019	5.26	2.55	0.44	3.72	-2.53	2.71	0.72	-1.14	2.84	1.21	4.16	-0.83	20.50
2020	-0.48	-4.36	-7.84	5.60	4.11	0.77	0.55	1.65	-1.17	-3.30	5.68	1.73	2.05
2021	-0.87	0.88	3.42	1.39	1.15	0.98	0.10	1.14	-1.84	3.82	-2.08	2.08	10.45
2022	-4.83	-3.44	0.94	-2.98	2.32	-5.48	0.00	-0.05	-5.08	4.77	3.87	-0.78	-10.84
2023	6.12	0.88	0.17	0.67	-0.87	0.66	1.39	-1.35	-2.85	-2.51	4.66	2.49	9.46
2024	1.77	2.72	2.99	-0.67	1.07	-1.36	-0.49	1.45	0.66	-2.80	-1.37	1.19	5.09
2025	5.26	2.09	-2.00	-1.76	-	-	-	-	-	-	-	-	3.45

Past performance does not predict future performance

Performance analysis

YTD performance	3.45%	Annualized volatility	10.98%
Return since inception	78.24%	Maximum drawdown	-20.84%
Sharpe Ratio	0.32	Time to recovery (months)	14.70
Alpha*	0.96%	Market correlation*	0.81
Beta*	0.40	ESG score**	77/100

- * comparison stats are referred to index EURO STOXX 50 Net Return EUR
- ** The ESG score embraces environmental, social and governance factors through a value from 0 (min) to 100 (max).

Portfolio analysis



Equity allocation



Top Holdings

Name	Weigh
SAP SE	5.099
ASML HOLDING NV	4.609
SIEMENS AG-REG	3.359
ALLIANZ SE-REG	2.999
TOTALENERGIES SE	2.529
LVMH MOET HENNESSY LOUIS VUI	2.509
SANOFI	2.479
SCHNEIDER ELECTRIC SE	2.319
AXA SA	2.289
BANCO SANTANDER SA	2.239

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