

PLANETARIUM FUND

Société d'Investissement à Capital Variable
(SICAV)

R.C.S. Luxembourg: B - 59775

Unaudited Semi-Annual Report as at 30 June 2026

PLANETARIUM FUND

PLANETARIUM FUND - Eurocurrencies Bonds

PLANETARIUM FUND - Dollar Bonds

PLANETARIUM FUND - Fundamental European Selection

PLANETARIUM FUND - Flex 100

PLANETARIUM FUND - Alpha Flex

PLANETARIUM FUND - Flex Target Wealth

PLANETARIUM FUND - American Selection

PLANETARIUM FUND - Short Term Bond Fund

PLANETARIUM FUND - Dynamic Allocation Fund

PLANETARIUM FUND - Anthilia Red

PLANETARIUM FUND - Anthilia White

PLANETARIUM FUND - Anthilia Yellow

PLANETARIUM FUND - Italian Equity

PLANETARIUM FUND - Liquid Alternative Strategies FoF

PLANETARIUM FUND - Enhanced Euro Credit

Subscriptions cannot be accepted on the basis of annual reports, including audited financial statements. Subscriptions shall only be valid if they are made on the basis of a current prospectus accompanied by the Key Information Document (KID), and the most recent annual report including audited financial statements or unaudited semi-annual report, if published thereafter.

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Organisation

Chairman of the Board of Directors

Mr. Giovanni CASTELLINO
Senior Vice President
PKB Private Bank SA,
Lugano, Switzerland

Vice-Chairman of the Board of Directors

Mr. Umberto TRABALDO TOGNA
Chairman
PKB Private Bank SA, Lugano, Switzerland
Director
Cassa Lombarda S.p.A.,
Milan, Italy

Board of Directors

Mr. Xavier Parain
Managing Director
FundSight S.A.
Grand Duchy of Luxembourg

Mr. Antonio VEGEZZI
Independent Director
Mies, Switzerland

Mr. Andrea CUTURI
Chief Executive Officer
Anthilia Capital Partners SGR S.p.A.,
Milan, Italy

Mr. Alberto BIOLZI
Senior Vice President - Head of Wealth Management
Cassa Lombarda S.p.A.,
Milan, Italy

Registered Office

2 rue Henri M. Schnadt
L-2530 Luxembourg
Grand Duchy of Luxembourg
(since 31 March 2026)

106, Route d'Arlon
L-8210 Mamer
Grand Duchy of Luxembourg
(until 30 March 2026)

Management Company, Domiciliary Agent and Principal Distributor

FundSight S.A.
2, Rue Henri M. Schnadt
L-2530 Luxembourg
Grand Duchy of Luxembourg
(since 22 April 2026)

FundSight S.A.
106, Route d'Arlon
L-8210 Mamer
Grand Duchy of Luxembourg
(until 21 April 2026)

Depositary and Central Administrative Agent

BNP Paribas, Luxembourg Branch
60, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Organisation (continued)

Independent Auditor / *CABINET DE RÉVISION AGRÉÉ*

Deloitte Audit, *Société à Responsabilité Limitée*
20, Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

Investment Managers

The investment management activity has been delegated by FundSight S.A.

For the Sub-Funds Eurocurrencies Bonds, Dollar Bonds, Fundamental European Selection, Flex 100, Alpha Flex, Flex Target Wealth, American Selection, Short Term Bond Fund and Dynamic Allocation Fund:

PKB Private Bank SA
1, Via S. Balestra
CH-6901 Lugano
Switzerland

For the Sub-Funds Anthilia Red, Anthilia White and Anthilia Yellow:

Anthilia Capital Partners SGR S.p.A.
68, Corso di Porta Romana
I-20122 Milan
Italy

For the Sub-Funds Italian Equity, Liquid Alternative Strategies FoF and Enhanced Euro Credit:

Cassa Lombarda
14, Via Alessandro Manzoni
I-20121 Milan
Italy

Investment Advisors

For the Sub-Fund Enhanced Euro Credit:
PKB Private Bank SA
1, Via S. Balestra
CH-6901 Lugano
Switzerland

Paying Agent for Switzerland

PKB Private Bank SA
1, Via S. Balestra
CH-6901 Lugano
Switzerland

Representative for Switzerland

Acolin Fund Services AG
Maintower, Thurgauerstrasse 36/38
CH-8050 Zurich
Switzerland

Representative and Paying Agents for Italy

Société Générale Securities Services S.p.A.
19A, Via Benigno Crespi
I-20159 Milan
Italy

Allfunds Bank S.A.U.
6, Via Bocchetto
I-20123 Milan
Italy

Banca Sella
1, Piazza Gaudenzio Sella
I-13900 Biella
Italy

General Information for Shareholders

The Annual General Meeting of shareholders is held in the Grand Duchy of Luxembourg at the PLANETARIUM Fund's ("SICAV") registered office, or at any other location in Luxembourg, and as such date and time specified in the convening notice of the meeting, within four months of the end of each financial year of the SICAV.

Convening notices for every General Meetings will be mailed to all registered shareholders and published, if necessary, in accordance with the Luxembourg Law of 10 August 1915 on commercial companies, as amended.

Where all the shares are in registered form only, convening notices will be sent by mail to all registered shareholders at their registered address at least 8 calendar days prior to the meeting. These notices will include details of the time and place of the meeting, the agenda, conditions for admission and requirements concerning quorum and majority required by Luxembourg law.

To the extent permitted by law, the convening notice to a General Meeting may provide that the quorum and majority requirements will be assessed against the number of shares issued and outstanding at midnight (Luxembourg time) on the fifth day prior to the relevant meeting (the "Record Date") in which case, the right of any shareholder to participate in the meeting will be determined by reference to his/her/its holding as at the Record Date. In case of dematerialised shares (if issued) the right of a holder of such shares to attend a General Meeting and to exercise the voting rights attached to such shares will be determined by reference to the shares held by this holder as at the time and date provided for by Luxembourg laws and regulations.

In addition, and to the extent that Luxembourg law does require, PLANETARIUM FUND convening notices will be published in the Luxembourg Official Gazette, in a national newspaper in Luxembourg and in newspapers in the countries where the SICAV is distributed. In Switzerland, these notices will be published on www.fundinfo.com, an electronic platform recognised by FINMA, the Swiss Financial Market Supervisory Authority. They will be published in "Il Sole 24 Ore" in Italy. The requirements concerning participation, quorum and majority for all General Meetings are those stipulated in Articles 450-1 and 450-3 of the 1915 Act, as amended and in the Articles.

Financial notices and other information intended for shareholders will be published in national newspapers in the countries where the SICAV is distributed: in "Luxemburger Wort" in the Grand Duchy of Luxembourg, on www.fundinfo.com in Switzerland, in accordance with the Prospectus, and in "Il Sole 24 Ore" in Italy. The Prospectus, KIIDs, Articles of Incorporation and annual and semi-annual reports are available on the Internet at www.planetariumfund.com.

The financial year begins on 1 January of each year and ends on 31 December of the same year.

At the end of the respective initial subscription periods, the shares of each Sub-Fund are issued at a price corresponding to the net asset value per share, plus any subscription fee.

The Management Company of the SICAV will implement and maintain efficient and transparent procedures for the reasonable and prompt processing of investor complaints.

These procedures are made freely available to investors at the registered office of the Management Company.

Copies of the current Prospectus, the Key Information document ("KID") and the latest financial reports of the SICAV may be obtained, free of charge, upon request at the registered office of the SICAV.

As regards the SICAV's distribution in Switzerland, the Articles of Incorporation, Prospectus, Key Investor Information, annual and semi-annual reports and the list of purchases and sales may be obtained free of charge from the representative in Switzerland, Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, Switzerland and from the Paying Agent, PKB Private Bank SA., 1 Via S. Balestra, CH-6900 Lugano, Switzerland.

As regards the SICAV's distribution in Italy, the Articles of Incorporation, Prospectus, Key Investor Information document, annual and semi-annual reports may be obtained free of charge from the Paying Agents in Italy.

The changes in the composition of the Securities Portfolio are available upon request and free of charge at the registered office of the Management Company.

PLANETARIUM FUND

Statement of Net Assets as at 30 June 2026

		Combined Statement	PLANETARIUM FUND - Eurocurrencies Bonds	PLANETARIUM FUND - Dollar Bonds
	Notes	EUR	EUR	USD
Assets				
Investment in securities at cost		804,475,492.92	70,512,016.04	36,282,565.51
Unrealised appreciation / (depreciation) on securities		81,618,260.56	(119,998.39)	(111,392.88)
Investment in securities at market value	2b, 2c	886,093,753.48	70,392,017.65	36,171,172.63
Cash at bank	2b	65,749,248.30	1,458,276.28	1,626,250.55
Amounts receivable on subscriptions		1,014,374.00	-	28,353.60
Tax reclaim receivables		26,542.60	-	-
Net unrealised appreciation on futures contracts	2g, 9	139,228.10	47,410.05	52,812.51
Dividends and interest receivable		5,897,255.77	851,189.87	509,220.91
Total assets		958,920,402.25	72,748,893.85	38,387,810.20
Liabilities				
Bank overdraft	2b	961,136.61	-	-
Accrued expenses	3, 4, 5, 6, 7	6,184,413.29	204,178.93	136,110.06
Amounts payable on investment purchased		705,587.61	-	-
Amounts payable on redemptions		6,065,766.78	7,227.44	2,765.21
Net unrealised depreciation on forward foreign exchange contracts	2f, 8	96,061.26	-	-
Net unrealised depreciation on futures contracts	2g, 9	1,261,525.60	-	-
Interest payable and other liabilities		2,647.54	52.81	-
Total liabilities		15,277,138.69	211,459.18	138,875.27
Net assets at the end of the period		943,643,263.56	72,537,434.67	38,248,934.93

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

Statement of Net Assets as at 30 June 2026

PLANETARIUM FUND - Fundamental European Selection	PLANETARIUM FUND - Flex 100	PLANETARIUM FUND - Alpha Flex	PLANETARIUM FUND - Flex Target Wealth	PLANETARIUM FUND - American Selection	PLANETARIUM FUND - Short Term Bond Fund
EUR	EUR	EUR	EUR	USD	EUR
44,196,373.21	33,553,022.62	27,087,699.00	41,443,960.24	97,442,320.83	18,531,893.15
18,514,549.48	6,450,940.04	14,550,994.30	6,253,980.82	15,485,565.62	(652,702.96)
62,710,922.69	40,003,962.66	41,638,693.30	47,697,941.06	112,927,886.45	17,879,190.19
1,624,356.89	3,232,078.90	2,169,648.36	4,500,881.81	7,511,083.37	482,097.49
-	-	-	-	-	-
20,668.15	1,865.64	417.42	1,199.06	2,735.15	-
-	-	-	-	-	-
25,987.64	166,893.43	51,995.47	234,808.16	28,121.73	152,712.39
64,381,935.37	43,404,800.63	43,860,754.55	52,434,830.09	120,469,826.70	18,514,000.07
-	-	-	-	0.06	-
328,054.44	143,019.30	99,304.97	683,993.15	2,115,629.46	65,508.17
-	-	-	-	-	-
613,298.42	-	-	-	5,346.92	-
-	-	-	-	-	12,535.67
-	-	-	-	146,112.49	-
166.81	435.84	416.23	424.05	2.08	-
941,519.67	143,455.14	99,721.20	684,417.20	2,267,091.01	78,043.84
63,440,415.70	43,261,345.49	43,761,033.35	51,750,412.89	118,202,735.69	18,435,956.23

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

Statement of Net Assets as at 30 June 2026

		PLANETARIUM FUND - Dynamic Allocation Fund	PLANETARIUM FUND - Anthilia Red	PLANETARIUM FUND - Anthilia White
	Notes	EUR	EUR	EUR
Assets				
Investment in securities at cost		65,998,363.89	25,856,041.44	96,808,934.97
Unrealised appreciation / (depreciation) on securities		1,605,354.37	10,526,212.08	2,056,711.88
Investment in securities at market value	2b, 2c	67,603,718.26	36,382,253.52	98,865,646.85
Cash at bank	2b	16,033,389.63	3,407,245.32	13,523,238.19
Amounts receivable on subscriptions		-	-	872,450.52
Tax reclaim receivables		-	-	-
Net unrealised appreciation on futures contracts	2g, 9	-	45,625.00	-
Dividends and interest receivable		311,336.61	48,402.04	749,462.82
Total assets		83,948,444.50	39,883,525.88	114,010,798.38
Liabilities				
Bank overdraft	2b	-	647,561.56	256,391.42
Accrued expenses	3, 4, 5, 6, 7	217,440.78	366,657.40	404,722.29
Amounts payable on investment purchased		-	-	-
Amounts payable on redemptions		5,048.63	-	5,425,156.14
Net unrealised depreciation on forward foreign exchange contracts	2f, 8	83,525.59	-	-
Net unrealised depreciation on futures contracts	2g, 9	436,117.82	-	358,997.87
Interest payable and other liabilities		-	146.97	998.55
Total liabilities		742,132.82	1,014,365.93	6,446,266.27
Net assets at the end of the period		83,206,311.68	38,869,159.95	107,564,532.11

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

Statement of Net Assets as at 30 June 2026

PLANETARIUM FUND - Anthilia Yellow	PLANETARIUM FUND - Italian Equity	PLANETARIUM FUND - Liquid Alternative Strategies FoF	PLANETARIUM FUND - Enhanced Euro Credit
EUR	EUR	EUR	EUR
68,342,023.90	21,279,884.29	33,980,212.69	139,921,111.30
4,722.06	5,306,747.53	3,409,570.22	263,988.29
68,346,745.96	26,586,631.82	37,389,782.91	140,185,099.59
5,622,858.28	682,659.80	905,990.17	4,114,456.64
109,989.94	-	-	7,133.75
-	-	-	-
-	-	-	-
889,978.76	1,707.92	1.52	1,942,786.44
74,969,572.94	27,270,999.54	38,295,774.60	146,249,476.42
57,183.58	-	-	-
351,587.07	304,180.45	204,476.30	841,781.07
-	50,487.27	305,100.34	350,000.00
-	-	-	7,940.79
-	-	-	-
338,611.00	-	-	-
4.46	-	-	-
747,386.11	354,667.72	509,576.64	1,199,721.86
74,222,186.83	26,916,331.82	37,786,197.96	145,049,754.56

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

Statement of Operations and Changes in Net Assets for the period ended 30 June 2026

		Combined Statement	PLANETARIUM FUND - Eurocurrencies Bonds	PLANETARIUM FUND - Dollar Bonds
	Notes	EUR	EUR	USD
Income				
Dividends (net of withholding taxes)	2e	4,977,922.89	-	-
Interest on bonds	2e	8,327,955.69	913,930.68	835,179.94
Bank interest		85,770.86	282.13	521.42
Other income	11	307,718.87	9,385.22	5,447.46
Total income		13,699,368.31	923,598.03	841,148.82
Expenses				
Management and Management Company fees	3	3,808,541.08	203,695.10	116,934.08
Depository bank fees	5	204,162.29	5,890.71	4,037.66
Performance fees	3	3,826,701.58	-	-
Administration fees	6	452,505.96	27,255.64	28,092.41
Professional fees		223,687.02	15,457.01	10,153.91
Distribution, Printing & Publication fees		81,318.10	5,826.09	4,342.73
Transaction costs	10	404,798.29	-	-
Subscription tax	7	118,411.91	7,261.92	4,077.34
Bank interest and charges		93,011.36	5,028.88	5,574.62
Service fees	4	572,284.41	58,112.00	28,033.19
Other expenses	12	222,683.23	15,306.37	11,695.50
Total expenses		10,008,105.23	343,833.72	212,941.44
Net Investment income / (loss)		3,691,263.08	579,764.31	628,207.38
Net realised gain / (loss) on:				
Investments	2d	27,217,456.43	422,825.62	219,997.15
Foreign currencies transactions		674,768.75	5,623.70	1.80
Futures contracts	2g	1,841,814.41	98,200.00	58,671.91
Forward foreign exchange contracts	2f	64,141.88	-	-
Net realised gain / (loss) for the period		33,489,444.55	1,106,413.63	906,878.24
Net change in unrealised appreciation / (depreciation) on :				
Investments		16,148,397.40	(378,509.96)	(707,325.07)
Futures contracts	2g	(1,560,647.75)	47,410.05	52,812.51
Forward foreign exchange contracts	2f	(131,025.49)	-	-
Increase / (Decrease) in net assets as a result of operations		47,946,168.71	775,313.72	252,365.68
Share issues		117,458,447.27	15,137,618.15	5,134,290.93
Share redemptions		(84,925,963.37)	(6,902,451.43)	(8,947,743.57)
Net assets at the beginning of the period		859,950,738.73	63,526,954.23	41,810,021.89
Translation difference		3,213,872.22	-	-
Net assets at the end of the period		943,643,263.56	72,537,434.67	38,248,934.93

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

Statement of Operations and Changes in Net Assets for the period ended 30 June 2026

PLANETARIUM FUND - Fundamental European Selection	PLANETARIUM FUND - Flex 100	PLANETARIUM FUND - Alpha Flex	PLANETARIUM FUND - Flex Target Wealth	PLANETARIUM FUND - American Selection	PLANETARIUM FUND - Short Term Bond Fund
EUR	EUR	EUR	EUR	USD	EUR
1,082,765.56	298,928.79	892,193.97	342,612.83	443,403.70	-
-	157,326.87	-	204,593.96	-	133,419.57
50.86	119.90	86.10	10,008.03	6,486.24	2,358.83
21,609.41	11,729.57	1,922.51	16,974.97	31,895.71	729.68
1,104,425.83	468,105.13	894,202.58	574,189.79	481,785.65	136,508.08
334,112.26	154,669.27	93,143.99	299,589.53	487,182.53	14,953.33
14,487.03	12,410.89	3,995.67	13,187.95	26,183.35	2,307.36
91,294.32	-	-	458,015.69	1,763,248.97	-
24,954.96	21,301.56	19,192.51	25,727.03	71,546.52	21,635.91
13,275.20	10,063.70	9,266.83	12,468.19	26,748.79	5,938.68
5,332.44	4,295.05	4,261.19	4,688.79	8,519.43	2,814.01
11,149.49	23,835.68	4,946.28	27,893.29	111,810.33	-
5,504.41	10,046.03	15,403.94	11,391.48	7,706.77	4,657.51
4,931.31	5,548.96	5,205.49	5,510.61	8,069.17	5,706.53
40,619.64	19,223.44	22,947.61	37,773.27	79,181.75	22,885.01
15,148.62	11,986.29	11,843.06	11,975.93	21,528.24	7,847.68
560,809.68	273,380.87	190,206.57	908,221.76	2,611,725.85	88,746.02
543,616.15	194,724.26	703,996.01	(334,031.97)	(2,129,940.20)	47,762.06
526,218.42	2,209,865.49	1,224,500.77	1,784,732.11	13,907,999.57	130,122.44
(2,878.91)	1,670.34	19,976.60	(2,400.05)	(70.85)	312.73
-	-	-	-	1,732,046.49	-
-	-	595.58	-	-	49,051.19
1,066,955.66	2,406,260.09	1,949,068.96	1,448,300.09	13,510,035.01	227,248.42
4,527,457.28	893,822.80	1,724,873.44	1,147,092.12	5,344,821.27	(70,131.13)
-	-	-	-	(337,402.49)	-
-	-	-	-	-	(12,938.66)
5,594,412.94	3,300,082.89	3,673,942.40	2,595,392.21	18,517,453.79	144,178.63
6,081,938.32	-	20,511.75	6,037,496.76	11,921,256.27	3,647,840.69
(3,798,744.89)	(6,334.65)	(1,926,530.52)	(3,170,545.90)	(8,962,690.17)	(4,454,337.62)
55,562,809.33	39,967,597.25	41,993,109.72	46,288,069.82	96,726,715.80	19,098,274.53
-	-	-	-	-	-
63,440,415.70	43,261,345.49	43,761,033.35	51,750,412.89	118,202,735.69	18,435,956.23

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

Statement of Operations and Changes in Net Assets for the period ended 30 June 2026

		PLANETARIUM FUND - Dynamic Allocation Fund	PLANETARIUM FUND - Anthilia Red	PLANETARIUM FUND - Anthilia White
	Notes	EUR	EUR	EUR
Income				
Dividends (net of withholding taxes)	2e	346,044.96	627,352.14	268,933.92
Interest on bonds	2e	362,619.46	59,484.76	1,437,001.97
Bank interest		3,787.59	12,599.07	31,578.14
Other income	11	80,186.62	123,402.61	8,067.12
Total income		792,638.63	822,838.58	1,745,581.15
Expenses				
Management and Management Company fees	3	225,069.94	286,832.91	463,339.33
Depository bank fees	5	31,110.13	37,685.20	17,400.57
Performance fees	3	-	493,771.36	316,821.19
Administration fees	6	30,743.35	23,562.37	43,829.34
Professional fees		20,545.65	8,730.93	27,117.22
Distribution, Printing & Publication fees		6,466.91	4,067.39	8,519.15
Transaction costs	10	114,986.46	62,687.76	18,418.23
Subscription tax	7	3,883.80	6,235.93	15,611.43
Bank interest and charges		8,016.77	5,526.37	9,991.48
Service fees	4	50,008.83	33,902.24	45,371.72
Other expenses	12	16,485.71	11,407.76	25,710.94
Total expenses		507,317.55	974,410.22	992,130.60
Net investment income / (loss)		285,321.08	(151,571.64)	753,450.55
Net realised gain / (loss) on:				
Investments	2d	2,146,085.81	1,222,273.98	520,114.66
Foreign currencies transactions		506,749.67	916.08	87,726.24
Futures contracts	2g	1,864,165.02	(636,697.50)	(883,822.80)
Forward foreign exchange contracts	2f	14,495.11	-	-
Net realised gain / (loss) for the period		4,816,816.69	434,920.92	477,468.65
Net change in unrealised appreciation / (depreciation) on :				
Investments		766,950.99	1,147,737.22	1,241,469.80
Futures contracts	2g	(670,193.78)	140,215.00	(401,549.66)
Forward foreign exchange contracts	2f	(118,086.83)	-	-
Increase / (Decrease) in net assets as a result of operations		4,795,487.07	1,722,873.14	1,317,388.79
Share issues		18,490,641.71	3,344,351.83	14,266,113.49
Share redemptions		(7,236,610.80)	(4,115,364.31)	(17,668,328.79)
Net assets at the beginning of the period		67,156,793.70	37,917,299.29	109,649,358.62
Translation difference		-	-	-
Net assets at the end of the period		83,206,311.68	38,869,159.95	107,564,532.11

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

Statement of Operations and Changes in Net Assets for the period ended 30 June 2026

PLANETARIUM FUND - Anthilia Yellow	PLANETARIUM FUND - Italian Equity	PLANETARIUM FUND - Liquid Alternative Strategies FoF	PLANETARIUM FUND - Enhanced Euro Credit
EUR	EUR	EUR	EUR
-	649,156.10	38,027.65	44,079.00
1,702,344.02	8,070.77	-	2,618,664.23
10,943.38	50.65	-	7,776.85
311.10	18.61	49.92	668.91
1,713,598.50	657,296.13	38,077.57	2,671,188.99
406,274.78	139,908.89	154,011.37	504,543.08
6,573.23	9,029.34	5,538.30	18,112.77
212,481.57	186,477.61	70,009.90	455,584.66
29,871.23	22,885.57	24,575.77	49,820.42
15,306.36	10,328.59	9,059.13	33,852.17
6,210.90	3,295.06	3,923.84	10,367.25
15,893.63	26,970.80	-	220.52
13,764.16	1,487.63	715.76	12,140.81
5,814.09	4,865.20	4,918.33	10,013.65
35,942.77	28,578.57	35,204.52	47,938.05
21,260.80	7,990.02	9,394.13	27,266.41
769,393.52	441,817.28	317,351.05	1,169,859.79
944,204.98	215,478.85	(279,273.48)	1,501,329.20
349,479.11	2,681,674.24	650,437.06	991,917.57
52,390.09	388.09	-	4,354.58
(166,302.04)	-	-	-
-	-	-	-
1,179,772.14	2,897,541.18	371,163.58	2,497,601.35
118,080.03	632,772.20	259,067.17	81,477.91
(427,609.58)	-	-	-
-	-	-	-
870,242.59	3,530,313.38	630,230.75	2,579,079.26
10,278,612.27	2,829,307.41	5,270,805.08	17,135,386.13
(7,358,060.94)	(4,447,712.62)	(1,966,852.77)	(6,208,528.45)
70,431,392.91	25,004,423.65	33,852,014.90	131,543,817.62
-	-	-	-
74,222,186.83	26,916,331.82	37,786,197.96	145,049,754.56

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

Statement of changes in number of shares for the period ended 30 June 2026

	Number of shares issued at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares issued at the end of the period
PLANETARIUM FUND - Eurocurrencies Bonds				
Class A EUR	224,906.41	1,268.53	(24,897.24)	201,277.70
Class B EUR	456,688.62	158,064.87	(49,156.40)	565,597.09
PLANETARIUM FUND - Dollar Bonds				
Class A USD	46,607.29	4,720.92	(7,061.79)	44,266.42
Class B USD	130,154.42	17,316.89	(31,358.10)	116,113.21
Class R USD	6,724.84	-	(30.00)	6,694.84
PLANETARIUM FUND - Fundamental European Selection				
Class A EUR	41,754.85	6,630.02	(2,905.23)	45,479.64
Class B EUR	147,149.75	13,250.02	(9,363.84)	151,035.93
PLANETARIUM FUND - Flex 100				
Class A EUR	132,289.82	-	(20.37)	132,269.45
PLANETARIUM FUND - Alpha Flex				
Class A EUR	107,184.07	49.99	(4,707.93)	102,526.13
PLANETARIUM FUND - Flex Target Wealth				
Class A EUR	199,916.53	24,521.81	(13,040.81)	211,397.53
Class B EUR	17,259.98	3,464.14	(1,831.14)	18,892.98
PLANETARIUM FUND - American Selection				
Class A USD	32,362.50	6,101.29	(3,697.86)	34,765.93
Class B USD	251,029.19	24,672.73	(19,565.01)	256,136.91
PLANETARIUM FUND - Short Term Bond Fund				
Class A CHF	14,810.45	16,442.00	(12,158.00)	19,094.45
Class A EUR	150,959.97	16,774.85	(25,628.24)	142,106.58
Class A USD	18,802.63	2,257.86	(5,442.31)	15,618.18
PLANETARIUM FUND - Dynamic Allocation Fund				
Class B CHF	100,171.87	42,789.14	(20,874.10)	122,086.91
Class B EUR	360,977.80	75,530.51	(29,413.03)	407,095.28
Class B USD	53,936.89	25,533.84	(5,614.32)	73,856.41
PLANETARIUM FUND - Anthilia Red				
Class A EUR	136,447.14	7,046.01	(19,177.34)	124,315.81
Class B EUR	73,512.37	10,763.29	(3,717.27)	80,558.39
PLANETARIUM FUND - Anthilia White				
Class A EUR	367,535.50	42,051.00	(32,542.33)	377,044.17
Class B EUR	395,999.45	62,434.75	(96,769.64)	361,664.56
Class C EUR	40,032.94	-	(247.00)	39,785.94
PLANETARIUM FUND - Anthilia Yellow				
Class A EUR	293,367.92	29,442.15	(26,124.65)	296,685.42
Class B EUR	159,081.44	40,190.25	(22,143.65)	177,128.04
PLANETARIUM FUND - Italian Equity				
Class A EUR	1,848.56	-	(30.00)	1,818.56
Class B EUR	129,038.12	14,897.94	(22,185.13)	121,750.93
Class R EUR	3,982.18	-	-	3,982.18
PLANETARIUM FUND - Liquid Alternative Strategies FoF				
Class A EUR	439.04	-	-	439.04
Class B EUR	317,266.12	49,394.57	(18,422.67)	348,238.02
Class R EUR	2,499.91	-	-	2,499.91
PLANETARIUM FUND - Enhanced Euro Credit				
Class A EUR	162,196.86	30,840.90	(7,277.71)	185,760.05
Class B EUR	975,136.34	123,769.77	(44,213.26)	1,054,692.85
Class R EUR	58,904.07	-	(4,554.55)	54,349.52

The accompanying notes are an integral part of these financial statements.

