Anthilia Capital Partners SGR

Marketing communication

Anthilia White

Shareclass B

Absolute Return Multi-Asset Fund

Factsheet

31 October 2025

Traits

Portfolio manager	Markus Ratzinger
AUM (Mln €)	107.29 €
Currency	Euro €
NAV frequency	Daily
UCITS Type	SICAV UCITS V
Domicile	Luxembourg
Custodian Bank	BNP Paribas
Auditor	Ernst&Young
Risk indicator	2/7

Shareclass info

NAV	134.18
Inception date	2012-02-08
ISIN Code	LU0599024584
Bloomberg ticker	PLANWTB LX
Management fee (%)	0.65
Performance fee (%)	20
Minimum investment	250000
Contacts	marketing@anthilia.it
Website	www.anthilia.it
Swiss Representative	ACOLIN Fund Services AG
Swiss Paying Agent	PKB Privatbank AG
Publications	www.fundinfo.com

Investment policy

The investment objective of Anthilia White is producing a positive and stable absolute return with low volatility (below 3%) and low correlation with global fixed income and equity markets. The Fund aims to achieve this objective by investing in a globally diversified portfolio comprising: 1. Equity and equity related securities; 2. Fixed income (any type of floating or fixed rate government or investment grade corporate debt security); 3. Short-term deposits and money market instruments; 4. Structured financial instruments listed or traded on one or more Recognised exchanges. No more that 10% of net asset value will be invested in such instruments.

Bond issuers

Issuer	Weight
REPUBBLICA ITALIANA	18.40%
IBRD-INTERNATIONAL BANK FOR RECON...	10.36%
CITIGROUP GLOBAL MARKETS HOLDINGS ...	5.15%
GOLDMAN SACHS FINANCE CORP INTERN...	4.48%
GOLDMAN SACHS INTERNATIONAL	4.17%
DEUTSCHE BANK AG - FIL REGNO UNITO	2.96%
KREDITANSTALT FUER WIEDERAUFBAU KFW	2.89%
EIB - EUROPEAN INVESTMENT BANK	2.04%
INTESA SANPAOLO SPA	1.66%
CITIGROUP INC	1.18%

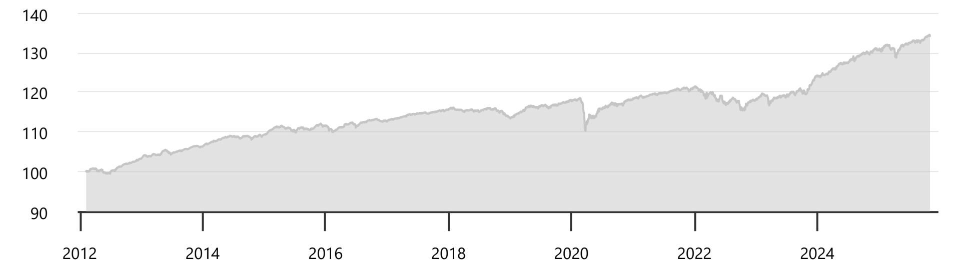
Rating exposure

Rating	Weight
AAA	15.68%
AA+	1.59%
A+	5.03%
A	13.75%
A-	0.71%
BBB+	2.03%
BBB	6.26%
BBB-	23.79%
Portfolio duration	1.41

Currency exposure

Currency	Weight
EUR	88.53%
GBP	5.14%
USD	4.32%
ITL	0.82%
NLG	0.77%
SEK	0.74%

NAV since inception



Monthly Returns - last 10 years

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Ago	Sep	Oct	Nov	Dec	Tot
2015	0.82	0.72	0.14	-0.09	-0.01	-0.89	0.81	-0.06	-0.34	0.71	0.60	-0.29	**2.12**
2016	-0.82	-0.34	0.76	0.70	0.31	-0.87	0.91	0.25	0.33	0.27	-0.60	0.04	**0.91**
2017	0.54	0.04	0.37	0.46	0.19	0.12	0.08	-0.10	0.38	0.22	0.24	0.05	**2.62**
2018	0.29	-0.26	-0.47	0.28	-0.22	-0.06	0.59	0.16	-0.22	-0.65	-0.45	-0.67	**-1.67**
2019	0.60	0.53	0.42	0.88	-0.18	0.23	0.26	-0.49	0.49	0.24	0.43	0.18	**3.64**
2020	0.09	-0.31	-4.80	1.88	0.49	0.96	0.61	0.70	-0.13	-0.26	1.05	0.31	**0.43**
2021	0.16	0.30	0.19	0.45	0.03	0.20	0.10	0.38	0.24	0.34	-0.73	0.88	**2.57**
2022	-0.79	-0.75	0.22	-0.52	-0.61	-0.75	0.00	0.59	-2.22	0.65	0.98	0.61	**-2.60**
2023	0.86	-0.12	-1.06	0.66	0.14	0.33	0.82	-0.04	0.04	-0.31	2.03	1.65	**5.09**
2024	0.35	-0.14	1.07	0.72	0.37	0.14	1.05	0.33	0.70	-0.15	0.65	-0.11	**5.08**
2025	0.88	0.17	-0.63	-0.39	1.04	0.44	0.35	-0.06	0.58	0.38	-	-	**2.80**

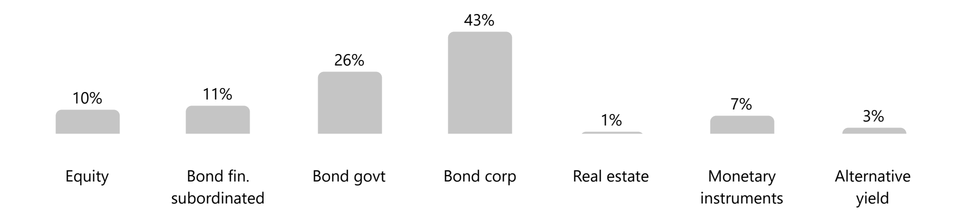
Past performance does not predict future performance

Performance analysis

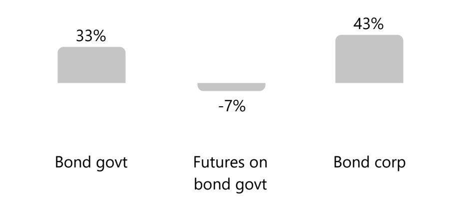
YTD performance	2.80%	Annualized volatility	2.07%
Return since inception	34.18%	Maximum drawdown	-7.03%
Sharpe Ratio	0.80	Time to recovery (months)	9.80
		ESG score**	68/100

*** The ESG score embraces environmental, social and governance factors through a value from 0 (min) to 100 (max).*

Portfolio analysis



Bond composition



Top holdings

Name	Weight
ITALY BTPS 3.2% 24-28/01/2026	11.26%
INT BK RECON&DEV 23-31/05/2026 FRN FLAT	7.56%
Cash at sight DE - BP2S LUXEMBOURG	6.47%
CITIGROUP GLOBAL 16-30/09/2026 FRN	4.50%
ITALY BTPS I/L 0.55% 18-21/05/2026	4.19%
DEUTSCHE BK LOND 16-09/03/2026 FRN	2.96%
KFW 05-09/12/2025 FRN	2.89%
GS FIN C INTL 18-25/07/2028 FRN	2.73%
GS INTERNATIONAL 17-20/01/2027 FRN	2.69%
ITALY BTPS 2% 23-14/03/2028	2.10%