

Anthilia White

Shareclass A Absolute Return Multi-Asset Fund

Factsheet

30 September 2025



Traits

Portfolio manager	Markus Ratzinger
AUM (Mln €)	100.72 €
Currency	Euro €
NAV frequency	Daily
UCITS Type	SICAV UCITS V
Domicile	Luxembourg
Custodian Bank	BNP Paribas
Auditor	Ernst&Young
Risk indicator	2 / 7

Shareclass info

NAV	136.60
Inception date	2011-10-24
ISIN Code	LU0599024402
Bloomberg ticker	PLANWTA LX
Management fee (%)	1
Performance fee (%)	20
Minimum investment	none
Contacts	marketing@anthilia.it
Website	www.anthilia.it
Swiss Representative	ACOLIN Fund Services AG
Swiss Paying Agent	PKB Privatbank AG
Publications	www.fundinfo.com

Investment policy

The investment objective of Anthilia White is producing a positive and stable absolute return with low volatility (below 3%) and low correlation with global fixed income and equity markets. The Fund aims to achieve this objective by investing in a globally diversified portfolio comprising: 1. Equity and equity related securities; 2. Fixed income (any type of floating or fixed rate government or investment grade corporate debt security); 3. Short-term deposits and money market instruments; 4. Structured financial instruments listed or traded on one or more Recognised exchanges. No more than 10% of net asset value will be invested in such instruments.

Bond issuers

Issuer	Weight
IBRD-INTERNATIONAL BANK FOR RECON...	21.20%
REPUBBLICA ITALIANA	7.58%
CITIGROUP GLOBAL MARKETS HOLDINGS ...	5.42%
REPUBBLICA AUSTRIACA	4.51%
GOLDMAN SACHS FINANCE CORP INTERN...	4.16%
GOLDMAN SACHS INTERNATIONAL	3.71%
DEUTSCHE BANK AG - FIL REGNO UNITO	3.07%
KREDITANSTALT FUER WIEDERAUFBAU KFW	3.01%
EIB - EUROPEAN INVESTMENT BANK	2.16%
INTESA SANPAOLO SPA	1.75%

Rating exposure

Rating	Weight
AAA	26.78%
AA+	5.38%
A+	4.62%
A	13.68%
A-	0.61%
BBB+	1.94%
BBB	5.84%
BBB-	12.43%

Portfolio duration	1.42
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Currency exposure

Currency	Weight
EUR	89.04%
GBP	5.45%
USD	3.19%
NLG	0.83%
SEK	0.72%
ITL	0.68%

NAV since inception



Monthly Returns – last 10 years

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dec	Tot
2015	0.80	0.69	0.12	-0.12	-0.03	-0.92	0.78	-0.09	-0.37	0.68	0.61	-0.32	1.82
2016	-0.85	-0.37	0.73	0.68	0.31	-0.91	0.88	0.24	0.30	0.25	-0.63	0.02	0.64
2017	0.51	0.04	0.34	0.44	0.16	0.11	0.05	-0.12	0.36	0.20	0.22	0.03	2.35
2018	0.26	-0.28	-0.50	0.25	-0.25	-0.09	0.55	0.14	-0.26	-0.68	-0.48	-0.70	-2.02
2019	0.57	0.49	0.39	0.95	-0.21	0.20	0.25	-0.53	0.46	0.21	0.41	0.15	3.38
2020	0.07	-0.33	-4.83	1.84	0.46	0.93	0.57	0.66	-0.17	-0.28	1.01	0.28	0.05
2021	0.16	0.32	0.15	0.45	0.00	0.19	0.07	0.35	0.21	0.31	-0.76	0.86	2.32
2022	-0.83	-0.78	0.19	-0.55	-0.64	-0.79	0.00	0.52	-2.25	0.61	0.95	0.58	-2.99
2023	0.83	-0.15	-1.08	0.62	0.11	0.29	0.79	-0.08	0.02	-0.34	2.13	1.65	4.86
2024	0.32	-0.18	1.06	0.70	0.35	0.11	1.02	0.30	0.66	-0.18	0.64	-0.13	4.76
2025	0.86	0.15	-0.67	-0.42	1.01	0.44	0.32	-0.08	0.55	-	-	-	2.17

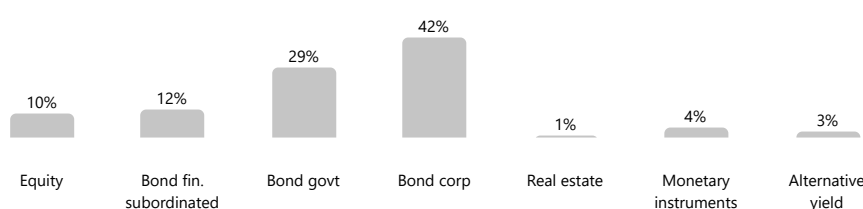
Past performance does not predict future performance

Performance analysis

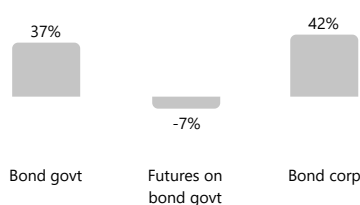
YTD performance	2.17%	Annualized volatility	2.06%
Return since inception	29.74%	Maximum drawdown	-7.06%
Sharpe Ratio	0.67	Time to recovery (months)	10.70
		ESG score**	68/100

** The ESG score embraces environmental, social and governance factors through a value from 0 (min) to 100 (max).

Portfolio analysis



Bond composition



Top holdings

Name	Weight
INT BK RECON&DEV 05-07/10/2025 FRN	10.88%
INT BK RECON&DEV 23-31/05/2026 FRN FLAT	7.69%
CITIGROUP GLOBAL 16-30/09/2026 FRN	4.70%
ITALY BTPS I/L 0.55% 18-21/05/2026	4.46%
AUSTRIA REP OF 05-10/10/2025 FRN	3.72%
Cash at sight DE - BP2S LUXEMBOURG	3.09%
DEUTSCHE BK LOND 16-09/03/2026 FRN	3.07%
KFW 05-09/12/2025 FRN	3.01%
GS FIN C INTL 18-25/07/2028 FRN	2.85%
GS INTERNATIONAL 17-20/01/2027 FRN	2.67%

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