Statistics

		30 June 2026	31 December 2025	31 December 2024
PLANETARIUM FUND - Eurocurrencies Bonds				
Net Asset Value	EUR	72,537,434.67	63,526,954.23	64,705,204.45
Net asset value per share				
Class A EUR	EUR	91.34	90.37	88.95
Class B EUR	EUR	95.75	94.60	92.85
PLANETARIUM FUND - Dollar Bonds				
Net Asset Value	USD	38,248,934.93	41,810,021.89	34,752,195.15
Net asset value per share				
Class A USD	USD	225.26	223.96	211.16
Class B USD	USD	236.24	234.54	220.51
Class R USD	USD	126.47	125.83	118.83
PLANETARIUM FUND - Fundamental European Selection				
Net Asset Value	EUR	63,440,415.70	55,562,809.33	55,983,163.84
Net asset value per share				
Class A EUR	EUR	298.45	272.10	234.38
Class B EUR	EUR	330.17	300.38	257.77
PLANETARIUM FUND - Flex 100				
Net Asset Value	EUR	43,261,345.49	39,967,597.25	36,906,798.74
Net asset value per share				
Class A EUR	EUR	327.07	302.12	278.98
PLANETARIUM FUND - Alpha Flex				
Net Asset Value	EUR	43,761,033.35	41,993,109.72	40,560,462.32
Net asset value per share				
Class A EUR	EUR	426.83	391.79	344.86
PLANETARIUM FUND - Flex Target Wealth				
Net Asset Value	EUR	51,750,412.89	46,288,069.82	28,693,635.93
Net asset value per share				
Class A EUR	EUR	233.43	221.16	207.87
Class B EUR	EUR	127.22	120.18	112.31
Class R EUR	EUR	-	-	108.35
PLANETARIUM FUND - American Selection				
Net Asset Value	USD	118,202,735.69	96,726,715.80	72,128,522.09
Net asset value per share				
Class A USD	USD	596.29	501.59	414.40
Class B USD	USD	380.55	320.66	262.92
PLANETARIUM FUND - Short Term Bond Fund				
Net Asset Value	EUR	18,435,956.23	19,098,274.53	18,756,459.85
Net asset value per share				
Class A CHF	CHF	92.93	93.51	94.01
Class A EUR	EUR	104.45	103.86	101.95
Class A USD	USD	122.31	120.69	115.91

Statistics (continued)

		30 June 2026	31 December 2025	31 December 2024
PLANETARIUM FUND - Dynamic Allocation Fund				
Net Asset Value	EUR	83,206,311.68	67,156,793.70	57,032,086.16
Net asset value per share				
Class B CHF	CHF	113.32	108.00	98.49
Class B EUR	EUR	146.85	138.31	123.22
Class B USD	USD	130.64	122.01	106.55
PLANETARIUM FUND - Anthilia Red				
Net Asset Value	EUR	38,869,159.95	37,917,299.29	37,076,365.86
Net asset value per share				
Class A EUR	EUR	181.74	173.97	156.22
Class B EUR	EUR	202.04	192.88	172.29
PLANETARIUM FUND - Anthilia White				
Net Asset Value	EUR	107,564,532.11	109,649,358.62	85,039,104.29
Net asset value per share				
Class A EUR	EUR	138.78	137.26	133.70
Class B EUR	EUR	136.13	134.44	130.53
Class C EUR	EUR	150.98	148.97	144.35
PLANETARIUM FUND - Anthilia Yellow				
Net Asset Value	EUR	74,222,186.83	70,431,392.91	60,459,458.42
Net asset value per share				
Class A EUR	EUR	171.31	169.41	163.03
Class B EUR	EUR	132.08	130.32	124.80
PLANETARIUM FUND - Italian Equity				
Net Asset Value	EUR	26,916,331.82	25,004,423.65	22,481,219.46
Net asset value per share				
Class A EUR	EUR	183.17	161.53	122.73
Class B EUR	EUR	212.07	186.26	140.40
Class R EUR	EUR	191.63	168.66	127.69
PLANETARIUM FUND - Liquid Alternative Strategies FoF				
Net Asset Value	EUR	37,786,197.96	33,852,014.90	33,002,218.14
Net asset value per share				
Class A EUR	EUR	103.01	101.59	99.55
Class B EUR	EUR	107.63	105.75	102.95
Class R EUR	EUR	104.31	102.70	100.31
PLANETARIUM FUND - Enhanced Euro Credit				
Net Asset Value	EUR	145,049,754.56	131,543,817.62	115,313,530.11
Net asset value per share				
Class A EUR	EUR	109.72	107.84	104.29
Class B EUR	EUR	112.40	110.29	106.30
Class R EUR	EUR	112.59	110.51	106.60

PLANETARIUM FUND

PLANETARIUM FUND - Eurocurrencies Bonds (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Auto Parts & Equipment				
500,000.00	FORD MOTOR CRED 4.066% 25-21/08/2030	EUR	502,784.40	0.70
500,000.00	VOLKSW FIN SERVI 3.875% 24-19/11/2031	EUR	502,606.80	0.69
			1,005,391.20	1.39
Banks				
500,000.00	AUST & NZ BANK 26-14/05/2038 FRN	EUR	504,463.90	0.70
500,000.00	BANCO BILBAO VIZ 24-29/08/2036 FRN	EUR	511,534.60	0.71
1,000,000.00	BANK VALLETTA 26-28/05/2032 FRN	EUR	1,017,437.20	1.40
500,000.00	BNP PARIBAS 25-19/01/2036 FRN	EUR	497,202.00	0.69
1,000,000.00	FIRST ABU DHABI 3.1201% 25-20/02/2031	EUR	977,780.55	1.35
500,000.00	GOLDMAN SACHS GP 26-17/08/2033 FRN	EUR	496,587.50	0.68
500,000.00	INTESA SANPAOLO 24-14/11/2036 FRN	EUR	507,534.30	0.70
500,000.00	LANDSBANKINN HF 3.625% 25-03/11/2032	EUR	492,272.12	0.68
400,000.00	LB BADEN-WUERT 24-15/04/2173 FRN	EUR	422,148.00	0.57
500,000.00	MORGAN STANLEY 24-21/03/2035 FRN	EUR	506,989.45	0.70
500,000.00	SOCIETE GENERALE 25-02/09/2033 FRN	EUR	498,242.29	0.69
			6,432,191.91	8.87
Building materials				
500,000.00	GATWICK FND LTD 3.625% 24-16/10/2033	EUR	496,123.48	0.68
			496,123.48	0.68
Diversified services				
500,000.00	NEXI 0% 21-24/02/2028 CV	EUR	470,329.72	0.65
			470,329.72	0.65
Energy				
500,000.00	ELENIA VERKKO 3.375% 25-09/06/2033	EUR	488,146.80	0.67
250,000.00	ENI SPA 26-19/04/2174 FRN	EUR	247,562.02	0.34
500,000.00	LATVENERGO AS 3.612% 25-13/11/2030	EUR	497,050.92	0.69
500,000.00	WINTERSHALL FIN 1.823% 19-25/09/2031	EUR	450,399.15	0.62
			1,683,158.89	2.32
Financial services				
500,000.00	CITIGROUP GLOBAL 1% 24-09/04/2029 CV	EUR	477,880.60	0.66
500,000.00	ELM BV FOR JULIU 3.875% 26-16/06/2031	EUR	503,317.75	0.69
1,000,000.00	GACI FIRST INVST 3.375% 25-14/10/2032	EUR	979,450.32	1.35
1,000,000.00	JPMORGANCHASEFIN 0.1% 25-20/05/2030 CV	EUR	939,718.57	1.30
1,500,000.00	MDGH GMTN RSC 1% 21-10/03/2034	EUR	1,215,598.89	1.68
500,000.00	MERRILL LYNCH BV 0.1% 25-28/04/2030 CV	EUR	458,551.53	0.63
200,000.00	PROCREDIT 24-25/07/2034 FRN	EUR	223,522.40	0.31
2,000,000.00	TEMASEK FINL I 0.5% 19-20/11/2031	EUR	1,734,785.60	2.39
			6,532,825.66	9.01
Food services				
500,000.00	CAMPARI MILANO 2.375% 24-17/01/2029 CV	EUR	486,749.81	0.67
			486,749.81	0.67
Government				
1,500,000.00	BELGIAN 3% 14-22/06/2034	EUR	1,481,425.53	2.04
500,000.00	DEUTSCHLAND REP 1.25% 17-15/08/2048	EUR	335,846.00	0.46
1,000,000.00	DEUTSCHLAND REP 1% 22-15/05/2038	EUR	798,640.00	1.10
1,500,000.00	DEUTSCHLAND REP 2.3% 23-15/02/2033	EUR	1,464,555.00	2.02
2,000,000.00	DEUTSCHLAND REP 2.4% 23-15/11/2030	EUR	1,985,416.00	2.74
500,000.00	DEUTSCHLAND REP 2.5% 12-04/07/2044	EUR	446,551.00	0.62
2,000,000.00	DEUTSCHLAND REP 2.5% 25-15/02/2035	EUR	1,954,252.00	2.69
2,000,000.00	DEUTSCHLAND REP 2.9% 26-15/02/2036	EUR	2,006,990.00	2.77
1,000,000.00	DEUTSCHLAND REP 4.75% 98-04/07/2028	EUR	1,043,540.00	1.44
1,000,000.00	EUROPEAN UNION 2.5% 24-04/12/2031	EUR	982,521.00	1.35
2,000,000.00	EUROPEAN UNION 2.75% 22-04/02/2033	EUR	1,977,200.00	2.73
1,000,000.00	FRANCE O.A.T. 0.5% 21-25/05/2072	EUR	257,911.00	0.36
500,000.00	FRANCE O.A.T. 1.25% 22-25/05/2038	EUR	379,719.00	0.52
1,000,000.00	FRANCE O.A.T. 1.5% 15-25/05/2031	EUR	934,336.00	1.29
1,500,000.00	FRANCE O.A.T. 2.5% 14-25/05/2030	EUR	1,481,112.00	2.04
1,000,000.00	FRANCE O.A.T. 2.75% 23-25/02/2029	EUR	1,000,069.00	1.38
1,500,000.00	FRANCE O.A.T. 2% 22-25/11/2032	EUR	1,399,926.00	1.93
1,000,000.00	FRANCE O.A.T. 3.2% 25-25/05/2035	EUR	979,669.00	1.35
1,500,000.00	FRANCE O.A.T. 3% 23-25/05/2033	EUR	1,478,452.50	2.04
2,000,000.00	FRANCE O.A.T. 3% 24-25/11/2034	EUR	1,940,428.00	2.68

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Eurocurrencies Bonds (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,000,000.00	HELLENIC REP 3.375% 26-16/06/2036	EUR	986,547.53	1.36
1,500,000.00	IRISH GOVT 2.6% 24-18/10/2034	EUR	1,466,313.00	2.02
758,587.50	ITALY BTPS 1.6% 22-22/11/2028	EUR	763,552.08	1.05
1,500,000.00	ITALY BTPS 2.45% 17-01/09/2033	EUR	1,424,700.00	1.96
1,000,000.00	ITALY BTPS 2.5% 22-01/12/2032	EUR	961,924.00	1.33
1,000,000.00	ITALY BTPS 2.8% 18-01/12/2028	EUR	1,002,860.00	1.38
1,000,000.00	ITALY BTPS 3.15% 26-01/06/2031	EUR	1,006,053.00	1.39
1,000,000.00	ITALY BTPS 3.45% 25-01/02/2036	EUR	991,600.00	1.37
1,000,000.00	ITALY BTPS 3.5% 14-01/03/2030	EUR	1,023,210.00	1.41
1,500,000.00	ITALY BTPS 3% 19-01/08/2029	EUR	1,510,455.00	2.08
500,000.00	ITALY BTPS 4.15% 24-01/10/2039	EUR	515,004.50	0.71
500,000.00	ITALY BTPS 4.5% 23-01/10/2053	EUR	511,895.00	0.71
1,500,000.00	NETHERLANDS GOVT 2.5% 25-15/07/2035	EUR	1,451,253.00	2.00
500,000.00	ROMANIA 4.125% 18-11/03/2039	EUR	423,781.12	0.58
500,000.00	SAUDI INT BOND 3.375% 25-05/03/2032	EUR	493,607.27	0.68
250,000.00	SERBIA REPUBLIC 4.25% 26-06/05/2031	EUR	250,461.50	0.34
969,847.50	SPAIN I/L BOND 0.7% 18-30/11/2033	EUR	940,220.33	1.30
1,500,000.00	SPANISH GOVT 2.55% 22-31/10/2032	EUR	1,467,021.54	2.02
1,000,000.00	SPANISH GOVT 2.7% 24-31/01/2030	EUR	999,147.25	1.38
1,500,000.00	SPANISH GOVT 3.15% 25-30/04/2035	EUR	1,493,829.24	2.06
1,000,000.00	SPANISH GOVT 3% 25-31/01/2033	EUR	1,000,946.90	1.38
500,000.00	UNITED MEXICAN 3.5% 25-19/09/2029	EUR	495,549.43	0.68
			45,508,490.72	62.74
Insurance				
4,000,000.00	AEGON NV 96-31/12/2049 FRN	NLG	1,279,666.02	1.76
1,500,000.00	ALLIANZ SE 22-05/07/2052 FRN	EUR	1,531,051.50	2.12
1,500,000.00	AXA SA 25-16/03/2174 FRN	EUR	1,503,745.35	2.08
500,000.00	CRDT AGR ASSR 26-17/12/2174 FRN	EUR	507,452.50	0.70
500,000.00	GENERALI 4.1562% 24-03/01/2035	EUR	501,612.20	0.69
500,000.00	SWISS LIFE FIN I 3.75% 25-24/03/2035	EUR	503,966.60	0.69
500,000.00	SWISS RE SUB FIN 25-26/03/2033 FRN	EUR	501,417.50	0.69
500,000.00	UNIQA INSURANCE 21-09/12/2041 FRN	EUR	466,472.18	0.64
			6,795,383.85	9.37
Internet				
250,000.00	ALPHABET INC 4.375% 25-06/11/2064	EUR	235,277.11	0.32
500,000.00	BOOKING HLDS INC 3.75% 24-01/03/2036	EUR	492,722.57	0.68
			727,999.68	1.00
Transportation				
250,000.00	DT LUFTHANSA AG 4.125% 26-27/01/2032	EUR	253,372.73	0.34
			253,372.73	0.34
			70,392,017.65	97.04
Total securities portfolio			70,392,017.65	97.04

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Eurocurrencies Bonds (in EUR)

Financial derivative instruments as at 30 June 2026

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures				
Bond Future				
30.00	EURO-BUND FUTURE 08/09/2026	EUR	2,941,890.00	47,410.05
				47,410.05
Total futures				47,410.05
Total financial derivative instruments				47,410.05

Summary of net assets

		% NAV
Total securities portfolio	70,392,017.65	97.04
Total financial derivative instruments	47,410.05	0.07
Cash at bank	1,458,276.28	2.01
Other assets and liabilities	639,730.69	0.88
Total net assets	72,537,434.67	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Eurocurrencies Bonds (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Government	64.66	62.74
Insurance	9.65	9.37
Financial services	9.28	9.01
Banks	9.14	8.87
Energy	2.39	2.32
Others	4.88	4.73
	100.00	97.04

Country allocation	% of portfolio	% of net assets
Germany	18.43	17.87
France	18.27	17.75
Italy	16.94	16.44
Spain	9.11	8.85
Netherlands	5.89	5.70
United States of America	5.19	5.04
Luxembourg	4.20	4.08
United Arab Emirates	3.12	3.03
Singapore	2.46	2.39
Belgium	2.10	2.04
Ireland	2.08	2.02
Others	12.21	11.83
	100.00	97.04

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Dollar Bonds (in USD)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Auto Parts & Equipment				
1,000,000.00	FORD MOTOR CRED 5.8% 24-08/03/2029	USD	1,009,371.20	2.65
300,000.00	GEN MOTORS FIN 5.05% 25-04/04/2028	USD	301,994.34	0.79
500,000.00	KOMATSU FIN AMER 4.196% 25-18/09/2030	USD	491,103.69	1.28
420,000.00	VOLKSWAGEN GRP 4.45% 25-11/09/2027	USD	418,807.98	1.09
			2,221,277.21	5.81
Banks				
500,000.00	BARCLAYS PLC 24-10/09/2030 FRN	USD	501,625.50	1.31
400,000.00	HSBC HOLDINGS 25-13/05/2031 FRN	USD	405,140.12	1.06
500,000.00	ING GROEP NV 25-25/03/2031 FRN	USD	504,678.75	1.33
500,000.00	JPMORGAN CHASE 24-22/10/2030 FRN	USD	498,480.77	1.30
500,000.00	MIZUHO FINANCIAL 25-08/07/2031 FRN	USD	497,740.66	1.30
400,000.00	ROYAL BK CANADA 25-24/11/2085 FRN	USD	395,809.00	1.03
800,000.00	SANTANDER UK GRP 25-22/09/2029 FRN	USD	792,350.71	2.08
400,000.00	STANDARD CHART 25-14/05/2174 FRN	USD	403,004.80	1.05
500,000.00	TORONTO DOM BANK 24-10/09/2034 FRN	USD	501,432.00	1.31
400,000.00	UBS GROUP 25-05/02/2174 FRN	USD	403,092.40	1.05
500,000.00	WELLS FARGO CO 25-15/09/2029 FRN	USD	493,370.58	1.29
			5,396,725.29	14.11
Computer software				
500,000.00	SALESFORCE INC 4.65% 26-15/03/2029	USD	500,122.00	1.31
			500,122.00	1.31
Cosmetics				
200,000.00	BIOGEN INC 5.05% 25-15/01/2031	USD	202,902.18	0.53
400,000.00	CENTENE CORP 2.45% 21-15/07/2028	USD	379,611.04	0.99
400,000.00	TEVA PHARMACEUTI 4.75% 21-09/05/2027	USD	399,223.44	1.04
500,000.00	THERMO FISHER 4.2% 25-01/03/2031	USD	491,922.76	1.29
			1,473,659.42	3.85
Diversified services				
200,000.00	CARNIVAL CORP 5.75% 25-15/03/2030	USD	202,749.80	0.53
			202,749.80	0.53
Electric & Electronic				
1,000,000.00	BROADCOM INC 4.3% 26-15/01/2031	USD	985,615.70	2.58
200,000.00	NVIDIA CORP 2% 21-15/06/2031	USD	178,773.45	0.46
			1,164,389.15	3.04
Energy				
200,000.00	EDISON INTL 4.8% 26-15/03/2031	USD	194,928.90	0.51
500,000.00	ENERSIS AMERICAS 4% 16-25/10/2026	USD	498,821.80	1.30
200,000.00	SA GLOBAL SUKU 4.125% 25-17/09/2030	USD	193,950.02	0.51
200,000.00	SAUDI ARAB OIL 4.375% 26-02/02/2031	USD	195,563.28	0.51
400,000.00	SNAM 5% 25-28/05/2030	USD	403,074.80	1.05
400,000.00	TAQA ABU DHABI 4.375% 24-09/10/2031	USD	389,896.38	1.02
500,000.00	TOTALENERGIES CAPITAL SA 4.724% 10/09/34	USD	496,157.94	1.30
			2,372,393.12	6.20
Financial services				
300,000.00	ROTHSCHILD CON 86-29/09/2049 FRN	USD	223,627.35	0.58
			223,627.35	0.58
Government				
1,000,000.00	CAISSE AMORT DET 2.125% 22-26/01/2032	USD	884,557.82	2.31
500,000.00	INDONESIA (REP) 3.85% 20-15/10/2030	USD	481,541.37	1.26
400,000.00	KSA IJARAH LTD 4.25% 25-09/09/2030	USD	392,141.11	1.03
1,500,000.00	ONTARIO PROVINCE 4.45% 25-20/11/2035	USD	1,482,600.38	3.88
1,500,000.00	QUEBEC PROVINCE 4.25% 24-05/09/2034	USD	1,469,839.16	3.84
500,000.00	QUEBEC PROVINCE 4.5% 23-08/09/2033	USD	500,335.75	1.31
500,000.00	REP OF POLAND 4.875% 25-12/02/2030	USD	506,327.85	1.32
1,000,000.00	SLOVENIA 5% 23-19/09/2033	USD	1,028,626.50	2.69
500,000.00	UNITED MEXICAN 2.659% 20-24/05/2031	USD	441,175.00	1.15
500,000.00	US TREASURY N/B 3.25% 22-30/06/2029	USD	487,851.56	1.28
2,500,000.00	US TREASURY N/B 4.125% 22-15/11/2032	USD	2,486,816.40	6.50
2,000,000.00	US TREASURY N/B 4.375% 23-15/08/2043	USD	1,898,437.50	4.96
1,500,000.00	US TREASURY N/B 4.625% 25-15/02/2035	USD	1,531,288.95	4.00
1,500,000.00	US TREASURY N/B 4% 24-15/02/2034	USD	1,471,816.41	3.85
			15,063,355.76	39.38

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Dollar Bonds (in USD)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in USD	% NAV
Insurance				
400,000.00	AEGON FUNDING 5.5% 24-16/04/2027	USD	402,600.32	1.05
200,000.00	ALLIANZ SE 23-06/09/2053 FRN	USD	208,922.60	0.55
200,000.00	ALLIANZ SE 24-03/09/2054 FRN	USD	200,254.60	0.52
200,000.00	ALLIANZ SE 26-30/04/2174 FRN	USD	200,927.66	0.53
800,000.00	AXA SA 17-17/01/2047	USD	799,480.93	2.09
800,000.00	DEMETER INVEST 16-15/08/2052	USD	803,292.72	2.10
			2,615,478.83	6.84
Internet				
500,000.00	ALPHABET INC 4.1% 25-15/11/2030	USD	493,013.08	1.29
500,000.00	META PLATFORMS 4.2% 25-15/11/2030	USD	492,760.78	1.29
			985,773.86	2.58
Real estate				
500,000.00	OMEGA HEALTHCARE 3.625% 19-01/10/2029	USD	480,229.32	1.26
			480,229.32	1.26
Steel industry				
1,000,000.00	GLENCORE FDG LLC 2.5% 20-01/09/2030	USD	913,543.63	2.39
			913,543.63	2.39
Supranational organisation				
200,000.00	AFRICAN DEV BANK 24-07/08/2172 FRN	USD	196,850.50	0.51
400,000.00	AFRICAN DEV BANK 25-07/08/2174 FRN	USD	393,252.31	1.03
1,500,000.00	CORP ANDINA FOM 4.625% 26-15/01/2036	USD	1,480,522.50	3.88
500,000.00	EUROPEAN INVT BK 3.75% 23-14/02/2033	USD	487,222.58	1.27
			2,557,847.89	6.69
			36,171,172.63	94.57
Total securities portfolio			36,171,172.63	94.57

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Dollar Bonds (in USD)

Financial derivative instruments as at 30 June 2026

Quantity	Name	Currency	Commitment in USD	Unrealised appreciation / (depreciation) in USD
Futures				
Bond Future				
50.00	ULTRA 10 YEAR US TREASURY NOT 21/09/2026	USD	4,882,850.00	52,812.51
				52,812.51
Total futures				52,812.51
Total financial derivative instruments				52,812.51

Summary of net assets

		% NAV
Total securities portfolio	36,171,172.63	94.57
Total financial derivative instruments	52,812.51	0.14
Cash at bank	1,626,250.55	4.25
Other assets and liabilities	398,699.24	1.04
Total net assets	38,248,934.93	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Dollar Bonds (in USD)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Government	41.64	39.38
Banks	14.92	14.11
Insurance	7.23	6.84
Supranational organisation	7.07	6.69
Energy	6.56	6.20
Auto Parts & Equipment	6.14	5.81
Cosmetics	4.07	3.85
Electric & Electronic	3.22	3.04
Internet	2.73	2.58
Steel industry	2.53	2.39
Others	3.89	3.68
	100.00	94.57

Country allocation	% of portfolio	% of net assets
United States of America	47.02	44.47
Canada	12.03	11.37
France	6.03	5.70
United Kingdom	5.81	5.50
Netherlands	5.34	5.05
Venezuela	4.09	3.88
Slovenia	2.84	2.69
Others	16.84	15.91
	100.00	94.57

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Fundamental European Selection (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Auto Parts & Equipment				
7,500.00	SIEMENS ENERGY AG	EUR	1,177,950.00	1.86
			1,177,950.00	1.86
Banks				
55,000.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	1,185,250.00	1.87
140,000.00	BANCO SANTANDER SA	EUR	1,668,520.00	2.63
10,000.00	BNP PARIBAS	EUR	1,003,600.00	1.58
165,000.00	HSBC HOLDINGS PLC	GBP	2,724,423.05	4.29
28,000.00	ING GROEP NV	EUR	762,720.00	1.20
150,000.00	INTESA SANPAOLO	EUR	885,000.00	1.40
28,700.00	UBS GROUP AG-REG	CHF	1,242,340.84	1.96
14,000.00	UNICREDIT SPA	EUR	1,074,640.00	1.69
			10,546,493.89	16.62
Building materials				
4,100.00	HOLCIM LTD	CHF	320,595.50	0.51
5,500.00	VINCI SA	EUR	697,675.00	1.10
			1,018,270.50	1.61
Chemical				
6,050.00	AIR LIQUIDE SA	EUR	1,044,956.00	1.65
			1,044,956.00	1.65
Computer software				
9,000.00	SAP SE	EUR	1,229,760.00	1.94
			1,229,760.00	1.94
Cosmetics				
6,650.00	ROCHE HOLDING AG	CHF	2,439,389.35	3.85
20,000.00	UNILEVER PLC	GBP	1,062,275.31	1.67
			3,501,664.66	5.52
Distribution & Wholesale				
5,000.00	CIE FINANCIERE RICHEMO-A REG	CHF	1,028,042.44	1.62
			1,028,042.44	1.62
Diversified machinery				
430.00	RHEINMETALL AG	EUR	417,487.00	0.66
7,000.00	SIEMENS AG-REG	EUR	1,884,400.00	2.97
			2,301,887.00	3.63
Diversified services				
17,000.00	RELX PLC	GBP	465,267.31	0.73
			465,267.31	0.73
Electric & Electronic				
15,500.00	ABB LTD-REG	CHF	1,433,867.48	2.26
3,600.00	ASML HOLDING NV	EUR	5,803,200.00	9.15
5,500.00	SCHNEIDER ELECTRIC SE	EUR	1,529,550.00	2.41
			8,766,617.48	13.82
Energy				
160,000.00	BP PLC	GBP	877,096.14	1.38
74,000.00	ENEL SPA	EUR	747,548.00	1.18
58,000.00	IBERDROLA SA	EUR	1,265,560.00	1.99
48,500.00	NATIONAL GRID PLC	GBP	705,592.60	1.11
53,500.00	SHELL PLC	EUR	1,804,020.00	2.85
21,000.00	TOTALENERGIES SE	EUR	1,448,580.00	2.29
			6,848,396.74	10.80
Engineering & Construction				
5,600.00	AIRBUS SE	EUR	1,072,848.00	1.69
78,500.00	ROLLS-ROYCE HOLDINGS PLC	GBP	1,288,335.85	2.03
3,500.00	SAFRAN SA	EUR	1,177,750.00	1.86
			3,538,933.85	5.58
Financial services				
4,800.00	LONDON STOCK EXCHANGE GROUP	GBP	449,551.20	0.70
			449,551.20	0.70
Food services				
9,500.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	698,440.00	1.10
18,000.00	DIAGEO PLC	GBP	326,997.56	0.51
23,600.00	NESTLE SA-REG	CHF	2,154,049.37	3.40
			3,179,486.93	5.01

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Fundamental European Selection (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Healthcare				
30,000.00	NOVO NORDISK A/S-B	DKK	1,263,922.62	1.99
			1,263,922.62	1.99
Insurance				
3,700.00	ALLIANZ SE-REG	EUR	1,512,560.00	2.38
17,000.00	AXA SA	EUR	737,630.00	1.16
1,200.00	MUENCHENER RUECKVER AG-REG	EUR	582,360.00	0.92
1,350.00	ZURICH INSURANCE GROUP AG	CHF	866,186.66	1.37
			3,698,736.66	5.83
Internet				
11,000.00	PROSUS NV	EUR	422,235.00	0.66
			422,235.00	0.66
Metal				
10,500.00	RIO TINTO PLC	GBP	861,625.88	1.36
			861,625.88	1.36
Office & Business equipment				
20,500.00	BRITISH AMERICAN TOBACCO PLC	GBP	1,121,402.06	1.77
			1,121,402.06	1.77
Pharmaceutical products				
14,500.00	ASTRAZENECA PLC	GBP	2,404,279.25	3.79
2,900.00	ESSILORLUXOTTICA	EUR	476,035.00	0.75
40,000.00	GSK PLC	GBP	918,241.91	1.45
2,200.00	LOREAL	EUR	851,510.00	1.34
17,300.00	NOVARTIS AG-REG	CHF	2,363,858.81	3.73
10,000.00	SANOFI	EUR	755,000.00	1.19
			7,768,924.97	12.25
Telecommunication				
35,000.00	DEUTSCHE TELEKOM AG-REG	EUR	868,700.00	1.37
			868,700.00	1.37
Textile				
325.00	HERMES INTERNATIONAL	EUR	525,037.50	0.82
2,200.00	LVMH MOET HENNESSY LOUIS VUI	EUR	1,083,060.00	1.71
			1,608,097.50	2.53
			62,710,922.69	98.85
Total securities portfolio			62,710,922.69	98.85

Summary of net assets

	% NAV
Total securities portfolio	62,710,922.69 98.85
Cash at bank	1,624,356.89 2.56
Other assets and liabilities	(894,863.88) (1.41)
Total net assets	63,440,415.70 100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Fundamental European Selection (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Banks	16.82	16.62
Electric & Electronic	13.98	13.82
Pharmaceutical products	12.39	12.25
Energy	10.92	10.80
Insurance	5.90	5.83
Engineering & Construction	5.64	5.58
Cosmetics	5.58	5.52
Food services	5.07	5.01
Diversified machinery	3.67	3.63
Textile	2.56	2.53
Healthcare	2.02	1.99
Others	15.45	15.27
	100.00	98.85

Country allocation	% of portfolio	% of net assets
United Kingdom	23.93	23.64
Switzerland	18.89	18.70
France	18.07	17.86
Netherlands	12.85	12.70
Germany	12.24	12.10
Spain	6.57	6.49
Italy	4.32	4.27
Denmark	2.02	1.99
Belgium	1.11	1.10
	100.00	98.85

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Flex 100 (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Auto Parts & Equipment				
2,000.00	ACCELERON INDUSTRIES AG	CHF	172,585.53	0.39
3,500.00	BAYERISCHE MOTOREN WERKE AG	EUR	201,250.00	0.47
260.00	CATERPILLAR INC	USD	235,175.66	0.54
200.00	GE VERNOVA INC	USD	193,041.80	0.45
3,000.00	SIEMENS ENERGY AG	EUR	471,180.00	1.09
800.00	VERTIV HOLDINGS CO-A	USD	214,993.22	0.50
			1,488,226.21	3.44
Banks				
8,400.00	ARCELORMITTAL	EUR	432,600.00	1.00
80,000.00	BANCO SANTANDER SA	EUR	953,440.00	2.20
8,000.00	BNP PARIBAS	EUR	802,880.00	1.86
2,200.00	CITIGROUP INC	USD	274,439.05	0.63
400.00	JPMORGAN CHASE & CO	USD	115,347.78	0.27
8,000.00	RAIFFEISEN BANK INTERNATIONA	EUR	438,000.00	1.01
11,000.00	UBS GROUP AG-REG	CHF	476,158.51	1.10
4,400.00	UNICREDIT SPA	EUR	337,744.00	0.78
			3,830,609.34	8.85
Building materials				
2,600.00	HEIDELBERG MATERIALS AG	EUR	434,590.00	1.01
4,000.00	HOLCIM LTD	CHF	312,776.09	0.72
			747,366.09	1.73
Computer hardware				
1,500.00	APPLE INC	USD	369,980.30	0.86
			369,980.30	0.86
Computer software				
1,000.00	MICROSOFT CORP	USD	322,670.17	0.75
900.00	SAP SE	EUR	122,976.00	0.28
			445,646.17	1.03
Cosmetics				
2,000.00	CVS HEALTH CORP	USD	181,361.35	0.42
1,000.00	GILEAD SCIENCES INC	USD	110,597.50	0.26
400.00	INTUITIVE SURGICAL INC	USD	142,165.03	0.33
900.00	ROCHE HOLDING AG	CHF	330,142.92	0.76
			764,266.80	1.77
Distribution & Wholesale				
1,500.00	CIE FINANCIERE RICHEMO-A REG	CHF	308,412.73	0.71
7,000.00	INDUSTRIA DE DISENO TEXTIL	EUR	387,800.00	0.90
2,000.00	WALMART INC	USD	200,656.60	0.46
			896,869.33	2.07
Diversified machinery				
1,600.00	SIEMENS AG-REG	EUR	430,720.00	1.00
			430,720.00	1.00
Diversified services				
400.00	QUANTA SERVICES INC	USD	250,190.41	0.58
			250,190.41	0.58
Electric & Electronic				
6,500.00	ABB LTD-REG	CHF	601,299.26	1.39
1,100.00	ASML HOLDING NV	EUR	1,773,200.00	4.10
650.00	BROADCOM INC	USD	211,943.53	0.49
400.00	MICRON TECHNOLOGY INC	USD	401,061.06	0.93
1,900.00	NVIDIA CORP	USD	324,309.91	0.75
2,200.00	PRYSMIAN SPA	EUR	318,450.00	0.74
2,200.00	SCHNEIDER ELECTRIC SE	EUR	611,820.00	1.41
600.00	TAIWAN SEMICONDUCTOR-SP ADR	USD	239,054.50	0.55
			4,481,138.26	10.36
Energy				
1,350.00	AMERICAN ELECTRIC POWER	USD	163,063.69	0.38
2,100.00	DEVON ENERGY CORP	USD	77,197.64	0.18
18,000.00	E.ON SE	EUR	325,980.00	0.75
2,100.00	ELIA GROUP SA/NV	EUR	292,740.00	0.68
16,000.00	ENGIE	EUR	438,400.00	1.01
1,300.00	EXXON MOBIL CORP	USD	154,850.51	0.36

