Marketing Communication

Planetarium Fund
Eurocurrencies Bonds - Class A

July 2025
NAV: € 90.22
Data as of: 31.07.2025
AuM: € 63.3 mln

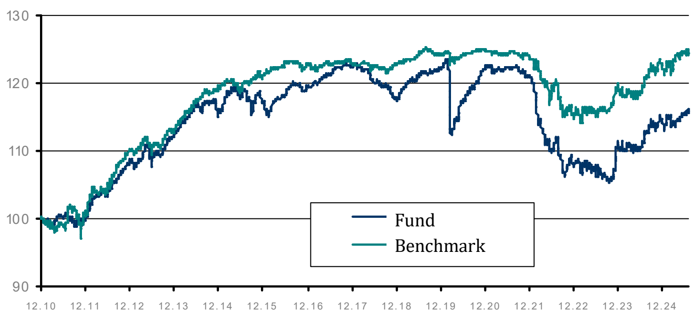
Fund Philosophy

The fund is actively managed with the target to maximize returns in a medium term perspective. The fund invests at least two thirds of its assets in Euro denominated bonds or bond related instruments, with a high fundamental quality and traded on regulated markets. The remaining third can be invested in liquid instruments and bond related instruments denominated in currencies other than Euro, or in mortgage-backed and asset -backed securities with guarantee from a high rated issuer. Convertible bonds are allowed with a 25% maximum. Currencies of the investments that aren't denominated in Euro can be hedged.

Risk Indicator:	1	**2**	3	4	5	6	7
	Low Risk						High Risk

Fund Performance

Performance Chart



Fund vs Benchmark

	Fund %	Benchmark %
Year-to-date	1.43	1.51
3 months	1.00	0.11
6 months	1.29	1.76
1 year	3.58	3.50
2 years	7.84	7.13
5 years	-2.13	-0.12
Since launch	76.45	-

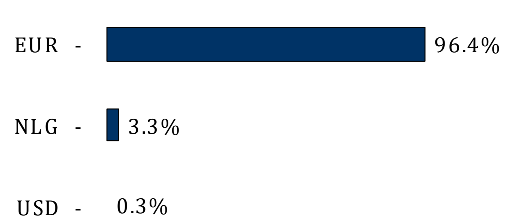
Benchmark: Bloomb. Euro Govt 1-10 Yr Bond
to 12.2023:Bloomb.Barclays EUR Govt 1-5Yr.TR,
to 5.2017: EFFAS Euro Govt 3-5 Yrs Tot.Ret.

Calendar Year

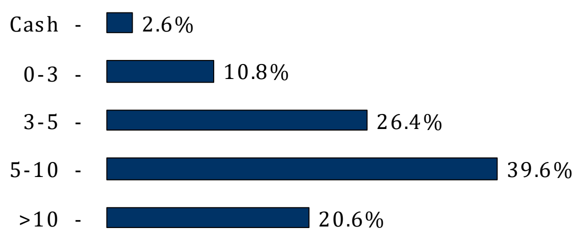
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Bench
2025	0.13	0.83	(0.94)	0.40	0.57	0.11	0.31							
2024	(0.46)	(0.72)	1.28	(0.83)	(0.30)	0.34	1.22	0.90	1.19	(0.81)	1.09	(0.25)	2.64	2.15
2023	0.63	(1.32)	0.50	(0.14)	(0.11)	0.12	(0.11)	(0.77)	(0.81)	0.05	1.49	3.64	3.13	4.37
2022	(0.88)	(1.90)	(2.61)	(1.94)	(0.83)	(1.28)	1.40	(1.73)	(2.73)	0.84	1.16	(0.88)	(10.90)	(7.12)
2021	0.06	(0.49)	0.01	0.31	(0.06)	0.33	(0.26)	0.18	(0.17)	(0.45)	(0.44)	-	(1.00)	(0.93)
2020	0.78	(0.29)	(7.67)	1.16	0.90	1.48	0.81	0.28	0.50	0.61	1.59	0.32	0.11	0.59
2019	0.63	0.76	0.41	0.57	(0.21)	0.51	0.70	(0.14)	0.09	0.03	0.13	0.15	3.68	0.97
2018	0.20	(0.20)	(0.49)	0.18	(1.28)	(0.52)	0.39	(0.76)	0.34	(0.62)	(0.78)	(0.38)	(3.87)	(0.01)
2017	(0.03)	0.85	(0.16)	0.50	0.31	(0.01)	0.60	0.28	(0.07)	0.56	(0.11)	(0.15)	2.59	0.02
2016	(1.05)	(0.01)	1.06	0.49	0.27	0.08	0.96	0.52	(0.06)	(0.14)	(0.62)	0.39	1.87	1.51
2015	0.10	1.62	0.42	0.60	0.22	(1.36)	0.81	(0.87)	(2.10)	2.21	0.70	(1.25)	0.99	1.82

Fund Overview

Currency Exposure



Maturity Breakdown in Years



Top 10 Positions

AXA SA 22-10/03/2043 FRN	3.3
ALLIANZ SE 22-05/07/2052 FRN	3.3
EUROPEAN UNION 2.75% 22-04/02/2033	3.2
DEUTSCHLAND REP 2.5% 25-15/02/2035	2.8
ARGENTUM NET 16-01/10/2046 FRN	2.5
FRANCE O.A.T. 2.75% 23-25/02/2029	2.4
DEUTSCHLAND REP 2.4% 23-15/11/2030	2.4
FRANCE O.A.T. 2.5% 14-25/05/2030	2.4
FRANCE O.A.T. 3% 24-25/11/2034	2.4
AEGON NV 96-31/12/2049 FRN	2.1

Number of positions: 81

Rating

Cash	2.6%
AAA	13.5%
AA	13.5%
A	29.8%
BBB	37.7%
BB	0.8%
NR	2.1%

Average portfolio YTM:	2.95
Average portfolio duration (yrs):	4.49
Average portfolio coupon:	3.03

Manager

PKB Private Bank SA
Andrea Latini

Fees

Management fee: 0.75%
Performance fee: no
Subscription fee: up to 2.5%

Refers to the Prospectus/KID for all costs

Minimum Investment

No minimum required

Subscriptions/ Redemptions

Daily

Isin: LU0078275806
Bloomberg: PLAURBI LX
Telekurs: 665734

Registered for sale

Luxembourg, Switzerland, Italy

Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

Custodian Bank, Transfer Agent, Central Administration, Paying Agent:

BNP Paribas, Luxembourg Branch

Promoter:

PKB Private Bank SA

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