

# Planetarium Fund

## Eurocurrencies Bonds – Class A

### Fund Philosophy

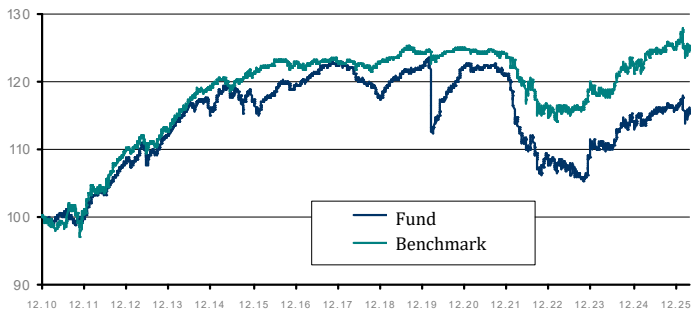
The fund is actively managed with the target to maximize returns in a medium term perspective. The fund invests at least two thirds of its assets in Euro denominated bonds or bond related instruments, with a high fundamental quality and traded on regulated markets. The remaining third can be invested in liquid instruments and bond related instruments denominated in currencies other than Euro, or in mortgage-backed and asset-backed securities with guarantee from a high rated issuer. Convertible bonds are allowed with a 25% maximum. Currencies of the investments that aren't denominated in Euro can be hedged.

Risk Indicator:



### Fund Performance

#### Performance Chart



#### Fund vs Benchmark

	Fund %	Benchmark %
Year-to-date	0.41	0.60
3 months	-1.06	-1.28
6 months	0.07	0.27
1 year	1.00	1.13
2 years	5.81	6.89
5 years	-4.57	1.39
Since launch	77.47	-

Benchmark: Bloomb. EuroAgg Treasury TR Unhedged to 12.2025; Bloomb. Euro Govt 1-10 Yr Bond to 12.2023; Bloomb.Barclays EUR Govt 1-5Yr.TR, to 5.2017; EFFAS Euro Govt 3-5 Yrs Tot.Ret.

#### Calendar Year

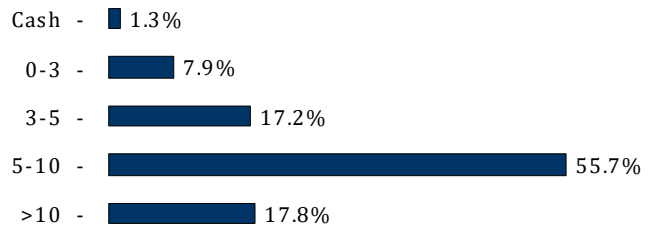
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Bench
2026	0.68	0.80	(2.80)	0.57	1.22									
2025	0.13	0.83	(0.94)	0.40	0.57	0.11	0.31	0.02	0.13	0.51	(0.15)	(0.34)	1.60	2.24
2024	(0.46)	(0.72)	1.28	(0.83)	(0.30)	0.34	1.22	0.90	1.19	(0.81)	1.09	(0.25)	2.64	2.15
2023	0.63	(1.32)	0.50	(0.14)	(0.11)	0.12	(0.11)	(0.77)	(0.81)	0.05	1.49	3.64	3.13	4.37
2022	(0.88)	(1.90)	(2.61)	(1.94)	(0.83)	(1.28)	1.40	(1.73)	(2.73)	0.84	1.16	(0.88)	(10.90)	(7.12)
2021	0.06	(0.49)	0.01	0.31	(0.06)	0.33	(0.26)	0.18	(0.17)	(0.45)	(0.44)	-	(1.00)	(0.93)
2020	0.78	(0.29)	(7.67)	1.16	0.90	1.48	0.81	0.28	0.50	0.61	1.59	0.32	0.11	0.59
2019	0.63	0.76	0.41	0.57	(0.21)	0.51	0.70	(0.14)	0.09	0.03	0.13	0.15	3.68	0.97
2018	0.20	(0.20)	(0.49)	0.18	(1.28)	(0.52)	0.39	(0.76)	0.34	(0.62)	(0.78)	(0.38)	(3.87)	(0.01)
2017	(0.03)	0.85	(0.16)	0.50	0.31	(0.01)	0.60	0.28	(0.07)	0.56	(0.11)	(0.15)	2.59	0.02
2016	(1.05)	(0.01)	1.06	0.49	0.27	0.08	0.96	0.52	(0.06)	(0.14)	(0.62)	0.39	1.87	1.51

### Fund Overview

#### Currency Exposure



#### Maturity Breakdown in Years



#### Top 10 Positions

DEUTSCHLAND REP 2.9%	26-15/02/2036	3.0
DEUTSCHLAND REP 2.4%	23-15/11/2030	3.0
EUROPEAN UNION 2.75%	22-04/02/2033	2.9
FRANCE O.A.T. 3%	24-25/11/2034	2.9
DEUTSCHLAND REP 2.5%	25-15/02/2035	2.9
AXA SA 25-16/03/2174	FRN	2.6
TEMASEK FINL I 0.5%	19-20/11/2031	2.6
ALLIANZ SE 22-05/07/2052	FRN	2.3
ITALY BTPS 3%	19-01/08/2029	2.3
BELGIAN 3%	14-22/06/2034	2.2

Number of positions: 75

#### Rating

Cash	1.3%
AAA	22.7%
AA	5.4%
A	37.7%
BBB	31.7%
BB	0.4%
NR	0.7%

Average portfolio YTM:	3.36
Average portfolio duration (yrs):	5.73
Average portfolio coupon:	2.79

## Manager

PKB Private Bank SA  
Andrea Latini

## Fees

Management fee: 0.75%  
Performance fee: no  
Subscription fee: up to 2.5%

Refers to the Prospectus/KID  
for all costs

## Minimum Investment

No minimum required

## Subscriptions/ Redemptions

Daily

Isin: LU0078275806  
Bloomberg: PLURBI LX  
Telekurs: 665734

## Registered for sale

Luxembourg, Switzerland, Italy

## Legal Structure / Fund Domiciliation:

Planetarium Fund, UCITS V, Luxembourg

## Management Company, Principal Distributor:

Lemanik Asset Management SA, Luxembourg

## Custodian Bank, Transfer Agent, Central Administration, Paying Agent:

BNP Paribas, Luxembourg Branch

## Promoter:

PKB Private Bank SA

## Contacts:

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## Information specific to Swiss investors:

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Paying Agents:	Société Générale Securities Services S.p.A.; ALLFUNDS BANK S.A.; Banca Sella Holding S.p.A.
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