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Flex 100 (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
900.00	GAZTRANSPORT ET TECHNIGA SA	EUR	165,960.00	0.38
25,992.00	IBERDROLA SA	EUR	567,145.44	1.31
5,700.00	TECHNIP ENERGIES NV	EUR	186,162.00	0.43
3,650.00	TOTALENERGIES SE	EUR	251,777.00	0.58
			2,623,276.28	6.06
Engineering & Construction				
1,650.00	AIRBUS SE	EUR	316,107.00	0.73
600.00	GENERAL DYNAMICS CORP	USD	182,833.88	0.42
20,000.00	ROLLS-ROYCE HOLDINGS PLC	GBP	328,238.43	0.76
2,000.00	SAFRAN SA	EUR	673,000.00	1.56
			1,500,179.31	3.47
Financial services				
200.00	BLACKROCK INC	USD	166,368.13	0.38
700.00	VISA INC-CLASS A SHARES	USD	209,371.85	0.49
			375,739.98	0.87
Food services				
2,500.00	NESTLE SA-REG	CHF	228,183.20	0.52
			228,183.20	0.52
Insurance				
2,300.00	ALLIANZ SE-REG	EUR	940,240.00	2.17
10,500.00	GENERALI	EUR	439,845.00	1.02
680.00	ZURICH INSURANCE GROUP AG	CHF	436,301.43	1.01
			1,816,386.43	4.20
Insurance, Reinsurance				
350.00	HONEYWELL AEROSPACE INC	USD	67,469.03	0.15
			67,469.03	0.15
Internet				
2,500.00	ALPHABET INC-CL A	USD	774,020.57	1.79
1,600.00	AMAZON.COM INC	USD	336,374.70	0.78
600.00	PALO ALTO NETWORKS INC	USD	174,392.65	0.40
			1,284,787.92	2.97
Pharmaceutical products				
1,500.00	ASTRAZENECA PLC	GBP	248,718.54	0.57
800.00	LOREAL	EUR	309,640.00	0.72
1,400.00	NOVARTIS AG-REG	CHF	191,294.93	0.44
			749,653.47	1.73
Steel industry				
750.00	AGNICO EAGLE MINES LTD	USD	100,958.63	0.23
1,000.00	CAMECO CORP	USD	90,584.37	0.21
3,700.00	PAN AMERICAN SILVER CORP	USD	144,695.99	0.34
			336,238.99	0.78
Telecommunication				
2,700.00	CISCO SYSTEMS INC	USD	278,214.05	0.64
300,000.00	VODAFONE GROUP PLC	GBP	359,909.54	0.84
			638,123.59	1.48
			23,325,051.11	53.92
Bonds and other debt instruments				
Auto Parts & Equipment				
400,000.00	VOLKSWAGEN INTFN 1.875% 17-30/03/2027	EUR	397,186.16	0.92
			397,186.16	0.92
Banks				
500,000.00	BANCO SANTANDER 21-24/06/2029 FRN	EUR	476,248.15	1.10
200,000.00	CRED AGRICOLE SA 2.5% 22-29/08/2029	EUR	197,113.48	0.46
500,000.00	GOLDMAN SACHS GP 0.875% 20-21/01/2030	EUR	462,251.38	1.07
200,000.00	INTESA SANPAOLO 24-16/09/2032 FRN	EUR	202,929.20	0.47
300,000.00	KFW 3.75% 23-30/07/2027	GBP	346,420.63	0.80
500,000.00	OESTER KONTROLLBK 1.5% 22-13/07/2027	EUR	494,294.34	1.14
300,000.00	UBS GROUP 0.25% 21-24/02/2028	EUR	286,971.95	0.66
			2,466,229.13	5.70
Building materials				
600,000.00	VINCI SA 1.75% 18-26/09/2030	EUR	565,759.06	1.31
			565,759.06	1.31
Chemical				
800,000.00	AIR LIQUIDE FIN 1.25% 16-13/06/2028	EUR	777,712.48	1.80
600,000.00	BASF SE 0.875% 16-06/10/2031	EUR	535,545.64	1.24
700,000.00	GIVAUDAN FIN EUR 2.875% 25-09/09/2029	EUR	693,578.39	1.60
			2,006,836.51	4.64

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Flex 100 (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Cosmetics				
800,000.00	UNILEVER CAPITAL 2.875% 25-31/10/2032	EUR	780,902.52	1.81
			780,902.52	1.81
Energy				
300,000.00	TOTALENERGIES SE 16-29/12/2049	EUR	300,072.24	0.69
			300,072.24	0.69
Financial services				
300,000.00	DEUTSCHE BOERSE 3.875% 23-28/09/2026	EUR	300,647.97	0.69
200,000.00	ELM BV FOR JULIU 3.875% 24-13/09/2029	EUR	202,571.44	0.47
			503,219.41	1.16
Food services				
750,000.00	ANHEUSER-BUSCH 1.5% 15-18/04/2030	EUR	711,430.78	1.64
			711,430.78	1.64
Government				
400,000.00	EFSF 2.75% 23-17/08/2026	EUR	400,198.28	0.93
400,000.00	ESM 1% 22-23/06/2027	EUR	393,952.41	0.90
400,000.00	EXPORT DEV CAN 2.875% 23-19/01/2028	EUR	401,062.00	0.93
			1,195,212.69	2.76
Industrial Components				
200,000.00	MTU AERO ENGINES 3.875% 24-18/09/2031	EUR	205,311.76	0.47
			205,311.76	0.47
Insurance				
300,000.00	ALLIANZ SE 22-05/07/2052 FRN	EUR	306,210.30	0.71
300,000.00	ASSICURAZIONI GENERALI 2.124%19-01/10/30	EUR	285,853.18	0.66
300,000.00	MUNICH RE 24-26/05/2044 FRN	EUR	304,738.35	0.70
200,000.00	SWISS LIFE FIN I 0.5% 21-15/09/2031	EUR	173,463.11	0.40
			1,070,264.94	2.47
Insurance, Reinsurance				
600,000.00	AIRBUS SE 2% 20-07/04/2028	EUR	591,785.37	1.37
			591,785.37	1.37
Internet				
800,000.00	ALPHABET INC 2.5% 25-06/05/2029	EUR	790,952.86	1.83
			790,952.86	1.83
Supranational organisation				
600,000.00	COUNCIL OF EUROP 2.875% 23-13/04/2030	EUR	601,486.98	1.39
600,000.00	EUROPEAN INVT BK 1.5% 22-15/06/2032	EUR	557,154.16	1.29
500,000.00	NORDIC INVST BNK 2.625% 24-24/01/2031	EUR	496,407.54	1.15
			1,655,048.68	3.83
Transportation				
300,000.00	DT LUFTHANSA AG 3.625% 24-03/09/2028	EUR	303,401.34	0.70
			303,401.34	0.70
			13,543,613.45	31.30
Other transferable securities				
Shares				
Electric & Electronic				
350.00	HONEYWELL INTERNATIONAL -WI DLST	USD	69,800.83	0.16
			69,800.83	0.16
Energy				
7,000.00	LUKOIL PJSC-SPON ADR	USD	0.00	0.00
			0.00	0.00
			69,800.83	0.16
Funds				
Investment funds				
240,000.00	AMUNDI MSCI EMERG MARK	EUR	1,854,240.00	4.29
18,000.00	ISHARES MSCI INDIA UCITS ETF	USD	137,917.27	0.32
36,000.00	UBSETF MSCI JAPAN JPY A-ACC	EUR	1,073,340.00	2.48
			3,065,497.27	7.09
Total securities portfolio			40,003,962.66	92.47

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Flex 100 (in EUR)

Summary of net assets

		% NAV
Total securities portfolio	40,003,962.66	92.47
Cash at bank	3,232,078.90	7.47
Other assets and liabilities	25,303.93	0.06
Total net assets	43,261,345.49	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Flex 100 (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Banks	15.74	14.55
Electric & Electronic	11.38	10.52
Investment funds	7.66	7.09
Energy	7.31	6.75
Insurance	7.22	6.67
Internet	5.19	4.80
Chemical	5.02	4.64
Auto Parts & Equipment	4.71	4.36
Supranational organisation	4.14	3.83
Cosmetics	3.86	3.58
Engineering & Construction	3.75	3.47
Building materials	3.28	3.04
Government	2.99	2.76
Food services	2.35	2.16
Distribution & Wholesale	2.24	2.07
Financial services	2.20	2.03
Others	10.96	10.15
	100.00	92.47

Country allocation	% of portfolio	% of net assets
United States of America	20.60	19.06
France	16.18	14.97
Germany	13.07	12.08
Luxembourg	11.78	10.89
Netherlands	8.46	7.82
Switzerland	8.36	7.70
Spain	5.96	5.51
Italy	3.96	3.67
Belgium	2.51	2.32
United Kingdom	2.34	2.17
Austria	2.33	2.15
Others	4.45	4.13
	100.00	92.47

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Alpha Flex (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Advertising				
3,500.00	IPSOS	EUR	120,680.00	0.27
			120,680.00	0.27
Agriculture				
5,080.00	PHILIP MORRIS INTERNATIONAL	USD	798,984.22	1.83
			798,984.22	1.83
Auto Parts & Equipment				
6,000.00	BAYERISCHE MOTOREN WERKE AG	EUR	364,680.00	0.83
450.00	DR ING HC F PORSCHE AG	EUR	19,908.00	0.05
975.00	FERRARI NV	EUR	304,541.25	0.70
1,000.00	MERCEDES-BENZ GROUP AG	EUR	44,635.00	0.10
3,600.00	PORSCHE AUTOMOBIL HLDG-PRF	EUR	107,136.00	0.24
1,000.00	QUANTUMSCAPE CORP	USD	6,267.31	0.01
300.00	TESLA INC	USD	98,919.70	0.23
1,900.00	VOLKSWAGEN AG-PREF	EUR	146,870.00	0.34
			1,092,957.26	2.50
Banks				
288.00	BANCA MONTE DEI PASCHI SIENA	EUR	3,154.18	0.00
2,500.00	BANQUE CANTONALE VAUDOIS-REG	CHF	318,300.23	0.73
3,800.00	CEMBRA MONEY BANK AG	CHF	390,394.01	0.89
161,761.00	INTESA SANPAOLO	EUR	975,418.83	2.23
3,945.00	LIECHTENSTEIN LANDESBANK	CHF	446,183.65	1.02
22,000.00	MEDIOBANCA SPA	EUR	576,180.00	1.32
			2,709,630.90	6.19
Building materials				
1,200.00	SIKA AG-REG	CHF	218,821.23	0.50
3,710.00	VINCI SA	EUR	487,308.50	1.11
			706,129.73	1.61
Chemical				
3,993.00	AIR LIQUIDE SA	EUR	684,400.20	1.57
1,600.00	AIR PRODUCTS & CHEMICALS INC	USD	393,695.78	0.90
1,400.00	ALBEMARLE CORP	USD	173,577.11	0.40
6,800.00	BASF SE	EUR	328,270.00	0.75
3,800.00	BRENTAG SE	EUR	206,948.00	0.47
100.00	GIVAUDAN-REG	CHF	368,175.40	0.84
1,000.00	LINDE PLC	EUR	460,000.00	1.05
8,500.00	SOLVAY SA	EUR	229,330.00	0.52
4,600.00	SYMRISE AG	EUR	406,824.00	0.93
			3,251,220.49	7.43
Computer hardware				
1,200.00	APPLE INC	USD	290,229.86	0.66
			290,229.86	0.66
Computer software				
1,600.00	ACCENTURE PLC-CL A	USD	176,954.25	0.40
10,000.00	DASSAULT SYSTEMES SE	EUR	175,900.00	0.40
950.00	MICROSOFT CORP	USD	294,632.36	0.68
700.00	TEMENOS AG - REG	CHF	49,196.79	0.11
			696,683.40	1.59
Cosmetics				
900.00	ELEVANCE HEALTH INC	USD	306,410.58	0.70
2,400.00	MERCK KGAA	EUR	352,800.00	0.81
2,800.00	ROCHE HOLDING AG	CHF	1,019,038.32	2.33
9,911.00	UNILEVER PLC	GBP	526,841.85	1.20
			2,205,090.75	5.04
Distribution & Wholesale				
2,000.00	MCDONALDS CORP	USD	465,063.95	1.07
2,000.00	STARBUCKS CORP	USD	181,356.30	0.41
			646,420.25	1.48
Diversified machinery				
3,500.00	LEONARDO SPA	EUR	161,437.50	0.37
			161,437.50	0.37
Diversified services				
950.00	AUTOMATIC DATA PROCESSING	USD	180,630.69	0.41

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Alpha Flex (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,000.00	REPUBLIC SERVICES INC	USD	187,667.56	0.43
	Electric & Electronic		368,298.25	0.84
700.00	ANALOG DEVICES INC	USD	257,153.78	0.59
500.00	SCHNEIDER ELECTRIC SE	EUR	139,775.00	0.31
600.00	TEXAS INSTRUMENTS INC	USD	164,449.52	0.38
			561,378.30	1.28
	Energy			
156,000.00	A2A SPA	EUR	358,644.00	0.82
12,500.00	BALLARD POWER SYSTEMS INC	USD	39,665.10	0.09
112,500.00	BP PLC	GBP	627,923.68	1.43
250,000.00	CENTRICA PLC	GBP	513,639.00	1.17
151,554.00	EDP SA	EUR	682,902.32	1.56
9,500.00	ENDESA SA	EUR	374,965.00	0.86
72,000.00	ENEL SPA	EUR	724,608.00	1.66
23,000.00	ENI SPA	EUR	471,040.00	1.08
280,000.00	H-POWER PLC	GBP	38,026.70	0.09
36,250.00	NATIONAL GRID PLC	GBP	527,234.47	1.20
74,000.00	SNAM SPA	EUR	467,236.00	1.07
3,000.00	SOUTHERN CO/THE	USD	252,916.10	0.58
61,000.00	TERNA-RETE ELETTRICA NAZIONALE	EUR	623,420.00	1.42
100.00	THUNGELA RESOURCES LTD	GBP	529.89	0.00
11,500.00	TOTALENERGIES SE	EUR	796,605.00	1.82
42,000.00	UNITED UTILITIES GROUP PLC	GBP	633,290.77	1.45
13,888.00	VEOLIA ENVIRONNEMENT	EUR	502,051.20	1.15
			7,634,697.23	17.45
	Engineering & Construction			
1,150.00	AIRBUS SE	EUR	224,342.00	0.51
23,500.00	BAE SYSTEMS PLC	GBP	488,821.82	1.12
3,000.00	OFFICINA STELLARE SPA	EUR	140,700.00	0.32
			853,863.82	1.95
	Financial services			
2,400.00	HBM HEALTHCARE IVST-A	CHF	606,968.41	1.39
			606,968.41	1.39
	Food services			
47,000.00	AUSTEVOLL SEAFOOD ASA	NOK	350,675.92	0.80
2,800.00	COCA-COLA CO/THE	USD	197,930.82	0.45
3,900.00	DANONE	EUR	272,922.00	0.62
32,000.00	DAVIDE CAMPARI-MILANO NV	EUR	176,768.00	0.40
10,000.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	351,300.00	0.81
5,000.00	KRAFT HJ HEINZ CORP	USD	103,151.23	0.24
1,600.00	MAGNUM ICE CREAM CO NV/THE	EUR	24,003.20	0.05
10,100.00	NESTLE SA-REG	CHF	915,500.92	2.10
2,550.00	PEPSICO INC	USD	312,728.87	0.71
1,800.00	REMY COINTREAU	EUR	79,560.00	0.18
1,500.00	ROYAL UNIBREW	DKK	86,654.63	0.20
			2,871,195.59	6.56
	Industrial Components			
350.00	NORTHROP GRUMMAN CORP	USD	153,619.74	0.35
			153,619.74	0.35
	Insurance			
1,520.00	ALLIANZ SE-REG	EUR	618,792.00	1.41
20,000.00	GENERALI	EUR	857,400.00	1.97
1,500.00	SWISS RE AG	CHF	206,366.00	0.47
1,335.00	ZURICH INSURANCE GROUP AG	CHF	850,296.32	1.94
			2,532,854.32	5.79
	Internet			
2,000.00	ALPHABET INC-CL C	USD	601,573.42	1.37
1,200.00	AMAZON.COM INC	USD	239,451.50	0.55
3,000.00	UBER TECHNOLOGIES INC	USD	190,524.33	0.44
			1,031,549.25	2.36
	Metal			
40,000.00	PLS GROUP LTD	AUD	130,661.81	0.30
			130,661.81	0.30
	Office & Business equipment			
440.00	KYNDRYL HOLDINGS INC	USD	4,173.16	0.00
			4,173.16	0.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Alpha Flex (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Oil Services				
2,850.00	CHEVRON CORP	USD	431,489.47	0.99
			431,489.47	0.99
Pharmaceutical products				
2,500.00	ABBVIE INC	USD	534,303.17	1.22
2,950.00	ASTRAZENECA PLC	GBP	481,519.44	1.10
65.00	EUROAPI SASU	EUR	85.15	0.00
2,290.00	JOHNSON & JOHNSON	USD	492,924.19	1.13
1,850.00	LOREAL	EUR	717,707.50	1.64
6,000.00	MEDTRONIC PLC	USD	424,664.88	0.97
8,400.00	NOVARTIS AG-REG	CHF	1,148,811.46	2.63
16,200.00	PFIZER INC	USD	337,057.97	0.77
10,000.00	RECORDATI INDUSTRIA CHIMICA	EUR	513,000.00	1.17
6,900.00	SANOFI	EUR	508,944.00	1.16
			5,159,017.76	11.79
Telecommunication				
15,000.00	AT&T INC	USD	295,609.37	0.68
16,650.00	DEUTSCHE TELEKOM AG-REG	EUR	436,396.50	1.00
4,741.00	INTRED SPA	EUR	44,375.76	0.10
725.00	SWISSCOM AG-REG	CHF	502,849.23	1.15
1,000.00	TESSELLIS SPA	EUR	74.50	0.00
8,000.00	VERIZON COMMUNICATIONS INC	USD	323,966.07	0.74
425,000.00	VODAFONE GROUP PLC	GBP	517,745.21	1.18
			2,121,016.64	4.85
Textile				
315.00	HERMES INTERNATIONAL	EUR	508,252.50	1.16
830.00	LVMH MOET HENNESSY LOUIS VUI	EUR	410,352.00	0.94
			918,604.50	2.10
Transportation				
1,900.00	HUNT (JB) TRANSPRT SVCS INC	USD	458,745.66	1.05
2,200.00	KUEHNE + NAGEL INTL AG-REG	CHF	469,586.45	1.07
11,000.00	OESTERREICHISCHE POST AG	EUR	348,700.00	0.80
25,000.00	POSTE ITALIANE SPA	EUR	706,500.00	1.61
			1,983,532.11	4.53
			40,042,384.72	91.50
Other transferable securities				
Shares				
Banks				
456.00	AMCO - ASSET MANAGEMENT CO-B	EUR	0.00	0.00
			0.00	0.00
Funds				
Investment funds				
50.00	ALLIANZ GL ARTIF INT-ITH2EUR	EUR	186,071.00	0.43
450.00	AXA WF-FR ROBOTECH-F CAP USD	USD	137,541.42	0.31
80.00	BNP DISRUPTIVE TECH-ICA	EUR	342,015.20	0.78
1,620.00	MORGAN ST INV F-GLB BRNDS-Z	USD	142,526.96	0.33
1,400.00	RCGF-ROBE SMART ENERGY-I EUR	EUR	181,104.00	0.41
15,000.00	RIZE CYBERSECURITY UCITS ETF	EUR	125,865.00	0.29
850.00	ROBECOSAM SUS WATER EQ-D EUR	EUR	481,185.00	1.10
			1,596,308.58	3.65
Total securities portfolio			41,638,693.30	95.15

Summary of net assets

	% NAV
Total securities portfolio	41,638,693.30
Cash at bank	2,169,648.36
Other assets and liabilities	(47,308.31)
Total net assets	43,761,033.35
	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Alpha Flex (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Energy	18.34	17.45
Pharmaceutical products	12.39	11.79
Chemical	7.81	7.43
Food services	6.90	6.56
Banks	6.51	6.19
Insurance	6.08	5.79
Cosmetics	5.30	5.04
Telecommunication	5.09	4.85
Transportation	4.76	4.53
Investment funds	3.83	3.65
Auto Parts & Equipment	2.62	2.50
Internet	2.48	2.36
Textile	2.21	2.10
Engineering & Construction	2.05	1.95
Others	13.63	12.96
	100.00	95.15

Country allocation	% of portfolio	% of net assets
United States of America	20.97	19.97
Italy	17.06	16.24
Switzerland	16.97	16.15
France	12.98	12.33
United Kingdom	10.46	9.94
Germany	7.28	6.93
Luxembourg	3.53	3.36
Ireland	2.85	2.71
Others	7.90	7.52
	100.00	95.15

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Flex Target Wealth (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Auto Parts & Equipment				
2,500.00	ACCELERON INDUSTRIES AG	CHF	215,731.92	0.42
4,000.00	BAYERISCHE MOTOREN WERKE AG	EUR	230,000.00	0.44
200.00	CATERPILLAR INC	USD	180,904.36	0.35
200.00	GE VERNOVA INC	USD	193,041.80	0.37
3,000.00	SIEMENS ENERGY AG	EUR	471,180.00	0.92
700.00	VERTIV HOLDINGS CO-A	USD	188,119.06	0.36
			1,478,977.14	2.86
Banks				
10,500.00	ARCELORMITTAL	EUR	540,750.00	1.04
90,000.00	BANCO SANTANDER SA	EUR	1,072,620.00	2.07
9,000.00	BNP PARIBAS	EUR	903,240.00	1.75
1,900.00	CITIGROUP INC	USD	237,015.54	0.46
800.00	JPMORGAN CHASE & CO	USD	230,695.56	0.45
11,000.00	RAIFFEISEN BANK INTERNATIONA	EUR	602,250.00	1.16
12,000.00	UBS GROUP AG-REG	CHF	519,445.65	1.00
8,000.00	UNICREDIT SPA	EUR	614,080.00	1.19
			4,720,096.75	9.12
Building materials				
3,200.00	HEIDELBERG MATERIALS AG	EUR	534,880.00	1.04
4,000.00	HOLCIM LTD	CHF	312,776.09	0.60
			847,656.09	1.64
Computer hardware				
1,195.00	APPLE INC	USD	294,750.97	0.57
			294,750.97	0.57
Computer software				
900.00	MICROSOFT CORP	USD	290,403.15	0.56
950.00	SAP SE	EUR	129,808.00	0.25
			420,211.15	0.81
Cosmetics				
2,000.00	CVS HEALTH CORP	USD	181,361.35	0.35
900.00	GILEAD SCIENCES INC	USD	99,537.75	0.19
400.00	INTUITIVE SURGICAL INC	USD	142,165.03	0.27
1,150.00	ROCHE HOLDING AG	CHF	421,849.29	0.82
			844,913.42	1.63
Distribution & Wholesale				
2,000.00	CIE FINANCIERE RICHEMO-A REG	CHF	411,216.98	0.79
8,000.00	INDUSTRIA DE DISENO TEXTIL	EUR	443,200.00	0.86
1,800.00	WALMART INC	USD	180,590.94	0.35
			1,035,007.92	2.00
Diversified machinery				
3,500.00	SIEMENS AG-REG	EUR	942,200.00	1.82
			942,200.00	1.82
Diversified services				
400.00	QUANTA SERVICES INC	USD	250,190.41	0.48
			250,190.41	0.48
Electric & Electronic				
7,000.00	ABB LTD-REG	CHF	647,553.05	1.25
1,300.00	ASML HOLDING NV	EUR	2,095,600.00	4.06
550.00	BROADCOM INC	USD	179,336.84	0.35
400.00	MICRON TECHNOLOGY INC	USD	401,061.06	0.77
1,800.00	NVIDIA CORP	USD	307,240.97	0.59
2,600.00	PRYSMIAN SPA	EUR	376,350.00	0.73
2,500.00	SCHNEIDER ELECTRIC SE	EUR	695,250.00	1.34
600.00	TAIWAN SEMICONDUCTOR-SP ADR	USD	239,054.50	0.46
			4,941,446.42	9.55
Energy				
1,250.00	AMERICAN ELECTRIC POWER	USD	150,984.90	0.29
2,000.00	DEVON ENERGY CORP	USD	73,521.56	0.14
20,000.00	E.ON SE	EUR	362,200.00	0.70
2,500.00	ELIA GROUP SA/NV	EUR	348,500.00	0.67
17,000.00	ENGIE	EUR	465,800.00	0.90
1,050.00	EXXON MOBIL CORP	USD	125,071.57	0.24

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Flex Target Wealth (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
1,000.00	GAZTRANSPORT ET TECHNIGA SA	EUR	184,400.00	0.36
27,000.00	IBERDROLA SA	EUR	589,140.00	1.15
6,000.00	TECHNIP ENERGIES NV	EUR	195,960.00	0.38
3,700.00	TOTALENERGIES SE	EUR	255,226.00	0.49
			2,750,804.03	5.32
	Engineering & Construction			
2,800.00	AIRBUS SE	EUR	536,424.00	1.04
500.00	GENERAL DYNAMICS CORP	USD	152,361.57	0.29
20,000.00	ROLLS-ROYCE HOLDINGS PLC	GBP	328,238.43	0.63
2,400.00	SAFRAN SA	EUR	807,600.00	1.57
			1,824,624.00	3.53
	Financial services			
200.00	BLACKROCK INC	USD	166,368.13	0.32
600.00	VISA INC-CLASS A SHARES	USD	179,461.59	0.35
			345,829.72	0.67
	Food services			
2,000.00	NESTLE SA-REG	CHF	182,546.56	0.35
			182,546.56	0.35
	Insurance			
2,700.00	ALLIANZ SE-REG	EUR	1,103,760.00	2.14
12,000.00	GENERALI	EUR	502,680.00	0.97
600.00	ZURICH INSURANCE GROUP AG	CHF	384,971.85	0.74
			1,991,411.85	3.85
	Insurance, Reinsurance			
300.00	HONEYWELL AEROSPACE INC	USD	57,830.60	0.10
			57,830.60	0.10
	Internet			
2,300.00	ALPHABET INC-CL A	USD	712,098.93	1.38
1,015.00	AMAZON.COM INC	USD	213,387.70	0.41
500.00	PALO ALTO NETWORKS INC	USD	145,327.21	0.28
			1,070,813.84	2.07
	Pharmaceutical products			
1,700.00	ASTRAZENECA PLC	GBP	281,881.02	0.54
950.00	LOREAL	EUR	367,697.50	0.72
1,600.00	NOVARTIS AG-REG	CHF	218,622.78	0.42
			868,201.30	1.68
	Steel industry			
670.00	AGNICO EAGLE MINES LTD	USD	90,189.71	0.17
1,000.00	CAMECO CORP	USD	90,584.37	0.18
3,400.00	PAN AMERICAN SILVER CORP	USD	132,963.89	0.26
			313,737.97	0.61
	Telecommunication			
2,500.00	CISCO SYSTEMS INC	USD	257,605.60	0.50
350,000.00	VODAFONE GROUP PLC	GBP	419,894.47	0.81
			677,500.07	1.31
			25,858,750.21	49.97
Bonds and other debt instruments				
	Auto Parts & Equipment			
300,000.00	VOLKSWAGEN INTFN 1.875% 17-30/03/2027	EUR	297,889.62	0.58
			297,889.62	0.58
	Banks			
300,000.00	ANZ NZ INTL/LDN 3.527% 24-24/01/2028	EUR	302,769.09	0.59
500,000.00	BANCO SANTANDER 21-24/06/2029 FRN	EUR	476,248.15	0.92
500,000.00	BANK OF MONTREAL 25-09/01/2032 FRN	EUR	496,820.30	0.96
400,000.00	BNG BANK NV 3% 23-23/04/2030	EUR	403,341.32	0.78
300,000.00	COOPERATIEVE RAB 3.913% 23-03/11/2026	EUR	301,422.00	0.58
500,000.00	CRED AGRICOLE SA 2.5% 22-29/08/2029	EUR	492,783.70	0.95
800,000.00	GOLDMAN SACHS GP 0.875% 20-21/01/2030	EUR	739,602.20	1.43
200,000.00	INTESA SANPAOLO 24-16/09/2032 FRN	EUR	202,929.20	0.38
500,000.00	NATL AUSTRALIABK 1.375% 18-30/08/2028	EUR	483,951.57	0.94
1,000,000.00	UBS GROUP 0.25% 21-24/02/2028	EUR	956,573.17	1.85
			4,856,440.70	9.38
	Building materials			
600,000.00	VINCI SA 1.75% 18-26/09/2030	EUR	565,759.06	1.09
			565,759.06	1.09
	Chemical			
800,000.00	AIR LIQUIDE FIN 1.25% 16-13/06/2028	EUR	777,712.48	1.50

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Flex Target Wealth (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
700,000.00	GIVAUDAN FIN EUR 2.875% 25-09/09/2029	EUR	693,578.39	1.34
			1,471,290.87	2.84
	Cosmetics			
500,000.00	ESSILORLUXOTTICA 2.875% 24-05/03/2029	EUR	498,822.40	0.96
1,000,000.00	UNILEVER CAPITAL 2.875% 25-31/10/2032	EUR	976,128.15	1.89
			1,474,950.55	2.85
	Distribution & Wholesale			
700,000.00	RECKITT BEN TSY 2.625% 25-10/09/2028	EUR	694,716.38	1.34
			694,716.38	1.34
	Energy			
400,000.00	SNAM 0.75% 22-20/06/2029	EUR	373,574.04	0.72
300,000.00	TOTALENERGIES SE 16-29/12/2049	EUR	300,072.24	0.58
			673,646.28	1.30
	Financial services			
200,000.00	DEUTSCHE BOERSE 3.875% 23-28/09/2026	EUR	200,431.98	0.39
200,000.00	ELM BV FOR JULIU 3.875% 24-13/09/2029	EUR	202,571.44	0.39
			403,003.42	0.78
	Food services			
750,000.00	ANHEUSER-BUSCH 1.5% 15-18/04/2030	EUR	711,430.78	1.37
800,000.00	DIAGEO FIN PLC 3.25% 25-03/10/2032	EUR	793,043.33	1.54
			1,504,474.11	2.91
	Government			
300,000.00	EFSF 2.75% 23-17/08/2026	EUR	300,148.71	0.58
500,000.00	EFSF 3% 23-15/12/2028	EUR	503,867.05	0.97
400,000.00	ESM 1% 22-23/06/2027	EUR	393,952.41	0.76
1,000,000.00	EUROPEAN UNION 2.75% 22-04/02/2033	EUR	988,600.00	1.92
300,000.00	EXPORT DEV CAN 2.875% 23-19/01/2028	EUR	300,796.50	0.58
1,000,000.00	ITALY BTPS 1.65% 20-01/12/2030	EUR	947,259.00	1.83
			3,434,623.67	6.64
	Industrial Components			
200,000.00	MTU AERO ENGINES 3.875% 24-18/09/2031	EUR	205,311.76	0.40
			205,311.76	0.40
	Insurance			
300,000.00	ALLIANZ SE 22-05/07/2052 FRN	EUR	306,210.30	0.60
300,000.00	ASSICURAZIONI GENERALI 2.124%19-01/10/30	EUR	285,853.18	0.55
200,000.00	MUNICH RE 24-26/05/2044 FRN	EUR	203,158.90	0.39
300,000.00	SWISS LIFE FIN I 0.5% 21-15/09/2031	EUR	260,194.67	0.50
			1,055,417.05	2.04
	Insurance, Reinsurance			
600,000.00	AIRBUS SE 2% 20-07/04/2028	EUR	591,785.37	1.14
			591,785.37	1.14
	Internet			
800,000.00	ALPHABET INC 2.5% 25-06/05/2029	EUR	790,952.86	1.53
			790,952.86	1.53
	Supranational organisation			
300,000.00	COUNCIL OF EUROP 2.875% 23-13/04/2030	EUR	300,743.49	0.58
400,000.00	EUROPEAN INVT BK 1.5% 22-15/06/2032	EUR	371,436.11	0.72
200,000.00	EUROPEAN INVT BK 2.75% 23-30/07/2030	EUR	200,463.08	0.39
			872,642.68	1.69
	Transportation			
200,000.00	DT LUFTHANSA AG 3.625% 24-03/09/2028	EUR	202,267.56	0.39
			202,267.56	0.39
			19,095,171.94	36.90
Other transferable securities				
Shares				
	Electric & Electronic			
300.00	HONEYWELL INTERNATIONAL -WI DLST	USD	59,829.28	0.11
			59,829.28	0.11
	Energy			
1,500.00	LUKOIL PJSC-SPON ADR	USD	0.00	0.00
			0.00	0.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Flex Target Wealth (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
			59,829.28	0.11
Bonds and other debt instruments				
Financial services				
200,000.00	TRAVELEX FINACNG 8% 17-31/12/2049	EUR	574.63	0.00
			574.63	0.00
			574.63	0.00
Funds				
Investment funds				
220,000.00	AMUNDI MSCI EMERG MARK	EUR	1,699,720.00	3.29
33,000.00	UBSETF MSCI JAPAN JPY A-ACC	EUR	983,895.00	1.90
			2,683,615.00	5.19
Total securities portfolio			47,697,941.06	92.17

Summary of net assets

	% NAV
Total securities portfolio	47,697,941.06
Cash at bank	4,500,881.81
Other assets and liabilities	(448,409.98)
Total net assets	51,750,412.89
	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Flex Target Wealth (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Banks	20.08	18.50
Electric & Electronic	10.49	9.66
Government	7.20	6.64
Energy	7.18	6.62
Insurance	6.39	5.89
Investment funds	5.63	5.19
Cosmetics	4.86	4.48
Internet	3.90	3.60
Engineering & Construction	3.83	3.53
Auto Parts & Equipment	3.73	3.44
Distribution & Wholesale	3.63	3.34
Food services	3.54	3.26
Chemical	3.08	2.84
Building materials	2.96	2.73
Others	13.50	12.45
	100.00	92.17

Country allocation	% of portfolio	% of net assets
United States of America	17.11	15.73
France	15.53	14.31
Luxembourg	12.55	11.57
Germany	10.25	9.48
Netherlands	9.50	8.77
Switzerland	8.95	8.24
Italy	6.92	6.37
United Kingdom	5.91	5.45
Spain	5.41	5.00
Canada	2.33	2.15
Belgium	2.22	2.04
Others	3.32	3.06
	100.00	92.17

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - American Selection (in USD)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in USD	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Advertising				
4,770.00	OMNICOM GROUP	USD	352,646.10	0.30
60,811.00	TABoola.COM LTD	USD	302,838.78	0.25
			655,484.88	0.55
Audiovisual				
55,296.00	USA TODAY CO INC	USD	478,310.40	0.40
			478,310.40	0.40
Auto Parts & Equipment				
5,540.00	CHINA YUCHAI INTL LTD	USD	255,948.00	0.22
62,663.00	FORD MOTOR CO	USD	878,535.26	0.74
10,219.00	GENERAL MOTORS CO	USD	790,337.46	0.67
5,020.00	ICHOR HOLDINGS LTD	USD	529,409.20	0.45
5,248.00	PACCAR INC	USD	627,660.80	0.53
2,910.00	PHINIA INC	USD	236,670.30	0.20
			3,318,561.02	2.81
Banks				
45,929.00	BANK OF AMERICA CORP	USD	2,658,370.52	2.25
10,500.00	CITIZENS FINANCIAL GROUP	USD	739,515.00	0.63
1,179.00	CREDICORP LTD	USD	453,608.46	0.38
5,610.00	HSBC HOLDINGS PLC-SPONS ADR	USD	533,398.80	0.45
135,496.00	LLOYDS BANKING GROUP PLC-ADR	USD	779,102.00	0.66
3,352.00	NATIONAL BANK OF CANADA	USD	521,437.12	0.44
2,347.00	ROYAL BANK OF CANADA	USD	480,642.13	0.41
6,641.00	STANDARD CHARTERED- UNSP ADR	USD	362,133.73	0.31
17,202.00	UBS GROUP AG-REG	USD	851,326.98	0.72
7,800.00	UNICREDIT SPA-ADR	USD	343,590.00	0.28
			7,723,124.74	6.53
Building materials				
2,293.00	EVERUS CONSTRUCTION GROUP	USD	367,109.30	0.31
504.00	IES HOLDINGS INC	USD	364,376.88	0.31
1,957.00	MASTEC INC	USD	839,729.13	0.71
971.00	MYR GROUP INC/DELAWARE	USD	486,597.23	0.41
759.00	STERLING INFRASTRUCTURE INC	USD	617,651.43	0.52
			2,675,463.97	2.26
Chemical				
12,280.00	NATIONAL ENERGY SERVICES REU	USD	349,857.20	0.30
			349,857.20	0.30
Computer hardware				
17,982.00	APPLE INC	USD	5,066,248.68	4.29
			5,066,248.68	4.29
Computer software				
5,891.00	BANDWIDTH INC-CLASS A	USD	358,702.99	0.30
4,569.00	GIGACLOUD TECHNOLOGY INC - A	USD	148,081.29	0.12
10,273.00	MICROSOFT CORP	USD	3,786,319.61	3.20
1,519.00	NEBIUS GROUP NV	USD	396,686.85	0.34
2,307.00	ORACLE CORP	USD	340,882.32	0.29
66,271.00	RACKSPACE TECHNOLOGY INC	USD	435,731.83	0.37
			5,466,404.89	4.62
Cosmetics				
43,679.00	ABCELLERA BIOLOGICS INC	USD	354,673.48	0.30
11,987.00	ALUMIS INC	USD	325,327.18	0.28
30,964.00	AVEANNA HEALTHCARE HOLDINGS	USD	268,148.24	0.23
6,085.00	BRIGHTSPRING HEALTH SERVICES	USD	419,743.30	0.36
42,553.00	BUTTERFLY NETWORK INC	USD	379,147.23	0.32
19,196.00	CENTENE CORP	USD	1,238,909.84	1.06
3,456.00	DAVITA INC	USD	759,283.20	0.64
6,688.00	DEXCOM INC	USD	468,026.24	0.40
4,064.00	DIANTHUS THERAPEUTICS INC	USD	388,843.52	0.33
17,600.00	FORTREA HOLDINGS INC	USD	308,352.00	0.26
3,572.00	INCYTE CORP	USD	409,565.52	0.35
9,173.00	INDIVIOR PHARMACEUTICALS INC	USD	378,477.98	0.32
45,318.00	IRONWOOD PHARMACEUTICALS INC	USD	194,867.40	0.16
2,894.00	JAZZ PHARMACEUTICALS PLC	USD	687,961.68	0.58

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - American Selection (in USD)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in USD	% NAV
4,122.00	LIQUIDIA CORP	USD	309,644.64	0.26
5,026.00	LIVANOVA PLC	USD	417,459.56	0.35
44,521.00	MARAVAI LIFESCIENCES HLDGS-A	USD	284,489.19	0.24
10,206.00	OSCAR HEALTH INC - CLASS A	USD	300,566.70	0.25
6,035.00	PACS GROUP INC	USD	241,037.90	0.20
10,105.00	TANGO THERAPEUTICS INC	USD	329,018.80	0.28
			8,463,543.60	7.17
	Distribution & Wholesale			
8,363.00	CENTRAL GARDEN & PET CO	USD	372,989.80	0.32
6,740.00	CENTRAL GARDEN AND PET CO-A	USD	262,455.60	0.21
480.00	MITSUMI & CO LTD-SPONS ADR	USD	268,886.40	0.23
45,125.00	SENDAS DISTRIBUIDORA SA	USD	391,233.75	0.33
6,260.00	VICTORIAS SECRET & CO	USD	541,177.00	0.46
5,993.00	WALMART INC	USD	686,797.80	0.58
			2,523,540.35	2.13
	Diversified services			
8,499.00	BLOCK INC	USD	663,091.98	0.56
14,356.00	CALLAWAY GOLF COMPANY	USD	275,778.76	0.23
7,032.00	LIFE TIME GROUP HOLDINGS INC	USD	290,421.60	0.25
2,951.00	SEZZLE INC	USD	503,735.70	0.43
			1,733,028.04	1.47
	Electric & Electronic			
2,241.00	ADVANCED MICRO DEVICES	USD	1,208,997.09	1.02
5,978.00	BROADCOM INC	USD	2,226,506.10	1.88
2,350.00	CELESTICA INC	USD	806,637.50	0.68
4,737.00	CREDO TECHNOLOGY GROUP HOLDI	USD	1,163,786.16	0.98
2,474.00	FLEX LTD	USD	394,751.44	0.33
1,245.00	GENERAC HOLDINGS INC	USD	353,343.45	0.30
6,426.00	INTEL CORP	USD	846,432.72	0.72
1,598.00	LAM RESEARCH CORP	USD	656,634.18	0.56
4,327.00	MAXLINEAR INC	USD	469,349.69	0.40
1,533.00	MICRON TECHNOLOGY INC	USD	1,755,714.24	1.49
32,632.00	NVIDIA CORP	USD	6,362,261.04	5.39
2,859.00	ON SEMICONDUCTOR	USD	253,221.63	0.21
1,762.00	TTM TECHNOLOGIES	USD	329,141.60	0.28
1,512.00	VICOR CORP	USD	554,586.48	0.47
			17,381,363.32	14.71
	Energy			
9,034.00	AMERICAN ELECTRIC POWER	USD	1,246,420.98	1.06
82,257.00	ENEL CHILE SA-ADR	USD	365,221.08	0.31
8,573.00	ENI SPA-SPONSORED ADR	USD	399,501.80	0.34
2,328.00	EXXON MOBIL CORP	USD	316,747.68	0.27
4,304.00	NATIONAL GRID PLC-SP ADR	USD	360,503.04	0.30
40,568.00	NESTE OYJ - UNSP ADR	USD	640,568.72	0.54
16,211.00	PETROLEO BRASILEIRO-SPON ADR	USD	263,915.08	0.22
6,682.00	SSE PLC	USD	214,559.02	0.18
51,998.00	ULTRAPAR PARTICIPAC-SPON ADR	USD	263,109.88	0.22
2,332.00	VALERO ENERGY CORP	USD	621,058.24	0.53
39,493.00	VESTAS WIND SYSTEMS UNSP ADR	USD	358,596.44	0.30
			5,050,201.96	4.27
	Financial services			
2,222.00	AERCAP HOLDINGS NV	USD	327,833.88	0.28
34,490.00	B3 SA - UNSP ADR	USD	296,958.90	0.25
10,261.00	EZCORP INC-CL A	USD	341,896.52	0.29
11,193.00	GALAXY DIGITAL INC-A	USD	319,336.29	0.27
2,956.00	STONEX GROUP INC	USD	342,452.60	0.29
			1,628,478.19	1.38
	Food services			
305,782.00	AMBEV SA-ADR	USD	972,386.76	0.82
14,894.00	COMPASS GROUP PLC-SPON ADR	USD	484,799.70	0.41
2,937.00	FOMENTO ECONOMICO MEX-SP ADR	USD	385,334.40	0.33
15,334.00	SMITHFIELD FOODS INC	USD	383,656.68	0.32
8,678.00	UNITED NATURAL FOODS INC	USD	400,836.82	0.34
			2,627,014.36	2.22
	Insurance			
1,835.00	HANOVER INSURANCE GROUP INC/	USD	393,680.90	0.33
			393,680.90	0.33

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - American Selection (in USD)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in USD	% NAV
Insurance, Reinsurance				
1,732.00	AAR CORP	USD	245,684.20	0.21
5,626.00	ATI INC	USD	1,112,316.46	0.94
1,940.00	RTX CORP	USD	363,420.20	0.31
			1,721,420.86	1.46
Internet				
5,487.00	ALPHABET INC-CL A	USD	1,940,477.55	1.64
5,462.00	ALPHABET INC-CL C	USD	1,918,691.36	1.62
13,477.00	AMAZON.COM INC	USD	3,236,366.78	2.74
3,961.00	ETSY INC	USD	315,533.26	0.27
11,687.00	JD.COM INC-ADR	USD	295,096.75	0.25
2,950.00	REDDIT INC-CL A	USD	514,450.50	0.44
			8,220,616.20	6.96
Lodging & Restaurants				
4,774.00	HILTON GRAND VACATIONS INC	USD	256,745.72	0.22
			256,745.72	0.22
Office & Business equipment				
2,743.00	ARCHER-DANIELS-MIDLAND CO	USD	210,854.41	0.18
3,231.00	BUNGE GLOBAL SA	USD	352,502.10	0.30
6,964.00	DARLING INGREDIENTS INC	USD	370,136.60	0.31
326.00	DELL TECHNOLOGIES -C	USD	135,162.86	0.11
16,197.00	HEWLETT PACKARD ENTERPRISE	USD	719,308.77	0.61
1,128.00	LUMENTUM HOLDINGS INC	USD	960,379.20	0.81
479.00	SANDISK CORP	USD	982,136.81	0.84
			3,730,480.75	3.16
Private Equity				
128,502.00	AMC ENTERTAINMENT HLDS-CL A	USD	260,859.06	0.22
13,673.00	WARNER MUSIC GROUP CORP-CL A	USD	363,565.07	0.31
			624,424.13	0.53
Real estate				
7,619.00	CARETRUST REIT INC	USD	308,340.93	0.26
23,309.00	HOST HOTELS & RESORTS INC	USD	580,860.28	0.49
1,135.00	JONES LANG LASALLE INC	USD	355,345.80	0.30
9,106.00	OMEGA HEALTHCARE INVESTORS	USD	438,089.66	0.37
14,284.00	XENIA HOTELS & RESORTS INC	USD	294,678.92	0.25
			1,977,315.59	1.67
Steel industry				
8,232.00	BARRICK MINING CORP	USD	304,007.76	0.26
10,564.00	CONSTELLUM SE	USD	329,174.24	0.28
171,801.00	FURY GOLD MINES LTD	USD	96,191.38	0.07
20,285.00	GLENCORE PLC -UNSP ADR	USD	275,064.60	0.23
3,857.00	NEWMONT CORP	USD	364,525.07	0.31
13,147.00	NEXA RESOURCES SA	USD	160,393.40	0.14
			1,529,356.45	1.29
Telecommunication				
15,855.00	AMERICA MOVIL SAB DE CV	USD	424,121.25	0.36
4,000.00	ANTERIX INC	USD	392,960.00	0.33
814.00	CIENA CORP	USD	389,849.02	0.33
14,027.00	DEUTSCHE TELEKOM AG-SPON ADR	USD	397,665.45	0.34
54,068.00	KONINKLIJKE KPN NV - SP ADR	USD	276,828.16	0.23
3,277.00	T-MOBILE US INC	USD	570,099.69	0.48
			2,451,523.57	2.07
Transportation				
16,666.00	DHT HOLDINGS INC	USD	284,655.28	0.24
1,276.00	RYDER SYSTEM INC	USD	337,502.00	0.29
8,704.00	STAR BULK CARRIERS CORP	USD	214,466.56	0.18
			836,623.84	0.71
			86,882,813.61	73.51
Funds				
Investment funds				
3,949.36	AMUNDI FDS-CASH USD - IUC	USD	5,191,199.39	4.39
250.72	JPM LIQ-USD LIQUIDITY-C	USD	4,443,758.25	3.76
764,000.00	SOURCE S&P 500 UCITS ETF	USD	11,337,760.00	9.59

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - American Selection (in USD)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in USD	% NAV
3,842.61	UBS LUX MONEY MKT USD I-A3 A	USD	5,072,355.20	4.29
			26,045,072.84	22.03
Total securities portfolio			112,927,886.45	95.54

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - American Selection (in USD)

Financial derivative instruments as at 30 June 2026

Quantity	Name	Currency	Commitment in USD	Unrealised appreciation / (depreciation) in USD
Futures				
Index Future				
53.00	S&P 500 E-MINI FUTURE 18/09/2026	USD	19,873,304.00	(146,112.49)
				(146,112.49)
Total futures				(146,112.49)
Total financial derivative instruments				(146,112.49)

Summary of net assets

		% NAV
Total securities portfolio	112,927,886.45	95.54
Total financial derivative instruments	(146,112.49)	(0.12)
Cash at bank	7,511,083.31	6.35
Other assets and liabilities	(2,090,121.58)	(1.77)
Total net assets	118,202,735.69	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - American Selection (in USD)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Investment funds	23.07	22.03
Electric & Electronic	15.40	14.71
Cosmetics	7.50	7.17
Internet	7.28	6.96
Banks	6.84	6.53
Computer software	4.84	4.62
Computer hardware	4.49	4.29
Energy	4.47	4.27
Office & Business equipment	3.30	3.16
Auto Parts & Equipment	2.94	2.81
Building materials	2.37	2.26
Food services	2.33	2.22
Distribution & Wholesale	2.23	2.13
Telecommunication	2.17	2.07
Others	10.77	10.31
	100.00	95.54

Country allocation	% of portfolio	% of net assets
United States of America	62.24	59.50
Luxembourg	13.02	12.44
Ireland	10.94	10.45
United Kingdom	2.79	2.66
Canada	2.27	2.16
Brazil	2.08	1.98
Others	6.66	6.35
	100.00	95.54

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Short Term Bond Fund (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Auto Parts & Equipment				
100,000.00	FORD MOTOR CRED 3.622% 25-27/07/2028	EUR	100,146.76	0.54
200,000.00	TRATON FIN LUX 3.125% 26-12/05/2029	EUR	198,501.59	1.08
200,000.00	VOLKSWAGEN LEAS 0.375% 21-20/07/2026	EUR	199,755.80	1.08
			498,404.15	2.70
Banks				
200,000.00	ABANCA CORP 21-08/09/2027 FRN	EUR	199,149.33	1.08
200,000.00	ACHMEA BANK NV 2.75% 24-10/12/2027	EUR	199,275.77	1.08
200,000.00	BANK VALLETTA 22-06/12/2027 FRN	EUR	205,796.16	1.12
200,000.00	BANQ FED CRD MUT 2.625% 17-31/03/2027	EUR	199,517.17	1.08
200,000.00	BERLIN HYP AG 1.125% 17-25/10/2027	EUR	195,339.40	1.06
200,000.00	BNP PARIBAS 2.25% 16-11/01/2027	EUR	199,417.55	1.08
200,000.00	CRED AGRICOLE SA 0.125% 20-09/12/2027	EUR	192,503.77	1.04
200,000.00	DEUTSCHE BANK AG 1.625% 20-20/01/2027	EUR	198,832.76	1.08
200,000.00	GOLDMAN SACHS GP 26-17/02/2029 FRN	EUR	198,770.80	1.08
200,000.00	INTESA SANPAOLO 1% 19-19/11/2026	EUR	198,780.00	1.08
500,000.00	KFW 0.5% 18-28/09/2026	EUR	497,836.19	2.70
200,000.00	LANDBK HESSEN-TH 2.625% 22-24/08/2027	EUR	199,098.40	1.08
200,000.00	MORGAN STANLEY 21-29/10/2027 FRN	EUR	198,554.61	1.08
200,000.00	NORDEA BANK AB 1.125% 17-27/09/2027	EUR	195,841.12	1.06
200,000.00	PIRAEUS BANK 25-03/12/2028 FRN	EUR	199,253.75	1.08
100,000.00	RCI BANQUE 3.5% 25-17/01/2028	EUR	100,381.70	0.54
200,000.00	SOCIETE GENERALE 3% 24-12/02/2027	EUR	200,324.34	1.09
200,000.00	TORONTO DOM BANK 2.551% 22-03/08/2027	EUR	199,601.36	1.08
200,000.00	UBS GROUP 0.25% 21-24/02/2028	EUR	191,314.63	1.04
300,000.00	UNICREDIT SPA 3.9% 22-28/09/2026	EUR	300,672.42	1.63
500,000.00	WESTPAC SEC NZ 0.1% 21-13/07/2027	EUR	486,258.79	2.64
500,000.00	ZUERCHER KBK 23-15/09/2027 FRN	EUR	501,864.15	2.72
			5,258,384.17	28.52
Chemical				
200,000.00	GIVAUDAN FIN EUR 1% 20-22/04/2027	EUR	197,188.88	1.07
			197,188.88	1.07
Cosmetics				
200,000.00	SANDOZ FINANCE 3.97% 23-17/04/2027	EUR	201,626.68	1.09
			201,626.68	1.09
Diversified services				
1,650.00	EDENRED 0% 21-14/06/2028 CV	EUR	100,867.80	0.55
200,000.00	MEDIO AMBIENTE 1.661% 19-04/12/2026	EUR	199,047.86	1.08
100,000.00	NEXI 0% 21-24/02/2028 CV	EUR	94,065.94	0.51
			393,981.60	2.14
Energy				
200,000.00	CEZ AS 0.875% 19-02/12/2026	EUR	198,506.74	1.08
500,000.00	STATOIL ASA 1.25% 15-17/02/2027	EUR	495,536.17	2.69
200,000.00	WINTERSHALL FIN 1.332% 19-25/09/2028	EUR	191,203.81	1.03
			885,246.72	4.80
Financial services				
200,000.00	CITIGROUP GLOBAL 1% 24-09/04/2029 CV	EUR	191,152.24	1.04
200,000.00	DEUTSCHE BOERSE 3.875% 23-28/09/2026	EUR	200,431.98	1.09
200,000.00	ELM BV FOR JULIU 3.875% 24-13/09/2029	EUR	202,571.44	1.10
200,000.00	GACI FIRST INVEST 2.75% 25-14/10/2028	EUR	196,453.48	1.07
100,000.00	JPMORGANCHASEFIN 0.1% 25-20/05/2030 CV	EUR	93,971.86	0.50
500,000.00	MDGH GMTN RSC 0.375% 21-10/03/2027	EUR	491,533.21	2.67
100,000.00	MERRILL LYNCH BV 0.1% 25-28/04/2030 CV	EUR	91,710.31	0.49
500,000.00	TEMASEK FINL I 3.25% 23-15/02/2027	EUR	501,208.45	2.72
			1,969,032.97	10.68
Food services				
100,000.00	CAMPARI MILANO 2.375% 24-17/01/2029 CV	EUR	97,349.96	0.53
			97,349.96	0.53
Government				
500,000.00	AUCKLAND COUNCIL 1% 17-19/01/2027	EUR	495,423.90	2.69
400,000.00	BPIFRANCE 25-19/05/2027 FRN	EUR	399,752.00	2.17
500,000.00	DENMARK KINGDOM 2.25% 24-02/10/2026	EUR	499,865.00	2.71
500,000.00	EUROPEAN UNION 2% 22-04/10/2027	EUR	496,425.00	2.69

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Short Term Bond Fund (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
500,000.00	INSTIT CRDT OFCL 1.3% 22-31/10/2026	EUR	498,067.21	2.70
500,000.00	KOMMUNEKREDIT 0.75% 17-18/05/2027	EUR	492,071.72	2.67
500,000.00	ONTARIO PROVINCE 0.375% 20-08/04/2027	EUR	491,712.85	2.67
500,000.00	SAUDI INT BOND 0.75% 19-09/07/2027	EUR	488,105.75	2.65
100,000.00	SERBIA REPUBLIC 1% 21-23/09/2028	EUR	94,249.99	0.51
200,000.00	UNITED MEXICAN 1.75% 18-17/04/2028	EUR	194,027.80	1.05
			4,149,701.22	22.51
Insurance				
500,000.00	CLOVERIE PLC 1.5% 18-15/12/2028	EUR	482,676.59	2.62
200,000.00	CNP ASSURANCES 0.375% 20-08/03/2028	EUR	190,828.30	1.04
500,000.00	MET LIFE GLOB 0.55% 20-16/06/2027	EUR	489,349.56	2.65
200,000.00	MUTUELLE ASSUR 0.625% 21-21/06/2027	EUR	194,961.83	1.06
200,000.00	UNIPOL GRUPPO 3.5% 17-29/11/2027	EUR	201,315.80	1.09
			1,559,132.08	8.46
Real estate				
200,000.00	TAG IMMO AG 0.625% 20-27/08/2026 CV	EUR	199,117.99	1.08
			199,117.99	1.08
Supranational organisation				
500,000.00	AFRICAN DEV BANK 0.125% 16-07/10/2026	EUR	496,864.34	2.70
500,000.00	NORDIC INVST BNK 0% 19-25/09/2026	EUR	497,280.00	2.70
500,000.00	NORDIC INVST BNK 0% 20-30/04/2027	EUR	489,600.77	2.65
			1,483,745.11	8.05
Telecommunication				
200,000.00	AMERICA MOVIL SA 0.75% 19-26/06/2027	EUR	195,855.51	1.06
200,000.00	CELLNEX FINANCE 1% 21-15/09/2027	EUR	195,666.83	1.06
200,000.00	ERICSSON LM 1.125% 22-08/02/2027	EUR	197,991.75	1.08
			589,514.09	3.20
Transportation				
200,000.00	DT LUFTHANSA AG 2.875% 21-16/05/2027	EUR	199,598.17	1.08
200,000.00	SNCF RESEAU 1.125% 17-19/05/2027	EUR	197,166.40	1.07
			396,764.57	2.15
			17,879,190.19	96.98
Other transferable securities				
Bonds and other debt instruments				
Banks				
716,000.00	VEB FINANCE PLC 4.032% 13-21/02/2049	EUR	0.00	0.00
			0.00	0.00
Total securities portfolio			17,879,190.19	96.98

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Short Term Bond Fund (in EUR)

Financial derivative instruments as at 30 June 2026

Purchase			Sale	Maturity date	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Forward foreign exchange contracts						
1,775,736.71	CHF	1,933,515.44	EUR	31/07/26	1,925,439.64	(7,219.43)
1,886,838.78	USD	1,655,004.14	EUR	31/07/26	1,650,344.42	(5,316.24)
						(12,535.67)
Total forward foreign exchange contracts						(12,535.67)
Total financial derivative instruments						(12,535.67)

Summary of net assets

		% NAV
Total securities portfolio	17,879,190.19	96.98
Total financial derivative instruments	(12,535.67)	(0.07)
Cash at bank	482,097.49	2.61
Other assets and liabilities	87,204.22	0.48
Total net assets	18,435,956.23	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Short Term Bond Fund (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Banks	29.42	28.52
Government	23.21	22.51
Financial services	11.01	10.68
Insurance	8.72	8.46
Supranational organisation	8.30	8.05
Energy	4.95	4.80
Telecommunication	3.30	3.20
Auto Parts & Equipment	2.79	2.70
Transportation	2.22	2.15
Diversified services	2.20	2.14
Others	3.88	3.77
	100.00	96.98

Country allocation	% of portfolio	% of net assets
France	11.05	10.72
Germany	10.57	10.25
United States of America	7.11	6.89
Finland	6.62	6.41
Spain	6.11	5.92
Netherlands	6.06	5.86
Denmark	5.55	5.38
Italy	4.99	4.84
Switzerland	3.88	3.76
Canada	3.87	3.75
Singapore	2.80	2.72
Ivory Coast	2.78	2.70
New Zealand	2.77	2.69
Belgium	2.78	2.69
Norway	2.77	2.69
United Arab Emirates	2.75	2.67
Saudi Arabia	2.73	2.65
United Kingdom	2.72	2.64
Ireland	2.70	2.62
Mexico	2.18	2.11
Others	7.21	7.02
	100.00	96.98

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Dynamic Allocation Fund (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Auto Parts & Equipment				
2,000,000.00	FORD MOTOR CRED 3.622% 25-27/07/2028	EUR	2,002,935.20	2.41
2,000,000.00	VOLKSWAGEN BANK 2.75% 25-19/06/2028	EUR	1,981,833.68	2.38
			3,984,768.88	4.79
Banks				
1,400,000.00	BANK GOSPODARSTW 4.375% 24-13/03/2039	EUR	1,428,173.04	1.72
			1,428,173.04	1.72
Chemical				
1,400,000.00	ASHLAND SERVICES 2% 20-30/01/2028	EUR	1,369,553.22	1.65
			1,369,553.22	1.65
Energy				
1,500,000.00	SNAM 1.75% 26-14/01/2031 CV	EUR	1,531,775.70	1.84
			1,531,775.70	1.84
Financial services				
1,000,000.00	CITIGROUP GLOBAL 1% 24-09/04/2029 CV	EUR	955,761.20	1.15
1,000,000.00	JPMORGANCHASEFIN 0.1% 25-20/05/2030 CV	EUR	939,718.57	1.13
1,000,000.00	JPMORGANCHASEFIN 0.5% 25-27/03/2030 CV	EUR	1,157,200.00	1.39
			3,052,679.77	3.67
Food services				
1,000,000.00	CAMPARI MILANO 2.375% 24-17/01/2029 CV	EUR	973,499.62	1.17
			973,499.62	1.17
Government				
3,000,000.00	DEUTSCHLAND REP 2.5% 25-15/02/2035	EUR	2,931,378.00	3.52
1,250,000.00	ITALY BTPS 3.15% 26-01/06/2031	EUR	1,257,566.25	1.51
4,000,000.00	US TREASURY N/B 3.5% 24-30/09/2026	USD	3,498,668.56	4.21
3,000,000.00	US TREASURY N/B 3.5% 25-15/11/2028	USD	2,589,564.18	3.11
			10,277,176.99	12.35
Insurance				
2,000,000.00	AXA SA 25-16/03/2174 FRN	EUR	2,004,993.80	2.41
			2,004,993.80	2.41
Insurance, Reinsurance				
2,000,000.00	THALES SA 3.625% 23-14/06/2029	EUR	2,029,714.20	2.44
			2,029,714.20	2.44
Office & Business equipment				
2,000,000.00	PHILIP MORRIS IN 2.75% 25-06/06/2029	EUR	1,978,818.94	2.38
			1,978,818.94	2.38
Telecommunication				
1,400,000.00	SOFTBANK GRP COR 3.375% 21-06/07/2029	EUR	1,342,247.02	1.61
			1,342,247.02	1.61
Textile				
1,500,000.00	ADIDAS AG 2.75% 25-06/11/2030	EUR	1,476,902.03	1.77
			1,476,902.03	1.77
Transportation				
1,000,000.00	CMA CGM SA 5% 25-15/01/2031	EUR	1,013,895.60	1.22
			1,013,895.60	1.22
			32,464,198.81	39.02
Shares				
Agriculture				
4,100.00	PHILIP MORRIS INTERNATIONAL	USD	656,394.83	0.79
			656,394.83	0.79
Auto Parts & Equipment				
8,030.00	GENERAL MOTORS CO	USD	543,699.02	0.65
4,100.00	SIEMENS ENERGY AG	EUR	643,946.00	0.78
6,050.00	VOLKSWAGEN AG-PREF	EUR	431,728.00	0.52
			1,619,373.02	1.95
Banks				
49,660.00	BANCO SANTANDER SA	EUR	591,847.88	0.71
9,630.00	BANK OF AMERICA CORP	USD	487,970.58	0.59
5,870.00	BNP PARIBAS	EUR	589,113.20	0.71
4,110.00	CITIGROUP INC	USD	512,702.04	0.62
30,120.00	HSBC HOLDINGS PLC	GBP	497,331.04	0.60
2,350.00	JPMORGAN CHASE & CO	USD	677,668.20	0.81

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Dynamic Allocation Fund (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
3,480.00	NORTHERN TRUST CORP	USD	532,884.04	0.64
6,350.00	SOCIETE GENERALE SA	EUR	488,124.50	0.59
6,340.00	UNICREDIT SPA	EUR	486,658.40	0.58
			4,864,299.88	5.85
	Building materials			
4,000.00	HEIDELBERG MATERIALS AG	EUR	668,600.00	0.80
			668,600.00	0.80
	Chemical			
2,288.00	AIR LIQUIDE SA	EUR	395,183.36	0.47
			395,183.36	0.47
	Computer software			
5,810.00	SAP SE	EUR	793,878.40	0.95
			793,878.40	0.95
	Cosmetics			
12,490.00	BRISTOL-MYERS SQUIBB CO	USD	640,327.77	0.77
18,000.00	FRESENIUS SE & CO KGAA	EUR	709,920.00	0.85
750.00	MCKESSON CORP	USD	490,827.31	0.59
			1,841,075.08	2.21
	Distribution & Wholesale			
1,840.00	HOME DEPOT INC	USD	565,104.31	0.68
10,660.00	INDUSTRIA DE DISENO TEXTIL	EUR	590,564.00	0.71
			1,155,668.31	1.39
	Diversified machinery			
270.00	RHEINMETALL AG	EUR	262,143.00	0.32
3,370.00	SIEMENS AG-REG	EUR	907,204.00	1.09
			1,169,347.00	1.41
	Diversified services			
5,525.00	WOLTERS KLUWER	EUR	314,151.50	0.38
			314,151.50	0.38
	Electric & Electronic			
800.00	ASML HOLDING NV	EUR	1,289,600.00	1.55
14,790.00	INFINEON TECHNOLOGIES AG	EUR	1,157,169.60	1.39
11,400.00	NVIDIA CORP	USD	1,945,859.49	2.34
1,970.00	SCHNEIDER ELECTRIC SE	EUR	547,857.00	0.66
			4,940,486.09	5.94
	Energy			
3,210.00	AMERICAN ELECTRIC POWER	USD	387,729.22	0.47
32,020.00	ENEL SPA	EUR	323,466.04	0.39
17,590.00	ENI SPA	EUR	360,595.00	0.43
3,170.00	EXXON MOBIL CORP	USD	377,597.02	0.45
20,790.00	IBERDROLA SA	EUR	453,637.80	0.55
10,500.00	TOTALENERGIES SE	EUR	724,290.00	0.87
			2,627,315.08	3.16
	Engineering & Construction			
1,840.00	SAFRAN SA	EUR	619,160.00	0.74
			619,160.00	0.74
	Food services			
7,430.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	546,253.60	0.66
4,120.00	PEPSICO INC	USD	500,207.14	0.60
			1,046,460.74	1.26
	Insurance			
1,320.00	ALLIANZ SE-REG	EUR	539,616.00	0.65
890.00	MUENCHENER RUECKVER AG-REG	EUR	431,917.00	0.52
			971,533.00	1.17
	Internet			
2,190.00	ALPHABET INC-CL A	USD	678,042.02	0.82
2,980.00	AMAZON.COM INC	USD	626,497.88	0.75
1,100.00	META PLATFORMS INC-CLASS A	USD	541,790.33	0.65
			1,846,330.23	2.22
	Metal			
4,600.00	RIO TINTO PLC	GBP	377,474.20	0.45
			377,474.20	0.45
	Pharmaceutical products			
3,630.00	ABBVIE INC	USD	808,181.48	0.98
8,430.00	SANOFI	EUR	636,465.00	0.76
			1,444,646.48	1.74
	Telecommunication			
16,760.00	DEUTSCHE TELEKOM AG-REG	EUR	415,983.20	0.50

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Dynamic Allocation Fund (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
26,640.00	ORANGE	EUR	447,019.20	0.54
11,930.00	VERIZON COMMUNICATIONS INC	USD	460,593.57	0.55
			1,323,595.97	1.59
	Transportation			
1,170.00	FEDEX CORP	USD	333,305.32	0.40
585.00	FEDEX FREIGHT HOLDING CO	USD	76,663.30	0.09
			409,968.62	0.49
			29,084,941.79	34.96
Money market instruments				
	Government			
2,500,000.00	GERMAN T-BILL 0% 25-19/08/2026	EUR	2,492,850.00	2.99
			2,492,850.00	2.99
			2,492,850.00	2.99
Funds				
Investment funds				
28,300.00	DBX MSCI EU SMALL CAP (DR)	EUR	2,019,771.00	2.43
19,000.00	X MSCI EMERGING MARKETS	USD	1,541,956.66	1.85
			3,561,727.66	4.28
Total securities portfolio			67,603,718.26	81.25

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Dynamic Allocation Fund (in EUR)

Financial derivative instruments as at 30 June 2026

Quantity	Name				Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures							
Currency Future							
(62.00)	EUR-JPY 14/09/2026				JPY	41,708.20	4,189.86
							4,189.86
Index Future							
(265.00)	EURO STOXX 50 - FUTURE 18/09/2026				EUR	16,513,819.50	31,800.00
55.00	MSCI DAILY TR NET BRAZIL USD 18/09/2026				USD	3,499,006.39	(11,724.67)
(31.00)	NASDAQ E-MINI FUTURE 18/09/2026				USD	16,418,557.68	(225,200.26)
(50.00)	S&P 500 E-MINI FUTURE 18/09/2026				USD	16,398,495.58	(235,182.75)
							(440,307.68)
Total futures							(436,117.82)
Purchase		Sale	Maturity date	Commitment in EUR		Unrealised appreciation / (depreciation) in EUR	
Forward foreign exchange contracts							
13,805,176.53	CHF	15,031,801.60	EUR	31/07/26	14,969,017.65	(56,126.29)	
9,724,541.25	USD	8,529,693.28	EUR	31/07/26	8,505,677.64	(27,399.30)	
						(83,525.59)	
Total forward foreign exchange contracts						(83,525.59)	
Total financial derivative instruments						(519,643.41)	

Summary of net assets

	% NAV
Total securities portfolio	67,603,718.26 81.25
Total financial derivative instruments	(519,643.41) (0.62)
Cash at bank	16,033,389.63 19.27
Other assets and liabilities	88,847.20 0.10
Total net assets	83,206,311.68 100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Dynamic Allocation Fund (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Government	18.89	15.34
Banks	9.31	7.57
Auto Parts & Equipment	8.29	6.74
Electric & Electronic	7.31	5.94
Energy	6.15	5.00
Investment funds	5.27	4.28
Financial services	4.52	3.67
Insurance	4.40	3.58
Telecommunication	3.94	3.20
Insurance, Reinsurance	3.00	2.44
Food services	2.99	2.43
Office & Business equipment	2.93	2.38
Internet	2.73	2.22
Cosmetics	2.72	2.21
Chemical	2.61	2.12
Textile	2.18	1.77
Pharmaceutical products	2.14	1.74
Transportation	2.11	1.71
Others	8.51	6.91
	100.00	81.25

Country allocation	% of portfolio	% of net assets
United States of America	36.93	30.02
Germany	23.44	19.03
France	14.05	11.41
Italy	7.30	5.92
Netherlands	4.40	3.58
Luxembourg	2.99	2.43
Spain	2.42	1.97
Ireland	2.28	1.85
Poland	2.11	1.72
Others	4.08	3.32
	100.00	81.25

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Anthilia Red (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Auto Parts & Equipment				
1,000.00	DANIELI & CO	EUR	65,800.00	0.17
1,265.00	FERRARI NV	EUR	409,796.75	1.05
5,000.00	SIEMENS ENERGY AG	EUR	785,300.00	2.02
			1,260,896.75	3.24
Banks				
40,000.00	BANCA MONTE DEI PASCHI SIENA	EUR	429,280.00	1.10
40,000.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	862,000.00	2.22
90,695.00	BANCO SANTANDER SA	EUR	1,080,903.01	2.79
25,000.00	ING GROEP NV	EUR	681,000.00	1.75
111,000.00	INTESA SANPAOLO	EUR	654,900.00	1.68
11,000.00	UNICREDIT SPA	EUR	844,360.00	2.17
			4,552,443.01	11.71
Building materials				
9,000.00	CAREL INDUSTRIES SPA	EUR	269,100.00	0.69
5,000.00	COMPAGNIE DE SAINT GOBAIN	EUR	387,700.00	1.00
3,000.00	VINCI SA	EUR	380,550.00	0.98
			1,037,350.00	2.67
Chemical				
4,620.00	AIR LIQUIDE SA	EUR	797,966.40	2.05
5,536.00	BASF SE	EUR	259,804.48	0.67
500.00	UMICORE	EUR	10,220.00	0.03
			1,067,990.88	2.75
Computer software				
7,050.00	SAP SE	EUR	963,312.00	2.48
			963,312.00	2.48
Cosmetics				
450.00	ARGENX SE	EUR	353,430.00	0.91
4,000.00	UNILEVER PLC	EUR	212,760.00	0.55
			566,190.00	1.46
Distribution & Wholesale				
10,000.00	INDUSTRIA DE DISENO TEXTIL	EUR	554,000.00	1.43
			554,000.00	1.43
Diversified machinery				
250.00	RHEINMETALL AG	EUR	242,725.00	0.62
5,500.00	SIEMENS AG-REG	EUR	1,480,600.00	3.81
			1,723,325.00	4.43
Electric & Electronic				
2,300.00	ASML HOLDING NV	EUR	3,707,600.00	9.55
10,000.00	INFINEON TECHNOLOGIES AG	EUR	782,400.00	2.01
1,000.00	PRYSMIAN SPA	EUR	144,750.00	0.37
4,400.00	SCHNEIDER ELECTRIC SE	EUR	1,223,640.00	3.15
3,000.00	TECHNOPROBE SPA	EUR	101,340.00	0.26
			5,959,730.00	15.34
Energy				
60,000.00	ENEL SPA	EUR	606,120.00	1.56
10,000.00	ENI SPA	EUR	205,000.00	0.52
42,681.00	IBERDROLA SA	EUR	931,299.42	2.40
15,470.00	TOTALENERGIES SE	EUR	1,067,120.60	2.75
			2,809,540.02	7.23
Engineering & Construction				
4,050.00	AIRBUS SE	EUR	775,899.00	2.00
2,760.00	SAFRAN SA	EUR	928,740.00	2.39
			1,704,639.00	4.39
Financial services				
1,000.00	DEUTSCHE BOERSE AG	EUR	238,400.00	0.61
			238,400.00	0.61
Food services				
6,960.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	511,699.20	1.32
4,800.00	DANONE	EUR	345,792.00	0.89
6,000.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	211,980.00	0.54
			1,069,471.20	2.75

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Anthilia Red (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Insurance				
2,850.00	ALLIANZ SE-REG	EUR	1,165,080.00	3.00
20,000.00	GENERALI	EUR	837,800.00	2.16
480.00	MUENCHENER RUECKVER AG-REG	EUR	232,944.00	0.59
			2,235,824.00	5.75
Internet				
5,000.00	PROSUS NV	EUR	191,925.00	0.49
3,000.00	REPLY SPA	EUR	276,150.00	0.71
			468,075.00	1.20
Lodging & Restaurants				
5,000.00	ACCOR SA	EUR	250,700.00	0.64
			250,700.00	0.64
Office & Business equipment				
243,898.00	CYBEROO SPA	EUR	317,067.40	0.82
			317,067.40	0.82
Pharmaceutical products				
8,500.00	BAYER AG-REG	EUR	391,255.00	1.01
1,900.00	ESSILORLUXOTTICA	EUR	310,650.00	0.80
1,900.00	LOREAL	EUR	735,395.00	1.89
7,000.00	SANOFI	EUR	528,500.00	1.36
			1,965,800.00	5.06
Private Equity				
5,000.00	LOTTOMATICA GROUP SPA	EUR	122,350.00	0.31
			122,350.00	0.31
Telecommunication				
24,000.00	DEUTSCHE TELEKOM AG-REG	EUR	595,680.00	1.53
			595,680.00	1.53
Textile				
950.00	ADIDAS AG	EUR	171,855.00	0.44
240.00	HERMES INTERNATIONAL	EUR	387,720.00	1.00
1,650.00	LVMH MOET HENNESSY LOUIS VUI	EUR	812,295.00	2.09
			1,371,870.00	3.53
Transportation				
7,500.00	DHL GROUP	EUR	391,050.00	1.01
			391,050.00	1.01
			31,225,704.26	80.34
Bonds and other debt instruments				
Banks				
100,000.00	NATIONWIDE BLDG 03-29/12/2049 FRN	GBP	149,165.02	0.38
			149,165.02	0.38
Government				
2,200,000.00	ITALY BTPS 2% 18-01/02/2028	EUR	2,178,561.00	5.60
2,820,829.00	ITALY BTPS I/L 3.1% 11-15/09/2026	EUR	2,828,823.23	7.28
			5,007,384.23	12.88
			5,156,549.25	13.26
Other transferable securities				
Warrants				
Financial services				
7,239.00	WEBUILD S.P.A. WTS 31/08/2030	EUR	0.01	0.00
			0.01	0.00
			0.01	0.00
Total securities portfolio			36,382,253.52	93.60

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Anthilia Red (in EUR)

Financial derivative instruments as at 30 June 2026

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures				
Index Future				
(60.00)	EURO STOXX 50 - FUTURE 18/09/2026	EUR	3,738,978.00	45,625.00
				45,625.00
Total futures				45,625.00
Total financial derivative instruments				45,625.00

Summary of net assets

		% NAV
Total securities portfolio	36,382,253.52	93.60
Total financial derivative instruments	45,625.00	0.12
Cash at bank	2,759,683.76	7.10
Other assets and liabilities	(318,402.33)	(0.82)
Total net assets	38,869,159.95	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Anthilia Red (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Electric & Electronic	16.38	15.34
Government	13.76	12.88
Banks	12.92	12.09
Energy	7.72	7.23
Insurance	6.15	5.75
Pharmaceutical products	5.40	5.06
Diversified machinery	4.74	4.43
Engineering & Construction	4.69	4.39
Textile	3.77	3.53
Auto Parts & Equipment	3.47	3.24
Chemical	2.94	2.75
Food services	2.94	2.75
Building materials	2.85	2.67
Computer software	2.65	2.48
Others	9.62	9.01
	100.00	93.60

Country allocation	% of portfolio	% of net assets
Italy	28.29	26.45
France	22.42	20.99
Germany	21.17	19.80
Netherlands	16.28	15.24
Spain	9.42	8.84
Others	2.42	2.28
	100.00	93.60

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Anthilia White (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Banks				
300,000.00	ABANCA CORP 24-11/12/2036 FRN	EUR	307,149.39	0.29
400,000.00	ABN AMRO BANK NV 24-22/03/2173 FRN	EUR	427,000.00	0.40
300,000.00	ALPHA BANK 25-23/07/2036 FRN	EUR	301,352.07	0.28
300,000.00	ALPHA BANK 25-30/10/2031 FRN	EUR	294,994.11	0.27
500,000.00	BANCA SELLA HLDG 25-09/07/2030 FRN	EUR	499,365.45	0.46
200,000.00	BANCA SELLA HLDG 26-30/01/2036 FRN	EUR	196,072.00	0.18
500,000.00	BANCO DESIO BRIA 25-24/01/2031 FRN	EUR	495,048.00	0.46
4,000,000.00	BANCO DESIO BRIA 3.125% 26-30/01/2032	EUR	3,992,520.00	3.72
400,000.00	BANK POLSKA 25-04/06/2031 FRN	EUR	402,439.20	0.37
300,000.00	BANK POLSKA 26-03/06/2030 FRN	EUR	300,455.76	0.28
200,000.00	BNP PARIBAS 26-16/08/2174 FRN	EUR	198,585.44	0.18
400,000.00	BPCE 25-14/01/2036 FRN	USD	367,339.42	0.34
200,000.00	BPER BANCA 26-26/09/2174 FRN	EUR	203,322.28	0.19
200,000.00	CAIXABANK 25-25/12/2173 FRN	EUR	200,988.34	0.19
600,000.00	CASSA RISP BOLZA 25-24/07/2031 FRN	EUR	609,906.36	0.57
200,000.00	CCF HOLD 25-27/05/2035 FRN	EUR	202,507.90	0.19
300,000.00	CESKA SPORITELNA 26-11/02/2033 FRN	EUR	296,906.13	0.28
298,000.00	CITIGROUP INC 19-31/07/2026 SR	USD	260,503.64	0.24
1,242,000.00	CITIGROUP INC 21-18/06/2028 SR	USD	1,033,843.14	0.96
200,000.00	COVENTRY BDG SOC 24-11/12/2172 FRN	GBP	243,873.54	0.23
400,000.00	CRED AGRICOLE SA 24-23/03/2172 FRN	EUR	422,184.00	0.39
795,000,000.00	DEUTSCHE BANK AG 0% 96-15/10/2026	ITL	407,220.56	0.38
3,010,000,000.00	DEUTSCHE BANK AG 0% 97-20/01/2032	ITL	1,244,079.03	1.16
200,000.00	DEUTSCHE BANK AG 24-30/04/2173 FRN	EUR	216,210.00	0.20
1,860,000.00	DEUTSCHE BK LOND 17-15/02/2027 FRN FLAT	EUR	1,832,844.00	1.70
200,000.00	ERSTE GROUP 26-15/10/2174 FRN	EUR	200,257.46	0.19
600,000.00	EUROBANK 24-30/04/2031 FRN	EUR	627,598.44	0.58
400,000.00	EUROBANK 26-25/05/2032 FRN	EUR	404,164.28	0.38
300,000.00	EUROBANK 26-29/04/2037 FRN	EUR	297,138.27	0.28
200,000.00	EUROBANK ERGASIA 25-30/04/2035 FRN	EUR	200,536.68	0.19
250,000.00	FORTIS BNK SA/NV 07-29/12/2049 FRN CV	EUR	240,974.62	0.22
576,000.00	GOLDMAN SACHS GP 16-30/11/2026 FRN	USD	502,298.02	0.47
24,000.00	GOLDMAN SACHS GP 18-31/08/2028 FRN	EUR	23,445.51	0.02
846,000.00	GS FIN C INTL 17-11/07/2027 FRN	USD	736,972.51	0.69
586,000.00	GS FIN C INTL 17-20/12/2027 FRN	USD	504,836.28	0.47
561,000.00	GS FIN C INTL 17-24/08/2027 FRN	EUR	553,617.24	0.51
848,000.00	GS FIN C INTL 18-07/03/2028 FRN	EUR	830,785.60	0.77
3,612,000.00	GS FIN C INTL 18-25/07/2028 FRN	USD	3,111,721.24	2.90
1,000,000.00	GS FIN C INTL 3.45% 26-16/06/2029 FLAT	EUR	1,003,127.50	0.93
484,000.00	HBOS TSY SRVCS 05-07/02/2035 FRN	EUR	449,868.32	0.42
400,000.00	HSBC HOLDINGS 26-24/09/2174 FRN	USD	352,392.23	0.33
500,000.00	INTESA SANPAOLO 22-21/11/2033 FRN	USD	507,362.90	0.47
300,000.00	INTESA SANPAOLO 23-14/03/2029 FRN	GBP	357,912.34	0.33
200,000.00	INTESA SANPAOLO 26-17/08/2174 FRN	EUR	199,638.00	0.19
500,000.00	INTESA SANPAOLO 6.625% 23-31/05/2033	GBP	625,536.91	0.58
200,000.00	KBC GROUP NV 25- PERP FRN	EUR	206,868.60	0.19
300,000.00	LANDSBANKINN HF 3.625% 25-03/11/2032	EUR	295,363.27	0.27
400,000.00	MITSUBISHI UFJ 09-15/12/2050 CV FRN	EUR	278,727.87	0.26
541,000.00	MONTE DEI PASCHI 99-01/02/2029 SR	EUR	1,080,701.60	1.00
247,000.00	MONTE DEI PASCHI 99-15/02/2029	EUR	481,897.00	0.45
400,000.00	MONTEPIO GERAL 25-25/06/2029 FRN	EUR	400,546.12	0.37
400,000.00	MONTEPIO GERAL 26-22/06/2031 FRN	EUR	399,943.84	0.37
500,000.00	NATL BK GREECE 25-27/11/2032 FRN	EUR	494,694.32	0.46
200,000.00	NATWEST GROUP 24-19/02/2173 FRN	USD	181,698.30	0.17
258,000.00	NIB CAPITAL BANK 05-21/02/2040 FRN	EUR	230,419.80	0.21
400,000.00	OTP BANKA DD 25-20/05/2028 FRN	EUR	400,153.24	0.37
5,000.00	RABOBANK 05-28/02/2035 FRN	EUR	4,540.30	0.00
500,000.00	RAIFFEISENBANK AS 24-05/06/2030 FRN	EUR	516,029.25	0.48
403,950.00	ROBOBANK UA/NL 14-29/12/2049 SR	EUR	456,050.62	0.42
500,000.00	SANTANDER BNK P 25-07/10/2031 FRN	EUR	495,610.23	0.46
1,500,000.00	SANTANDER HOLD 25-20/03/2029 FRN	USD	1,326,604.49	1.23
300,000.00	SLOVENSKA SPORIT 23-04/10/2028 FRN	EUR	307,083.72	0.29

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Anthilia White (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
2,500,000.00	SOCIETE GENERALE 26-12/04/2030 FRN	USD	2,194,284.28	2.05
500,000.00	SOCIETE GENERALE 26-12/04/2030 FRN	USD	432,589.59	0.40
220,000.00	UBS GROUP 21-31/12/2061 FRN	USD	175,357.45	0.16
200,000.00	UNICREDIT SPA 26-03/06/2174 FRN	EUR	199,703.20	0.19
			37,245,761.20	34.63
Financial services				
200,000.00	BRIANZA UNIONE 23-06/07/2033 FRN	EUR	222,637.25	0.21
1,560,000.00	CITIGROUP GLOBAL 16-30/09/2026 FRN	USD	1,362,384.52	1.27
300,000.00	EFG INT FIN LUX 3.925% 26-16/04/2031	EUR	301,660.50	0.28
2,000.00	GS INTERNATIONAL 16-28/10/2026 FRN	USD	1,740.22	0.00
4,374,000.00	GS INTERNATIONAL 17-20/01/2027 FRN	USD	3,789,549.05	3.52
			5,677,971.54	5.28
Government				
5,042,650.00	BTP ITALIA 1.85% 25-04/06/2032	EUR	5,118,875.20	4.76
534,800.00	DEUTSCHLAND I/L 0.1% 15-15/04/2046	EUR	423,759.48	0.39
3,672,390.00	FRANCE O.A.T. 0.1% 17-01/03/2028	EUR	3,565,090.11	3.31
2,353,000.00	FRANCE O.A.T./L 0.1% 21-01/03/2032	EUR	2,150,642.00	2.00
5,057,250.00	ITALY BTPS 1.6% 22-22/11/2028	EUR	5,090,347.17	4.73
5,112,300.00	ITALY BTPS 2% 23-14/03/2028	EUR	5,166,842.10	4.81
382,000.00	ITALY GOVT INT 99-28/06/2029 FRN	EUR	394,415.00	0.37
1,500,000.00	REP OF AUSTRIA 0.75% 20-20/03/2051	EUR	796,690.65	0.74
1,413,810.00	US TSY INFL IX N/B 0.75% 15-15/02/2045	USD	891,152.80	0.83
			23,597,814.51	21.94
Insurance				
2,575,000.00	AEGON NV 96-31/12/2049 FRN	NLG	823,785.00	0.77
200,000.00	AGEAS 25-02/05/2056 FRN	EUR	204,495.68	0.19
300,000.00	ATHORA HOLDING L 5.875% 24-10/09/2034	EUR	318,488.67	0.30
200,000.00	ATHORA NL 24-18/05/2173 FRN	EUR	211,321.74	0.20
200,000.00	AVIVA PLC 23-27/11/2053 FRN	GBP	246,552.65	0.23
100,000.00	BNP PARIBAS 26-19/12/2174 FRN	EUR	102,058.95	0.09
400,000.00	CAISSE NA REA MU 24-16/01/2173 FRN	EUR	420,202.64	0.39
400,000.00	CRDT AGR ASSR 25-17/06/2173 FRN	EUR	415,080.00	0.39
500,000.00	EVEREST RE HLDGS 07-15/05/2037 SR	USD	419,378.96	0.39
200,000.00	ITAS MUTUA 5.25% 25-16/10/2035	EUR	198,900.00	0.18
100,000.00	JUST GROUP PLC 6.875% 24-30/03/2035	GBP	118,658.99	0.11
200,000.00	LA MONDIALE 18-18/01/2048 FRN	USD	173,266.58	0.16
200,000.00	LEGAL & GENL GRP 25-01/04/2055 FRN	GBP	240,761.68	0.22
200,000.00	M&G PLC 13-19/12/2063 FRN	GBP	220,238.97	0.20
100,000.00	M&G PLC 18-20/10/2068 FRN	GBP	105,963.27	0.10
300,000.00	ROTHESAY LIFE 21-31/12/2061 FRN	GBP	315,009.82	0.29
300,000.00	SOGECAP SA 24-03/04/2045 FRN	EUR	311,141.40	0.29
200,000.00	SOGECAP SA 25-31/12/2099 FRN	EUR	204,397.60	0.19
300,000.00	VITTORIA ASSICUR 4.782% 26-25/06/2036	EUR	302,916.69	0.28
			5,352,619.29	4.97
Supranational organisation				
2,312,000.00	EUROPEAN INVT BK 05-17/08/2030 FRN FLAT	EUR	2,257,776.27	2.10
252,000.00	INT BK RECON&DEV 16-11/08/2026 FRN	USD	220,031.03	0.20
146,000.00	INT BK RECON&DEV 17-05/05/2027 SR	USD	126,143.36	0.12
110,000.00	INT BK RECON&DEV 17-07/12/2027 FRN FLAT	USD	96,493.21	0.09
722,000.00	INT BK RECON&DEV 17-21/09/2027 FRN	USD	623,946.43	0.58
10,046,000.00	INT BK RECON&DEV 23-11/08/2026 FRN FLAT	USD	9,055,452.97	8.42
			12,379,843.27	11.51
			84,254,009.81	78.33
Shares				
Building materials				
19,000.00	FRANCHI UMBERTO MARMI SPA	EUR	67,070.00	0.06
			67,070.00	0.06
Financial services				
6,000.00	3I GROUP PLC	GBP	173,818.17	0.16
9,000.00	EURAZEO SE	EUR	359,280.00	0.33
4,000.00	EXOR NV	EUR	267,400.00	0.25
3,750.00	GIMV NV	EUR	172,125.00	0.16
4,000.00	GROUPE BRUXELLES LAMBERT NV	EUR	317,800.00	0.30
21,000.00	INVESTOR AB-B SHS	SEK	751,480.52	0.71
3,000.00	PEUGEOT INVEST	EUR	165,600.00	0.15
40,000.00	TAMBURI INVESTMENT PARTNERS	EUR	349,200.00	0.32

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Anthilia White (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
45,000.00	TINC COMM VA-W/I	EUR	508,500.00	0.47
			3,065,203.69	2.85
	Insurance			
1,500.00	BERKSHIRE HATHAWAY INC-CL B	USD	651,374.54	0.61
			651,374.54	0.61
	Private Equity			
160,000.00	PANTHEON INTERNATIONAL PLC	GBP	720,528.33	0.67
			720,528.33	0.67
	Real estate			
200,000.00	ABRDN PROPERTY INCOME TRUST	GBP	4,526.51	0.00
			4,526.51	0.00
			4,508,703.07	4.19
Other transferable securities				
Bonds and other debt instruments				
	Banks			
300,000.00	CREDIT SUISSE 19-31/12/2059 FRN	USD	68,289.27	0.06
			68,289.27	0.06
			68,289.27	0.06
Funds				
Investment funds				
155,000.00	3I INFRASTRUCTURE PLC	GBP	676,423.82	0.63
500.00	ALPHA IMMOBILIARE FUND	EUR	155,000.00	0.14
2,900.00	ANTHILIA BIT III A1	EUR	1,299,411.70	1.22
2,500.00	ANTHILIA GAP B	EUR	1,466,327.50	1.37
98,310.00	BAILLIE GIFFORD SHIN NIPPON	GBP	184,618.65	0.17
500,000.00	BIOPHARMA CREDIT PLC	USD	420,241.64	0.39
100,000.00	CALEDONIA INVESTMENTS PLC	GBP	423,635.37	0.39
187,860.00	DIGITAL 9 INFRASTRUCTURE PLC	GBP	9,811.74	0.01
11,636.00	FIDELITY EMERGING MARKETS LT	GBP	203,119.16	0.19
261,557.00	GORE STREET ENERGY STORAGE F	GBP	144,198.03	0.13
580,000.00	GREENCOAT UK WIND PLC	GBP	692,022.89	0.64
11,000.00	HARBOURVEST GLOBAL PRIVA	GBP	430,251.05	0.40
450,000.00	HICL INFRASTRUCTURE PLC	GBP	694,645.95	0.66
25,000.00	ICG ENTERPRISE TRUST PLC	GBP	407,386.34	0.38
400,000.00	INTERNATIONAL PUBLIC PARTNER	GBP	649,032.60	0.60
98.00	INVEST REAL SECURITY*	EUR	0.00	0.00
6,965.00	JPMORGAN GLOBAL CORE REAL AS	GBP	6,499.45	0.01
226,705.00	MEDIOLANUM GESTIONE FONDI SG	EUR	220,039.87	0.20
40,000.00	NEUBERGER PVT EQTY PRTNR LTD	GBP	671,316.98	0.62
213.00	QF OPPORTUNITA ITALIA	EUR	12,309.27	0.01
280,000.00	REAL ESTATE CREDIT INV LTD	GBP	380,227.25	0.35
600,000.00	RENEWABLES INFRASTRUCTURE GR	GBP	509,755.22	0.47
100,000.00	TEMPLETON EMERGING MARKETS-O	GBP	378,370.22	0.35
3,606.00	UNICREDITO IMMOBILIARE UNO	EUR	0.00	0.00
			10,034,644.70	9.33
Total securities portfolio			98,865,646.85	91.91

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Anthilia White (in EUR)

Financial derivative instruments as at 30 June 2026

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures				
Bond Future				
(17.00)	EURO-BOBL FUTURE 08/09/2026	EUR	1,691,823.00	(13,610.00)
(20.00)	EURO-BTP FUTURE 08/09/2026	EUR	2,017,520.00	(9,400.00)
(9.00)	EURO-BUND FUTURE 08/09/2026	EUR	882,567.00	(13,410.00)
(20.00)	SHORT TERM EURO BTP FUTURES 08/09/2026	EUR	2,003,900.00	(8,200.00)
(16.00)	US 10YR NOTE FUT (CBT) 21/09/2026	USD	1,394,699.55	(8,317.28)
(22.00)	US 2YR NOTE FUTURE (CBT) 30/09/2026	USD	3,836,424.39	3,129.92
(18.00)	US 5YR NOTE FUTURE (CBT) 30/09/2026	USD	1,531,975.86	(3,151.81)
				(52,959.17)
Currency Future				
51.00	EURO / GBP FUTURE 14/09/2026	GBP	7,400,742.98	(14,058.31)
230.00	EURO FX CURR FUT (CME) 14/09/2026	USD	25,146,505.73	(291,980.39)
				(306,038.70)
Total futures				(358,997.87)
Total financial derivative instruments				(358,997.87)

Summary of net assets

		% NAV
Total securities portfolio	98,865,646.85	91.91
Total financial derivative instruments	(358,997.87)	(0.33)
Cash at bank	13,266,846.77	12.33
Other assets and liabilities	(4,208,963.64)	(3.91)
Total net assets	107,564,532.11	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Anthilia White (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Banks	37.75	34.69
Government	23.87	21.94
Supranational organisation	12.52	11.51
Investment funds	10.15	9.33
Financial services	8.84	8.13
Insurance	6.07	5.58
Others	0.80	0.73
	100.00	91.91

Country allocation	% of portfolio	% of net assets
Italy	29.86	27.45
United States of America	16.78	15.43
United Kingdom	12.49	11.47
France	11.82	10.85
Jersey	7.51	6.91
Luxembourg	2.87	2.64
Guernsey	2.88	2.63
Greece	2.65	2.44
Netherlands	2.45	2.25
Germany	2.32	2.13
Others	8.37	7.71
	100.00	91.91

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Anthilia Yellow (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Banks				
800,000.00	ABANCA CORP 24-11/12/2036 FRN	EUR	819,065.04	1.10
1,000,000.00	ABN AMRO BANK NV 24-22/03/2173 FRN	EUR	1,067,500.00	1.44
700,000.00	AIB GROUP PLC 25-14/07/2173 FRN	EUR	724,040.80	0.98
750,000.00	ALPHA BANK 25-23/07/2036 FRN	EUR	753,380.18	1.02
800,000.00	ALPHA BANK 25-30/10/2031 FRN	EUR	786,650.97	1.06
700,000.00	BANCA SELLA HLDG 24-19/03/2034 FRN	EUR	722,106.00	0.97
800,000.00	BANCA SELLA HLDG 25-09/07/2030 FRN	EUR	798,984.71	1.08
400,000.00	BANCA SELLA HLDG 26-30/01/2036 FRN	EUR	392,144.00	0.53
700,000.00	BANCO BPM SPA 24-26/11/2036 FRN	EUR	720,193.11	0.97
400,000.00	BANCO CRED SOC C 25-13/10/2037 FRN	EUR	399,422.68	0.54
700,000.00	BANCO DESIO BRIA 25-24/01/2031 FRN	EUR	693,067.20	0.93
600,000.00	BANCO SABADELL 25- PERP FRN	EUR	630,349.80	0.85
400,000.00	BANCO SANTANDER 26-03/09/2174 FRN	USD	355,889.72	0.48
500,000.00	BANK OF IRELAND 26-12/01/2038 FRN	EUR	500,068.05	0.67
800,000.00	BANK POLSKA 25-04/06/2031 FRN	EUR	804,878.40	1.08
500,000.00	BANK POLSKA 26-03/06/2030 FRN	EUR	500,759.60	0.67
800,000.00	BARCLAYS PLC 24-15/09/2172 FRN	GBP	984,226.84	1.33
400,000.00	BARCLAYS PLC 25-26/03/2037 FRN	EUR	410,831.60	0.55
600,000.00	BNP PARIBAS 26-16/08/2174 FRN	EUR	595,756.33	0.80
1,050,000.00	BPCE 25-14/01/2036 FRN	USD	964,265.97	1.30
700,000.00	BPER BANCA 26-26/09/2174 FRN	EUR	711,627.98	0.96
800,000.00	CAIXABANK 25-25/12/2173 FRN	EUR	803,953.36	1.08
800,000.00	CASSA RISP BOLZA 25-24/07/2031 FRN	EUR	813,208.48	1.10
500,000.00	CCF HOLD 25-27/05/2035 FRN	EUR	506,269.75	0.68
800,000.00	CESKA SPORITELNA 26-11/02/2033 FRN	EUR	791,749.69	1.07
700,000.00	COVENTRY BDG SOC 24-11/12/2172 FRN	GBP	853,557.38	1.15
700,000.00	CRED AGRICOLE SA 25-20/05/2173 FRN	EUR	716,625.00	0.97
565,000,000.00	DEUTSCHE BANK AG 0% 97-20/01/2032	ITL	233,523.14	0.31
800,000.00	DEUTSCHE BANK AG 24-30/04/2173 FRN	EUR	864,840.00	1.17
631,000.00	DEUTSCHE BK LOND 17-15/02/2027 FRN FLAT	EUR	621,787.40	0.84
600,000.00	ERSTE GROUP 25- PREP FRN	EUR	630,339.00	0.85
200,000.00	ERSTE GROUP 26-15/10/2174 FRN	EUR	200,257.46	0.26
600,000.00	EUROBANK 24-30/04/2031 FRN	EUR	627,598.44	0.85
600,000.00	EUROBANK 26-25/05/2032 FRN	EUR	606,246.42	0.82
400,000.00	EUROBANK 26-29/04/2037 FRN	EUR	396,184.36	0.53
800,000.00	EUROBANK ERGASIA 25-30/04/2035 FRN	EUR	802,146.72	1.08
500,000.00	FORTIS BNK SA/NV 07-29/12/2049 FRN CV	EUR	481,949.23	0.65
940,000.00	GS FIN C INTL 17-11/07/2027 FRN	USD	812,271.25	1.09
482,000.00	GS FIN C INTL 18-25/07/2028 FRN	USD	415,240.76	0.56
800,000.00	HSBC HOLDINGS 26-24/09/2174 FRN	USD	704,784.45	0.95
500,000.00	IBERCAJA 25-18/08/2036 FRN	EUR	502,903.50	0.68
1,500,000.00	INTESA SANPAOLO 22-21/11/2033 FRN	USD	1,522,088.69	2.05
700,000.00	INTESA SANPAOLO 23-20/06/2054 FRN	USD	728,143.78	0.98
200,000.00	INTESA SANPAOLO 24-20/11/2172 FRN	EUR	218,245.16	0.29
600,000.00	INTESA SANPAOLO 26-17/08/2174 FRN	EUR	598,914.00	0.81
1,000,000.00	INTESA SANPAOLO 6.625% 23-31/05/2033	GBP	1,251,073.83	1.69
800,000.00	KBC GROUP NV 25- PERP FRN	EUR	827,474.40	1.11
600,000.00	LANDSBANKINN HF 3.625% 25-03/11/2032	EUR	590,726.54	0.80
600,000.00	LLOYDS BANKING 14-29/12/2049 FRN	GBP	724,906.74	0.98
800,000.00	MITSUBISHI UFJ 09-15/12/2050 CV FRN	EUR	557,455.74	0.75
1,250,000.00	MONTE DEI PASCHI 18-18/01/2028 FRN	EUR	1,325,860.75	1.79
400,000.00	MONTE DEI PASCHI 25-20/02/2032 FRN	EUR	398,418.04	0.54
183,000.00	MONTE DEI PASCHI 99-01/02/2029 SR	EUR	365,560.80	0.49
140,000.00	MONTE DEI PASCHI 99-15/02/2029	EUR	273,140.00	0.37
600,000.00	MONTEPIO GERAL 25-25/06/2029 FRN	EUR	600,819.18	0.81
800,000.00	MONTEPIO GERAL 26-22/06/2031 FRN	EUR	799,887.69	1.08
250,000.00	NATIONWIDE BLDG 03-29/12/2049 FRN	GBP	373,219.86	0.50
800,000.00	NATL BK GREECE 25-27/11/2032 FRN	EUR	791,510.90	1.07
700,000.00	NATWEST GROUP 24-19/02/2173 FRN	USD	635,944.06	0.86
400,000.00	NOVO BANCO LUX 0% 14-19/02/2049	EUR	154,230.78	0.20
600,000.00	OTP BANKA DD 25-20/05/2028 FRN	EUR	600,229.86	0.81
700,000.00	PIRAEUS 24-17/04/2034 FRN	EUR	760,234.02	1.02

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Anthilia Yellow (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
500,000.00	RAIFFEISENBK AS 24-05/06/2030 FRN	EUR	516,029.25	0.70
700,000.00	ROBObANK UA/NL 14-29/12/2049 SR	EUR	790,284.53	1.06
800,000.00	SANTANDER BNK P 25-07/10/2031 FRN	EUR	792,976.36	1.07
3,000,000.00	SANTANDER HOLD 25-20/03/2029 FRN	USD	2,653,208.98	3.57
750,000.00	SOCIETE GENERALE 24-19/01/2035 FRN	USD	683,323.67	0.92
500,000.00	SOCIETE GENERALE 26-12/04/2030 FRN	USD	432,589.59	0.58
500,000.00	SOCIETE GENERALE 26-12/04/2030 FRN	USD	438,856.86	0.59
800,000.00	SOCIETE GENERALE 26-13/08/2174 FRN	EUR	805,971.44	1.09
800,000.00	STANDARD CHART 06-29/01/2049 SR	USD	684,475.43	0.92
1,200,000.00	UBS GROUP 21-31/12/2061 FRN	USD	956,495.18	1.29
500,000.00	UNICREDIT SPA 26-03/06/2174 FRN	EUR	499,258.00	0.67
			50,072,198.88	67.46
	Financial services			
200,000.00	BRIANZA UNIONE 23-06/07/2033 FRN	EUR	222,637.25	0.30
638,000.00	CITIGROUP GLOBAL 16-30/09/2026 FRN	USD	557,180.34	0.76
602,000.00	CITIGROUP GLOBAL 17-20/10/2027 FRN	USD	521,319.25	0.70
400,000.00	EFG INT FIN LUX 3.925% 26-16/04/2031	EUR	402,214.00	0.54
234,000.00	GS INTERNATIONAL 17-20/01/2027 FRN	USD	202,733.08	0.27
			1,906,083.92	2.57
	Government			
1,500,975.00	ITALY BTPS 1.6% 22-28/06/2030	EUR	1,515,409.74	2.04
			1,515,409.74	2.04
	Insurance			
3,000,000.00	AEGON NV 96-31/12/2049 FRN	NLG	959,749.51	1.30
400,000.00	AGEAS 25-02/05/2056 FRN	EUR	408,991.36	0.55
900,000.00	ATHORA NL 24-18/05/2173 FRN	EUR	950,947.83	1.28
400,000.00	AVIVA PLC 23-27/11/2053 FRN	GBP	493,105.31	0.66
900,000.00	AXA SA 25-16/03/2174 FRN	EUR	902,247.21	1.22
600,000.00	BNP PARIBAS 25-07/05/2174 FRN	EUR	604,549.80	0.81
800,000.00	BNP PARIBAS 26-19/12/2174 FRN	EUR	816,471.60	1.10
500,000.00	BPCE ASSURANCES 25-22/04/2174 FRN	EUR	509,447.00	0.69
800,000.00	CAISSE NA REA MU 24-16/01/2173 FRN	EUR	840,405.28	1.13
700,000.00	CRDT AGR ASSR 25-17/06/2173 FRN	EUR	726,390.00	0.98
700,000.00	EVEREST RE HLDGS 07-15/05/2037 SR	USD	587,130.55	0.79
600,000.00	INTESA SANPAOLO 4.217% 25-05/03/2035	EUR	603,420.06	0.81
500,000.00	ITAS MUTUA 5.25% 25-16/10/2035	EUR	497,250.00	0.67
300,000.00	JUST GROUP PLC 6.875% 24-30/03/2035	GBP	355,976.97	0.48
500,000.00	JUST GROUP PLC 8.125% 19-26/10/2029	GBP	612,157.99	0.82
700,000.00	LA MONDIALE 18-18/01/2048 FRN	USD	606,433.04	0.82
700,000.00	LEGAL & GENL GRP 25-01/04/2055 FRN	GBP	842,665.90	1.14
500,000.00	M&G PLC 18-20/10/2068 FRN	GBP	529,816.34	0.71
500,000.00	ROTHESAY LIFE 21-31/12/2061 FRN	GBP	525,016.37	0.71
800,000.00	SOGECAP SA 25-31/12/2099 FRN	EUR	817,590.40	1.10
500,000.00	VITTORIA ASSICUR 4.782% 26-25/06/2036	EUR	504,861.15	0.68
			13,694,623.67	18.45
			67,188,316.21	90.52
	Other transferable securities			
	Bonds and other debt instruments			
	Banks			
850,000.00	CREDIT SUISSE 19-31/12/2059 FRN	USD	193,486.25	0.26
			193,486.25	0.26
			193,486.25	0.26
	Funds			
	Investment funds			
1,500.00	ANTHILIA BIT III A1	EUR	672,109.50	0.91
500.00	ANTHILIA GAP A	EUR	292,834.00	0.39
			964,943.50	1.30
Total securities portfolio			68,346,745.96	92.08

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Anthilia Yellow (in EUR)

Financial derivative instruments as at 30 June 2026

Quantity	Name	Currency	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
Futures				
Bond Future				
(3.00)	EURO-BOBL FUTURE 08/09/2026	EUR	298,557.00	(2,250.00)
(31.00)	EURO-BTP FUTURE 08/09/2026	EUR	3,127,156.00	(53,320.00)
(40.00)	EURO-BUND FUTURE 08/09/2026	EUR	3,922,520.00	(65,080.00)
(18.00)	LONG GILT FUTURE (LIFFE) 28/09/2026	GBP	1,343,772.93	(30,501.75)
(25.00)	SHORT TERM EURO BTP FUTURES 08/09/2026	EUR	2,504,875.00	(9,875.00)
(29.00)	US 10YR NOTE FUT (CBT) 21/09/2026	USD	2,527,892.94	(16,265.21)
(2.00)	US 2YR NOTE FUTURE (CBT) 30/09/2026	USD	348,765.85	218.88
(15.00)	US 5YR NOTE FUTURE (CBT) 30/09/2026	USD	1,276,646.55	(3,406.26)
				(180,479.34)
Currency Future				
57.00	EURO / GBP FUTURE 14/09/2026	GBP	8,271,418.62	(15,298.75)
113.00	EURO FX CURR FUT (CME) 14/09/2026	USD	12,354,587.60	(142,832.91)
				(158,131.66)
Total futures				(338,611.00)
Total financial derivative instruments				(338,611.00)

Summary of net assets

		% NAV
Total securities portfolio	68,346,745.96	92.08
Total financial derivative instruments	(338,611.00)	(0.46)
Cash at bank	5,565,674.70	7.50
Other assets and liabilities	648,377.17	0.88
Total net assets	74,222,186.83	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Anthilia Yellow (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Banks	73.55	67.72
Insurance	20.04	18.45
Financial services	2.79	2.57
Government	2.22	2.04
Investment funds	1.40	1.30
	100.00	92.08

Country allocation	% of portfolio	% of net assets
Italy	23.91	22.02
France	16.05	14.78
United Kingdom	13.98	12.87
Greece	8.08	7.45
United States of America	6.32	5.82
Netherlands	5.51	5.08
Spain	5.14	4.73
Poland	3.07	2.82
Belgium	2.51	2.31
Portugal	2.05	1.89
Others	13.38	12.31
	100.00	92.08

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Italian Equity (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Shares				
Audiovisual				
100,000.00	ARNOLDO MONDADORI EDITORE	EUR	203,500.00	0.76
			203,500.00	0.76
Auto Parts & Equipment				
6,632.00	DANIELI & CO-RSP	EUR	300,960.16	1.12
3,850.00	FERRARI NV	EUR	1,247,207.50	4.63
16,600.00	INTERPUMP GROUP SPA	EUR	557,760.00	2.07
30,000.00	PIRELLI & C SPA	EUR	196,350.00	0.73
44,000.00	STELLANTIS NV	EUR	214,874.00	0.80
			2,517,151.66	9.35
Banks				
70,000.00	BANCA MONTE DEI PASCHI SIENA	EUR	751,240.00	2.79
46,000.00	BANCO BPM SPA	EUR	687,470.00	2.55
51,000.00	BPER BANCA SPA	EUR	679,524.00	2.52
8,500.00	CREDITO EMILIANO SPA	EUR	142,035.00	0.53
24,500.00	FINECOBANK SPA	EUR	527,975.00	1.96
415,000.00	INTESA SANPAOLO	EUR	2,448,500.00	9.10
31,800.00	UNICREDIT SPA	EUR	2,440,968.00	9.07
			7,677,712.00	28.52
Building materials				
8,000.00	BUZZI SPA	EUR	347,840.00	1.30
8,700.00	CEMENTIR HOLDING NV	EUR	124,671.00	0.46
14,602.00	MAIRE SPA	EUR	206,034.22	0.77
130,000.00	WEBUILD SPA	EUR	291,980.00	1.08
			970,525.22	3.61
Distribution & Wholesale				
3,100.00	BRUNELLO CUCINELLI SPA	EUR	255,998.00	0.95
17,000.00	DELONGHI SPA	EUR	623,900.00	2.32
8,750.00	MONCLER SPA	EUR	447,300.00	1.66
			1,327,198.00	4.93
Diversified machinery				
13,600.00	LEONARDO SPA	EUR	626,416.00	2.33
20,500.00	TENARIS SA	EUR	504,300.00	1.87
			1,130,716.00	4.20
Electric & Electronic				
558.00	CEMBRE SPA	EUR	49,104.00	0.18
9,000.00	PRYSMIAN SPA	EUR	1,302,750.00	4.84
3,480.00	SESA SPA	EUR	308,502.00	1.15
14,600.00	STMICROELECTRONICS NV	EUR	928,268.00	3.45
23,200.00	TECHNOPROBE SPA	EUR	783,696.00	2.91
			3,372,320.00	12.53
Energy				
105,000.00	A2A SPA	EUR	238,035.00	0.88
219,000.00	ENEL SPA	EUR	2,212,338.00	8.23
33,000.00	ENI SPA	EUR	676,500.00	2.52
16,450.00	ERG SPA	EUR	386,246.00	1.43
42,000.00	TERNA-RETE ELETTRICA NAZIONA	EUR	431,760.00	1.60
			3,944,879.00	14.66
Financial services				
10,700.00	BANCA GENERALI SPA	EUR	685,870.00	2.55
11,200.00	BANCA IFIS SPA	EUR	136,864.00	0.51
4,000.00	MOLTIPLY GROUP SPA	EUR	138,600.00	0.51
			961,334.00	3.57
Food services				
22,000.00	DAVIDE CAMPARI-MILANO NV	EUR	120,428.00	0.44
			120,428.00	0.44
Insurance				
35,000.00	GENERALI	EUR	1,466,150.00	5.45
16,000.00	UNIPOL ASSICURAZIONI SPA	EUR	379,040.00	1.41
			1,845,190.00	6.86
Insurance, Reinsurance				
6,500.00	AVIO SPA	EUR	191,620.00	0.71
			191,620.00	0.71

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Italian Equity (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Internet				
4,750.00	REPLY SPA	EUR	437,237.50	1.62
			437,237.50	1.62
Office & Business equipment				
48,000.00	SECO SPA	EUR	155,040.00	0.58
			155,040.00	0.58
Pharmaceutical products				
650.00	ESSILORLUXOTTICA	EUR	106,275.00	0.39
2,700.00	RECORDATI INDUSTRIA CHIMICA	EUR	139,050.00	0.52
			245,325.00	0.91
Telecommunication				
40,000.00	RAI WAY SPA	EUR	202,800.00	0.75
			202,800.00	0.75
Transportation				
17,300.00	POSTE ITALIANE SPA	EUR	494,088.00	1.84
			494,088.00	1.84
			25,797,064.38	95.84
Bonds and other debt instruments				
Building materials				
100,000.00	WEBUILD SPA 4.5% 26-08/05/2032	EUR	100,211.99	0.37
			100,211.99	0.37
Energy				
100,000.00	ALERION IND 6.75% 23-12/12/2029	EUR	104,539.85	0.39
			104,539.85	0.39
Financial services				
100,000.00	DOBANK SPA 5.375% 25-15/11/2031	EUR	101,479.60	0.38
			101,479.60	0.38
			306,231.44	1.14
Funds				
Investment funds				
1,400.00	AMUNDI FTSE ITALIA PMI PIR 202	EUR	347,200.00	1.29
2,600.00	LYXFT MI U ETF DIST PARTS -DIST-	EUR	136,136.00	0.51
			483,336.00	1.80
Total securities portfolio			26,586,631.82	98.78

Summary of net assets

	% NAV
Total securities portfolio	26,586,631.82 98.78
Cash at bank	682,659.80 2.54
Other assets and liabilities	(352,959.80) (1.32)
Total net assets	26,916,331.82 100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Italian Equity (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Banks	28.89	28.52
Energy	15.23	15.05
Electric & Electronic	12.68	12.53
Auto Parts & Equipment	9.47	9.35
Insurance	6.94	6.86
Distribution & Wholesale	4.99	4.93
Diversified machinery	4.25	4.20
Building materials	4.03	3.98
Financial services	4.00	3.95
Others	9.52	9.41
	100.00	98.78

Country allocation	% of portfolio	% of net assets
Italy	91.59	90.47
Switzerland	3.49	3.45
France	2.22	2.19
Others	2.70	2.67
	100.00	98.78

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Liquid Alternative Strategies FoF (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Funds				
Investment funds				
63,000.00	ALLIANCE BER-SEL AB ALP-IEURH	EUR	1,894,410.00	5.01
15,200.00	AQR MANAGED FUTUR UC-B EUR	EUR	1,800,136.00	4.76
6,000.00	BDL REMPART EUROPE-I	EUR	1,115,520.00	2.95
9,900.00	BSF-AS PAC DIV EQ A/R-D2EURH	EUR	1,841,004.00	4.87
16,800.00	DNCA INVEST ALPHA BONDSI EUR	EUR	2,322,264.00	6.15
21,700.00	DWS CONCEPT KALDEMOR-TFC	EUR	3,067,295.07	8.12
1,620.00	ELEVA ABSOLUTE RETURN DYNAMIC FUND ICA	EUR	2,225,329.20	5.89
18,200.00	FULCRUM DIVERS ABSOLT RT-IE	EUR	2,398,133.92	6.35
11,000.00	FVS-BOND OPPORTUNITIES IEC	EUR	1,426,480.00	3.78
1,200.00	HELIUM FUND SELECTION-A EUR	EUR	2,326,618.80	6.16
800.00	HELIUM-INVEST-A EUR	EUR	1,174,920.00	3.11
60,000.00	INVES USD AT1 CO UCITS-EURHI	EUR	974,102.40	2.58
9,300.00	JPM EUREQ ABSAL-C PERF AEUR	EUR	1,859,349.00	4.92
14,900.00	LAZARD RATHMORE ALT-C A EURH	EUR	2,109,308.07	5.58
845,000.00	MERIAN GBL EQ ARBET I EUR AC	EUR	1,975,948.00	5.23
148,000.00	NB BERMAN EVT DRIVN F-EI5DIS	EUR	1,715,320.00	4.54
140,000.00	PRIN GL FIN UN EM FI-I3 HEDG	EUR	1,719,312.00	4.55
75.00	SCHELCHER PRINCE HORZ 2016-C	EUR	1,553,805.75	4.11
4,100.00	SCHRODER GAIA SICAV	EUR	1,473,376.00	3.90
6,000.00	U ACCESS-CAM AB RET-B EUR	EUR	851,758.20	2.25
11,250.00	WINTON-TREND FD UCITS-EUR I	EUR	1,565,392.50	4.14
			37,389,782.91	98.95
Total securities portfolio			37,389,782.91	98.95

Summary of net assets

		% NAV
Total securities portfolio	37,389,782.91	98.95
Cash at bank	905,990.17	2.40
Other assets and liabilities	(509,575.12)	(1.35)
Total net assets	37,786,197.96	100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Liquid Alternative Strategies FoF (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Investment funds	100.00	98.95
	100.00	98.95

Country allocation	% of portfolio	% of net assets
Luxembourg	63.68	63.02
Ireland	29.18	28.87
France	7.14	7.06
	100.00	98.95

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Enhanced Euro Credit (in EUR)

Securities Portfolio as at 30 June 2026

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Transferable securities admitted to an official exchange listing				
Bonds and other debt instruments				
Audiovisual				
500,000.00	DIGI ROMANIA SA 4.625% 25-29/10/2031	EUR	500,350.00	0.34
200,000.00	SUNRISE FINCO 4.625% 25-15/05/2032	EUR	200,076.30	0.14
2,000,000.00	TDF INFRASTRUCTU 1.75% 21-01/12/2029	EUR	1,878,940.82	1.30
			2,579,367.12	1.78
Auto Parts & Equipment				
400,000.00	FORVIA SE 5.625% 25-15/06/2030	EUR	412,153.48	0.28
300,000.00	NISSAN MOTOR CO 6.375% 25-17/07/2033	EUR	306,090.21	0.21
500,000.00	STELLANTIS NV 26-16/03/2175 FRN	EUR	486,134.46	0.34
200,000.00	VALEO SE 4.625% 25-23/03/2032	EUR	199,682.30	0.14
1,000,000.00	VOLKSWAGEN INTFN 25- PERP FRN	EUR	1,024,541.10	0.71
300,000.00	ZF EUROPE FIN BV 5.5% 26-17/02/2032	EUR	295,851.41	0.20
			2,724,452.96	1.88
Banks				
500,000.00	ABANCA CORP 24-11/12/2036 FRN	EUR	511,915.65	0.35
1,500,000.00	ADVANIA BANK 7% 24-24/04/2028	EUR	1,551,694.65	1.07
1,000,000.00	ALPHA BANK 25-30/10/2031 FRN	EUR	983,313.71	0.68
2,500,000.00	ASB FINANCE LTD 0.25% 21-21/05/2031	EUR	2,184,942.18	1.51
500,000.00	BANCA TRANSILVAN 26-27/05/2032 FRN	EUR	501,023.10	0.35
1,200,000.00	BANCO CRED SOC C 25-13/06/2031 FRN	EUR	1,199,375.41	0.83
200,000.00	BANCO SABADELL 25- PERP FRN	EUR	210,116.60	0.13
300,000.00	BANK OF CYPRUS 25-18/09/2036 FRN	EUR	299,623.85	0.21
1,000,000.00	BANK OF CYPRUS 26-20/05/2031 FRN	EUR	1,004,248.60	0.69
1,000,000.00	BANK VALLETTA 26-28/05/2032 FRN	EUR	1,017,437.20	0.70
1,000,000.00	BANQ INTL LUXEM 23-01/05/2033 FRN	EUR	1,026,269.50	0.71
400,000.00	BARCLAYS PLC 25-15/12/2173 FRN	EUR	401,127.76	0.28
200,000.00	BAWAG GROUP AG 24-18/03/2173 FRN	EUR	212,500.00	0.14
1,000,000.00	BNP PARIBAS 85-07/10/2173 FRN	EUR	927,360.00	0.64
1,500,000.00	CAIXA CENTRAL 26-29/01/2031 FRN	EUR	1,483,741.29	1.02
500,000.00	CCF HOLD 25-27/05/2035 FRN	EUR	506,269.75	0.35
855,000.00	CITADELE BANKA A 25-23/12/2029 FRN	EUR	853,004.47	0.59
400,000.00	COMMERZBANK AG 25- PERP FRN	EUR	427,616.00	0.29
600,000.00	DEUTSCHE BANK AG 24-30/04/2173 FRN	EUR	652,746.00	0.45
1,500,000.00	ERSTE BANK HUNDA 26-29/01/2031 FRN	EUR	1,474,243.88	1.02
600,000.00	ERSTE GROUP 7% 24-15/10/2172	EUR	650,394.00	0.45
1,000,000.00	FIRST ABU DHABI 3.1201% 25-20/02/2031	EUR	977,780.55	0.67
1,000,000.00	GS FIN C INTL 0% 26-13/01/2031 CV	EUR	885,428.03	0.61
200,000.00	ILLIMITY BANK 21-07/10/2031 FRN	EUR	198,390.47	0.13
850,000.00	INTESA SANPAOLO 20-01/03/2169 FRN	EUR	887,211.98	0.61
1,500,000.00	INVESTEC 25-19/02/2031 FRN	EUR	1,501,503.60	1.04
500,000.00	JP MORGAN CHASE 0.1% 26-12/01/2029 CV	EUR	486,620.82	0.34
3,040,000,000.00	JP MORGAN CHASE 0% 98-17/03/2048	ITL	455,905.01	0.31
500,000.00	KOMMUNALKREDIT 25-24/09/2035 FRN	EUR	502,185.00	0.35
1,000,000.00	KOMMUNALKREDIT 4.25% 25-01/04/2031	EUR	1,011,833.80	0.70
1,000,000.00	KVIKA BANKI HF 4.375% 26-10/06/2030	EUR	1,002,264.70	0.69
1,000,000.00	LHV GROUP 24-24/05/2028 FRN	EUR	1,013,674.00	0.70
500,000.00	LUMINOR HOLDING 24-14/10/2035 FRN	EUR	518,212.20	0.36
200,000.00	LUMINOR HOLDING 25-12/08/2173 FRN	EUR	206,131.38	0.13
1,000,000.00	MBH BANK NYRT 25-29/01/2030 FRN	EUR	1,009,004.90	0.70
1,050,000.00	MONETA MONEY 24-11/09/2030 FRN	EUR	1,068,086.78	0.74
400,000.00	MONETA MONEY 26-17/06/2175 FRN	EUR	402,567.04	0.28
1,000,000.00	MONTEPIO GERAL 26-22/06/2031 FRN	EUR	999,859.61	0.69
1,500,000.00	MORGAN STANLEY 25-22/05/2031 FRN	EUR	1,506,226.80	1.04
500,000.00	NATL BK GREECE 24-28/06/2035 FRN	EUR	531,091.75	0.37
900,000.00	NIBC BANK NV 24-04/01/2173 FRN	EUR	982,125.00	0.68
300,000.00	NOVA LJUBLJANSKA 24-24/01/2034 FRN	EUR	319,854.33	0.22
500,000.00	OPTIMA BANK SA 25-25/09/2035 FRN	EUR	513,210.05	0.35
1,500,000.00	OTP BANK 26-03/02/2032 FRN	EUR	1,483,656.00	1.02
600,000.00	RAIFFEISEN BK IN 24-15/06/2173 FRN	EUR	640,947.60	0.44
1,500,000.00	RAIFF LB NIEDER 25-02/04/2036 FRN	EUR	1,536,663.00	1.06
2,717,000.00	ROYAL BK SCOTLND 05-16/03/2035 FRN FLAT	EUR	2,607,586.33	1.80
400,000.00	SIAULIU BANKAS 24-17/10/2173 FRN	EUR	421,032.84	0.29
			41,748,017.17	28.78

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Enhanced Euro Credit (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
Building materials				
500,000.00	ATHEN INTERNAT 3.75% 26-24/06/2033	EUR	498,706.43	0.34
1,700,000.00	CIE DE ST GOBAIN 18-25/05/2033 FRN	EUR	1,615,074.00	1.11
500,000.00	WEBUILD SPA 4.5% 26-08/05/2032	EUR	501,059.95	0.35
			2,614,840.38	1.80
Chemical				
300,000.00	CELANESE US HLDS 5% 25-15/04/2031	EUR	299,783.21	0.21
500,000.00	LANXESS 4.375% 26-24/06/2031	EUR	492,500.00	0.34
200,000.00	SYNTHOMER PLC 7.375% 24-02/05/2029	EUR	172,562.61	0.12
			964,845.82	0.67
Computer software				
250,000.00	TEAMSYSTEM SPA 6.5% 26-01/07/2032	EUR	249,954.36	0.16
			249,954.36	0.16
Cosmetics				
400,000.00	BAYER AG 23-25/09/2083 FRN	EUR	442,525.52	0.31
500,000.00	FRESENIUS SE & C 0% 25-11/03/2028 CV	EUR	491,760.97	0.34
200,000.00	GRUENENTHAL GMBH 4.625% 24-15/11/2031	EUR	201,169.70	0.14
200,000.00	LSF12 PILLAR 5.75% 26-15/05/2033	EUR	198,997.08	0.13
200,000.00	NIDDA HEALTHCARE 5.375% 25-23/10/2030	EUR	200,876.12	0.14
			1,535,329.39	1.06
Distribution & Wholesale				
300,000.00	AFFLELOU SAS 6% 24-25/07/2029	EUR	309,705.06	0.21
200,000.00	DUFREY ONE BV 4.5% 25-23/05/2032	EUR	202,497.60	0.14
400,000.00	FRESSNAPF HOLD 5.25% 24-31/10/2031	EUR	408,142.04	0.28
500,000.00	GOLDSTORY SASU 6.75% 24-01/02/2030	EUR	511,383.55	0.35
1,000,000.00	LKQ EURO BV 4.125% 18-01/04/2028	EUR	1,002,441.20	0.69
2,000,000.00	MITSUBISHI CORP 3.375% 26-03/03/2034	EUR	1,961,838.38	1.36
			4,396,007.83	3.03
Diversified services				
20,000.00	EDENRED 0% 21-14/06/2028 CV	EUR	1,222,640.00	0.84
200,000.00	LOXAM SAS 4.25% 25-15/02/2030	EUR	200,419.14	0.14
1,000,000.00	NEXI 0% 21-24/02/2028 CV	EUR	940,659.43	0.65
400,000.00	TECHEM VERWALTUN 4.625% 25-15/07/2032	EUR	402,482.04	0.28
350,000.00	TUI CRUISES GMBH 5% 24-15/05/2030	EUR	355,229.28	0.24
100,000.00	VERISURE HOLDING 4.125% 26-02/01/2032	EUR	100,687.84	0.07
100,000.00	VERISURE MIDHOLD 5.25% 21-15/02/2029	EUR	85,107.57	0.06
1,300,000.00	VERITAS SPA 3.25% 20-09/12/2027	EUR	1,267,512.49	0.87
			4,574,737.79	3.15
Energy				
1,000,000.00	ACQUIRENTE UNI 3.5% 26-11/02/2033	EUR	993,297.20	0.68
1,500,000.00	ALEPRIA SPA 4.75% 24-05/06/2029	EUR	1,538,631.00	1.06
1,553,000.00	ALERION IND 6.75% 23-12/12/2029	EUR	1,623,503.87	1.12
1,000,000.00	CEPSA FINANCE SA 4.125% 24-11/04/2031	EUR	1,013,749.20	0.70
300,000.00	EDP SA 25-02/12/2055 FRN	EUR	296,403.84	0.20
200,000.00	EESTI ENERGIA AS 24-15/10/2172 FRN	EUR	209,301.70	0.14
1,000,000.00	EEW ENERGY FROM 3.875% 26-24/06/2029	EUR	999,729.22	0.69
400,000.00	ELEC DE FRANCE 20-31/12/2060 FRN	EUR	385,605.78	0.27
400,000.00	ELIA GROUP SA/NV 26-05/08/2174 FRN	EUR	402,942.32	0.28
2,000,000.00	ERG SPA 0.875% 21-15/09/2031	EUR	1,774,235.82	1.22
1,000,000.00	FLUXYS SA 4% 25-28/11/2030	EUR	1,014,315.30	0.70
1,000,000.00	LATVENERGO AS 3.612% 25-13/11/2030	EUR	994,101.83	0.69
2,000,000.00	MADRILENA RED FI 3.5% 16-03/03/2031	EUR	1,919,871.86	1.33
1,500,000.00	NEXTERA ENERGY 26-26/02/2056 FRN	EUR	1,481,929.80	1.02
300,000.00	ORSTED A/S 21-18/02/3021 FRN	EUR	264,471.55	0.18
1,000,000.00	SLOVENSKE ELEKTR 3.875% 25-20/11/2032	EUR	995,911.15	0.69
1,500,000.00	TOTALENERGIES SE 26-26/05/2174 FRN	EUR	1,480,859.87	1.02
300,000.00	UGI INTL LLC 5% 26-01/06/2031	EUR	306,301.47	0.21
500,000.00	WINTERSHALL FIN 25- PERP FRN	EUR	517,882.95	0.36
			18,213,045.73	12.56
Financial services				
500,000.00	AAREAL BANK AG 24-12/12/2034 FRN	EUR	519,156.00	0.36
300,000.00	BANCA IFIS SPA 17-17/10/2027 FRN	EUR	301,652.28	0.21
1,300,000.00	BLACKSTONE PRIVA 1.75% 21-30/11/2026	EUR	1,288,937.73	0.89
2,000,000.00	BLUE OWL CREDIT 4.25% 25-31/01/2031	EUR	1,932,024.60	1.33
2,000,000.00	BRIANZA UNIONE 23-06/07/2033 FRN	EUR	2,226,372.48	1.54
1,500,000.00	CI FINANCIAL CO 4.625% 25-12/12/2031	EUR	1,519,280.55	1.05
1,500,000.00	CITIGROUP GLOBAL 1% 24-09/04/2029 CV	EUR	1,433,641.80	0.99
500,000.00	DOBANK SPA 5.375% 25-15/11/2031	EUR	507,398.00	0.35

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND

PLANETARIUM FUND - Enhanced Euro Credit (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
2,000,000.00	EFG INT FIN LUX 3.925% 26-16/04/2031	EUR	2,011,070.00	1.39
1,500,000.00	GACI FIRST INVEST 3.375% 25-14/10/2032	EUR	1,469,175.48	1.01
500,000.00	JPMORGANCHASEFIN 0.1% 25-20/05/2030 CV	EUR	469,859.29	0.32
1,000,000.00	MDGH GMTN RSC 1% 21-10/03/2034	EUR	810,399.26	0.56
1,000,000.00	MERRILL LYNCH BV 0.1% 25-28/04/2030 CV	EUR	917,103.05	0.63
1,000,000.00	PROCREDIT 24-25/07/2034 FRN	EUR	1,117,612.00	0.77
400,000.00	QUINTET BANK 25- FRN 31/12/2099	EUR	411,065.44	0.28
			16,934,747.96	11.68
	Food services			
1,000,000.00	CAMPARI MILANO 2.375% 24-17/01/2029 CV	EUR	973,499.62	0.67
500,000.00	GENERAL MILLS IN 26-16/07/2056 FRN	EUR	493,241.86	0.34
100,000.00	KATJES INTERNATI 6.75% 23-21/09/2028	EUR	103,400.00	0.07
			1,570,141.48	1.08
	Government			
1,000,000.00	BRAZIL REP OF 4.875% 26-23/04/2033	EUR	1,004,087.10	0.69
2,000,000.00	CAISSE FR DE FIN 2.875% 25-08/09/2032	EUR	1,970,627.14	1.36
5,322,200.00	DEUTSCHLAND I/L 0.5% 14-15/04/2030	EUR	5,257,790.72	3.63
1,500,000.00	SAUDI INT BOND 3.375% 25-05/03/2032	EUR	1,480,821.81	1.02
			9,713,326.77	6.70
	Insurance			
4,000,000.00	AEGON NV 96-31/12/2049 FRN	NLG	1,433,951.99	0.99
1,000,000.00	ATHORA HOLDING L 5.875% 24-10/09/2034	EUR	1,061,628.90	0.73
500,000.00	CRDT AGR ASSR 26-17/12/2174 FRN	EUR	507,452.50	0.35
2,000,000.00	FIDEL CO SEGUROS 26-17/02/2046 FRN	EUR	1,968,278.40	1.36
800,000.00	LA MONDIALE 24-17/01/2173 FRN	EUR	852,712.80	0.59
1,000,000.00	MTSUI SUMITOMO 3.46% 26-05/03/2034	EUR	989,193.93	0.68
			6,813,218.52	4.70
	Internet			
1,500,000.00	BOOKING HLDS INC 3.625% 24-01/03/2032	EUR	1,510,234.80	1.04
200,000.00	EDREAMS ODIGEO S 4.875% 25-30/12/2030	EUR	186,015.55	0.13
200,000.00	UNITED GROUP 6.5% 24-31/10/2031	EUR	206,440.92	0.14
			1,902,691.27	1.31
	Office & Business equipment			
1,500,000.00	DXC CAPITAL FUND 0.95% 21-15/09/2031	EUR	1,263,142.56	0.87
			1,263,142.56	0.87
	Pharmaceutical products			
1,000,000.00	DIASORIN 0% 21-05/05/2028 CV	EUR	940,913.26	0.65
			940,913.26	0.65
	Real estate			
1,800,000.00	AROUNDTOWN SA 18-20/09/2030 FRN	EUR	1,734,022.01	1.20
1,000,000.00	AROUNDTOWN SA 18-31/12/2049 FRN	EUR	853,112.41	0.59
300,000.00	CPI PROPERTY GRO 1.5% 21-27/01/2031	EUR	247,746.78	0.16
1,500,000.00	ELM BV SWISS PRI 3.125% 25-01/10/2031	EUR	1,466,835.92	1.01
1,000,000.00	FASTIGHETS AB BA 3.5% 23-23/02/2028 CV	EUR	1,040,870.40	0.72
1,000,000.00	GRAND CITY PROP 18-10/07/2033 FRN	EUR	914,593.00	0.63
2,000,000.00	LEG PROPERTIES BV 1% 24-04/09/2030 CV	EUR	1,932,797.56	1.33
1,000,000.00	PUBLIC PROPERTY 4.375% 25-01/10/2032	EUR	1,008,859.50	0.70
2,000,000.00	VONOVIA SE 0% 25-20/05/2030 CV	EUR	1,914,121.78	1.32
			11,112,959.36	7.66
	Storage & Warehousing			
300,000.00	STORA ENSO OYJ 26-17/04/2175 FRN	EUR	305,227.38	0.21
			305,227.38	0.21
	Telecommunication			
1,500,000.00	CELLNEX TELECOM 0.75% 20-20/11/2031 CV	EUR	1,359,009.68	0.94
200,000.00	EIRCOM FINANCE 5% 25-30/04/2031	EUR	202,236.70	0.14
500,000.00	FIBERCOM SPA 5.375% 26-15/04/2031	EUR	518,276.90	0.36
1,000,000.00	NBN CO LTD 3.75% 24-22/03/2034	EUR	1,009,500.50	0.70
300,000.00	TELECOMMUNICATIO 6.75% 26-18/05/2033	EUR	307,686.72	0.21
500,000.00	TELEFONICA EUROP 24-15/04/2172 FRN	EUR	528,307.40	0.36
			3,925,017.90	2.71
	Transportation			
300,000.00	AIR FRANCE-KLM 25-31/12/2099 FRN	EUR	305,616.09	0.21
300,000.00	CMA CGM SA 4.875% 25-15/01/2032	EUR	298,095.15	0.21
200,000.00	DT LUFTHANSA AG 25-15/01/2055 FRN	EUR	204,016.22	0.14
1,000,000.00	DT LUFTHANSA AG 4.125% 26-27/01/2032	EUR	1,013,490.90	0.70
1,500,000.00	FEDEX CORP 0.95% 25-04/05/2033	EUR	1,239,838.16	0.85
300,000.00	FINNAIR OYJ 4.25% 25-27/11/2030	EUR	300,476.82	0.21
1,000,000.00	IDS FIN PLC 4% 25-01/10/2032	EUR	986,890.76	0.68

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Enhanced Euro Credit (in EUR)

Securities Portfolio as at 30 June 2026 (continued)

Quantity/ Nominal	Name	Currency	Market Value in EUR	% NAV
300,000.00	INPOST SA 4% 25-01/04/2031	EUR	296,690.48	0.20
			4,645,114.58	3.20
			138,727,099.59	95.64
Other transferable securities				
Bonds and other debt instruments				
Government				
300,000.00	RUSSIA-EUROBOND 2.875% 18-04/12/2049	EUR	0.00	0.00
			0.00	0.00
Funds				
Investment funds				
90,000.00	INVES USD AT1 CO UCITS-EURHI	EUR	1,458,000.00	1.01
			1,458,000.00	1.01
Total securities portfolio			140,185,099.59	96.65

Summary of net assets

	% NAV
Total securities portfolio	140,185,099.59 96.65
Cash at bank	4,114,456.64 2.84
Other assets and liabilities	750,198.33 0.51
Total net assets	145,049,754.56 100.00

The accompanying notes are an integral part of these financial statements.

PLANETARIUM FUND - Enhanced Euro Credit (in EUR)

Portfolio Breakdowns

Sector allocation	% of portfolio	% of net assets
Banks	29.78	28.78
Energy	12.99	12.56
Financial services	12.08	11.68
Real estate	7.93	7.66
Government	6.93	6.70
Insurance	4.86	4.70
Transportation	3.31	3.20
Diversified services	3.26	3.15
Distribution & Wholesale	3.14	3.03
Telecommunication	2.80	2.71
Others	12.92	12.48
	100.00	96.65

Country allocation	% of portfolio	% of net assets
Italy	11.02	10.63
Germany	10.85	10.49
France	9.69	9.37
Netherlands	9.36	9.05
United States of America	9.35	9.02
Luxembourg	6.24	6.03
Portugal	3.39	3.27
Austria	3.25	3.14
Spain	3.20	3.08
United Kingdom	2.97	2.88
Hungary	2.83	2.74
Japan	2.32	2.25
Ireland	2.09	2.02
Others	23.44	22.68
	100.00	96.65

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements as at 30 June 2026

Note 1 - General information

PLANETARIUM FUND (hereafter the "SICAV") is registered on the official list of undertakings for collective investment pursuant to Part I of the amended Law of 17 December 2010 relating to undertakings for collective investment (hereinafter the "Law") since 1 July 2011, and qualifies as an undertaking for collective investment in transferable securities ("UCITS") under the Directive 2009/65 of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to these undertakings for collective investment in transferable securities, as may be amended or supplemented from time to time (the "UCITS Directive"), and may therefore be offered for sale in EU Member States (subject to applicable notification process).

The SICAV was created as an Investment Company with Variable Capital ("*Société d'Investissement à Capital Variable*" - SICAV) on 7 July 1997 for an unlimited duration in the form of a "*Société Anonyme*" (public limited company) under the amended Law of 10 August 1915 regarding commercial companies. The Articles were published in the "*Mémorial C, Recueil des Sociétés et Associations*" (the "Mémorial") on 7 August 1997. They were last amended on 21 August 2015 and the corresponding changes were published in the Mémorial on 28 October 2015. All amendments done after 31 May 2016 are published in the "RESA, *Recueil Electronique des Sociétés et Associations*" (the "RESA").

The SICAV is registered in the Luxembourg Trade and Companies Register under No. B - 59775. The SICAV is incorporated in the form of a SICAV with multiple Sub-Funds. A SICAV with multiple Sub-Funds is made up of several Sub-Funds with each representing a pool of assets and specific commitments and each corresponding to a distinct investment policy. Each Sub-Fund is therefore represented by a separate class of shares.

As at 30 June 2026, 15 Sub-Funds are active and available to investors:

Planetarium Fund - Eurocurrencies Bonds ("Eurocurrencies Bonds");
 Planetarium Fund - Dollar Bonds ("Dollar Bonds");
 Planetarium Fund - Fundamental European Selection ("Fundamental European Selection");
 Planetarium Fund - Flex 100 ("Flex 100");
 Planetarium Fund - Alpha Flex ("Alpha Flex");
 Planetarium Fund - Flex Target Wealth ("Flex Target Wealth");
 Planetarium Fund - American Selection ("American Selection");
 Planetarium Fund - Short Term Bond Fund ("Short Term Bond Fund");
 Planetarium Fund - Dynamic Allocation Fund ("Dynamic Allocation Fund");
 Planetarium Fund - Anthilia Red ("Anthilia Red");
 Planetarium Fund - Anthilia White ("Anthilia White");
 Planetarium Fund - Anthilia Yellow ("Anthilia Yellow");
 Planetarium Fund - Italian Equity ("Italian Equity");
 Planetarium Fund - Liquid Alternative Strategies FoF ("Liquid Alternative Strategies FoF");
 Planetarium Fund - Enhanced Euro Credit ("Enhanced Euro Credit").

Note 2 - Main accounting methods

a) Presentation of the financial statements

The financial statements of the SICAV are established in accordance with the current regulations in Luxembourg governing Undertakings for Collective Investment in Transferable Securities ("UCITS"). The financial statements of the SICAV and of each of its Sub-Funds have been prepared on a going concern basis.

b) Valuation of the assets

The value of cash in hand or on deposit, notes or bills payable at sight and accounts receivable, prepaid expenses, dividends and interests announced or due for payment and not yet collected is formed by the nominal value of these assets unless it seems unlikely that this value will be received; in the latter case, the value is determined by deducting an amount that the SICAV deems sufficient in order to reflect the real value of these assets.

Any security which is listed or traded on an official stock exchange or on another regulated market which operates regularly and is recognised and open to the public, is valued at the last known price on the valuation day in Luxembourg and, if the security is traded on several markets, at the last known price of the principal market for that security; if the last known price is not representative, the valuation is based on its probable realisation value, as estimated prudently and in good faith by the Board of Directors of the SICAV.

The value of transferable securities which are traded on another regulated market are determined in a way that is as close as possible to that described in the previous paragraph.

Securities that are not listed or not traded on an official stock exchange or on any other regulated market which operates regularly and is recognised and open to the public are valued by the Board of Directors of the SICAV based on the probable realisation value, as estimated prudently and in good faith.

In accordance with the pricing policy, securities are priced using the priority source when a market price is available. If a recent price is not available from the priority source, the securities are considered stale and are priced using the last available price.

If no price is available from any vendor, the security will be priced at cost. This price will remain stale until a new market price is received.

If we receive a client-provided price for the securities, we will update the price for the respective funds and maintain the same price in accordance with the client's request until further instructions are received from them.

Notes to the Financial Statements as at 30 June 2026 (continued)**Note 2 - Main accounting methods (continued)****b) Valuation of the assets (continued)**

Liquid assets and money market instruments may be valued at their nominal value plus accrued interest or on a straightline amortisation basis. All other assets may be valued, to the extent possible, in the same way on line.

Investments in open-ended Undertakings for Collective Investment ("UCIs") are valued on the basis of the last available NAV of the units or shares of such UCIs.

All other assets are valued by the Board of Directors of the SICAV based on the probable realisation value, which shall be estimated in good faith and in accordance with generally accepted with generally accepted accounting principles in Luxembourg.

c) Acquisition cost of portfolio securities

The acquisition cost of securities denominated in currencies other than the currency of the relevant Sub-Fund is converted into this currency at the exchange rate prevailing on the date of purchase.

d) Net profit / (loss) realised on the sale of the securities

Gains or losses realised on sales of securities are calculated based on the average cost of the securities sold.

e) Investment income and charges

Dividends are recorded on the ex-date, net of any withholding tax. Interests are accrued on a daily basis over the life of the investments. Charges are recorded during the financial year to which they relate.

f) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rates for the remaining period from the valuation date to the maturity of the contracts. The unrealised gains and losses resulting from outstanding forward foreign exchange contracts are determined on the basis of the forward foreign exchange rates applicable on the valuation day and recorded in the statement of net assets. Net variation of unrealised gains and losses and net realised gains and losses are recorded in the statement of operations and changes in net assets.

g) Futures contracts on financial instruments

Outstanding futures contracts on financial instruments, i.e. future contracts, are valued at their last known price on the stock exchange or regulated markets at the valuation day. Unrealised gains or losses are recorded in the statement of net assets. Net variation of unrealised gains and losses and net realised gains and losses are recorded in the statement of operations and changes in net assets.

h) Valuation of options

Options officially listed on a stock exchange or traded on another regulated market which operates regularly and is recognised and open to the public, are valued according to their closing price on the valuation day or, if such a price is unavailable, at the last known price available. If the last known prices are not representative, the valuation will be based on the probable realisation value as estimated by the Board of Directors prudently and in good faith. Premiums received on the written option contracts are recorded as liabilities and premiums paid on purchased option contracts are recorded as assets. Unrealised gains or losses are recorded in the statement of net assets. Net variation of unrealised gains and losses and net realised gains and losses are recorded in the statement of operations and changes in net assets.

i) Conversion of foreign currencies

The value of portfolio securities, bank deposits and other net assets expressed in currencies other than the Sub-Fund's currency are converted into that currency at the exchange rates prevailing on the closing date, depending on the valuation day, i.e. the day when the NAV is computed. Income and expenses expressed in currencies other than the currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the transaction. Exchange gains or losses are recorded in the statement of operations and changes in net assets.

Notes to the Financial Statements as at 30 June 2026 (continued)

Note 2 - Main accounting methods (continued)

i) Conversion of foreign currencies (continued)

In accordance with the defined rules, here is a table summarizing the computation date of the NAV as at 30 June 2026 with their pricing date:

Name of the Sub-Fund	Sub-Fund currency	Computation date	NAV date	Pricing date
Eurocurrencies Bonds	EUR	30/06/2026	30/06/2026	29/06/2026
Dollar Bonds	USD	30/06/2026	30/06/2026	29/06/2026
Fundamental European Selection	EUR	30/06/2026	30/06/2026	29/06/2026
Flex 100	EUR	30/06/2026	30/06/2026	29/06/2026
Alpha Flex	EUR	26/06/2026	26/06/2026	25/06/2026
Flex Target Wealth	EUR	30/06/2026	30/06/2026	29/06/2026
American Selection	USD	30/06/2026	30/06/2026	29/06/2026
Short Term Bond Fund	EUR	30/06/2026	30/06/2026	29/06/2026
Dynamic Allocation Fund	EUR	30/06/2026	30/06/2026	29/06/2026
Anthilia Red	EUR	30/06/2026	30/06/2026	29/06/2026
Anthilia White	EUR	30/06/2026	30/06/2026	29/06/2026
Anthilia Yellow	EUR	30/06/2026	30/06/2026	29/06/2026
Italian Equity	EUR	30/06/2026	30/06/2026	29/06/2026
Liquid Alternative Strategies FoF	EUR	03/07/2026	30/06/2026	30/06/2026
Enhanced Euro Credit	EUR	30/06/2026	30/06/2026	29/06/2026

The reference currency of the SICAV is Euro ("EUR"). The date of the exchange rates in use refers to the pricing date in the table above. The principal rates applied on the closing date are as follows:

As of 25 June 2026: for Alpha Flex

1 Euro (EUR) =	1.647000	Australian Dollar (AUD)
1 Euro (EUR) =	1.615750	Canadian Dollar (CAD)
1 Euro (EUR) =	0.921300	Swiss Franc (CHF)
1 Euro (EUR) =	24.258500	Czech Krone (CZK)
1 Euro (EUR) =	7.474500	Danish Krone (DKK)
1 Euro (EUR) =	0.861500	Great Britain Pound (GBP)
1 Euro (EUR) =	183.923900	Japanese Yen (JPY)
1 Euro (EUR) =	11.218050	Norwegian Krone (NOK)
1 Euro (EUR) =	2.013350	New Zealand Dollar (NZD)
1 Euro (EUR) =	11.050550	Swedish Krone (SEK)
1 Euro (EUR) =	1.137650	United States Dollar (USD)

As of 30 June 2026: for Liquid Alternative Strategies FoF:

1 Euro (EUR) =	0.922250	Swiss Franc (CHF)
1 Euro (EUR) =	1.143300	United States Dollar (USD)

As of 29 June 2026 for all other Sub-Funds:

1 Euro (EUR) =	1.660100	Australian Dollar (AUD)	1 Euro (EUR) =	2.203700	Dutch Guilders (NLG)
1 Euro (EUR) =	0.923600	Swiss Franc (CHF)	1 Euro (EUR) =	11.335500	Norwegian Krone (NOK)
1 Euro (EUR) =	7.474350	Danish Krone (DKK)	1 Euro (EUR) =	11.110000	Swedish Krone (SEK)
1 Euro (EUR) =	0.862300	Great Britain Pound (GBP)	1 Euro (EUR) =	53.275700	Turkish Lira (TRY)
1 Euro (EUR) =	1,936.27000	Italian Lira (ITL)	1 Euro (EUR) =	1.142250	United States Dollar (USD)
1 Euro (EUR) =	184.970250	Japanese Yen (JPY)			
1 US Dollar (USD) =	1.453360	Australian Dollar (AUD)	1 US Dollar (USD) =	0.875465	Euro (EUR)
1 US Dollar (USD) =	1.421055	Canadian Dollar (CAD)	1 US Dollar (USD) =	1.771635	New Zealand Dollar (NZD)
1 US Dollar (USD) =	0.808580	Swiss Franc (CHF)			

Notes to the Financial Statements as at 30 June 2026 (continued)**Note 2 - Main accounting methods (continued)****j) Amortisation of formation expenses**

Formation expenses were amortised on a straight-line basis over a period not exceeding five years. The formation expenses are recorded under the caption "Formation expenses" in the statement of net assets and the amortisation under "Amortisation of formation expenses" in the Statement of Operations and Changes in Net Assets.

k) Contracts for Difference (CFD)

A CFD is essentially a contract between the investor and the investment bank or a company carrying out spread-betting. At the end of the contract, the parties exchange the difference between the opening and closing rates of a determined financial instrument, including the shares or the merchandise. The disclosed positions in the CFD portfolios are the net amounts between long and short positions.

The valuation of a CFD shall reflect at all times the difference between the latest known price of the underlying security and the valuation that was taken into account when determining the transactions. Net realised gains and losses and the resulting changes in unrealised gains and losses are included in the Statement of Operations and Changes in Net Assets.

l) Combined Financial statements

Separate financial statements are drawn up for each Sub-Fund in the Sub-Fund's currency. In order to draw up the financial statements for the SICAV, these financial statements are combined (total calculated after application of exchange rates) after having been converted, if necessary, into the SICAV's reference currency in Euro (EUR), at the exchange rates prevailing on the closing date.

Note 3 - Management Fees, Management Company Fees and Performance Fees**Management Fee**

Pursuant to the provisions of a Management Company Services Agreement, initially signed as at 1 August 2013 and modified for the last time on 7 February 2023, the SICAV has appointed FundSight S.A. (formerly Lemanik Asset Management S.A.) as Management Company to provide the following functions:

- (i) investment management services,
- (ii) administrative agency, corporate and domiciliary agency, registrar and transfer agency services, and
- (iii) marketing, principal distribution and sales services.

Subject to the conditions set forth by the Law, FundSight S.A. (formerly Lemanik Asset Management S.A.) is authorized to delegate in compliance with articles 110 and followings of the Law, under its responsibility and control, part or all of its functions and duties to any third party.

For its service rendered and in order to cover some delegated functions such as the investment management function, FundSight S.A. (formerly Lemanik Asset Management S.A.) is entitled to receive the following Management Fees out of the assets of the relevant class. This Management Fee will be used to pay the Investment Manager, the Principal Distributor and, if applicable, the other distributors.

Notes to the Financial Statements as at 30 June 2026 (continued)

Note 3 - Management Fees, Management Company Fees and Performance Fees (continued)

Management Fee (continued)

The annual Management Fee, which is payable at the end of each quarter, is a percentage of the Sub-Fund's average NAV over the quarter in question, payable at the rate indicated below:

Sub-Fund	Class	Management Fee (Max. rate p.a.)
Eurocurrencies Bonds	A	0.75%
Eurocurrencies Bonds	B	0.50%
Dollar Bonds	A	0.75%
Dollar Bonds	B	0.50%
Dollar Bonds	R	0.90%
Fundamental European Selection	A	1.50%
Fundamental European Selection	B	1.00%
Flex 100	A	1.50%
Alpha Flex	A	1.00%
Flex Target Wealth	A	1.25%
Flex Target Wealth	B	0.60%
Flex Target Wealth	R	1.50%
American Selection	A	1.50%
American Selection	B	0.75%
Short Term Bond Fund	A	0.50%
Dynamic Allocation Fund	B	0.55%
Anthilia Red	A	1.75%
Anthilia Red	B	1.05%
Anthilia White	A	1.00%
Anthilia White	B	0.65%
Anthilia White	C	0.40%
Anthilia White	Z	0.00%
Anthilia Yellow	A	1.25%
Anthilia Yellow	B	0.70%
Italian Equity	A	2.00%
Italian Equity	B	1.00%
Italian Equity	R	1.50%
Liquid Alternative Strategies FoF	A	1.75%
Liquid Alternative Strategies FoF	B	0.80%
Liquid Alternative Strategies FoF	R	1.25%
Enhanced Euro Credit	A	1.00%
Enhanced Euro Credit	B	0.65%
Enhanced Euro Credit	R	0.70%

Management Company Fee

The annual rate of the Management Company Fee received by the Management Company is a percentage of the Sub-Fund's average NAV, payable monthly at the rate indicated below:

AUM* per Sub-Fund (Mio EUR)	Commitment approach Sub-Funds	VAR approach Sub-Funds
From 0 to 50	0.04% of the average net assets per class	0.05% of the average net assets per class
Above 50	0.03% of the average net assets per class	0.04% of the average net assets per class
Minimum	with a minimum of EUR 7,500 p.a. per Sub-Fund (not applicable during the first 6 months after the launch of the Sub-Funds)	with a minimum of EUR 10,000 p.a. per Sub-Fund (not applicable during the first 6 months after the launch of the Sub-Funds)

*AUM: "Asset Under Management".

Notes to the Financial Statements as at 30 June 2026 (continued)**Note 3 - Management Fees, Management Company Fees and Performance Fees (continued)****Performance Fee**

In addition, the Investment Manager will receive, at the charge of the below Sub-Funds, a periodic Performance Fee. The Performance Fee is calculated and paid according to the following details:

- Fundamental European Selection

The Sub-Fund Investment Manager will also receive a Performance Fee in accordance with the following criteria. Such fee is calculated on each valuation day and is payable at the end of each quarter (the "Performance Fee Period"). The Performance Fee is subject to the application of a performance hurdle and a High Water Mark. The High Water Mark is the highest net asset value since the launch of the share class on which a Performance Fee has been paid. The hurdle rate is equal to the performance of the Dow Jones Stoxx Europe 50 Index.

Such fee is only due when the net asset value per share of the share class concerned exceeds both the performance hurdle and the High Water Mark. If this double condition is met, then the Performance Fee per share is 15% of the minimum between: (i) the positive difference between the performance rate of the NAV per share (before Performance Fee) of the share class and the performance rate of the hurdle rate and (ii) the positive difference expressed as a percentage between the NAV per share (before the Performance Fee) of the share class and the High Water Mark. Any underperformance of the Sub-Fund at the end of the quarter is carried forward to the following quarter and shall be recovered. In any case, the High Water Mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous quarters, carried forward to the following quarters, have been completely recovered.

The performance reference period is equal to the whole life of the Sub-Fund and the mechanism for the compensation for past underperformance can never be reset. In this model, performance fees cannot be accrued or paid more than once for the same level of performance over the whole life of the Sub-Fund allowing the Sub-Fund to waive the crystallization frequency requirement set out in paragraph 32 of ESMA Guidelines on performance fees in UCITS, in accordance with paragraph 33 of such Guidelines.

If a shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallise on that valuation day and will then become payable to the Investment Manager on the next Performance Fee payment date following such redemption.

- Flex Target Wealth

The Sub-Fund Investment Manager will also receive a Performance Fee in accordance with the following criteria. The Performance Fee is calculated on each valuation day and is payable at the end of each quarter (the "Performance Fee Period").

The Performance Fee is subject to the application of a perpetual High Water Mark. The High Water Mark is the highest net asset value since the launch of the share class and on which a Performance Fee has been paid.

Such fee is only due when the net asset value per share of the share class concerned exceeds the High Water Mark.

If this condition is met, then the Performance Fee per share is 15% of the rate resulting from the positive difference between the performance rate of the NAV per share (before Performance Fee) of the share class and the highest NAV per share of the Sub-Fund (High Water Mark). Any underperformance of the Sub-Fund at the end of the quarter is carried forward to the following quarter and shall be recovered. In any case, the High Water Mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous quarters, carried forward to the following quarters, have been completely recovered.

The performance reference period is equal to the whole life of the Sub-Fund and the mechanism for the compensation for past underperformance can never be reset. In this model, Performance Fees cannot be accrued or paid more than once for the same level of performance over the whole life of the Sub-Fund allowing the Sub-Fund to waive the crystallization frequency requirement set out in paragraph 32 of ESMA Guidelines on performance fees in UCITS, in accordance with paragraph 33 of such Guidelines.

If a shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallise on that valuation day and will then become payable to the Investment Manager on the next Performance Fee payment date following such redemption.

- American Selection

The Sub-Fund Investment Manager will also receive a Performance Fee in accordance with the following criteria. The Performance Fee is calculated on each valuation day and is payable at the end of each quarter (the "Performance Fee Period").

The Performance Fee is subject to the application of a performance hurdle and a High Water Mark. The High Water Mark is the highest net asset value since the launch of the share class and on which a Performance Fee has been paid. The hurdle rate is equal to the performance of the S&P 500 Index. Such fee is only due when the net asset value per share of the share class concerned exceeds both the performance hurdle and the High Water Mark.

Notes to the Financial Statements as at 30 June 2026 (continued)**Note 3 - Management Fees, Management Company Fees and Performance Fees (continued)****Performance Fee (continued)****- American Selection (continued)**

If this double condition is met, then the Performance Fee per share is 15% of the minimum between (i) the positive difference between the performance rate of the NAV per share (before Performance Fee) of the share class and the performance rate of the hurdle rate and (ii) the positive difference expressed as a percentage between the NAV per share (before the Performance Fee) of the share class and the High Water Mark. Any underperformance of the Sub-Fund at the end of the quarter is carried forward to the following quarter and shall be recovered. In any case, the High Water Mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous quarters, carried forward to the following quarters, have been completely recovered.

The performance reference period is equal to the whole life of the Sub-Fund and the mechanism for the compensation for past underperformance can never be reset. In this model, Performance Fees cannot be accrued or paid more than once for the same level of performance over the whole life of the Sub-Fund allowing the Sub-Fund to waive the crystallization frequency requirement set out in paragraph 32 of ESMA Guidelines on performance fees in UCITS, in accordance with paragraph 33 of such Guidelines.

If a shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallize on that valuation day and will then become payable to the Investment Manager on the next Performance Fee payment date following such redemption.

- Dynamic Allocation Fund Class A

Such fee is calculated on each daily NAV calculation and paid at the end of each calendar year. The Performance Fee is subject to the application of a perpetual High Water Mark. Thus, it is due on each date that the daily NAV is calculated provided that the NAV per share of the share class is greater than the highest NAV per share since the establishment/launch of the share class (High Water Mark), on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 10% of the positive difference between the NAV per share of the share class and the High Water Mark. Any Performance Fee due and payable will then be charged to the Sub-Fund on the same day as the valuation, and paid to the Investment Manager yearly.

Any underperformance of the Sub-Fund at the end of the year is carried forward to the following year and is recovered. In any case, the High Water Mark rule ensures the Investment Manager is only charge a Performance Fee if all the losses of the previous year, carried forward to the following years, have been completely recovered.

The Performance Fee will be accrued and crystallized on a yearly basis.

Class B

No Performance Fee.

- Anthilia Red

The Sub-Fund Investment Manager will receive a Performance Fee in accordance with the following criteria.

Classes A, B and Q

Such fee is calculated on each daily NAV calculation and paid at the end of each calendar month. The Performance Fee is subject to the application of a perpetual High Water Mark. Thus, it is due on each date that daily NAV is calculated provided that the NAV per share of the share class is greater than the highest NAV per share since the establishment/launch of the share class (High Water Mark), on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 20% of the positive difference between the NAV per share of the share class and the High Water Mark. Any Performance Fee due and payable will then be charged to the Sub-Fund on the same day as the valuation, and paid to the Investment Manager monthly.

The performance reference period is equal to the whole life of the Sub-Fund and the mechanism for the compensation for past underperformance can never be reset. In this model, Performance Fees cannot be accrued or paid more than once for the same level of performance over the whole life of the Sub-Fund allowing the Sub-Fund to waive the crystallization frequency requirement set out in paragraph 32 of ESMA Guidelines on performance fees in UCITS, in accordance with paragraph 33 of such Guidelines.

The Performance Fee will be accrued and crystallized on a daily basis. Once a Performance Fee is assessed and accrued, it is not refundable if the relevant Class of the Sub-Fund incurs losses thereafter.

Class Z

No Performance Fee.

Notes to the Financial Statements as at 30 June 2026 (continued)**Note 3 - Management Fees, Management Company Fees and Performance Fees (continued)****Performance Fee (continued)****- Anthilia White**

The Sub-Fund Investment Manager will receive a Performance Fee in accordance with the following criteria.

Classes A, B, C and Q

The Performance Fee is calculated on each daily NAV determination date and paid at the end of each calendar month.

Such fee is subject to the application of a perpetual High Water Mark. Thus, it is due on each date that daily NAV is calculated provided that the NAV per share of the share class is greater than the highest NAV per share since the establishment/launch of the share class (High Water Mark) and on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 20% of the positive difference between the NAV per share of the share class and the High Water Mark. Any Performance Fee due and payable will then be charged to the Sub-Fund on the same day as the valuation, and paid to the Investment Manager monthly.

The performance reference period is equal to the whole life of the Sub-Fund and the mechanism for the compensation for past underperformance can never be reset. In this model, Performance Fees cannot be accrued or paid more than once for the same level of performance over the whole life of the Sub-Fund, allowing the Sub-Fund to waive the crystallization frequency requirement set out in paragraph 32 of ESMA Guidelines on performance fees in UCITS, in accordance with paragraph 33 of such Guidelines.

If a Shareholder redeems all or part of his Shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such Shares will crystallize on that Valuation Day and will then become payable to the Investment Manager on the next following Performance Fee payment date following such redemption.

Artificial increases resulting from new subscriptions will not be taken into account when calculating the Share Class Performance.

In case of closure/merger of Sub-Funds, Performance Fees, if any, should crystallize in due proportions on the date of the closure/merger. In case of merger of Sub-Funds, the crystallisation of the Performance Fees of the merging Sub-Fund should be authorised subject to the best interest of investors of both the merging and the receiving Sub-Fund.

With this High-Water Mark model, the daily frequency for the crystallization of the Performance Fee (if any) and the monthly frequency for the subsequent payment to the Investment Manager are defined in such a way as to ensure alignment of interests between the Investment Manager and the Sub-Fund's shareholders and fair treatment among investors.

Class Z

No Performance Fee.

- Anthilia Yellow

The Sub-Fund Investment Manager will receive a Performance Fee in accordance with the following criteria.

Class A, B and Q

The Performance Fee is calculated on each daily NAV calculation and paid at the end of each calendar month.

The Performance Fee is subject to the application of a perpetual High Water Mark. Thus, it is due on each date that the daily NAV is calculated provided that the NAV per share of the share class is greater than the highest NAV per share since the establishment/launch of the share class (High Water Mark), on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 20% of the positive difference between the NAV per share of the share class and the High Water mark. Any Performance Fee due and payable will then be charged to the Sub-Fund on the same day as the valuation, and paid to the Investment Manager monthly.

The performance reference period is equal to the whole life of the Sub-Fund and the mechanism for the compensation for past underperformance can never be reset. In this model, Performance Fees cannot be accrued or paid more than once for the same level of performance over the whole life of the Sub-Fund, allowing the Sub-Fund to waive the crystallization frequency requirement set out in paragraph 32 of ESMA Guidelines on performance fees in UCITS, in accordance with paragraph 33 of such Guidelines.

The Performance Fee is accrued and crystallized on a daily basis. Once a Performance Fee is assessed and accrued, it is not refundable if the relevant class of the Sub-Fund incurs losses thereafter.

Class Z

No Performance Fee.

Notes to the Financial Statements as at 30 June 2026 (continued)**Note 3 - Management Fees, Management Company Fees and Performance Fees (continued)****Performance Fee (continued)****- Italian Equity**

The Sub-Fund Investment Manager will also receive a Performance Fee in accordance with the following criteria.

Such fee is calculated on each Valuation Day and is payable at the end of each calendar year (the Performance Fee Period).

The Performance Fee is subject to the application of a performance hurdle and a High Water Mark. The High Water Mark is the highest Net Asset Value since the launch of the Share Class on which a Performance Fee is paid. The hurdle rate is equal to the performance of the above-mentioned customized benchmark (FTSE Mib Index 70%, FTSE Italia Mid Cap 25%, FTSE MTS Ex-Bank of Italy BOT Index 5%).

Such fee is only due when the Net Asset Value per Share of the Share Class concerned exceeds both the performance hurdle and the High Water Mark. If this double condition is met, then the Performance Fee per Share is 20% of the minimum between: the positive difference between the performance rate of the NAV per share (before Performance Fee) of the share class and the performance rate of the hurdle rate, and the positive difference expressed as a percentage between the NAV per share (before the Performance Fee) of the share class and the High Water Mark. Any underperformance of the Sub-Fund at the end of the year is carried forward to the following year and shall be recovered. In any case, the High Water Mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous years, carried forward to the following years, have been completely recovered.

If a Shareholder redeems all or part of his Shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such Shares will crystallise on that Valuation Day and will then become payable to the Investment Manager on the next Performance Fee payment date following such redemption.

The performance reference period is equal to the whole life of the Sub-Fund and the mechanism for the compensation for past underperformance can never be reset. In this model, Performance Fees cannot be accrued or paid more than once for the same level of performance over the whole life of the Sub-Fund, allowing the Sub-Fund to waive the crystallization frequency requirement set out in paragraph 32 of ESMA Guidelines on performance fees in UCITS, in accordance with paragraph 33 of such Guidelines.

The SICAV has adopted a written plan setting out actions, which it will take with respect to the compartment in the event that the customized benchmark FTSE MIB Index, FTSE Italia Mid Cap Index and FTSE MTS Ex-Bank of Italy BOT Index materially change or cease to be provided as required by article 28(2) of the Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds, as may be amended or supplemented from time to time (the "Benchmark Regulation" or "BMR"). Shareholders may access the Contingency Plan, free of charge upon request at the registered office of the Management Company.

The FTSE MIB Index, FTSE Italia Mid Cap Index and FTSE MTS Ex-Bank of Italy BOT Index are provided by a benchmark administrator, FTSE International Limited, listed on the register referred to in article 36 of the Benchmark Regulation as an administrator, who complies with the conditions laid down in article 30 (1) of the Benchmark Regulation.

- Liquid Alternative Strategies FoF

The Sub-Fund Investment Manager will also receive a Performance Fee in accordance with the following criteria. The Performance Fee is calculated on each Valuation Day and is payable at the end of each calendar year (the Performance Fee Period).

The Performance Fee is subject to the application of a perpetual High Water Mark. Therefore, it will only be due when the Net Asset Value per Share of the Share Class concerned exceeds the High Water Mark.

The High Water Mark is the highest Net Asset Value since the launch of the Share Class and on which a Performance Fee is paid.

If this condition is met, then the Performance Fee per share is 10% of the rate resulting from the positive difference between the performance rate of the NAV per Share (before Performance Fee) of the share class and the highest NAV per share of the Sub-Fund (High Water Mark). Any underperformance of the Sub-Fund at the end of the year is carried forward to the following year and shall be recovered. In any case, the High Water Mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous years - carried forward to the following years - have been completely recovered. If a Shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallise on that valuation day and will then become payable to the Investment Manager on the next Performance Fee payment date following such redemption.

Notes to the Financial Statements as at 30 June 2026 (continued)

Note 3 - Management Fees, Management Company Fees and Performance Fees (continued)

Performance Fee (continued)

- Enhanced Euro Credit

The Sub-Fund Investment Manager will receive a Performance Fee in accordance with the following criteria. Such fee is calculated on each daily NAV calculation and paid quarterly.

The Performance Fee is subject to the application of a perpetual High Water Mark. Thus, it is due on each date that the daily NAV is calculated provided that the NAV per share is greater than the highest NAV per share since the establishment/launch of the Sub-Fund (High Water Mark), on which the Performance Fee has been paid. If this condition is met, the Performance Fee will be 15% of the positive difference between the NAV per share and the High Water Mark. Any underperformance of the Sub-Fund at the end of the quarter is carried forward to the following quarter and shall be recovered. In any case, the High Water Mark rule ensures the Investment Manager may only charge a Performance Fee if all the losses of the previous quarters - carried forward to the following quarters - have been completely recovered.

The performance reference period is equal to the whole life of the Sub-Fund and the mechanism for the compensation for past underperformance can never be reset. In this model, Performance Fees cannot be accrued or paid more than once for the same level of performance over the whole life of the Sub-Fund, allowing the Sub-Fund to waive the crystallization frequency requirement set out in paragraph 32 of ESMA Guidelines on performance fees in UCITS, in accordance with paragraph 33 of such Guidelines.

If a shareholder redeems all or part of his shares before the end of the Performance Fee Period, any accrued Performance Fee with respect to such shares will crystallise on that valuation day and will then become payable to the Investment Manager on the next Performance Fee payment date following such redemption.

Performance Fee

The below table shows the amount of Performance Fees that have been booked on each share class, as well as the percentage of these amounts compared to the average NAV per share for these share classes.

Sub-Fund	Class of Shares	Fund currency	Amount of Performance Fees in fund currency	Average Net Assets	% of the average Net Assets per share
Planetarium Fund - Fundamental European Selection	Class A EUR	EUR	13,145.50	12,291,716.34	0.11%
Planetarium Fund - Fundamental European Selection	Class B EUR	EUR	78,148.82	46,440,461.94	0.17%
Planetarium Fund - Flex Target Wealth	Class A EUR	EUR	437,048.51	45,350,825.57	0.96%
Planetarium Fund - Flex Target Wealth	Class B EUR	EUR	20,967.18	2,115,082.27	0.99%
Planetarium Fund - American Selection	Class A USD	USD	217,451.39	18,429,221.20	1.18%
Planetarium Fund - American Selection	Class B USD	USD	1,545,797.58	87,715,838.57	1.76%
Planetarium Fund - Anthilia Red	Class A EUR	EUR	288,009.55	22,554,264.82	1.28%
Planetarium Fund - Anthilia Red	Class B EUR	EUR	205,761.81	15,506,636.76	1.33%
Planetarium Fund - Anthilia White	Class A EUR	EUR	130,724.05	50,306,229.85	0.26%
Planetarium Fund - Anthilia White	Class B EUR	EUR	165,757.87	54,427,632.03	0.30%
Planetarium Fund - Anthilia White	Class C EUR	EUR	20,339.27	5,966,210.48	0.34%
Planetarium Fund - Anthilia Yellow	Class A EUR	EUR	139,464.24	50,737,801.88	0.27%
Planetarium Fund - Anthilia Yellow	Class B EUR	EUR	73,017.33	21,172,433.76	0.34%
Planetarium Fund - Italian Equity	Class A EUR	EUR	1,840.61	309,596.89	0.59%
Planetarium Fund - Italian Equity	Class B EUR	EUR	180,100.26	25,093,665.61	0.72%
Planetarium Fund - Italian Equity	Class R EUR	EUR	4,536.74	699,648.19	0.65%
Planetarium Fund - Liquid Alternative Strategies FoF	Class A EUR	EUR	44.66	44,963.53	0.10%
Planetarium Fund - Liquid Alternative Strategies FoF	Class B EUR	EUR	69,518.54	36,171,675.49	0.19%
Planetarium Fund - Liquid Alternative Strategies FoF	Class R EUR	EUR	446.70	259,000.53	0.17%
Planetarium Fund - Enhanced Euro Credit	Class A EUR	EUR	59,579.01	18,549,612.64	0.32%
Planetarium Fund - Enhanced Euro Credit	Class B EUR	EUR	375,219.80	113,174,122.09	0.33%
Planetarium Fund - Enhanced Euro Credit	Class R EUR	EUR	20,785.85	6,407,522.51	0.32%

Notes to the Financial Statements as at 30 June 2026 (continued)

Note 4 - Service Fee

The caption "Service Fee" in the statement of operations and changes in net assets includes the following fees:

- Servicing Fees:

Pursuant to the provisions of the Service Agreement between PKB Private Bank SA, FundSight S.A. (formerly Lemanik Asset Management S.A. ("LAM")) and the SICAV signed initially on 1 August 2013 with effective date 1 August 2013 and amended for the last time on 27 June 2018, the SICAV has appointed PKB Private Bank SA as Service Provider who undertakes to provide the SICAV with: web site maintenance in relation with the following URL: <http://www.planetariumfund.com>; advice on marketing strategies concerning the SICAV. In addition, the Service Provider will provide some directors, including the chairman, for the Board of Directors of the SICAV.

This fee is a percentage of the Sub-Fund average net asset value, payable at the effective rates indicated below.

This remuneration also includes the remuneration of PKB Private Bank SA for the service of Paying Agent provided to the SICAV according to a separate "Paying Agent Agreement" signed between the SICAV, PKB Private Bank SA and BNP Paribas S.A.

Sub-Fund	Class	Service Fee
Eurocurrencies Bonds	A	0.12%
Eurocurrencies Bonds	B	0.12%
Dollar Bonds	A	0.12%
Dollar Bonds	B	0.12%
Dollar Bonds	R	0.12%
Fundamental European Selection	A	0.12%
Fundamental European Selection	B	0.12%
Flex 100	A	0.05%
Alpha Flex	A	0.05%
Flex Target Wealth	A	0.12%
Flex Target Wealth	B	0.12%
Flex Target Wealth	R	0.12%
American Selection	A	0.12%
American Selection	B	0.12%
Short Term Bond Fund	A	0.05%
Dynamic Allocation Fund	B	0.12%
Anthilia Red	A	0.05%
Anthilia Red	B	0.05%
Anthilia White	A	0.05%
Anthilia White	B	0.05%
Anthilia White	C	0.05%
Anthilia White	Z	0.05%
Anthilia Yellow	A	0.05%
Anthilia Yellow	B	0.05%
Italian Equity	A	0.12%
Italian Equity	B	0.12%
Italian Equity	R	0.12%
Liquid Alternative Strategies FoF	A	0.12%
Liquid Alternative Strategies FoF	B	0.12%
Liquid Alternative Strategies FoF	R	0.12%
Enhanced Euro Credit	A	0.05%
Enhanced Euro Credit	B	0.05%
Enhanced Euro Credit	R	0.05%

Notes to the Financial Statements as at 30 June 2026 (continued)

Note 5 - Depositary bank fees

BNP Paribas, Luxembourg Branch has been appointed Depositary of the assets of the SICAV since 28 September 2020.

The supervisory functions performed by the Depositary Bank in accordance with the UCITS V Directive including the specific duties to safekeeping the UCIs' assets (or ensure the recordkeeping as the case may be) and to oversee its compliance with the UCITS V' rules and instruments of incorporation and with applicable law and regulation, are subject to a fee based on the net asset value of each Sub-Fund (subject to VAT) of:

	Basis points/annum based on the net asset value of each Sub-Fund VAT not included	Minimum fee in EUR per month and per Sub-Fund
Sub-Fund	1.2	500

Note 6 - Administration fees

BNP Paribas, Luxembourg Branch has been appointed Administrative agent of the SICAV since 28 September 2020. The administrative functions include - but are not limited to - daily accounting, bookkeeping, calculation of Net Asset Value, registrar functions, and secretariat, for which the Administrator shall receive a monthly fee from the SICAV, calculated on the average Net Asset Value of the different Sub-Funds of the SICAV for the month considered, to a maximum 1.00% per annum.

NAV Frequency	Daily	Weekly
Asset under management	Mainstream Sub-Funds (bps per annum)	Mainstream Sub-Funds (bps per annum)
EUR 0 - 75 million	5.00 bps	3.00 bps
EUR 75 -150 million	3.00 bps	2.00 bps
> 150 million	1.00 bps	1.00 bps
Monthly minimum per Sub-Funds in EUR	2,000.00	1,800.00
Above fees are calculated based on the net assets of each Sub-Funds and are intended for funds issuing one class of shares.		

Note 7 - Subscription Tax ("taxe d'abonnement")

The SICAV is governed by the tax laws of Luxembourg.

Under the laws and regulations currently in force, the SICAV is subject to an annual tax in Luxembourg of 0.05% payable quarterly and calculated on the basis of the net assets of each Sub-Fund at the end of each quarter.

This rate is reduced to 0.01% for classes reserved for institutional investors. Units held by the SICAV in other UCITS already subject to the subscription tax ("taxe d'abonnement") in Luxembourg are not included in the basis of assessment, pursuant to Article 175 (a) of the amended Law of 17 December 2010.

Note 8 - Forward foreign exchange contracts

As at 30 June 2026, the following Sub-Funds held positions in forward foreign exchange contracts and their counterparties are as follows:

Sub-Fund	Counterparties
PLANETARIUM FUND - Short Term Bond Fund	BNP Paribas S.A.
PLANETARIUM FUND - Dynamic Allocation Fund	BNP Paribas S.A.

Note 9 - Futures contracts on financial instruments

As at 30 June 2026, the following Sub-Funds held positions in futures contracts and their counterparties are as follows:

Sub-Fund	Counterparties
PLANETARIUM FUND - Eurocurrencies Bonds	Banca IMI
PLANETARIUM FUND - Dollar Bonds	Banca IMI
PLANETARIUM FUND - American Selection	Banca IMI
PLANETARIUM FUND - Dynamic Allocation Fund	Banca IMI
PLANETARIUM FUND - Anthilia Red	Banca Akros SPA
PLANETARIUM FUND - Anthilia White	Banca Akros SPA
PLANETARIUM FUND - Anthilia Yellow	Banca Akros SPA

Notes to the Financial Statements as at 30 June 2026 (continued)**Note 10 - Transaction costs**

For the period ended 30 June 2026, the SICAV incurred transaction costs which have been defined as brokerage fees, any other fees and commissions arising from transactions and certain depositary fees relating to the purchase and sale of transferable securities, money market instruments or other eligible assets. The global amounts of transaction costs are taken into account through the Statement of Operations and Changes in Net Assets. In line with market practices for debt securities, the transaction fees are included in the spreads relating to the purchase and sale of transferable securities or money market instruments.

All these costs are included in the caption "Transaction costs".

Note 11 - Other income

As at 30 June 2026, the other income caption of the SICAV is mainly constituted with the item CSDR Penalty positive, payment received on Future and Other exceptional profits.

Note 12 - Other expenses

As at 30 June 2026, the "Other expenses" caption of the SICAV is mainly constituted with the following items:

- Supervisory fees,
- Director's fees,
- Transfer agent fees,
- Tax Advisor fees,
- VAT fees,
- Monitoring fees,
- CSDR Penalty Negative,
- Other exceptional loss.

Note 13 - Cash Collateral

Sub-Fund	Received/Paid	Counterparties	Collateral in EUR
PLANETARIUM FUND – Dynamic Allocation Fund	Paid	BNP PARIBAS PARIS	420,000.00
			420,000.00

Note 14 - Significant events

Effective 22 April 2026, the registered office of FundSight S.A. was transferred to 2, rue Henri M. Schnadt, L-2530, Grand Duchy of Luxembourg.

Note 15 - Subsequent events

No significant event occurred after period-end.

Additional Information

INFORMATION CONCERNING THE REMUNERATION POLICY

Remuneration policies and practices

The Management Company has established and applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, rules, the Prospectus or the Articles of Incorporation nor impair compliance with the Management Company's obligation to act in the best interest of the SICAV ("the Remuneration Policy").

The Remuneration Policy includes fixed and variable components of salaries and applies to those categories of staff, including senior management, risk takers, control functions and any employee receiving total remuneration that falls within the remuneration bracket of senior management and risk takers whose professional activities have a material impact on the risk profiles of the Management Company, the SICAV or the Sub-Funds. Within the Management Company, these categories of staff represent 27 persons.

The Remuneration Policy is in line with the business strategy, objectives, values and interests of the Management Company, the SICAV and the Shareholders and includes measures to avoid conflicts of interest.

In particular, the Remuneration Policy will ensure that:

- the staff engaged in control functions are compensated in accordance with the achievement of the objectives linked to their functions, independently of the performance of the business areas that they control;
- the fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration to allow the operation of a fully flexible policy on variable remuneration components, including the possibility to pay no variable remuneration component;
- the measurement of performance used to calculate variable remuneration components or pools of variable remuneration components includes a comprehensive adjustment mechanism to integrate all relevant types of current and future risks.

The following table shows the fixed and variable remuneration in 2025 for the Identified Staff (27 persons), who is fully or partly involved in the activities of all the funds managed by the Management Company. For the purposes of the below disclosures, where portfolio management activities have been formally delegated to another entity, the remuneration of the relevant identified staff of the delegate has been excluded, as it is not paid out by the Management Company or by the SICAV.

Staff expenses split into fixed and variable remuneration

Wages and salaries

- Fixed
- Variable

Staff expenses broken down by categories of staff subject to UCITS V pay rules (in EUR):

Staff Code	Fixed Remuneration	Variable Remuneration	Total
S	1,793,900.84	0.00	1,793,900.84
R	799,735.91	219,463.01	1,019,198.92
C	623,237.58	0.00	623,237.58
O	0.00	0.00	0.00

S = Senior Management

R = Risk takers, which includes staff members whose professional activities can exert material influence on UCITS or AIFs managed by Lemanik Asset Management S.A. ("LAM").

C = Staff engaged in control functions (other than senior management) responsible for risk management, compliance, internal audit and similar functions.

O = Any other staff member receiving total remuneration that takes them into the same remuneration bracket as senior management and risk-takers, whose professional activities have a material impact on LAM's risk profile.

A paper copy of the summarised Remuneration Policy is available free of charge to the Shareholders upon request.

No material changes have been made to the Remuneration Policy.

Additional Information (continued)**INFORMATION CONCERNING THE REMUNERATION POLICY (continued)**

Remuneration of the Investment Managers

For the Sub-Funds Eurocurrencies Bonds, Dollar Bonds, Fundamental European Selection, Flex 100, Alpha Flex, Flex Target Wealth, American Selection, Dynamic Allocation and Short Term Bond Fund:

The aggregate amount paid by PKB Private Bank SA to 6 employees, reported as Identified Staff, was CHF 424,182.50 (net amount), split into:

- Fixed: CHF 377,832.50
- Variable: CHF 46,350.00

This amount was determined on the basis of the time spent and the time allocated for the staff towards the Sub-Funds.

For the Sub-Funds Anthilia Red, Anthilia White, Anthilia Yellow and Anthilia Silver:

The aggregate amount paid by Anthilia Capital Partners SGR S.p.A. to 5 employees, reported as Identified Staff, for the year 2025 was EUR 759,524, split into:

- Fixed: EUR 359,867
- Variable: EUR 399,657

This amount was determined on the basis of the time spent and the time allocated for the staff towards the Sub-Funds.

For the Sub-Funds Enhanced Euro Credit, Italian Equity and Liquid Alternative Strategies FoF:

The aggregate amount paid by Cassa Lombarda to 4 employees, reported as Identified Staff, for the year 2025 was divided into:

- 2025: Fixed: EUR 289,234.41
- 2025: Variable to be paid in 2025 (June): EUR 60,318.87

This amount was determined on the basis of the time spent and the time allocated for the staff towards the Sub-Funds.

Additional Information (continued)

INFORMATION FOR SWISS INVESTORS

The Paying Agent in Switzerland is PKB Private Bank SA, 1 Via S. Balestra, CH-6900 Lugano.

The Representative in Switzerland is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich.

The Articles of Incorporation, Prospectus, Key Information Documents, annual and semi-annual reports and the list of Purchases and Sales may be obtained free of charge from the representative in Switzerland, Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich and from the Paying Agent, PKB Private Bank SA, 1 Via S. Balestra, CH-6900 Lugano.

Publication of the TER ("Total Expense Ratio") expressed as a percentage. TER figures are as at 30 June 2026.

Sub-Fund	Share Class	TER (excluding performance fee) in %	TER (including performance fee) in %
Eurocurrencies Bonds	Class A EUR	1.23	1.23
Eurocurrencies Bonds	Class B EUR	0.94	0.94
Dollar Bonds	Class A USD	1.33	1.33
Dollar Bonds	Class B USD	1.04	1.04
Dollar Bonds	Class R USD	1.48	1.48
Fundamental European Selection	Class A EUR	1.96	2.06
Fundamental European Selection	Class B EUR	1.41	1.58
Flex 100	Class A EUR	1.15	1.15
Alpha Flex	Class A EUR	0.86	0.86
Flex Target Wealth	Class A EUR	1.77	2.74
Flex Target Wealth	Class B EUR	1.08	2.08
American Selection	Class A USD	2.02	3.20
American Selection	Class B USD	1.23	2.99
Short Term Bond Fund	Class A CHF	0.96	0.96
Short Term Bond Fund	Class A EUR	0.95	0.95
Short Term Bond Fund	Class A USD	0.95	0.95
Dynamic Allocation Fund	Class B CHF	0.97	0.97
Dynamic Allocation Fund	Class B EUR	0.97	0.97
Dynamic Allocation Fund	Class B USD	0.97	0.97
Anthilia Red	Class A EUR	2.33	3.61
Anthilia Red	Class B EUR	1.60	2.92
Anthilia White	Class A EUR	1.40	1.66
Anthilia White	Class B EUR	1.01	1.31
Anthilia White	Class C EUR	0.76	1.10
Anthilia Yellow	Class A EUR	1.68	1.95
Anthilia Yellow	Class B EUR	1.09	1.43

Additional Information (continued)

INFORMATION FOR SWISS INVESTORS (continued)

Sub-Fund	Share Class	TER (excluding performance fee) in %	TER (including performance fee) in %
Italian Equity	Class A EUR	2.77	3.36
Italian Equity	Class B EUR	1.73	2.44
Italian Equity	Class R EUR	2.27	2.92
Liquid Alternative Strategies FoF	Class A EUR	2.31	2.41
Liquid Alternative Strategies FoF	Class B EUR	1.35	1.54
Liquid Alternative Strategies FoF	Class R EUR	1.81	1.99
Enhanced Euro Credit	Class A EUR	1.37	1.69
Enhanced Euro Credit	Class B EUR	0.98	1.31
Enhanced Euro Credit	Class R EUR	1.06	1.39

This index is calculated in accordance with the directive on the calculation and publication of the TER issued by the Asset Management Association Switzerland ("AMAS", formerly Swiss Funds & Asset Management Association, "SFAMA") on 16 May 2008. The TER details all of the fees and charges applicable retrospectively to the SICAV's assets (operating expenses) as a percentage of the SICAV's net assets. The TER does not include transaction costs or any costs resulting from the hedging of currency risks.

If a Fund invests at least 10% of its assets in other Funds which publish a TER, a synthetic TER of the Fund of Funds is calculated as of the closing date of the financial year or the end of the first half of the financial year. This corresponds to the sum of prorated TER of the individual target Fund, weighted on the basis of their proportion in the net assets of the Fund as the closing date, the issue and redemption commissions of the target Funds actually paid and the TER of the Fund of Funds minus the retrocessions received from the target Funds during the reporting period. The synthetic TER is calculated with the information available at the time of the establishment of this document.

		Synthetic TER (excluding performance fees) in %	Synthetic TER (including performance fees) in %
American Selection	Class A USD	2.06	3.24
American Selection	Class B USD	1.27	3.03
Dynamic Allocation Fund	Class B CHF	0.97	0.97
Dynamic Allocation Fund	Class B EUR	0.97	0.97
Dynamic Allocation Fund	Class B USD	0.97	0.97
Liquid Alternative Strategies FoF	Class A EUR	3.29	3.39
Liquid Alternative Strategies FoF	Class B EUR	2.34	2.53
Liquid Alternative Strategies FoF	Class R EUR	2.80	2.97

The performances shown below are calculated on the basis of the net asset value per share at 31/12/year N versus the net asset value at 31/12/year N- 1 or at the time of initial subscription for the classes launched during the year. The net asset values used are denominated in the currency of the share class.

INFORMATION REGARDING THE TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS

REGULATION (EU) 2015/2365 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 25 November 2015 on Transparency of Securities Financing Transactions and of Reuse and amending Regulation (EU) N°648/2012.

As at 30 June 2026 no corresponding transactions were carried out during the year referring of the financial statements.

